

01/02/C/02

29th April 2011

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.1/C, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Scrip code : TVSMOTOR

Kind attention: Manager - Listing

Dear Sir,

Sub : Unaudited financial results for the fourth quarter ended 31st March 2011.

At the meeting of the board of directors held today, the directors have approved the unaudited financial results of the Company for the fourth quarter ended 31st March 2011.

A copy of the unaudited financial results together with the limited review report is enclosed. We are also enclosing a press release issued by the Company.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For TVS MOTOR COMPANY LIMITED



K S Srinivasan
Company Secretary

Encl : a/a

TVS MOTOR COMPANY LIMITED
Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006
UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 31st MARCH 2011

Rs. in Crores

Particulars	3 months ended	Corresponding 3 months ended in previous year	Year to date figure for the current year ended	Year to date figure for the previous year ended
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
	Unaudited			Audited
	(1)	(2)	(3)	(4)
1(a) Net sales / Income from operations	1,604.64	1,192.41	6,177.50	4,363.11
(b) Other Operating Income	28.82	24.43	111.81	67.03
Total Income	1,633.46	1,216.84	6,289.31	4,430.14
2. Expenditure				
a. (Increase) / decrease in stock in trade and work in progress	(19.77)	6.91	(150.72)	1.95
b. Consumption of raw materials	1,182.48	804.29	4,625.97	3,018.79
c. Purchase of traded goods	30.91	23.47	108.39	81.49
d. Employees cost	80.36	77.34	324.80	251.26
e. Depreciation	24.32	26.27	106.82	102.52
f. Amortisation	17.78	15.50	63.54	61.75
g. Other expenditure	250.40	207.50	916.96	726.79
h. Total	1,566.48	1,161.28	5,995.76	4,244.55
3. Profit from Operations before other income, Interest & Exceptional items (1-2)	66.98	55.56	293.55	185.59
4. a. Other income	0.30	0.31	3.00	0.39
b. Foreign currency monetary item translation difference	(0.05)	1.12	(0.01)	0.08
5. Profit before Interest & Exceptional items (3+4)	67.23	56.99	296.54	186.06
6. Interest (net of income)	5.66	12.29	46.45	63.17
7. Profit after Interest but before Exceptional Items (5-6)	61.57	44.70	250.09	122.89
8. Exceptional Items net (expense)	-	(38.19)	-	(46.72)
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	61.57	6.51	250.09	76.17
10. Tax expense	19.89	(13.78)	57.51	(11.84)
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	41.68	20.29	192.58	88.01
12. Extraordinary Item (net of tax expense)	-	-	-	-
13. Net Profit (+) / Loss (-) for the period (11-12)	41.68	20.29	192.58	88.01
14. Paid up equity share capital (Face value of Re.1/- each)	47.51	23.75	47.51	23.75
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	841.55
16. Earnings Per Share (EPS)				
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.88	0.43	4.05	1.85
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.88	0.43	4.05	1.85
17. Public Shareholding				
- Number of shares	193311328	93955664	193311328	93955664
- Percentage of shareholding	40.69	39.55	40.69	39.55
18. Promoters and Promoter Group Shareholding				
(a) Pledged / Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
(b) Non - encumbered				
- Number of shares	281775786	143587893	281775786	143587893
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100.00	100	100
- Percentage of shares (as a % of the total share capital of the company)	59.31	60.45	59.31	60.45

Notes:

- The operations of the Company relate to only one segment viz., automotive vehicles and parts.
- Status of investor complaints: No. of complaints received and disposed during the quarter-15. No.of complaints remaining unresolved at the commencement and at the end of the quarter- Nil.
- Amortisation expenses represent:

Particulars	Quarter Ended		Year to date	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
Amortisation of moulds and dies	10.37	5.90	33.81	23.35
Amortisation of new product launch expenses	7.41	9.60	29.73	38.40
Total	17.78	15.50	63.54	61.75
- The amendment to AS 11, introduced by Government of India permits the difference in foreign exchange rates relating to External Commercial Borrowings (ECB) to be added to or deducted from cost of capital assets acquired through such loans. This has been effected in the computation of above results. Exchange difference in regard to ECB other than relating to acquisition of capital assets are added to or deducted from Foreign Currency Monetary Item Translation Difference Account
- Particulars of investments made by the Company in its subsidiaries during the quarter ended 31.03.2011, are as follows:
 - Rs.22.52 crores towards 8,00,000 preference shares of USD 10 each in PT.TVS Motor Company Indonesia, Jakarta; and
 - Rs.14.25 crores in the equity capital of TVS Energy Limited, Chennai.
- The Company has also invested Rs.35.10 crores in preference shares of TVS Motor Services Limited, Chennai.
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification
- The Committee of Directors on 10th September 2010 allotted 23,75,43,557 equity shares of Re.1/- each as bonus shares in the ratio of 1:1 to the shareholders whose names appeared in the Register of Members and/or Depositories as members and/or as beneficial owners as on the record date viz., 9th September 2010. In pursuance of Accounting Standard (AS-20) on Earnings per Share (EPS), EPS for the current and prior periods have been computed on the basis of new number of shares
- The above unaudited financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 29th April 2011 and a limited review of the same has been carried out by the statutory auditors of the Company.

