

Format for disclosure under Regulation 10(5) – Intimation to Stock Exchanges

**in respect of acquisition under Regulation 10(1)(a) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	TVS ELECTRONICS LIMITED
2.	Name of the acquirer(s)	Sundaram Investment Limited
3.	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Acquirer is the Holding Company of TVS Investments Limited, which is currently the holding Company of Target Company
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	TVS Investments Limited
	b. Proposed date of acquisition	On or after 14 09 2013
	c. Number of shares to be acquired from each person mention in 4(a) above	1,09,58,264 Equity Shares of Rs.10/- each
	d. Total shares to be acquired as % of share capital of TC	60.802%
	e. Price at which shares are proposed to be acquired	Rs.22.50 per Equity Share
	f. Rationale, if any, for the proposed transfer	The Acquirer wish to hold the shares of the Target Company to make the Target Company as its direct Subsidiary, for better monitoring and direct control.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted	Regulation 10(1)(a)(iii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of TC are recorded during such period.	In-frequently traded
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Rs.22.41 per Equity Share
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Enclosed
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Enclosed

 

10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	Enclosed			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / Voting rights	% w.r.t. total share capital of TC	No. of shares / Voting rights	% w.r.t. total share capital of TC
	a. Acquirer(s) and PACs (Other than sellers) – Sundaram Investment Limited	-	-	1,09,58,264	60.802%
	b. Seller(s) – TVS Investments Limited	1,09,58,264	60.802%	-	-

Date: 10th September 2013

Place: Chennai



For Sundaram Investment Limited

H Lakshmanan
H Lakshmanan
Director