



ISO 9001:2008

www.tuv.com
ID 9105001131



TVSE/SE-Q3/2016-17

10th February, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code - 532513

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
C - 1, Block G, Bandra - Kurla Complex
Bandra - (E), Mumbai - 400 051

Scrip Symbol - TVSELECT

Dear Sirs,

Sub: Unaudited financial results for the quarter ended 31st December, 2016

We enclose a copy of the Unaudited Financial Results of the Company for the quarter ended 31st December, 2016 which have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the Board meeting held today. The Board Meeting commenced at 2.00 p.m. and concluded at 6:30 p.m.

The results have been subjected to a Limited Review by M/s. Sundaram & Srinivasan, (Firm Registration No.004207S) Chartered Accountants, the Statutory Auditors of the Company and a copy of the Limited Review Report dated 10th February, 2017 is enclosed herewith for your records.

This intimation is given pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Kindly take this intimation on record.

Kindly acknowledge receipt.

Thanking you,

Yours truly,
For TVS Electronics Limited


S Nagalakshmi
Company Secretary

Encl.: a/a

TVS Electronics Limited

South Phase 7A, Second Floor, Industrial Estates, Guindy, Chennai-600 032. Tel.: + 91-44-4200 5200 Fax : +91(44)2225 7577

Registered Office: Jayalakshmi Estate, New No.29, (Old No.8), Haddows Road, Chennai- 600 006.

Corporate Identity Number : L30007TN1995PLC032941

E-mail id : webmaster@tvs-e.in Website: www.tvs-e.in



ISO 9001:2008

www.tvs.com
ID 9105061131



TVS ELECTRONICS LIMITED

Registered Office: "Jayalakshmi Estates", No. 29, Haddows Road, Chennai - 600 006

Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December 2016

(₹ in Lakhs)

Sl. No.	PART I Particulars	Standalone Financials					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
1	Income from operations						
	a) Gross Sales / Income from operations	85,418	72,210	18,370	1,68,595	49,717	59,611
	Less: Excise Duty	100	100	72	178	129	272
	Net Sales / Income from operations	72,110	72,110	19,246	82,999	31,218	59,339
	b) Other Operating Income	3	6	2	10	6	11
	Total Income from operations (net)	85,421	72,216	18,372	1,68,605	49,723	59,622
2	Expenses						
	a. Cost of materials consumed	4,742	2,211	1,757	9,209	6,473	8,455
	b. Purchases of stock-in-trade	78,707	47,799	14,339	1,33,383	34,064	38,683
	c. Changes in inventories of finished goods, work-in-process and stock-in-trade	(4,861)	16,176	(781)	10,416	(246)	81
	d. Excise Duty	58	100	67	236	196	272
	e. Employee benefits expense	797	766	745	2,354	2,131	2,840
	f. Depreciation and amortisation expense	198	211	211	618	615	860
	g. Other expenses	5,609	4,674	2,038	12,097	5,925	7,677
	Total expenses (a) to (g)	85,250	71,937	18,376	1,68,313	49,158	58,868
3	Profit from operations before other income, finance costs and exceptional items(1- 2)	171	279	(4)	292	565	754
4	Other Income	36	18	31	76	99	150
5	Profit from ordinary activities before finance costs & exceptional items(3+4)	207	297	27	368	664	904
6	Finance costs	46	72	96	183	450	573
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	161	225	(69)	185	214	331
8	Exceptional items	-	-	189	-	189	189
9	Profit from ordinary activities before tax (7+ 8)	161	225	120	185	403	520
10	Tax Expense						
	- Current Tax	42	9	9	51	70	110
	- Tax relating to earlier years	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	(3)
	Total	42	9	9	51	70	107
11	Net Profit from ordinary activities after tax (9 - 10)	119	216	111	134	333	413
12	Extraordinary items (net of tax expense Rs.5L)	-	-	18	-	18	18
13	Net Profit for the period (11 + 12)	119	216	129	134	351	431
14	Paid-up equity share capital (Face Value of the Share is Rs.10/- each)	1,861	1,861	1,855	1,861	1,855	1,855
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,486
16	Earnings per share (EPS) (before extraordinary items) (Face value of Rs.10/- each) (not annualised)						
	a) Basic	0.64	1.16	0.70	0.72	1.89	2.26
	b) Diluted	0.64	1.15	0.69	0.72	1.89	2.25
17	Earnings per share (EPS) (after extraordinary items) (Face value of Rs.10/- each) (not annualised)						
	a) Basic	0.64	1.16	0.70	0.72	1.89	2.36
	b) Diluted	0.64	1.15	0.69	0.72	1.89	2.35

TVS Electronics Limited

South Phase 7A, Second Floor, Industrial Estates, Guindy, Chennai-600 032. Tel.: + 91-44-4200 5200 Fax : +91(44)2225 7577

Registered Office: Jayalakshmi Estate, New No.29, (Old No.8), Haddows Road, Chennai- 600 006.

