Date: April 21, 2026

The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (East), Mumbai – 400 051

ISIN: INE1JNC23012 (Units) and INE1JNC07015 (Debt Securities)

Symbol: TVSINVIT (Units) and TIT45 (Debt Securities)

Subject: Corporate Governance Report – quarter and financial year ended March 31, 2026

Dear Sir/ Madam,

Pursuant to Regulation 26K of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, read with SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025, we hereby enclose the Corporate Governance Report of TVS Infrastructure Trust for the quarter and financial year ended March 31, 2026.

The said information will also be made available on the website of the Trust at https://www.tvsinfratrust.com/

We request you to kindly take this on record.

Thanking you,

For TVS Infrastructure Investment Manager Private Limited
(acting as an Investment Manager to TVS Infrastructure Trust)

ANKIT LALIT KUMAR DEWAN

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Ankit Dewan
Company Secretary & Compliance Officer

Encl: As above
CC:

Axis Trustee Services Limited ("Units Trustee"): The Ruby, 2nd Floor, SW, 29, Senapati Bapat Marg, Dadar West, Mumbai- 400 028 Maharashtra, India

Catalyst Trusteeship Limited ("Debenture Trustee"): 901, 9th Floor, Tower B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel(W), Mumbai – 400 013 Maharashtra, India

ANNEXURE I

Corporate Governance Report for the quarter ended March 31, 2026

Name of the InvIT: TVS Infrastructure Trust
Name of the Investment Manager: TVS Infrastructure Investment Manager Private Limited
Quarter Ended: March 31, 2026

I. Composition of Board of Directors												
Title (Mr./ Ms.)	**Name of the director**	**PAN & DIN**	**Category (Chairperson / Non-Independent / Independent / Nominee)**	**Initial date of appointment** (DD-MM-YYYY)	**Date of re-appointment** (DD-MM-YYYY)	**Date of cessation** (DD-MM-YYYY)	**Tenure (In month)[1]**	**Date of Birth** (DD-MM-YYYY)	**No. of directorships in all Managers/ Investment Managers of REIT/ InvIT and listed entities, including this Investment Manager**	**No of Independent directorships in all Managers/ Investment Managers of REIT/ InvIT and listed entities, including this Investment Manager**	**Number of memberships in Audit/ Stakeholder committee(s) in all Managers/ Investment Managers of REIT/ InvIT and listed entities, including this Investment Manager[2]**	**Number of posts of Chairperson in Audit/ Stakeholder Committee(s) in all Managers/ Investment managers of REIT/ InvIT and listed entities, including this Investment Manager[2]**
Mr.	Palamadai Sundararajan Jayakumar	01173236	Chairperson (Non-Independent)	30/09/2023	-	-	NA	08-04-1962	8	7	8	4
Ms.	Aditi Kumar	00954520	Non-Independent	22/03/2024	-	-	NA	30-04-1983	1	0	2	0
Mr.	Anand Raghavan	00243485	Independent	22/03/2024	-	-	24	04-06-1961	4	4	7	5

[1] To be filled only for independent director

[2] While calculating the Committee positions of the Directors, listed companies and unlisted public companies have been considered including this Investment Manager

