

6th August 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip code: 532343

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip code: TVSMOTOR

Dear Sir,

Sub : Summary of Proceedings of the 32nd Annual General Meeting (AGM) held on 6th August 2024

Ref : Our Letters dated 12th July 2024 and 3rd August 2024

We wish to inform you that the 32nd Annual General Meeting of the Company (AGM) was held on 6th August 2024 through Video Conferencing (VC)/ Other Audio- Visual Means (OAVM) and the businesses mentioned in the Notice dated 8th May 2024 convening the AGM were transacted.

In this connection and in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the summary of Proceedings of the 32nd AGM.

This is for your information and records.

Thanking You

Yours faithfully

For **TVS MOTOR COMPANY LIMITED**

K S Srinivasan
Company Secretary
Encl: a/a

Summary of Proceedings of the 32nd Annual General Meeting

The 32nd Annual General Meeting (AGM) of the members of TVS Motor Company Limited ("the Company") held today, Tuesday, 6th August 2024, at 2.45 P.M. (IST) through Video Conferencing (VC). Prof. Sir Ralf Dieter Speth, Chairman occupied the chair.

Upon confirmation that the requisite quorum was present, the Chairman called the meeting to order with a prayer.

The Chairman informed the Members that the Company had provided the facility of one-way Live Webcast of the proceedings of this AGM.

The Chairman informed the members that the necessary documents & registers pursuant to the Companies Act, 2013 were available for inspection during the continuance of the meeting.

Chairman noted that all directors were present except Dr. Lakshmi Venu and Mr Kuok Meng Xiong, who had expressed their inability to attend the meeting due to unavoidable reasons.

All the other Directors present at the meeting through VC identified themselves to the shareholders. Mr Venu Srinivasan, Chairman Emeritus & Managing Director and Mr Shailesh Haribhakti, Dr. Deepali Pant Joshi, Mr Vijay Sankar and Mr B Sriram, Independent Directors, confirmed their designations besides as Chairman of the Corporate Social Responsibility Committee, Audit Committee, Stakeholders Relationship Committee, Nomination and Remuneration Committee and Risk Management Committee respectively.

Notice, Auditors Report and Secretarial Auditors Report were taken as read as all the above were available with the shareholders. The Chairman informed that both the Statutory Auditors Report and Secretarial Auditors Report were free from any qualifications/ observations or other remarks. Chairman then delivered his speech.

After completion of Chairman's speech, the following items of business, as per the Notice of 32nd AGM were transacted:

1. Adoption of the Audited Financial Statements (standalone & consolidated) of the Company and the reports of the Board of Directors and the Auditors for the year ended 31st March 2024;
2. Re-appointment of Mr K N Radhakrishnan, as a Director, liable to retire by rotation;
3. Not filling up the vacancy caused by the retirement of Dr. Lakshmi Venu, as a Director, who does not offer herself for re-appointment; and
4. Ratifying the remuneration payable to M/s C S Adawadkar & Co., Cost Auditors for the financial year 2024-25.

Subsequently, Chairman requested those shareholders who had registered to speak at the meeting to raise their queries. Twelve (12) members requested clarifications on certain operational/ strategic areas of the Company. Clarifications were provided to the queries raised by the members by Mr Sudarshan Venu, Managing Director of the Company.

Chairman then thanked the shareholders for participating through e-voting and informed that the facility to vote on the resolutions contained in the Notice of the meeting shall remain open upto 15 minutes from the conclusion of the meeting.

Chairman informed the members that the results of e-voting would be announced on or before 8th August 2024 and he further informed that the same would be intimated to the stock exchanges and posted on the website of the Company and NSDL.

Chairman then thanked the members who participated in the meeting and declared the meeting as closed.

The meeting commenced at 2.45 P.M (IST) and concluded at 4.14 P.M (IST).

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