

15th September 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip code: 532343

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Scrip code: TVSMOTOR

Dear Sir / Madam,

**Reg : Press Release - "TVS MOTOR COMPANY AND ALT MOBILITY
PARTNER TO DEPLOY 3,000 ELECTRIC THREE- WHEELERS IN FY
2025-26 "**

We enclose a Press Release regarding **"TVS MOTOR COMPANY AND ALT MOBILITY
PARTNER TO DEPLOY 3,000 ELECTRIC THREE-WHEELERS IN FY 2025–26"**,
for dissemination.

Date and time of occurrence of event: September 15, 2025 at 11.55 A.M.

Thanking you,

Yours truly,

For TVS MOTOR COMPANY LIMITED

K S Srinivasan
Company Secretary
Encl.: a/a

TVS MOTOR COMPANY AND ALT MOBILITY PARTNER TO DEPLOY 3,000 ELECTRIC THREE-WHEELERS IN FY 2025–26

New Delhi, September 15, 2025: TVS Motor Company, a global leader in two and three-wheeler manufacturing, today announced the signing of a Memorandum of Understanding (MoU) with ALT Mobility, a leading leasing and asset management company, to enable the leasing and deployment of up to 3,000 TVS electric three-wheelers (Passenger & Cargo) during FY 2025–26.

As part of this collaboration, TVS Motor Company will provide vehicles, while ALT Mobility will procure, lease, and finance them through its ecosystem. The models, variants, and specifications will be jointly finalized to best serve customer needs, and the vehicles will be rolled out through TVS Motor's extensive network authorized dealers and ALT's point of sales across India.

The vehicles will be deployed under ALT's Drive-to-own leasing model to individual drivers and fleet operators for Cargo and Passenger transportation.

At the core of the offering is ALT's integrated asset management value proposition, which ensures 24x7 vehicle monitoring and pre-emptive maintenance to minimize potential vehicle breakdown or downtime. This leads to top-notch vehicle health, enables higher uptime and therefore better asset utilization for higher earning potential.

Speaking on the occasion, **Mr. Rajat Gupta, Business Head – Commercial Mobility, TVS Motor Company**, said: *"This collaboration with ALT Mobility is a significant step towards enabling sustainable urban and last-mile mobility at scale. Our advanced electric three-wheeler portfolio, engineered for superior range, faster charging, and durability, is designed to empower businesses and drivers with reliable, clean, and cost-efficient solutions. Together with ALT Mobility, it is our endeavour to make electric mobility more accessible while creating a measurable impact on the environment and livelihoods."*

Commenting on the partnership, **Mr. Anuj Gupta, Co-founder & CBO, ALT Mobility**, said: *"We are committed to building scalable solutions that integrate sustainable mobility with financial inclusion. Partnering with TVS Motor Company gives us access to industry-leading vehicles and technology, which will help us scale our leasing and fleet operations effectively. Through the Drive-to-own model and our integrated lease offerings, we are making electric vehicle adoption seamless for drivers and fleets — ensuring uptime, assured earnings, and a sustainable livelihood, while building a stronger zero-emission logistics' ecosystem for the country."*

ALT's all-inclusive lease plan covers key expense areas like maintenance, insurance, roadside assistance, servicing, challan and fitness management, giving vehicle users a hassle-free ownership experience.

PRESS RELEASE



The collaboration will serve both last-mile logistics and shared passenger mobility segments, thereby strengthening clean mobility adoption across multiple use cases. The initiative will support driver livelihood creation and small fleet operators, generating socio-economic value while advancing India's electric mobility transition.

About TVS Motor Company

TVS Motor Company (BSE:532343 and NSE: TVSMOTOR) is a reputed two and three-wheeler manufacturer globally, championing progress through sustainable mobility with four state-of-the-art manufacturing facilities located in India and Indonesia. Rooted in our 100-year legacy of trust, value, and passion for customers, it takes pride in making internationally accepted products of the highest quality through innovative and sustainable processes. TVS Motor is the only two-wheeler company to have won the prestigious Deming Prize. Our products have led in their respective categories in the J.D.Power IQS & APEAL surveys and J.D.Power Customer Service Satisfaction Survey. Our group company Norton Motorcycles, based in the United Kingdom, is one of the most emotive motorcycle brands in the world. Our subsidiary in the personal e-mobility space, TVS Ebike Company AG, has a leading position in the e-bike market in Switzerland. TVS Motor Company endeavours to deliver the most superior customer experience across 80 countries in which we operate. For more information, please visit www.tvsmotor.com

About ALT Mobility

Founded in 2021 and headquartered in New Delhi, India, Alt Mobility is a full-stack electric fleet leasing platform that drives rapid EV adoption through asset management. With a fleet of 13,000 vehicles across 20 Indian cities leased to fleet operators and drivers, the company offers a comprehensive solution, including leasing, servicing, charging, real-time fleet monitoring, and data-driven insights to ensure low total cost of ownership and maximum fleet uptime. For more information, please visit www.alt-mobility.com.

For further details, please contact:

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