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ID 91050611316th May, 2015

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code - 532513

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot no. C/1 G Block Bandra - Kurla Complex
Bandra - (E) Mumbai - 400 051

Scrip Code - TVSELECT

Dear Sirs,

Sub: Intimation under Clause 41 of the Listing Agreement

We enclose the Audited Financial Results of our Company, both standalone and consolidated for the year ended 31st March, 2015 which has been reviewed by the Audit Committee and approved by the Board of Directors at the Board meeting held today.

Considering the current financial position of the Company, the Directors do not recommend any dividend for the financial year ended 31st March, 2015.

We request you to take the above on record.

Thanking you

Yours truly,
For TVS Electronics Limited


S. Nagalakshmi
Company Secretary

Encl.: a/a

TVS Electronics Limited



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TVS ELECTRONICS LIMITED

Registered Office: "Jayalakshmi Estates", No. 29, Haddows Road, Chennai - 600 006

Statement of Standalone & Consolidated Audited Financial Results for the Quarter and Year ended 31st March 2015

(₹ In Lakhs)

Sl. No	PART I Particulars	Standalone Financial Results					Consolidated Financial	
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year to date figures for the current period ended	Year to date figures for the previous period ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
1	Income from operations							
	a) Net Sales / Income from operations (Net of Excise duty)	7,171	6,882	6,748	26,994	24,729	26,994	24,729
	b) Other Operating Income	11	-	5	12	13	12	13
	Total Income from operations (net)	7,182	6,882	6,753	27,006	24,742	27,006	24,742
2	Expenses							
	a. Cost of materials consumed	2,848	2,397	2,769	10,202	9,069	10,202	9,069
	b. Purchases of stock-in-trade	1,774	1,962	1,743	7,533	7,075	7,533	7,075
	c. Changes in inventories of finished goods, work-in-process and stock-in-trade	(54)	59	161	(277)	242	(277)	242
	d. Employee benefits expense	683	724	605	2,639	2,310	2,639	2,310
	e. Depreciation and amortisation expense	202	174	148	697	566	697	566
	f. Other expenses	1,489	1,387	1,160	5,325	4,828	5,326	4,833
	Total expenses (a) to (f)	6,942	6,703	6,586	26,119	24,090	26,120	24,095
3	Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	240	179	167	887	652	886	647
4	Other Income	15	29	55	97	220	97	220
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items(3+4)	255	208	222	984	872	983	867
6	Finance costs	150	173	155	692	743	692	743
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	105	35	67	292	129	291	124
8	Exceptional items	-	-	20	-	63	-	63
9	Profit / (Loss) from ordinary activities before tax (7- 8)	105	35	47	292	66	291	61
10	Tax Expense							
	- Current Tax	17	6	-	57	3	57	3
	- Tax relating to earlier years	-	-	(221)	(6)	(17)	(6)	(41)
	- Deferred Tax	2	13	(44)	31	40	31	40
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	86	16	312	210	40	209	59
12	Extraordinary items (net of tax expense Rs.5L)	19	-	-	19	-	19	-
13	Net Profit / (Loss) for the period (11 + 12)	105	16	312	229	40	228	59
14	Share of Profit / (Loss) from Associates	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-
16	Net Profit / (Loss) for the period (13-14-15)	105	16	312	229	40	228	59
17	Paid-up equity share capital (Face Value of the Share is Rs.10/- each)	1,802	1,802	1,802	1,802	1,802	1,802	1,802
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,969	1,749	2,674	2,454
19	Earnings per share (EPS) (before extraordinary items) (Face value of Rs.10/- each)							
	a) Basic	0.48	0.09	1.73	1.17	0.22	1.16	0.33
	b) Diluted	0.47	0.09	1.73	1.14	0.22	1.14	0.33
	Earnings per share (EPS) (after extraordinary items) (Face value of Rs.10/- each)							
	a) Basic	0.58	0.09	1.73	1.27	0.22	1.27	0.33
	b) Diluted	0.57	0.09	1.73	1.25	0.22	1.24	0.33

TVS Electronics Limited

South Phase 7A, Second Floor, Industrial Estates, Guindy, Chennai-600 032. Tel.: + 91-44-4200 5200 Fax : +91(44)2225 7577

Registered Office: Jayalakshmi Estate, New No.29, (Old No.8), Haddows Road, Chennai- 600 006.