Corporate Identity Number : L30007TN1995PLC032941

E-mail id : webmaster@tvs-e.in Website: www.tvs-e.in



ISO 9001:2008

www.tuv.com
ID 9105061131



TVS ELECTRONICS LIMITED, CHENNAI

Statement of Segment wise Revenue, Results and Capital Employed for the Quarter and Nine months ended 31st December 2016

(₹ in Lakhs)

Sl. No	Particulars	Standalone					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
1	Segment Revenue						
	a) IT Products & Technical Services	6,936	7,484	6,998	21,073	21,853	29,677
	b) Distribution Services	78,485	64,732	11,374	1,47,531	27,870	29,946
	c) Property Development						
	Total						
	Less: Inter Segment Revenue						
	Net Sales / Income from operations	85,421	72,216	18,372	1,68,605	49,723	59,622
2	Segment Results (Profit before tax and interest from each segment)						
	a) IT Products & Technical Services	(126)	25	(13)	(254)	575	810
	b) Distribution Services	333	272	40	622	89	94
	c) Property Development	-	-	-	-	-	-
	Total	207	297	27	368	664	904
	Less: i) Finance cost	46	72	96	183	450	573
	ii) Other unallocable expenditure net off	-	-	-	-	-	-
	iii) Unallocable income	-	-	-	-	-	-
	Profit before tax from ordinary activities before tax and exceptional items	161	225	(69)	185	214	331
	Add: Exceptional items	-	-	189	-	189	189
	Profit from ordinary activities before tax and after exceptional items	161	225	120	185	403	520
	Add: Extraordinary items	-	-	23	-	23	23
	Profit before tax after extraordinary items	161	225	143	185	426	543
3	Segment Assets						
	a) IT Products & Technical Services	17,561	13,595	14,181	17,561	14,181	13,138
	b) Distribution Services	19,991	24,855	5,061	19,991	5,061	2,418
	c) Unallocated	242	239	-	242	-	173
	Total	37,794	38,689	19,242	37,794	19,242	15,728
4	Segment Liabilities						
	a) IT Products & Technical Services	7,069	4,387	5,406	7,069	5,406	3,903
	b) Distribution Services	22,933	26,516	5,736	22,933	5,736	3,646
	c) Unallocated	373	373	-	373	-	373
	Total	30,375	31,276	11,142	30,375	11,142	7,922
5	Capital Employed (Segment Assets - Segment Liabilities)						
	a) IT Products & Technical Services	10,492	9,208	8,775	10,492	8,775	9,235
	b) Distribution Services	(2,941)	(1,661)	(675)	(2,941)	(675)	(1,228)
	c) Unallocated	(132)	(134)	-	(132)	-	(200)
	Total	7,419	7,413	8,100	7,419	8,100	7,807

TVS Electronics Limited

South Phase 7A, Second Floor, Industrial Estates, Guindy, Chennai-600 032. Tel.: + 91-44-4200 5200 Fax : +91(44)2225 7577

Registered Office: Jayalakshmi Estate, New No.29, (Old No.8), Haddows Road, Chennai- 600 006.

Corporate Identity Number : L30007TN1995PLC032941

E-mail id : webmaster@tvs-e.in Website: www.tvs-e.in



ISO 9001:2008

www.tuv.com
ID 9105061131



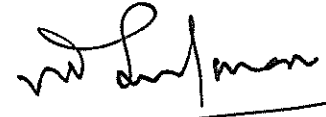
TVS ELECTRONICS LIMITED

Registered Office: "Jayalakshmi Estates", No. 29, Haddows Road, Chennai - 600 006

Statement of Stand Alone Unaudited Financial Results for the Quarter and Nine months ended 31st December 2016

- 1) The above unaudited financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held today.
- 2) The Company had earlier entered into distribution services for mobile phones. This is a large volume, large value business, with low margins. Any periodic comparison should take this into consideration.
- 3) Company operates in two segments namely, a) Information Technology related products and technical services and b) Distribution services; this is in line with Accounting Standard on Segment Reporting (AS 17).
- 4) As the net worth of the Company is less than Rs.500 Cr (net worth as on 31st March, 2014, Rs.35.51 Cr), the Company is required to comply with Ind AS for the accounting period beginning on or after 1st April, 2017 with comparatives ending on 31st March, 2017. The Company has been advised legally to this effect. Accordingly, the quarterly standalone unaudited financial results for the quarter and nine months ended December 31, 2016 are prepared in accordance with the existing Indian GAAP.
- 5) The financial results are available on the website of BSE Limited (Bombay Stock Exchange Limited), National Stock Exchange of India Limited and the Company - www.tvs-e.in.

