

28th April 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip code: 532343

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Scrip code: TVSMOTOR

Dear Sir(s)/Madam,

Sub: Press release on Audited Financial Results for the year ended 31st March 2025

In continuation to our letter dated 28th April 2025, forwarding a copy of the audited Financial Results for the year ended 31st March 2025, we are enclosing a Press Release issued by the Company (**Annexure 1**) and a presentation on financial performance of the Company (**Annexure 2**).

Thanking you

Yours faithfully

For **TVS MOTOR COMPANY LIMITED**

K S Srinivasan
Company Secretary

Encl.: a/a

TVS Motor records highest ever Sales, EBITDA margin and Profit in FY 2024-25

- **Achieves over 4.7Mn units in sales and Revenue of Rs.36,251 Crs**
 - **Q4 EBITDA is at 12.5%; FY EBITDA 12.3%.**

Chennai, April 28, 2025: TVS Motor Company posted highest ever revenue for the financial year 2024-25 at Rs. 36,251 Crores registering a growth of 14% as against Rs. 31,776 Crores recorded in 2023-24.

Operating EBITDA for the year improved by 120 bps at 12.3% over the last year. The PBT for the year ended March 2025 grew by 31% at Rs. 3,629 Crores as compared to Rs. 2,781 Crores reported during previous year. PAT for the year ended March 2025 is at Rs. 2,711 Crores as compared to Rs. 2,083 Crores reported during the year ended March 2024.

Q4 - PERFORMANCE:

TVS Motor Company's revenue from operations in the quarter ended March 2025 grew by 17% at Rs. 9,550 Crores against Rs. 8,169 Crores in the quarter ended March 2024.

The Company posted highest ever Operating EBITDA of Rs. 1,333 Crores for the fourth quarter as against Rs. 926 Crores in fourth quarter of 2023-24. The Company posted Profit Before Tax (PBT) of Rs. 1,112 Crores in the fourth quarter of 2024-25 as against Rs. 672 Crores in the fourth quarter of 2023-24.

During the quarter, the company recognized Production Linked Incentive (PLI) pertaining to the full financial year 2024-25 based on the progress made in line with the MHI's SOP on PLI.

The Company's Operating EBITDA margin is at 14.0% in Q4. Excluding the PLI benefit of previous quarters, Q4 EBITDA margin would be at 12.5% as against 11.3% during Q4 of last year.

SALES FY 2024-25:

During the year ended March 2025, the overall two and three-wheeler sales of TVS Motor Company, grew by 13% at 47.44 Lakh units as against 41.91 Lakh units in the year 2023-24. Motorcycles sales during the fiscal year grew by 10% recording 21.95 Lakh units as against 19.90 Lakh unit in the year ended March 2024. Scooter sales during the fiscal year grew by 21% at 19.04 Lakh units as against 15.70 Lakh units in the year ended March 2024.

Electric vehicles grew by 44% registering sales of 2.79 Lakh units in the year 2024-25 as against 1.94 Lakh units during 2023-24. TVS Motor now has more than five lakh delighted EV customers. Three-wheeler sales for the fiscal year is at 1.35 Lakh units in the year ended March 2025 as against 1.46 Lakh units in the year ended March 2024.

PRESS RELEASE



SALES Q4 2024-25:

The overall two-wheeler and three-wheeler sales including exports grew by 14% at 12.16 Lakh units in the quarter ended March 2025 as against 10.63 Lakh units registered in the quarter ended March 2024. Motorcycle sales for the quarter ended March 2025 grew by 10% registering 5.64 Lakh units as against 5.11 Lakh units in quarter March 2024. Scooter sales for the quarter ended March 2025 grew by 27% registering 5.02 Lakh units as against 3.96 Lakh units in the fourth quarter of 2023-2024.

Electric vehicles grew by 54% registering sales of 0.76 Lakh units in the quarter ended March 2025 as against 0.49 Lakh units during the quarter ended March 2024. Three-wheeler sales for the quarter under review grew by 21% registering 0.37 Lakh units as against 0.30 Lakh units in the fourth quarter of 2023-24.

About TVS Motor Company

TVS Motor Company (BSE:532343 and NSE: TVSMOTOR) is a reputed two and three-wheeler manufacturer globally, championing progress through sustainable mobility with four state-of-the-art manufacturing facilities located in India and Indonesia. Rooted in our 100-year legacy of trust, value, and passion for customers, it takes pride in making internationally accepted products of the highest quality through innovative and sustainable processes. TVS Motor is the only two-wheeler company to have won the prestigious Deming Prize. Our products lead in their respective categories in the J.D. Power IQS and APEAL surveys. We have been ranked No. 1 Company in the J.D. Power Customer Service Satisfaction Survey for four consecutive years. Our group company Norton Motorcycles, based in the United Kingdom, is one of the most emotive motorcycle brands in the world. Our subsidiaries in the personal e-mobility space, Swiss E-Mobility Group (SEMG) and EGO Movement have a leading position in the e-bike market in Switzerland. TVS Motor Company endeavours to deliver the most superior customer experience across 80 countries in which we operate.

