

11th January 2023

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip code: 532343

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Scrip code: TVSMOTOR

Dear Sir,

Reg : Press Release - TVS Motor Company indicates its intention to invest in Madhya Pradesh at the Global Investors Summit 2023

We enclose a Press Release regarding "**TVS Motor Company indicates its intention to invest in Madhya Pradesh at the Global Investors Summit 2023**", for dissemination.

Thanking you,

Yours truly,
For TVS MOTOR COMPANY LIMITED

K S Srinivasan
Company Secretary

Encl : a/a

TVS Motor Company indicates its intention to invest in Madhya Pradesh at the Global Investors Summit 2023

- *Intends on investing Rs. 1,000 Crores towards future expansion in EV and ICE*
- *Additionally, the investments could create over 2,000 jobs*

Indore, January 11, 2023: TVS Motor Company, one of the largest manufacturers of two-wheelers and three-wheelers in the world, expressed its intention to invest in Madhya Pradesh for its potential future two-wheeler and three-wheeler expansion in electric and internal combustion engine (ICE) vehicles. Over a period of time, this could entail an investment of over Rs.1,000 Crores and generating direct and indirect employment in Madhya Pradesh of over 2,000 jobs. The announcement was made at the Global Investors Summit 2023 held at Indore in the presence of the **Shri Shivraj Singh Chouhan - Honourable Chief Minister of Madhya Pradesh.**

Speaking on the announcement, **Mr. K.N. Radhakrishnan, Director & CEO, TVS Motor Company**, said, *“Madhya Pradesh has evolved as a strategic market, owing to its future readiness across sectors, and we believe that the state has immense potential for charting a strong growth trajectory for our two and three-wheeler business. Madhya Pradesh is centrally located and well connected with huge potential for growth. The state has excellent talent and engineering capabilities with robust supply chain for manufacturing of two-wheelers and three-wheelers both in ICE and EV. We look forward to working with the government and other stakeholders in Madhya Pradesh.”*

About TVS Motor Company-

TVS Motor Company is a reputed two and three-wheeler manufacturer globally, championing progress through Sustainable Mobility with four state-of-the-art manufacturing facilities in Hosur, Mysuru and Nalagarh in India and Karawang in Indonesia. Rooted in our 100-year legacy of Trust, Value, and Passion for Customers and Exactness, we take pride in making internationally aspirational products of the highest quality through innovative and sustainable processes. We are the only two-wheeler company to have received the prestigious Deming Prize. Our products lead in their respective categories in the J.D. Power IQS and APEAL surveys. We have been ranked No. 1 Company in the J.D. Power Customer Service Satisfaction Survey for consecutive four years. Our group company Norton Motorcycles, based in the United Kingdom, is one of the most emotive motorcycle brands in the world. Our subsidiaries in the personal e-mobility space, Swiss E-Mobility Group (SEMG) and EGO Movement have a leading position in the e-bike market in Switzerland. TVS Motor Company endeavours to deliver the most superior customer experience across 80 countries in which we operate. For more information, please visit www.tvsmotor.com.

For more information, please contact:

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