

25th March 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip code: 532343

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip code: TVSMOTOR

Dear Sir/Madam,

Ref. : Disclosure under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR").

Subject : Additional acquisition of 8.26% stake in The GO Corporation (the GO AG).

With reference to the captioned subject and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that TVS Motor (Singapore) Pte. Ltd ("**TVSM Singapore**"), the wholly owned subsidiary of the Company, has agreed to acquire additional 8.26% of the share capital of The GO Corporation ("**GOAG**"), Switzerland from its existing shareholder for a total consideration of CHF 500,000, as per details mentioned in **Annexure – 1** attached hereto.

Upon consummation of the transaction, the TVSM Singapore's holding in GOAG will increase to 100% (One Hundred percent) and consequently it will become a wholly owned subsidiary of TVSM Singapore and the Company.

We herein below submit the details with respect to the above acquisition as required under Regulation 30 read with Schedule III of the SEBI LODR. This may kindly be treated as a disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours truly,

For TVS MOTOR COMPANY LIMITED

K S Srinivasan
Company Secretary
Encl: a/a

ANNEXURE 1

TVS MOTOR COMPANY LIMITED

Disclosure of information pursuant to Regulation 30 of the Listing Regulations

Disclosure for acquisition of shares (including agreement to acquire)

S. No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Name of Target: The Go Corporation ("GOAG") (Switzerland incorporated entity)</p> <p>Details of Target: GO AG is a Swiss technology company providing smart connected mobility solutions through a portfolio of e-bikes and e-cargo bikes combining innovative designs which deliver a differentiated customer experience. It has an omni channel network spread across Switzerland and Germany with plans to expand across Europe.</p> <p>During CY 2023, GOAG generated a turnover of Rs. 35.96 Cr with a loss after tax of Rs. 60.1 Cr and Networth of Rs. 19.34 Cr.</p>
2	Whether the acquisition would fall within related party transaction(s) and-whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	<p>Yes, this acquisition would fall within the related party transactions.</p> <p>The transaction is being done at arm's length basis.</p>
3	Industry to which the entity being acquired belongs	E-bikes
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	TVS Motor Company Limited (TVSM) considers GO AG as a long-term partner to establish a strong presence in the e-mobility business. To this end, TVSM proposes to obtain the entire stake (100%) in the Target through its Singapore Subsidiary, TVS Motor (Singapore) Pte Ltd.
5	Brief details of any governmental or regulatory approvals required for the acquisition	No approvals required.
6	Indicative time period for completion of the acquisition	31 st March 2025
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration

S. No	Particulars	Details
8	Cost of acquisition or the price at which the shares are acquired	CHF 500,000.
9	Percentage of shareholding / control acquired and / or number of shares acquired	8.26% of total shareholding.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>GO AG is a Swiss technology company providing smart connected mobility solutions through a portfolio of e-bikes and e-cargo bikes combining innovative designs which deliver a differentiated customer experience. It has an omni channel network spread across Switzerland and Germany.</p> <p>Date of incorporation: 30th March 2015</p> <p>Turnover</p> <p>CY 2023: Rs. 35.96 Crs CY 2022: Rs. 37.88 Crs CY 2021: Rs. 24.92 Crs</p> <p>Countries with presence: Switzerland, Germany</p>