

3rd June 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip code: 532343

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Scrip code: TVSMOTOR

Dear Sir / Madam,

Reg : Press Release - "TVS Motor Company and Kadam Mobility Join Forces to Drive Clean Urban Mobility with 500 Electric Three-Wheelers"

We enclose a Press Release regarding **"TVS Motor Company and Kadam Mobility Join Forces to Drive Clean Urban Mobility with 500 Electric Three-Wheelers"**, for dissemination.

Date and time of occurrence of event: June 3, 2025 at 2.20 P.M.

Thanking you,

Yours truly,

For TVS MOTOR COMPANY LIMITED

K S Srinivasan
Company Secretary
Encl.: a/a

TVS Motor Company and Kadam Mobility Join Forces to Drive Clean Urban Mobility with 500 Electric Three-Wheelers

New Delhi, June 03, 2025: TVS Motor Company, a global leader in two and three-wheeler manufacturing, today signed a Memorandum of Understanding (MoU) with Kadam Mobility, an EV-first fleet and infrastructure platform, to deploy 500 TVS King EV MAX electric three-wheelers during FY 2025–26. This partnership aims to strengthen sustainable public mobility across India's metros and Tier 1 cities empowering drivers and advancing inclusive urban growth.

Kadam Mobility will roll out these electric vehicles in phases, starting in pilot zones by Q2 of FY25–26, with a progressive scale-up in vehicle volumes and route coverage. With a strong focus on clean intra-city mobility and driver livelihood creation, Kadam Mobility plans to leverage this deployment to create dignified employment opportunities, especially for women and underrepresented communities.

The TVS King EV MAX, known for its superior range of 179 km, Bluetooth connectivity through TVS SmartXonnect™, fast-charging capability, spacious, and robust design, will support Kadam Mobility's ambition of offering affordable, reliable, and sustainable passenger services. The vehicles will be integrated into Kadam Mobility's existing electric mobility ecosystem, which includes EV deployment, charging infrastructure, and driver training.

Speaking on the occasion, **Mr. Rajat Gupta, Business Head – Commercial Mobility, TVS Motor Company**, said, *“Our collaboration with Kadam Mobility reinforces our shared commitment to India's electric transition and inclusive urban mobility. The TVS King EV MAX, engineered with a strong focus on performance, range, and comfort, is well-suited to support Kadam Mobility's mission of enabling clean last-mile and passenger mobility for everyone in need. Together, we aim to drive impact at scale, while also supporting employment generation and dignified livelihoods in the mobility sector.”*

Mr. Anubhav Swara, Founder & CEO, Kadam Mobility, added: *“At Kadam Mobility, our mission is to transform last-mile and passenger mobility through electric-first, partner-centric solutions. Partnering with TVS Motor Company gives us access to industry-leading vehicles and engineering excellence. This collaboration marks a major step toward our goal of scaling clean mobility infrastructure while empowering thousands of drivers with future-ready livelihoods. We are excited to deploy 500 electric vehicles in FY 2025–26 as part of this vision.”*

This partnership also marks Kadam Mobility's foray beyond delivery fleets into shared and passenger mobility services. The integration of TVS King EV MAX vehicles into Kadam Mobility's fleet will help expand its presence in urban commute solutions while supporting India's broader goals of electric mobility and inclusive development. As part

PRESS RELEASE



of the launch, the first batch of TVS King EV MAX vehicles will be rolled out in June 2025.

About TVS Motor Company

TVS Motor Company (BSE:532343 and NSE: TVSMOTOR) is a reputed two and three-wheeler manufacturer globally, championing progress through sustainable mobility with four state-of-the-art manufacturing facilities located in India and Indonesia. Rooted in our 100-year legacy of trust, value, and passion for customers, it takes pride in making internationally accepted products of the highest quality through innovative and sustainable processes. TVS Motor is the only two-wheeler company to have won the prestigious Deming Prize. Our products have led in their respective categories in the J.D. Power IQS & APEAL surveys and J.D. Power Customer Service Satisfaction Survey. Our group company Norton Motorcycles, based in the United Kingdom, is one of the most emotive motorcycle brands in the world. Our subsidiaries in the personal e-mobility space, Swiss E-Mobility Group (SEMG) and EGO Movement have a leading position in the e-bike market in Switzerland. TVS Motor Company endeavours to deliver the most superior customer experience across 80 countries in which we operate. For more information, please visit www.tvsmotor.com.

About Kadam Mobility

Kadam Mobility is a pioneering EV-first fleet and infrastructure platform enabling India's transition to clean urban mobility. With a presence across key metro and Tier 1 cities, Kadam offers end-to-end solutions in electric vehicle deployment, charging infrastructure, driver training, and fleet management. The company operates 800+ EVs and partners with leading logistics and mobility platforms, delivering sustainable transportation while creating dignified livelihood opportunities. Kadam Mobility is committed to building a scalable, equitable, and environmentally conscious future of mobility.

For further details, please contact:

Priyanka Kumar: Priyanka.Kumar@tvsmotor.com

Sridipta Bhattacharjee: Sridipta.Bhattacharjee@tvsmotor.com

