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3rd May, 2012

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code - 532513

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot no. C/1 G Block Bandra - Kurla Complex
Bandra - (E) Mumbai - 400 051

Scrip Code - TVSELECT

Dear Sirs,

Sub: Intimation under Clause 41 of the Listing Agreement

We enclose the Audited Financial Results of our Company for the year ended 31st March, 2012 which has been reviewed by the Audit Committee and approved by the Board of Directors at the Board meeting held today.

Considering the current financial position of the Company, the Directors do not recommend any dividend for the financial year ended 31st March, 2012.

We request you to take the above on record.

Thanking you

Yours truly,

For TVS Electronics Limited


R S Raghavan
Special Officer

Encl.; a/a

TVS Electronics Limited



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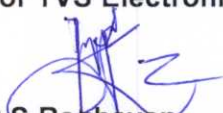
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TVS ELECTRONICS LIMITED

Registered Office: "Jayalakshmi Estates", No. 29, Haddows Road, Chennai - 600 006

Stand Alone and Consolidated Audited Financial Results for the year ended 31st March 2012

Amount ₹ in Lakhs

Sl. No.	Particulars	Stand Alone Financial Results					Consolidated Financial Results	
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
		Quarter ended 31.03.2012	Quarter ended 31.12.2011	Quarter ended 31.03.2011	Year ended 31.03.2012	Year ended 31.03.2011	Year ended 31.03.2012	Year ended 31.03.2011
1	Income from operations							
	a) Net Sales / Income from operations (Net of Excise duty)	6,640	6,284	4,767	21,653	18,140	21,653	18,140
	b) Other Operating Income	3	1	8	9	22	9	22
	Total Income from operations (net)	6,643	6,285	4,775	21,662	18,162	21,662	18,162
2	Expenses							
	a. Cost of materials consumed	2,835	2,746	2,641	10,066	9,355	10,066	9,355
	b. Purchases of stock-in-trade	1,696	1,267	638	4,335	2,530	4,335	2,530
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(397)	137	(45)	(213)	74	(213)	74
	d. Employee benefits expense	607	559	231	1,776	1,123	1,776	1,123
	e. Depreciation and amortisation expense	178	184	87	504	396	504	396
	f. Other expenses	1,475	1,293	1,087	4,749	4,109	4,764	4,122
	Total expenses (a) to (f)	6,394	6,186	4,639	21,217	17,587	21,232	17,600
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	249	99	136	445	575	430	562
4	Other Income	239	41	36	375	199	383	208
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3 + 4)	488	140	172	820	774	813	770
6	Finance costs	190	211	113	659	623	659	623
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	298	(71)	59	161	151	154	147
8	Exceptional items	(21)	-	(25)	(21)	(87)	(21)	(87)
9	Profit / (Loss) from ordinary activities before tax (7+8)	277	(71)	34	140	64	133	60
10	Tax Expense							
	- Current Tax	33	-	1	33	13	33	14
	- Tax relating to earlier years	0	-	-	0	-	-	-
	- Deferred Tax	(33)	-	(103)	(33)	(103)	(32)	(103)
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	277	(71)	136	140	154	132	149
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
13	Net Profit / Loss for the period (11 + 12)	277	(71)	136	140	154	132	149
14	Share of profit / (loss) from associates	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	277	(71)	136	140	154	132	149
17	a. Paid-up equity share capital (Face Value of the Share is Rs.10/- each)	1,767	1,767	1,767	1,767	1,767	1,767	1,767
	b. Warrants	20	20	-	20	-	20	-
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,463	2,324	2,114	1,983
19	Earnings per share before /after extraordinary items							
	a) Basic	1.57	(0.40)	0.77	0.79	0.87	0.74	0.85
	b) Diluted	1.57	(0.40)	0.77	0.79	0.87	0.74	0.85
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	- Number of shares	71,19,369	71,19,369	71,19,369	71,19,369	71,19,369	71,19,369	71,19,369
	- Percentage of shareholding	40.28%	40.28%	40.28%	40.28%	40.28%	40.28%	40.28%
2	Promoters and Promoter Group Shareholding							
	a. Pledged / Encumbered							
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non-encumbered							
	- Number of shares	1,05,53,449	1,05,53,449	1,05,53,449	1,05,53,449	1,05,53,449	1,05,53,449	1,05,53,449
	- Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	59.72%	59.72%	59.72%	59.72%	59.72%	59.72%	59.72%

TVS Electronics Limited

South Phase 7A, Second Floor, Industrial Estate, Guindy, Chennai - 600 032. Tel : +91-44-4200 5200 Website : www.tvse.in
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Stand Alone and Consolidated Audited Financial Results for the year ended 31st March 2012