I. Composition of Board of Directors												
Title (Mr./ Ms.)	**Name of the director**	**PAN & DIN**	**Category (Chairperson / Non-Independent / Independent / Nominee)**	**Initial date of appointment** (DD-MM-YYYY)	**Date of re-appointment** (DD-MM-YYYY)	**Date of cessation** (DD-MM-YYYY)	**Tenure (In month)[1]**	**Date of Birth** (DD-MM-YYYY)	**No. of directorships in all Managers/ Investment Managers of REIT/ InvIT and listed entities, including this Investment Manager**	**No of Independent directorships in all Managers/ Investment Managers of REIT/ InvIT and listed entities, including this Investment Manager**	**Number of memberships in Audit/ Stakeholder committee(s) in all Managers/ Investment Managers of REIT/ InvIT and listed entities, including this Investment Manager[2]**	**Number of posts of Chairperson in Audit/ Stakeholder Committee(s) in all Managers/ Investment managers of REIT/ InvIT and listed entities, including this Investment Manager[2]**
Mr.	Harsh Singhal	07879613	Independent	24/07/2025	-	-	8	12-06-1981	1	1	0	0
Mr.	Mahalingam Seturaman	00121727	Independent	22/03/2024	-	-	24	10-02-1948	4	4	6	3
Mr.	Prasad Gopalan	02369138	Independent	11/09/2025	-	-	6	22-10-1964	1	1	0	0
Mr.	Premod P. Thomas	07252875	Nominee	24/07/2025	-	-	NA	14-03-1957	2	0	0	0
Mr.	Sargunaraj Ravichandran	01485845	Non-Independent	30/09/2023	-	-	NA	01-06-1955	2	0	2	1
Ms.	Uma Shanmukhi Sistla	08165959	Independent	28/03/2024	-	-	24	19-07-1963	2	2	4	1
Whether regular chairperson appointed – Yes												
Whether Chairperson is related to managing director or CEO – No												

II. Composition of Committees					
Name of the committee	**Whether Regular Chairperson appointed**	**Name of Committee Members**	**Category (Chairperson / Non-Independent / Independent / Nominee)**	**Date of Appointment** (DD-MM-YYYY)	**Date of Cessation** (DD-MM-YYYY)
Audit Committee	Yes	Mr. Anand Raghavan	Chairperson, Independent Director	27-01-2025	-
		Ms. Uma Shanmukhi Sistla	Member, Independent Director	27-01-2025	-
		Ms. Aditi Kumar	Member, Non-Executive / Non-Independent Director	27-01-2025	-
Nomination and Remuneration Committee	Yes	Mr. Mahalingam Seturaman	Chairperson, Independent Director	27-01-2025	-
		Mr. Anand Raghavan	Member, Independent Director	27-01-2025	-
		Mr. S. Ravichandran	Member, Non-Executive / Non-Independent Director	27-01-2025	-
		Mr. Harsh Singhal	Member, Independent Director	27-10-2025	
		Mr. Premod Thomas	Member, Non-Executive / Non-Independent/ Nominee Director	27-10-2025	-
		Mr. Prasad Gopalan	Member, Independent Director	27-10-2025	-
Risk Management Committee	Yes	Mr. P.S. Jayakumar	Chairman, Non-Executive / Non-Independent Director	27-01-2025	-
		Ms. Uma Shanmukhi Sistla	Member, Independent Director	27-01-2025	-
		Mr. Nitin Aggarwal	Member, Chief Executive Officer	24-07-2025	-
Stakeholders Relationship Committee	Yes	Mr. S. Ravichandran	Chairman, Non-Executive / Non-Independent Director	27-01-2025	-
		Ms. Aditi Kumar	Member, Non-Executive / Non-Independent Director	27-01-2025	-
		Mr. Anand Raghavan	Member, Independent Director	27-01-2025	-

III. Meetings of Board of Directors					
Date(s) of Meeting (if any) in the previous quarter	**Date(s) of Meeting (if any) in the relevant Quarter**	**Whether requirement of quorum met**	**Number of Directors present***	**Number of Independent Directors present***	**Maximum gap between any two consecutive Meetings (in no. of days)**
11-11-2025	06-02-2026	Yes	8	4	87
** to be filled in only for the current quarter meetings*					

IV. Meeting of Committees					
Date(s) of meeting of the committee in the relevant quarter	**Whether requirement of quorum met ***	**Number of Directors present***	**Number of Independent Directors present***	**Date(s) of Meeting of the committee in the previous quarter**	**Maximum gap between any two consecutive meetings in no. of days****
Audit Committee					
05-02-2026	Yes	3	2	10-11-2025	87
Nomination and Remuneration Committee					
-	NA	NA	NA	11-11-2025	NA
Stakeholders' Relationship Committee					
25-03-2026	Yes	3	1	-	NA
Risk Management Committee					
18-02-2026	Yes	3	1	0	NA
24-03-2026	Yes	3	1	0	34

* to be filled in only for the current quarter meetings.

