

23rd November 2021

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip code: 532343

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Scrip code: TVSMOTOR

Dear Sir,

Reg : Press Release - TVS Motor Company signs MOU With Tamil Nadu Government for investment of Rs. 1200 Crore in Future Technologies and Electric Vehicles

We enclose a Press Release regarding "**TVS Motor Company signs MOU With Tamil Nadu Government for investment of Rs. 1200 Crore in Future Technologies and Electric Vehicles**", for dissemination.

Thanking you,

Yours truly,
For TVS MOTOR COMPANY LIMITED



K S Srinivasan
Company Secretary

Encl : a/a

PRESS RELEASE



TVS Motor Company signs MOU With Tamil Nadu Government for investment of Rs. 1200 Crore in Future Technologies and Electric Vehicles

Coimbatore, November 23, 2021 - TVS Motor Company, one of the largest manufacturers of two-wheelers and three-wheelers in the world, today announced that they have signed a Memorandum of Understanding (MOU) with the Government of Tamil Nadu for investment in Future Technologies and Electric Vehicle. The MOU was signed in the presence of the **Honourable Chief Minister of Tamil Nadu, Thiru. M.K. Stalin and Padma Bhushan Shri. Venu Srinivasan, Chairman TVS Motor Company** at the Tamil Nadu Investment Conclave 2021 in Coimbatore.

Under the MOU, TVS Motor Company will invest Rs. 1200 crores in Future Technologies and Electric Vehicles (EV) in the next four years. The investment will be mainly for the design, development and manufacturing of new products and capacity expansion in the EV space. This investment reflects TVS Motor Company's continued commitment towards the State's overall economic growth as a responsible corporate citizen.

TVS Motor is transforming itself into a digital age company with a connected, sustainable and electric brand. The Company is committed to leading the technology development in EV and green fuel and leading the way to the electrification of the two-wheeler segment in the country.

The signing of this MOU is in line with TVS Motor Company's firm belief in the potential of the State in terms of human resources, infrastructure and overall business environment. It will also have a significant beneficial effect on small and medium industries directly or indirectly associated with TVS Motor Company in Tamil Nadu.

TVS Motor Company Limited, P.B. No. 4, Harita, Hosur – 635 109, Tamil Nadu, India. **Tel:** +91(4344) 276780

Website: www.tvsmotor.com **Email:** corporate@tvsmotor.com **CIN:** L35921TN1992PLC022845

Regd Off: Chaitanya, No. 12, Khader Nawaz Khan Road, Nungambakkam, Chennai – 600 006

PRESS RELEASE



About TVS Motor Company

TVS Motor Company is a reputed two and three-wheeler manufacturer and is the flagship company of the USD 8.5 billion TVS Group. We believe in Championing Progress through Mobility. Rooted in our 100-year legacy of Trust, Value, and Passion for Customers and Exactness, we take pride in making internationally aspirational products of the highest quality through innovative and sustainable processes. We endeavour to deliver the most superior customer experience at all our touch points across 60 countries. We are the only two-wheeler company to have received the prestigious Deming Prize. Our products lead in their respective categories in the J.D. Power IQS and APEAL surveys for four years. We have been ranked No. 1 Company in the J.D. Power Customer Service Satisfaction Survey for consecutive four years. For more information, please visit www.tvsmotor.com.

For further information, please contact:

Varghese M Thomas: vm.thomas@tvsmotor.com _



தொழில் துறை

முதலீட்டாளர்களின் முதல் முகவரி - தமிழ்நாடு
TAMILNADU - INVESTORS' FIRST PORT OF CALL
INVESTMENT CONCLAVE - NOV 2021

தலைவர்
மாண்புமிகு அமைச்சர்



தேதி:

