REF:TSL:SEC:17/

February 11, 2017

National Stock Exchange of India Ltd.,
5th Floor
Exchange Plaza
Bandra (E)
Mumbai - 400 051

Scrip Code : TVSSRICHAK
by NEAPS

BSE Limited
P J Towers
Dalal Street
Fort
Mumbai 400 001

Scrip Code : 509243
by Listing Centre

Dear Sir

Sub : Unaudited Financial Results for the quarter / nine months ended 31.12.2016

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing

a) unaudited financial results of the Company for the quarter and nine months ended 31st December, 2016

b) Limited Review Report issued by the Statutory Auditor M/s Sundaram & Srinivasan, Madurai

Kindly take the above on record.

Thanking you

Yours faithfully
For TVS SRICHAKRA LIMITED

P SRINIVASAN
SECRETARY

stock exchange/fin results/covrg ltr

TVS SRICHAKRA LIMITED
CIN : L25111TN1982PLC009414
Regd Office : TVS Building, 7-B West Veli Street, Madurai 625001

STANDALONE FINANCIAL RESULTS (UNAUDITED) FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2016

(Rs.in Cr)

	Particulars	Standalone				
		Quarter Ended	Quarter Ended	Quarter Ended	Nine Months ended	Nine Months ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Total income from operations (net)	455.83	520.67	476.54	1490.14	1442.07
2	Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	39.13	64.20	68.40	170.54	208.57
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	39.13	64.20	68.40	170.54	208.57
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	28.51	48.18	48.39	123.20	146.83
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other comprehensive Income (after Tax)]	28.51	48.18	48.39	123.20	146.83
6	Equity Share Capital (Face value of Rs.10/- Each,fully paid up)	7.66	7.66	7.66	7.66	7.66
7	Reserves (Excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the Previous year	-	-	-	-	-
8	**Earnings per Share (before extraordinary items) (of Rs.10/- each) (not annualised) - In Rs.**					
	- Basic	37.23	62.92	63.20	160.90	191.76
	- Diluted	37.23	62.92	63.20	160.90	191.76
	Earnings per Share (After extraordinary items) (of Rs.10/- each) (not annualised) - In Rs.					
	- Basic	37.23	62.92	63.20	160.90	191.76
	- Diluted	37.23	62.92	63.20	160.90	191.76

Notes:

1 Presently, the Company operates only in one segment.

2 The above Unaudited Financial Results were reviewed and recommended by the Audit Committee on 10th of February '2017 and approved by the Board of Directors on 11th of February, 2017 and a limited review of the same has been carried out by the Statutory Auditors of the company.

3 The company has adopted Indian Accounting Standards (IND AS) from 1st of April 2016 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34- Interim Financial Reporting prescribed under section 133 of the Companies Act'2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

4 The results furnished herein above are in accordance with the SEBI Circular no. CIR/CFD/CMD/15/2015 dated 30th of November'2015 read with its circular dated 5th of July'2016.

5 Furnishing of IND AS compilant figures for year ended 31st of March'2016 is not mandatory and hence not furnished.

6 The Reconciliation of the net profit reported under Indian GAAP for the quarter and Period ended 31st of December'2015 with Ind AS is given below :

Rs .in Cr

Particulars	Quarter Ended 31.12.2015	Nine Months Ended 31.12.2015
Net Profit as per Indian GAAP	**48.14**	**145.77**
Add/Less: Impact of reinstatement /MTM valuation of Long term borrowings	-0.48	-1.04
Add/Less: Increase in Fair Value of Financial Assets	0.62	1.84
Add : Deferred tax on the above	0.11	0.26
Net Profit as per Ind AS	**48.39**	**146.83**

7 Figures for the corresponding previous period have been recast / regrouped, wherever necessary, to make them comparable.

Place : Madurai
Date : 11.02.2017

BY THE ORDER OF THE BOARD

Shobhana Ramachandhran

SHOBHANA RAMACHANDHRAN
MANAGING DIRECTOR

TVS SRICHAKRA LIMITED
CIN : L25111TN1982PLC009414
Regd.Office: TVS Building, 7-B, West Veli Street, Madurai 625 001.
Factory: Perumalpatti Road, Vellaripatti Village, Melur Taluk, Madurai - 625 122.
Tel: +91 452 2443300 Fax: +91 452 2443466 website: www.tvstyres.com

TVS TYRES

TVS SRICHAKRA LIMITED
CIN : L25111TN1982PLC009414
Regd Office : TVS Building ,7-B West Veli Street,Madurai - 625001