Chennai
10th February, 2017


Chairman of the meeting

TVS Electronics Limited

South Phase 7A, Second Floor, Industrial Estates, Guindy, Chennai-600 032. Tel.: + 91-44-4200 5200 Fax : +91(44)2225 7577

Registered Office: Jayalakshmi Estate, New No.29, (Old No.8), Haddows Road, Chennai- 600 006.

Corporate Identity Number : L30007TN1995PLC032941

E-mail id : webmaster@tvs-e.in Website: www.tvs-e.in



ISO 9001:2008

www.tuv.com
ID 9105061131**TVS ELECTRONICS LIMITED**

Registered Office: "Jayalakshmi Estates", No. 29, Haddows Road, Chennai - 600 006

Extract of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December 2016

(₹ in Lakhs)

S.No.	Particulars	Standalone Unaudited Financials		
		Quarter ended	Year to date figures for the current period ended	Corresponding 3 months ended in the previous year
		Unaudited	Unaudited	Unaudited
		31.12.2016	31.12.2016	31.12.2015
1	Total Income from operations (net)	85,421	1,68,605	18,372
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	161	185	(69)
3	Net Profit / (Loss) for the period (before tax, after Exceptional and/or Extraordinary items)	161	185	120
4	Net Profit / (Loss) for the period (after tax, after Exceptional and/or Extraordinary items)	119	134	129
5	Total Comprehensive Income for the period (Comprising Profit/Loss for the period (after tax) and Other Comprehensive Income (after tax) *** *** Not Applicable	-	-	-
6	Paid-up equity share capital (Face Value of the Share is Rs.10/- each)	1,861	1,861	1,802
7	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	2,486 (31.03.2016)	2,486 (31.03.2016)	1,969 (31.03.2015)
8	Earnings per share (EPS) (before extraordinary items) (for continuing and discontinued operations) (Face value of Rs.10/- each) (not annualised)			
a	Basic	0.64	0.72	0.70
b	Diluted	0.64	0.72	0.69
9	Earnings per share (EPS) (after extraordinary items) (for continuing and discontinued operations) (Face value of Rs.10/- each) (not annualised)			
a	Basic	0.64	0.72	0.70
b	Diluted	0.64	0.72	0.69

Note: The above is an extract of the detailed format of Quarterly ended 31st December 2016 Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the Stock Exchange websites. (www.bseindia.com and www.nseindia.com) and on the Company's website (www.tvs-e.in).

By order of the Board

Chennai

10th February, 2017

TVS Electronics Limited

South Phase 7A, Second Floor, Industrial Estates, Guindy, Chennai-600 032. Tel.: + 91-44-4200 5200 Fax : +91(44)2225 7577

Registered Office: Jayalakshmi Estate, New No.29, (Old No.8), Haddows Road, Chennai- 600 006.

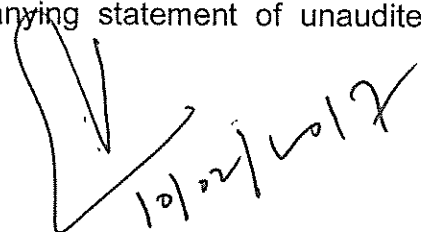
Corporate Identity Number : L30007TN1995PLC032941

E-mail id : webmaster@tvs-e.in Website: www.tvs-e.in

Chairman of the meeting

LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF TVS ELECTRONICS LIMITED, CHENNAI FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016**To****The Board of Directors of TVS Electronics Limited,
Chennai.**

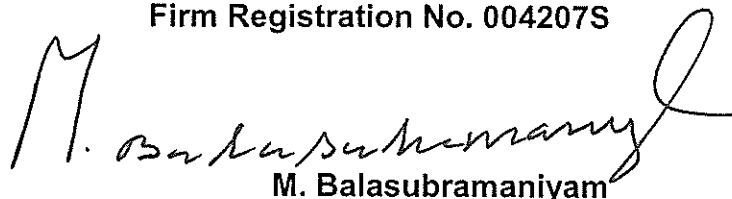
1. We have reviewed the accompanying statement of unaudited standalone financial results of TVS Electronics Limited, Chennai having its registered office at "Jayalakshmi Estates", 29, Haddows Road, Chennai – 600006 for the quarter and nine months ended 31st December 2016. This statement is the responsibility of the company's management and has been approved by the Board of Directors at their meeting held on 10th February 2017. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted over review in accordance with the Standard on Review of Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited



**LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL
RESULTS OF TVS ELECTRONICS LIMITED, CHENNAI FOR THE QUARTER
AND NINE MONTHS ENDED 31ST DECEMBER 2016**

standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sundaram & Srinivasan
Chartered Accountants
Firm Registration No. 004207S



M. Balasubramaniam

Partner

Membership No. F7945

Place : Chennai

Date : February 10, 2017