**This information has to be mandatorily given for audit committee and risk management committee. For rest of the committees, giving this information is optional.

V. Affirmations
1. The composition of the Board of Directors is in terms of the SEBI InvIT Regulations, 2014. 2. The composition of the following committees is in terms of SEBI (Infrastructure Investment Trusts) Regulations, 2014 a. Audit Committee b. Nomination and Remuneration Committee c. Stakeholders Relationship Committee d. Risk Management Committee. 3. The Committee members have been made aware of their powers, role and responsibilities as specified in SEBI InvIT Regulations, 2014. 4. The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI InvIT Regulations, 2014. 5. The Report for quarter ended March 31, 2026, shall be placed before the Board of Directors of the Investment Manager in the ensuing board meeting. 6. The Report for the previous quarter was placed in the Board meeting held on February 06, 2026, and there were no such comments/observations/advice given by the Board.
For TVS Infrastructure Trust **(acting through its Investment Manager- TVS Infrastructure Investment Manager Private Limited)** ANKIT LALIT KUMAR DEWAN Digitally signed by ANKIT LALIT KUMAR DEWAN DN: c=IN, o=Personal, title=8102, pseudonym=b4e42ce61dcb08fd3fe4fac7c2d1b3d6, serialNumber=b3c217bb28d24bad8256414, postalCode=413203, S=Maharashtra, SERIALNUMBER=3c5ce5049270fe06af75dbe2f8e3c4903a8a353cc6ed229e0, cn=ANKIT LALIT KUMAR DEWAN Reason: I am the author of this document Location: Date: 2026.04.21 14:30:18+05'30' Foxit PDF Editor Version: 2025.2.0 **Ankit Dewan** **Company Secretary & Compliance Officer**

ANNEXURE II

Corporate Governance Report for the Financial Year ended March 31, 2026

Name of the InvIT: TVS Infrastructure Trust
Name of the Investment Manager: TVS Infrastructure Investment Manager Private Limited
Financial Year Ended: March 31, 2026

I. Disclosure on website of InvIT		
Item	**Compliance status(Yes/No/NA) refer note below**	**If Yes provide link to website. If No / NA provide reasons**
a) Details of business	Yes	https://www.tvsinfratrust.com
b) Financial information including complete copy of the Annual Report including Balance Sheet, Profit and Loss Account, etc.	NA	The units of the Trust were listed on NSE on 8 July 2025.This being the first financial year, the Trust is in the process of statutory audit and shall update once the financials are approved by the Board of Directors.
c) Contact information of the designated officials of the company who are responsible for assisting and handling investor grievances	Yes	https://www.tvsinfratrust.com/investor-center/ir-contact/
d) Email ID for grievance redressal and other relevant details	Yes	https://www.tvsinfratrust.com/investor-center/ir-contact/
e) Information, report, notices, call letters, circulars, proceedings, etc. concerning units	Yes	https://www.tvsinfratrust.com/investor-center
f) All information and reports including compliance reports filed by InvIT with respect to units	Yes	https://www.tvsinfratrust.com/investor-center

g) All intimations and announcements made by InvIT to the stock exchanges	Yes	https://www.tvsinfratrust.com/investor-center
h) All complaints including SCORES complaints received by the InvIT	NA	There are no complaints received by the Trust as on date. https://www.tvsinfratrust.com/investor-center/investor-grievance-report/
i) Any other information which may be relevant for the investors	Yes	https://www.tvsinfratrust.com/investment-manager/
It is certified that these contents on the website of the InvIT are correct.		