STANDALONE FINANCIAL RESULTS (UNAUDITED) FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2016

Rs in Cr

		PARTICULARS	Standalone				
			Quarter ended			Nine Months Ended	
			31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015
			Unaudited			Unaudited	
1		**Income from Operations**					
	a)	**Gross Sales/Income**	491.97	558.58	516.55	1603.50	1557.43
	b)	Less : Excise Duty	41.74	43.45	44.41	130.15	132.73
	c)	Net Sales from Operations	450.23	515.13	472.14	1473.35	1424.70
	d)	Other Operating Income	3.90	3.38	3.53	11.10	12.00
		Total income from operations (net)	**454.13**	**518.51**	**475.67**	**1484.45**	**1436.70**
2		**Expenses**					
	(a)	Cost of materials consumed	293.95	283.73	267.74	835.98	792.76
	(b)	Purchases of stock-in-trade	0.20	0.62	0.50	1.26	2.85
	(c)	Changes in inventores of finished goods, work-in-progress and stock-in-trade	-39.87	0.93	-10.26	-21.96	-8.18
	(d)	Employee benefits expenses	55.44	58.07	47.83	170.39	144.89
	(e)	Depreciation and amortisation expenses	13.48	12.35	10.10	37.82	30.31
	(f)	Other expenses	88.94	95.78	88.65	282.25	257.93
		Total expenses	**412.14**	**451.48**	**404.56**	**1305.74**	**1220.56**
3		**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**41.99**	**67.03**	**71.11**	**178.71**	**216.14**
4		Other Income	1.70	2.16	0.87	5.69	5.37
5		**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)**	**43.69**	**69.19**	**71.98**	**184.40**	**221.51**
6		Finance costs	4.56	4.99	3.58	13.86	12.94
7		**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	**39.13**	**64.20**	**68.40**	**170.54**	**208.57**
8		Exceptional Items	-	-	-	-	-
9		**Profit / (Loss) from ordinary activities before tax (7±8)**	**39.13**	**64.20**	**68.40**	**170.54**	**208.57**
10		Tax Expense	10.62	16.02	20.01	47.34	61.74
11		**Net Profit / (Loss) from ordinary activities after tax (9-10)**	**28.51**	**48.18**	**48.39**	**123.20**	**146.83**
12		Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13		**Net Profit / (Loss) for the period (11±12)**	**28.51**	**48.18**	**48.39**	**123.20**	**146.83**
14		Other Comprehensive Income(net of tax expenses)					
15		**Total Comprehensive Income for the period(13+14)**	**28.51**	**48.18**	**48.39**	**123.20**	**146.83**
16		Paid-up equity share capital (Face value of Re.10/- each,fully paid up)	7.66	7.66	7.66	7.66	7.66
17	i	**Earnings per Share (before extraordinary items) (of Rs.10/- each) (not annualised)**					
		-Basic	37.23	62.92	63.20	160.90	191.76
		-Diluted	37.23	62.92	63.20	160.90	191.76
	ii	**Earnings per Share (after extraordinary items) (of Rs.10/- each) (not annualised)**					
		-Basic	37.23	62.92	63.20	160.90	191.76
		-Diluted	37.23	62.92	63.20	160.90	191.76

TVS SRICHAKRA LIMITED
CIN : L25111TN1982PLC009414
Regd Office : TVS Building, 7-B West Veli Street, Madurai 625001

STANDALONE FINANCIAL RESULTS (UNAUDITED) FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2016

Notes:

1 Presently, the Company operates only in one segment.

2 The above Unaudited Financial Results were reviewed and recommended by the Audit Committee on 10th of February '2017 and approved by the Board of Directors on 11th of February, 2017 and a limited review of the same has been carried out by the Statutory Auditors of the company.

3 The company has adopted Indian Accounting Standards (IND AS) from 1st of April 2016 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34- Interim Financial Reporting prescribed under section 133 of the Companies Act'2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

4 The results furnished herein above are in accordance with the SEBI Circular no. CIR/CFD/CMD/15/2015 dated 30th of November'2015 read with its circular dated 5th of July'2016.

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6 The Reconciliation of the net profit reported under Indian GAAP for the quarter and Period ended 31st of December'2015 with Ind AS is given below :

Rs .in Cr

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Add : Deferred tax on the above	0.11	0.26
Net Profit as per Ind AS	**48.39**	**146.83**

7 Figures for the corresponding previous period have been recast / regrouped, wherever necessary, to make them comparable.

For SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS
FIRM REGN. No.004207 S

(K.S. NARAYANASWAMY)
PARTNER
MEMBERSHIP No.8593

BY ORDER OF THE BOARD

SHOBHANA RAMACHANDHRAN
MANAGING DIRECTOR

Place : Madurai
Date : 11.02.2017

SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS

Office :
CHENNAI - MADURAI

Old : 110, New : 249
P.T. Rajan Road,
Madurai - 625 014.

Off : 0452-2531114

Email : yessandes@yahoo.co.in

LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF TVS SRICHAKRA LIMITED, MADURAI FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016

To
The Board of Directors of TVS Srichakra Limited,
Madurai.

We have reviewed the accompanying statement of unaudited standalone financial results of M/s.TVS SRICHAKRA LIMITED, Madurai ("the Company") for the quarter and nine months ended 31st December 2016 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, SEBI Circular no.CIR/CFD/CMD/15/2015 dated 30th November, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held today (11th February, 2017). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUNDARAM AND SRINIVASAN
CHARTERED ACCOUNTANTS
Firm Registration No.:004207 S

(K.S. NARAYANASWAMY)
PARTNER
Membership No:8593

Place : MADURAI
Date : 11.02.2017