

16th April 2026

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip code: 532343
NCRPS Scrip code: 717506

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip code: TVSMOTOR
NCRPS Scrip code: TVSMNCRPS

Dear Sir/Madam,

Reg : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in shareholding of subsidiary

Ref : Letter dated 23rd December 2024

Pursuant to Regulation 30 read with Schedule III, Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR**"), we hereby inform you that the Company's shareholding in DriveX Mobility Private Limited ("**DriveX**"), subsidiary, has been increased to 92.41% from 87.38% as per the last disclosure made to the Stock Exchanges.

We herein below submit the details with respect to the above acquisition as required under Regulation 30 read with Schedule III of the SEBI LODR.

Kindly take the same on record.

Date and time of occurrence of event: April 16, 2026 at 10:08 A.M. (IST)

Thanking you,

Yours truly,

For TVS MOTOR COMPANY LIMITED

K S Srinivasan
Company Secretary

ANNEXURE 1

Disclosure pursuant to Regulation 30 of the SEBI LODR

S. No.	Disclosure Requirement	Details
(a)	Name of the target entity, details in brief such as size, turnover etc.	<p>DriveX Mobility Private Limited, is a private limited company incorporated under the provisions of the Companies Act, 2013 holding Corporate Identification Number U63040TZ2020PTC033680 and having its registered office at 484, Kamaraj Road, Uppilipalayam, Coimbatore, Tamil Nadu — 641015, India</p> <p>Details of the Target entity for FY 2024-25:</p> <p>During the year 2024-25, DriveX generated a turnover of Rs. 59.97 Cr with a loss after tax of Rs. 46.33 Cr and Networth of Rs. 36.98 Cr.</p>
(b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>The acquisition is covered under related party transaction. The transaction is effected at arm's length basis</p> <p>Mr Sudarshan Venu, one of the members of the promoter group holds 0.38% of the target entity.</p>
(c)	Industry to which the entity being acquired belongs	Trading and distribution of two-wheelers
(d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>The Company use its operational excellence to bring efficiencies in the business of the target entity and serve the needs of the customers better.</p> <p>The proceeds of the issue will be primarily utilized towards repayment of the debt obligations and for operational expenses of the subsidiary.</p>
(e)	Brief details of any governmental or regulatory approvals required for the acquisition	None
(f)	Indicative time period for completion of the acquisition	Transaction completed on 15 th April 2026.

S. No.	Disclosure Requirement	Details
(g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration.
(h)	Cost of acquisition and/or the price at which the shares are acquired	<p>The Company has been acquiring shares of DriveX from time to time and this tranche of the acquisition of 0.20% has resulted in a change exceeding five percent of the total shareholding in the target entity compared to the earlier disclosure.</p> <p>Rs. 9,99,60,460.68 (Rupees Nine Crores, Ninety-Nine Lakhs, Sixty Thousand Four Hundred & Sixty Rupees and Sixty eight paise only)</p>
(i)	Percentage of shareholding / control acquired and / or number of shares acquired	0.20% (point two zero percent)
(j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Brief Background: DriveX Mobility Private Limited is a private limited company incorporated under the provisions of the Companies Act, 2013 holding Corporate Identification Number U63040TZ2020PTC033680, engaged in the business of: (a) leasing two-wheeler motor cycles and scooters (which, for abundant clarification shall exclude bicycles and electric bicycles); and (b) selling, trading, and distributing pre-owned two-wheeler motor cycles and scooters (which, for abundant clarification shall exclude bicycles and electric bicycles).</p> <p>Date of incorporation: 01 April 2020.</p> <p>Turnover of last 3 (Three) years is as follows:</p> <p>FY 2024-2025 – Rs. 59.97 Cr FY 2023-2024 – Rs. 33.99 Cr FY 2022-2023 – Rs. 5.79 Cr</p> <p>Country in which the entity has presence: India.</p>

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