

28th October 2026

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip code: 532343

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Scrip code: TVSMOTOR

Dear Sir(s)/Madam,

Sub: Press release on the Composite Scheme of Arrangement

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In continuation to our letter dated 28th October 2026, a copy of the Press Release in connection with the Composite Scheme of Arrangement of the Company is enclosed.

Request to kindly take the above on record.

Thanking you,

Yours faithfully,

For **TVS MOTOR COMPANY LIMITED**

KELLIYA
SUBRAMANIA
N SRINIVASAN

Digitally signed by
KELLIYA SUBRAMANIAN
SRINIVASAN
Date: 2026.10.28
19:19:44 +05'30'

K S Srinivasan
Company Secretary
Encl.: a/a

TVS MOTOR COMPANY ANNOUNCES DEMERGER OF CONSUMER FINANCE AND RELATED BUSINESS UNDERTAKING

- *Proposed demerger will unlock shareholder value through a focused platform for the Group's consumer finance and related businesses*
- *Provides greater strategic autonomy, sharper capital allocation and enhanced flexibility to pursue sector opportunities*
- *Shareholders to participate in the future growth of both mobility and financial services businesses*

Bengaluru, October 28, 2026: The Board of Directors of TVS Motor Company, part of TVS VENU, today approved a Composite Scheme of Arrangement (Scheme) to demerge its consumer finance and related business undertaking into a separate holding company. Under the proposed Scheme, shareholders of the company will receive equal number of shares in the resulting company as in TVS Motor, enabling them to participate in the future growth of both the mobility and consumer finance businesses.

The consumer finance and related business have expanded in scale and scope and a dedicated structure will provide greater strategic focus, flexibility in capital allocation and the ability to pursue opportunities across the consumer finance and related sectors. The proposed structure will better align shareholders with the future growth of these businesses while supporting their continued expansion.

In August 2026, the NBFC Companies within the Group have approved a proposal to merge and consolidate the Group's consumer finance businesses into a single operating platform. The proposed demerger is the next step in this strategic process and is intended to segregate the Consumer finance and related businesses from TVS Motor into a dedicated platform and reflects the Group's long-term conviction in India's financial services sector and its role in supporting economic growth, financial inclusion and rising aspirations across the country.

The proposed structure will also enable TVS Motor to sharpen its focus on its continuing automotive and mobility businesses. The Group remains committed to the growth and development of both the dedicated consumer finance platform and TVS Motor's continuing business.

Sudarshan Venu, Chairman, TVS Motor Company, said: *"India's rapidly expanding financial services sector offers tremendous opportunities for long-term growth. Driven by digitisation, expanding credit access and the aspirations of India's growing middle class, financial services are playing an increasingly important role in one of the world's fastest-growing large economies. At TVS VENU, we have built meaningful presence and capabilities in this sector through sustained investments over 15 years. Our NBFC TVS Credit, along with Home Credit India, serves more*

PRESS RELEASE



than 45 million customers across 100,000 touchpoints in India. Earlier this year, we announced the acquisition of education finance company Varthana, which will accelerate our participation in secured and longer-tenure lending. Our investment in Jana Small Finance Bank was made with a view to supporting high-quality institutions that address the huge opportunity arising from India's evolving financial needs and expanding digital financial ecosystem.

The businesses being demerged have developed strong capabilities, customer relationships and platforms that position them well for the future. We believe this new structure will create additional value for stakeholders while providing these businesses with greater strategic autonomy. The demerger will allow them to pursue opportunities across consumer finance and related sectors and allocate capital in line with their growth priorities. It positions them to realise the full potential of their assets and capabilities while enabling TVS Motor Company to remain focused on strengthening its leadership in mobility globally. Importantly, our shareholders will continue to participate in the future growth of both businesses."

The Composite Scheme will also envisage merger of TVS Motor Services, a wholly owned subsidiary with the company for streamlining the corporate structure and enhancing operational synergies.

The Scheme is subject to requisite statutory, regulatory, shareholder and other approvals as may be applicable.

In addition, the Board also approved, acquiring controlling interest in STPL Trading and Services Private Limited which is in the process of merging with TVS Credit Services. Pursuant to this, the company will effectively get an additional ~2.4% holding in TVS Credit Services post the consummation of merger.

About TVS Motor Company

TVS Motor Company (BSE:532343 and NSE: TVSMOTOR), part of TVS VENU, is a reputed two and three-wheeler manufacturer globally, championing progress through sustainable mobility with four state-of-the-art manufacturing facilities located in India and Indonesia. Rooted in our 100-year legacy of trust, value, and passion for customers, it takes pride in making internationally accepted products of the highest quality through innovative and sustainable processes. TVS Motor is the only two-wheeler company to have won the prestigious Deming Prize. Our products lead in their respective categories in the J.D. Power IQS and APEAL surveys. We have been ranked No. 1 Company in the J.D. Power Customer Service Satisfaction Survey for four consecutive years. Our group company Norton Motorcycles, based in the United Kingdom, is one of the most emotive motorcycle brands in the world. TVS Motor Company endeavours to deliver the most superior customer experience across 90 countries in which we operate. For more information, please visit www.tvsmotor.com.

For more information, please contact: KS Harini: ks.harini@tvsmotor.com