For more information, please visit www.tvsmotor.com

For more information, please contact:

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Prasant Ramakrishnan: prasant.ramakrishnan@tvsmotor.com



TVS Motor Company Results for Y/E and Q/E

31st March 2025



Highlights FY 2024-25



01

Company recorded sale of **47.4** Lakh units, grew by **13%** during FY 2024-25 as against **41.9** Lakh units reported in the last year

02

Company's Operating Revenue for FY 2024-25 grew by **14%** at **Rs. 36,251** Crores compared to **Rs. 31,776** crores during last year

03

Operating EBITDA grew by **27%** at **Rs. 4,454** Crores with a margin improvement of **120bps** at **12.3%** as against **11.1%** during last year

04

PBT grew by **31%** at **Rs. 3,629** Crores as against **Rs. 2,781** Crores during last year

Highest ever Sales, Revenue and Profits

Sales FY 2024-25

(Nos. in '000)



Motorcycles

Scooters

Mopeds

Three-wheelers

TOTAL

FY

2024 - 2025

2,195

1,904

510

135

4,744

FY

2023 - 2024

1,990

1,570

485

146

4,191

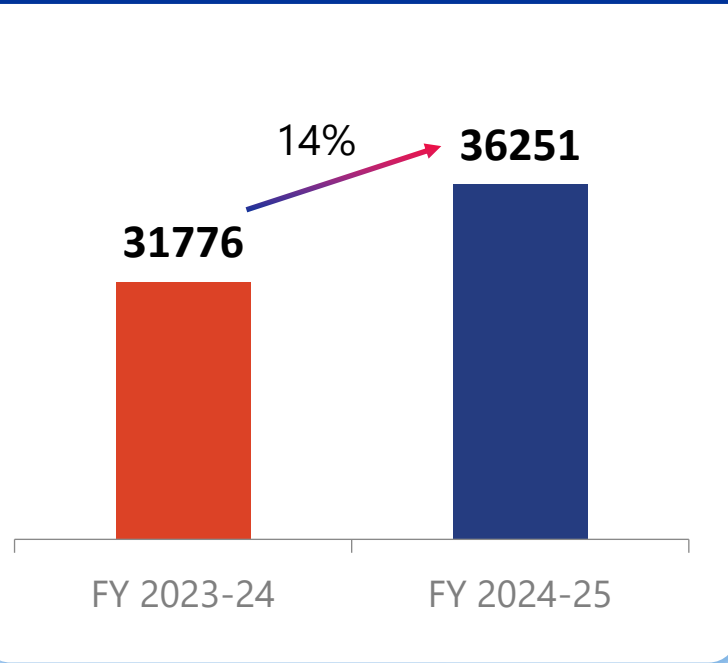
Scooters includes 2,78,976 units of EV during FY 2024-25 and 1,93,899 units during FY 2023-24

Financial Performance FY 2024-25

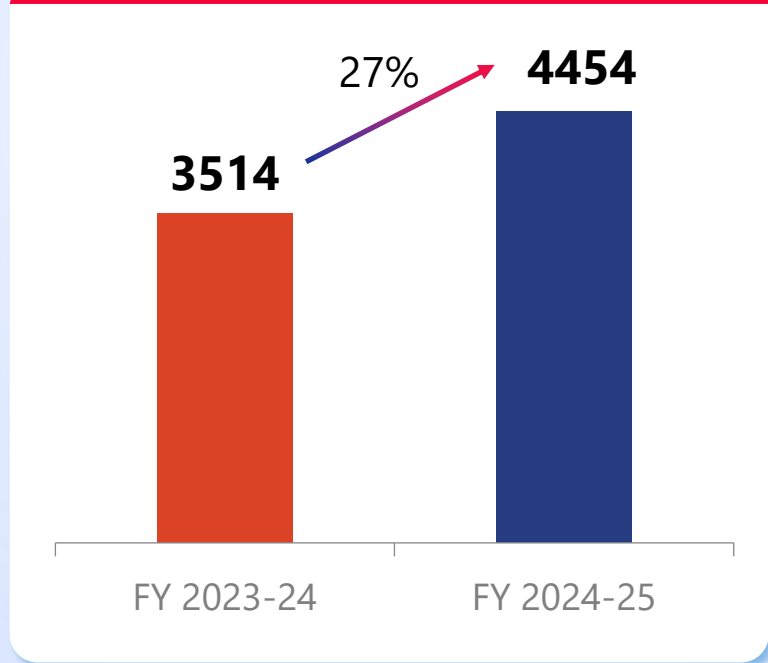
(Rs. in Crores)