Corporate Identity Number : L30007TN1995PLC032941



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TVS ELECTRONICS LIMITED

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Select Information for the Quarter and Year ended 31st March 2015

Sl. No	PART II Particulars	Standalone Financial Results				
		Audited	Unaudited	Audited	Audited	Audited
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	68,62,725	68,17,725	70,64,554	68,62,725	70,64,554
	- Percentage of shareholding	38.08%	37.83%	39.20%	38.08%	39.20%
2	Promoters and Promoter Group Shareholding					
a.	Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b.	Non-encumbered					
	- Number of shares	1,11,60,093	1,12,05,093	1,09,58,264	1,11,60,093	1,09,58,264
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	61.92%	62.17%	60.80%	61.92%	60.80%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

Amount ₹ in lakhs

STATEMENT OF ASSETS AND LIABILITIES		Standalone		Consolidated	
Particulars		As at 31.03. 2015	As at 31.03. 2014	As at 31.03. 2015	As at 31.03. 2014
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	1,802	1,802	1,802	1,802
	(b) Reserves and surplus	1,969	1,749	2,674	2,454
	Sub-total - Shareholders' funds	3,771	3,551	4,476	4,256
2	Non-current liabilities				
	(a) Long-term borrowings	-	330	-	330
	(b) Deferred tax liabilities (Net)	376	385	376	385
	(c) Other Long term liabilities	24	1	24	1
	(d) Long-term provisions	210	162	216	168
	Sub-total - Non - current liabilities	610	878	616	884
3	Current liabilities				
	(a) Short-term borrowings	5,330	5,466	5,330	5,466
	(b) Trade payables	2,801	2,195	2,801	2,196
	(c) Other current liabilities	1,231	918	1,231	918
	(d) Short-term provisions	489	350	489	350
	Sub-total - Current liabilities	9,851	8,929	9,851	8,930
	TOTAL - EQUITY & LIABILITIES	14,232	13,358	14,943	14,070
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	4,073	4,489	4,090	4,505
	(b) Non-current investments	134	134	794	794
	(c) Long-term loans and advances	3,195	3,071	3,220	3,097
	(d) Other non-current assets	39	86	39	86
	Sub-total - Non - current assets	7,441	7,780	8,143	8,482
2	Current assets				
	(a) Inventories	2,789	1,682	2,789	1,682
	(b) Trade receivables	2,908	2,848	2,908	2,848
	(c) Cash and cash equivalents	173	320	182	330
	(d) Short-term loans and advances	519	549	519	549
	(e) Other current assets	402	179	402	179
	Sub-total - Current assets	6,791	5,578	6,800	5,588
	TOTAL - ASSETS	14,232	13,358	14,943	14,070

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Statement of Stand Alone & Consolidated Audited Financial Results for the Quarter and Year ended 31st March 2015**NOTES**

- 1 The above audited financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held today.
- 2 Consolidated results include results of wholly owned subsidiary company viz. Prime Property Holdings Ltd., Chennai.
- 3 Effective from April 01, 2014, the Company has charged depreciation on the revised remaining useful life of the assets as per the requirements of Schedule II of the Companies Act, 2013. Depreciation for the quarter is higher by ₹10.91 Lakhs and for the period ended 31st March, 2015 by Rs.43.64 Lakhs. Based on the transitional provisions as per Note 7(b) of Schedule II, an amount of Rs. 82.77 Lakhs (net of Deferred Tax of Rs.39.75L) has been deducted from retained earnings, pertaining to assets whose balance useful life as of 1st April, 2014 was NIL.
- 4 Employee benefits expense for the quarter ended 31.03.2015 includes provision of Rs.17.25 Lakhs and for the year ended 31.03.15 includes provision of Rs.73.50 Lakhs towards 5,42,000 options convertible into equal number of equity shares, under the Employees Stock Option Scheme 2011, granted to Independent Directors of the Company (12,000 options) on 5th February 2014 when the Companies Act, 1956 was in force and to a Director of the holding Company (5,30,000 options) on 29th July, 2014.
- 5 Extraordinary item represents gain realised from the sale of land, net of tax expense.
- 6 The operations of the Company relate to a single reportable segment viz., Information Technology related products and services.
- 7 The financial results are available on the website of BSE Limited, National Stock Exchange of India Limited and the Company - www.tvs-e.in.

Chennai
6th May, 2015
Gopal Srinivasan
Chairman**TVS Electronics Limited**

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