

26<sup>th</sup> March 2025

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
**Scrip code: 532343**

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051.  
**Scrip code: TVSMOTOR**

Dear Sir/Ma'am,

**Ref:** Disclosure under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR**").

**Subject:** Additional acquisition of 30% (Thirty percent) stake in EBCO Limited, UK.

With reference to the captioned subject and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that TVS Motor (Singapore) Pte. Limited ("**TVSM Singapore**"), the wholly-owned subsidiary of the Company, has today acquired additional 30% (Thirty percent) of the share capital of EBCO from its existing shareholder for a consideration of GBP 60,000, as per details mentioned in **Annexure – 1** attached hereto.

Consequently, EBCO has become a wholly owned subsidiary of TVSM Singapore and the Company effective today.

We, herein below submit the details with respect to the above acquisition as required under Regulation 30 read with Schedule III of the SEBI LODR. This may kindly be treated as a disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Date and time of occurrence of event: 26<sup>th</sup> March 2025 at 14.45 PM (IST)

Thanking You,

Your sincerely,

For **TVS Motor Company Limited**

**K S Srinivasan**  
**Company Secretary**  
Encl : a/a

**ANNEXURE 1**

***Disclosure pursuant to Regulation 30 of the SEBI LODR***

<b>S. No.</b>	<b>Disclosure Requirement</b>	<b>Details</b>
(a)	Name of the target entity, details in brief such as size, turnover etc.	EBCO Limited is a company registered with the Registrar of Companies for England and Wales. The Target is dedicated to distributing electric bikes designed for the rapidly expanding British e-bike market.  Details of the Target entity for FY 2023-24:  During the year 2023-24, EBCO generated a turnover of Rs. 7.07 Cr with a loss after tax of Rs. 15.15 Cr and Networth was loss of Rs. 26.76 Cr.
(b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, this acquisition would fall within the related party transactions.  The transaction is being done at arm's length basis.
(c)	Industry to which the entity being acquired belongs	E-bikes
(d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	TVS Motor Company Limited (TVSM) considers EBCO Limited as a long-term partner to establish a strong presence in the e-bike business. To this end, TVSM proposes to obtain the entire stake (100%) in the Target through its Singapore Subsidiary, TVS Motor (Singapore) Pte Ltd.
(e)	Brief details of any governmental or regulatory approvals required for the acquisition	None
(f)	Indicative time period for completion of the acquisition	The acquisition has been completed on 26 <sup>th</sup> March 2025.
(g)	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash consideration.

S. No.	Disclosure Requirement	Details
(h)	Cost of acquisition and/or the price at which the shares are acquired	GBP 60,000
(i)	Percentage of shareholding / control acquired and / or number of shares acquired	30% of total shareholding (Thirty percent)
(j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>EBCO Limited is a British company distributing electric bikes designed for the rapidly expanding British e-bike market. The company has tie ups with most major dealers across the United Kingdom (UK).</p> <p><b>Date of incorporation:</b> 03 March 2010.</p> <p><b>Turnover of last 3 (Three) years are as follows:</b></p> <p>FY 2023-2024 – Rs. 7.07 Cr  FY 2022-2023 – Rs. 4.87 Cr  FY 2021-2022 – Rs. 8.85 Cr</p> <p><b>Country in which the entity has presence:</b>  United Kingdom.</p>

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