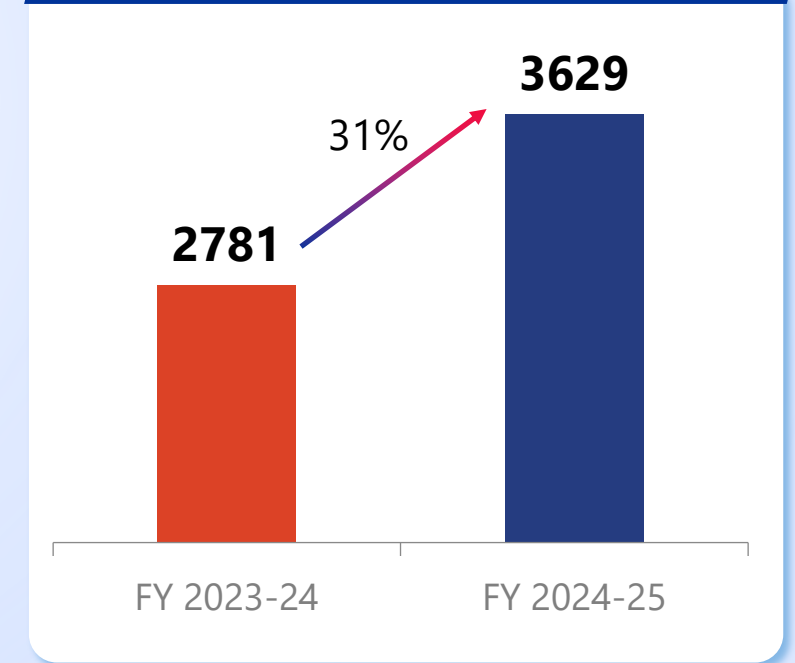
Revenue from Operations



Operating EBITDA



PBT



TVS Motor Company Results for Q/E March 2025



Highlights Q/E March 2025



01

Company recorded sale of **12.2** Lakh units registering growth of **14%** for the quarter ended March 2025 as against **10.6** Lakh units reported in the quarter ended March 2024

02

Company's Operating Revenue for the quarter grew by **17%** at **Rs. 9,550** Crores as against **Rs. 8,169** Crores reported in the quarter ended March 2024

03

Operating EBITDA margin is at **14.0%** in Q4. Excluding the PLI benefit of previous quarters, Q4 EBITDA margin would be at **12.5%** as against 11.3% during Q4 of last year

04

PBT for the quarter is at **Rs. 1,112** Crores as against **Rs. 672** Crores during Q4 of last year

Sales Q/E March 2025

(Nos. in '000)



Motorcycles

Scooters

Mopeds

Three-wheelers

TOTAL

Q4
(2024 - 2025)

564

502

113

37

1,216

Q4
(2023 - 2024)

511

396

126

30

1,063

Scooters includes 76,147 units of EV during Q4 2024-25 and 49,485 units during Q4 2023-24

