

15th May 2026

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip code: 532343
NCRPS Scrip code: 717506

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip code: TVSMOTOR
NCRPS Scrip code: TVSMNCRPS

Dear Sir(s) / Madam

Reg: Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we hereby wish to inform you that TVS Motor (Singapore) Pte. Ltd ("**TVSM Singapore**"), a wholly owned subsidiary of the Company and TVS EBike Company AG ("**TVS EBike**"), a wholly owned subsidiary of TVSM Singapore and a step down wholly owned subsidiary of the Company, have, on 14th May 2026, entered into asset transfer agreements to record the arrangement for the proposed transfer of certain assets and liabilities owned by TVS Ebike, with Callista Asset Management 33 GmbH or any of its affiliate ("**Callista AMG**").

The details as required under the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 are provided in **Annexure I** hereto.

Kindly take the same on record.

Date and time of occurrence of event: May 14, 2026 at 7.55 P.M.

Thanking you,

Yours truly,

For **TVS MOTOR COMPANY LIMITED****K S Srinivasan**
Company Secretary

Encl: a/a

ANNEXURE I

#	PARTICULARS	DETAILS
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	No unit or division is being transferred. However, turnover of TVS EBike on a standalone basis is CHF 51.55 Mn for the calendar year 2025. The standalone networth of TVS EBike for the calendar year 2025 was CHF 2.63 Mn.
2.	Date on which the agreement for sale has been entered into	14 May 2026.
3.	The expected date of completion of sale / disposal	13 August 2026.
4.	Consideration received from such sale / disposal	The consideration for the proposed transaction is estimated to be CHF 16 Mn representing the book value of net assets, subject to adjustments, if any, set out in the asset transfer agreements. The consideration will be settled over a period of 24 months.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	Callista Asset Management 33 GmbH (" Callista AMG "), a company incorporated under the Laws of Germany and having its registered seat at Steinstraße 48, 81667 Munich, Germany. Callista AMG does not belong to the promoter / promoter group / group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No.
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of SEBI Listing Regulations	Not Applicable

#	PARTICULARS	DETAILS
8.	Additional disclosures	
	a. Name of the entity(ies) forming part of the slump sale, details in brief such as, size, turnover etc.;	<p><u>Purchaser</u>: Callista Asset Management 33 GmbH ("Callista AMG"), a company incorporated under the Laws of Germany and having its registered seat at Steinstraße 48, 81667 Munich, Germany, or its affiliate.</p> <p>Callista AMG was incorporated in April 2025, and during the period 24 April 2025 to 31 December 2025, Callista AMG has a revenue of EUR 44.290,00.</p> <p><u>Seller</u>: TVS EBike Company AG, a company incorporated under the laws of Switzerland bearing identification number CHE-465.238.081 and having its registered seat at Thurgauerstrasse 136 8152 Glattpark (Opfikon).</p> <p>During the calendar year 2025, TVS EBike generated a standalone turnover of CHF 51.55 Mn and had a standalone network of CHF 2.63 Mn.</p>
	b. Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
	c. Area of business of the entity(ies)	TVS Ebike operates a retail network in Switzerland under the m-way brand, while also managing B2B sales across Europe and UK. In addition to its retail and distribution presence, TVS Ebike designs, develops and markets ebikes under its portfolio of owned brands: Cilo, Simpel, Allegro, EGO Movement, and EBCO - each offering distinct identities, high-quality engineering, and a commitment to premium riding experiences.
	d. Rationale for slump sale	The proposed transaction is not a slump sale, but a transfer of certain assets and

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		liabilities owned by TVS Ebike. In light of the evolving market conditions, the board of directors of TVS Ebike have decided to sell certain assets and liabilities.
	e. In case of cash consideration – amount or otherwise share exchange ratio	The cash consideration is estimated to be CHF 16 Mn representing the book value of net assets, subject to adjustments, if any, set out in the asset transfer agreements.
	f. Brief details of change in shareholding pattern (if any) of listed entity	No change in shareholding.

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