For TVS MOTOR COMPANY LIMITED

Place : Bengaluru
Date : 29th April 2011

**Sd/-
Chairman**

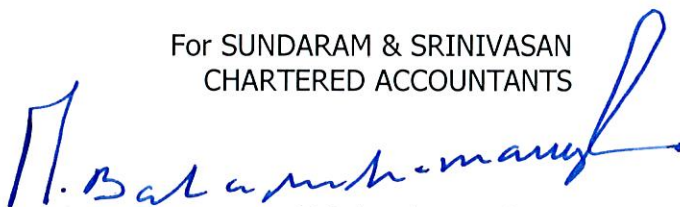
**Madras Stock Exchange Limited
Bombay Stock Exchange Limited
National Stock Exchange of India Limited**

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of TVS Motor Company Limited, having its registered office at "Jayalakshmi Estates", No.29, Haddows Road, Chennai 600 006 for the period ended 31st March 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 29th April 2011. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTSM Balasubramaniyam
Partner

(Membership Number:F7945)

Place :
Date :

29/4/2011

TVS Motor revenues grow 42% in FY '10- '11

PBT and PAT grows 228 % and 119 %

Bangalore, 29th April, 2011: Strong and complete product portfolio enabled TVS Motor Company to consolidate and achieve its stated guidance numbers of two million two wheelers during the year April 2010 to March 2011. New products, which were introduced during the year, were well received in the market, while current products gained momentum. The company witnessed expansion in its international business with entry in to new countries.

FINANCIAL PERFORMANCE:

During the year ended March 2011, TVS Motor Company registered a growth of 32% in sales with overall two-wheeler sales growing from 15.19 lakh units in the previous financial year to 20.04 lakh units in the year ended March 2011.

Motorcycles registered a growth of 31% increasing from 6.38 lakh units in the previous year to 8.33 lakh units in the year ended March 2011. Scooters grew at 51% from 3.1 lakh units in the previous year to 4.67 lakh units in the current fiscal. Three wheeler sales of the company grew substantially from 14700 units in the year ended March 2010 to 39200 units in the current year.

The company's total revenue grew from Rs. 4430.14 crores in the year April to March 2010 to Rs. 6289.31 crores in the year ended March 2011.

Profit Before Tax stood at Rs. 250.09 crores compared to Rs. 76.17 crores reported in the previous year. Profit After Tax during the year ended March 2011 stood at Rs.192.58 crores as against Rs. 88.01 crores registered in the corresponding period in 2009-10.

The board had declared an interim dividend of Re. 0.50 per share on the enhanced capital of Rs.47.51 crores at the end of the third quarter of the year ended March 2011, while recommending the issue of bonus equity shares to the shareholders in the ratio 1:1

INTERNATIONAL BUSINESS:

The company's international business saw a significant increase with sales growing by 36%. During the year, the company's two wheelers entered two more countries Mexico & Brazil. In Brazil, the distributor set up a motorcycle assembly plant that will

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significantly add to the sales. The company's 3 wheeler entered Egypt during the year. The company exported 2.39 lakh units in 2010 - 2011 compared to 1.65 lakh units in 2009-10, a growth of 45% over the previous year.

NEW PRODUCTS LAUNCHED DURING 2010-11:

New product launches during the year were mainly in the motorcycle segment with the introduction of TVS Max4R, TVS Apache RTR 180 ABS and TVS Sport with electric start.

During the year, the company set a precedent, by introducing ABS (Anti-lock Braking System) on a motorcycle for the first time in the history of the Indian two wheeler industry. The company introduced ABS in its premium segment motorcycle TVS Apache RTR 180, giving the bike formidable stopping power and superior braking control that compliments its high performance capability.

TVS Max4R is a sturdy, durable motorcycle designed with two pairs of rear shock-absorbers. The bike has bigger brakes, a long wheelbase, wider tyres and specially reinforced spokes that are designed so that it does not break under heavy loads.

Another notable development during the year was the signing up of one of India's brightest and promising cricketing talents, Virat Kohli as the brand ambassador for the new TVS Sport motorcycle. The bike is a powerful blend of a solid four-stroke performance, effortless maneuverability, high fuel efficiency, reliability and suave looks; making it an competent product.

During the year under review, the company launched a unique 'Anywhere, Anytime Service', for the first time in the three wheeler industry in India, for its three wheeler TVS King. The service has been launched in Chennai and Bangalore and is expected to be rolled out to other major cities during the year ending March 2012. Fully equipped service auto rickshaws with tools, spare parts and trained technicians are positioned at strategic locations to offer "service on call". In the event of any emergency, all that a customer needs to do is to call a specific number and one of these mobile service auto rickshaws will attend to his problem in a matter of minutes.

PT TVS MOTOR COMPANY

PT TVS Motor Company Indonesia has so far sold over 50000 two wheelers. During 2010-11, PT TVS sold around 20,000 units compared to around 15,000 sold in the

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previous year. The company has three different products in its portfolio and will continue to add more in the future offering a complete product range for Indonesian customers. A super bebek with high tech engine and exciting features is in the pipeline and will be launched during 2011-12. The company is targeting markets outside Indonesia and will also increase its presence in more provinces, thereby increasing its network to 240 outlets by March 2012. This will lead to improved performance in 2011-12.

AWARDS

During the year, the company won the following major awards:

- TVS Wego won four "Scooter of the Year" awards including CNBC TV18 Overdrive Awards 2011, NDTV Car and Bike Awards 2011, Bike India Awards 2011 and Business Standard Motoring Awards 2011.
- Best Customer Service Award by Apollo Tyres Auto India Best Brands Survey Awards 2010
- Parivartan Sustainability Leadership Awards for 2011 - Water Conservation Thought Leadership Awards (Automotive)
- Progressive Manufacturing PM 100 Award.

FUTURE OUTLOOK – COMPANY PLANS AND NEW PRODUCTS

TVS Motor Company will further consolidate its position during 2011-12. While upgrades of existing models will be introduced across segments, two new two wheelers are expected to be launched during 2011-12. These products will help to significantly increase the market share of the company.

While exports will continue to be the focus area of growth, the three wheeler business of the company is also expected to gain further momentum with products now being made available across the country.