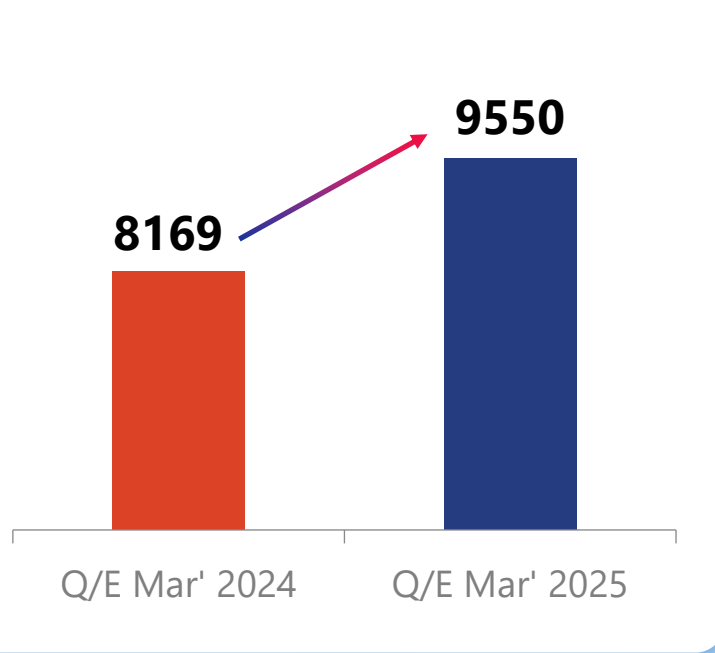
Financial Performance Q/E March 2025



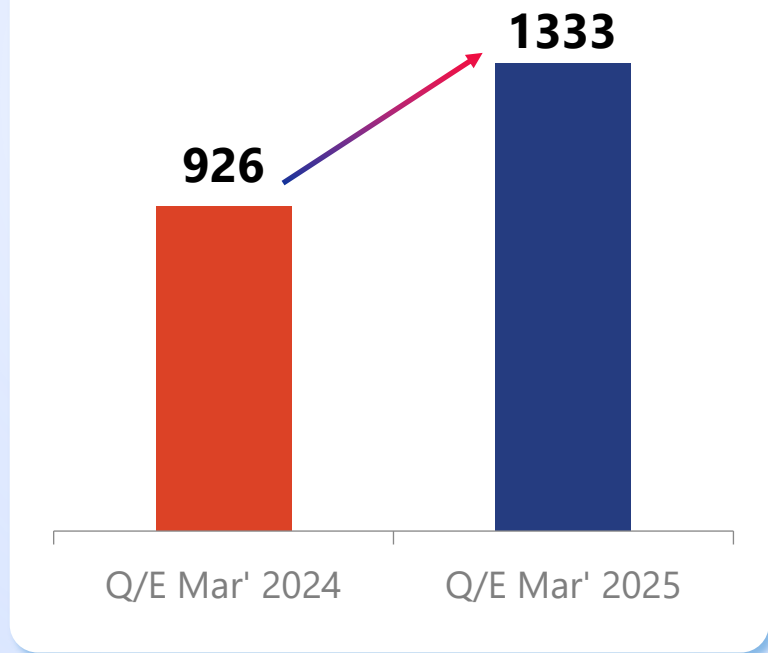
(Rs. in Crores)



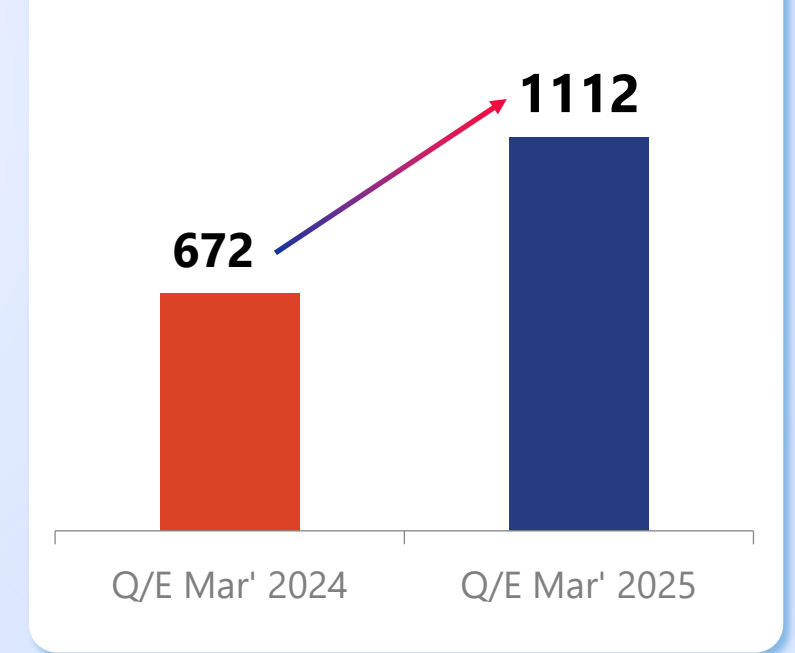
Revenue from Operations



Operating EBITDA



PBT



During the quarter, the company recognized Production Linked Incentive (PLI) pertaining to the full financial year 2024-25 based on the progress made in line with the MHI's SOP on PLI

Q4 Key Highlights



Launches

Launched India's First, Bluetooth Connected Electric 3W – **TVS King EV Max**

Introduced the latest avatar of the modern retro, the all-new **TVS Ronin 2025 EDITION**



Global

TVS Motor Company enters Morocco: Expanding Horizons in Africa

TVS HLX reached 4 Million global sales milestone

TVS King Deluxe Plus & Duramax Plus launched in Oaxaca, Mexico



Leadership Awards

Mr. Sudarshan Venu honored with Business Today's Best CEO Award in the 'Manufacturing & Retail Excellence' category

Our Chairman Emeritus, Mr. Venu Srinivasan received the ET Lifetime Achievement Award, recognizing a remarkable journey of setting new standards in quality & innovation



Expos & Collaboration

TVS Motor Company and Gujarat tourism celebrated Rann Utsav by blending Motorcycling, Adventure and cultural heritage

Participated in BMGE 2025, showcasing a curated line-up of cutting-edge innovations and sustainable mobility solutions



Workplace

We have been re-certified as a Great Place to Work — a reflection of the trust, respect, and camaraderie we strive to build every day



TVS 

Thank You



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