II Annual Affirmations		
Particulars	**Regulation Number**	**Compliance status(Yes/No/NA)**
Independent director(s) have been appointed in terms of specified criteria of 'independence' and / or 'eligibility'	2(1)(saa)	Yes
Board composition	4(2)(e)(v), 26G, 26H(1)	Yes
Meeting of board of directors	26G	Yes
Quorum of board meeting	26H(2)	Yes
Review of Compliance Reports	26H(3)	Yes
Plans for orderly succession for Appointments	26G	Yes
Code of Conduct	26G	Yes
Minimum Information	26H(4)	Yes
Compliance Certificate	26H(5)	It is understood that the Compliance Certificate is to be given on the basis of financial statements and the cash flow statement for the year. This being the first financial year after listing, accordingly, the Trust will take the Compliance Certificate along with the Annual Financial Statements of the Trust
Risk Assessment & Management	26G	Yes
Performance Evaluation of Independent Directors	26G	Yes
Recommendation of Board	26H(6)	Yes
Composition of Audit Committee	26G	Yes
Meeting of Audit Committee	26G	Yes
Composition of Nomination & Remuneration Committee	26G	Yes
Quorum of Nomination and Remuneration Committee meeting	26G	Yes
Meeting of Nomination & Remuneration Committee	26G	Yes
Composition of Stakeholder Relationship Committee	26G	Yes
Meeting of Stakeholder Relationship Committee	26G	Yes
Composition and role of Risk Management Committee	26G	Yes
Meeting of Risk Management Committee	26G	Yes
Vigil Mechanism	26I	Yes

Approval for related party Transactions	19(3), 22(4) (a)	NA
Disclosure of related party transactions	19 (2)	The Trust has listed its units on July 8, 2025 on NSE . Accordingly, the Trust will submit the related party transactions along with the Annual Audited Financial Results for the Financial Year ended March 31, 2026 within the timeline prescribed under the regulations.
Annual Secretarial Compliance Report	26J	The units of the Trust were listed on NSE on 8 July 2025.. Accordingly, the Trust will submit the Annual Secretarial Compliance Report for the Financial Year ended March 31, 2026 within the timeline prescribed under the regulations.
Alternate Director to Independent Director	26G	NA
Maximum Tenure of Independent Director	26G	Yes
Meeting of independent directors	26G	Yes
Familiarization of independent directors	26G	Yes
Declaration from Independent Director	26G	Yes
Directors and Officers insurance	26G	Yes
Memberships in Committees	26G	Yes
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management Personnel	26G	Yes
Policy with respect to Obligations of directors and senior management	26G	Yes

For TVS Infrastructure Trust
(acting through its Investment Manager- TVS Infrastructure Investment Manager Private Limited)

ANKIT LALIT KUMAR DEWAN

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Ankit Dewan
Company Secretary & Compliance Officer

ANNEXURE III

Corporate Governance Report for the Financial Year ended March 31, 2026

Name of the InvIT: TVS Infrastructure Trust
Name of the Investment Manager: TVS Infrastructure Investment Manager Private Limited
Financial Year Ended: March 31, 2026

Affirmations		
Broad heading	**Regulation Number**	**Compliance status (Yes/No /NA)**
Copy of annual report of the InvIT including balance sheet, profit and loss account, governance report, secretarial compliance report displayed on Website	26J, 26K and this Master Circular	NA - Further, the Annual Report of the InvIT for the FY 2025-26 will be displayed on the website upon the approval of the Board of Directors and dispatch of the same to the Unitholders within the timeframe.
Presence of Chairperson of Audit Committee at the Annual Meeting of Unitholders	26G	NA - The Chairperson of Audit Committee, Nomination & Remuneration Committee and Stakeholder Relationship Committee may be present in the first annual meeting of the Unitholders for the period ended March 31, 2026, to be convened within the prescribed timelines. (The Investment Manager will strive to ensure the presence of the abovementioned Chairpersons in the First Annual Meeting)
Presence of Chairperson of the nomination and remuneration committee at the Annual Meeting of Unitholders	26G	
Presence of Chairperson of the Stakeholder Relationship committee at the Annual Meeting of Unitholders	26G	
Whether "Governance Report" and "Secretarial Compliance Report" disclosed in Annual Report of the InvIT	26J and 26K	NA - The Annual Report for the period ended March 31, 2026, will include the "Governance Report" and "Secretarial Compliance Report"

For TVS Infrastructure Trust
(acting through its Investment Manager- TVS Infrastructure Investment Manager Private Limited)

ANKIT LALIT KUMAR DEWAN

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Ankit Dewan
Company Secretary & Compliance Officer