	Particulars	Quarter ended 31.03.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	0

STATEMENT OF ASSETS AND LIABILITIES

		Amount ₹ in Lakhs			
		Standalone Financial Results		Consolidated Financial Results	
Particulars		As at 31.03.2012	As at 31.03.2011	As at 31.03.2012	As at 31.03.2011
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
(a)	Share capital	1,767	1,767	1,767	1,767
(b)	Reserves and surplus	2,464	2,324	2,114	1,983
(c)	Money received against share warrants	20	-	20	-
	Sub-total - Shareholders' funds	4,251	4,091	3,901	3,750
2	Share application money pending allotment	-	-	-	-
3	Minority Interest	-	-	-	-
4	Non-current liabilities				
(a)	Long-term borrowings	1,666	-	1,666	-
(b)	Deferred tax liabilities (Net)	48	81	48	81
(c)	Other Long term liabilities	180	112	392	324
(d)	Long-term provisions	297	192	357	247
	Sub-total - Non-current liabilities	2,191	385	2,463	652
5	Current liabilities				
(a)	Short-term borrowings	4,942	4,498	4,942	4,498
(b)	Trade payables	2,096	1,374	2,101	1,378
(c)	Other current liabilities	1,572	1,255	1,572	1,256
(d)	Short-term provisions	133	157	139	164
	Sub-total - Current liabilities	8,743	7,284	8,754	7,296
	TOTAL - EQUITY & LIABILITIES	15,185	11,760	15,118	11,698
B	ASSETS				
1	Non-current assets				
(a)	Fixed assets	4,929	1,685	5,041	1,797
(b)	Goodwill on consolidation	-	-	-	-
(c)	Non-current investments	811	2,551	801	2,541
(d)	Deferred tax assets (net)	-	-	-	-
(e)	Long-term loans and advances	3,809	3,581	3,809	3,586
(f)	Other non-current assets	330	330	-	-
	Sub-total - Non-current assets	9,879	8,147	9,651	7,924
2	Current assets				
(a)	Current investments	-	-	-	-
(b)	Inventories	1,763	1,339	1,763	1,339
(c)	Trade receivables	2,885	1,575	2,886	1,576
(d)	Cash and cash equivalents	419	624	578	781
(e)	Short-term loans and advances	239	76	240	78
(f)	Other current assets	-	-	-	-
	Sub-total - Current assets	5,306	3,614	5,467	3,774
	TOTAL - ASSETS	15,185	11,761	15,118	11,698

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NOTES

- 1 The above audited financial results for the year ended 31st March, 2012, have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 3rd May, 2012.
- 2 Pursuant to approval of the Board of Directors in the Board Meeting on 10th November, 2011 the Company has acquired from TVS-E Servicetec Limited, Chennai its Customer Support Service Business ("acquired business") along with assets and liabilities on a going concern basis effective 1st October, 2011. The assets and liabilities of the acquired business have been taken over at fair value and the difference between the consideration and fair value of net assets acquired, aggregating to Rs.3263 Lakhs represents value of Business Rights.
- 3 The figures for the quarter ended 31st March, 2012 are the balancing figures between audited figures in respect of full financial year and the year to date figures upto the third quarter ended 31st December, 2011.
- 4 The results for the quarter and the year ended 31st March, 2012 include the following, arising out of Customer Support Service business ("acquired business") acquired from TVS-E Servicetec Limited, Chennai effective 1st October, 2011.
 - a. Other Income includes Rs.200 Lakhs received from TVS-E Servicetec Limited, Chennai on account of right to use brand name.
- 5 Exceptional item for the quarter/year ended 31st March, 2012 represents loss of Rs. 21 Lakhs on sale of unused assets of the Company.(Previous year figure of Rs 87 Lakhs represents loss of Rs 62 Lakhs on sale of unused assets of the Company and Rs 25 Lakhs towards warranty cost relating to discontinued business)
- 6 The figures for the quarter/year ended 31st March, 2012 are not comparable with the earlier periods due to business acquisition referred in Note 2.
- 7 The operations of the Company relate to a single reportable segment viz., Information Technology related products and services.
- 8 Previous period's figures have been regrouped/reclassified wherever necessary as per the requirements of revised Schedule VI.
- 9 The financial results are available on the website of BSE Limited, National Stock Exchange of India Limited and the Company-
www.tvs-e.in.

Chennai
3rd May, 2012


Gopal Srinivasan
Chairman

TVS Electronics Limited

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