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TVS-E/SE/2012-13

7th February, 2013

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code - 532513

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
C - 1, Block G, Bandra - Kurla Complex
Bandra - (E), Mumbai - 400 051

Scrip Code - TVSELECT

Dear Sirs,

Sub: Unaudited financial results for the quarter ended 31st December, 2012

We enclose a copy of the Unaudited Financial Results of the Company for the quarter ended 31st December, 2012 which have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the Board meeting held today.

The results have been subjected to a Limited Review by the Statutory Auditors of the Company as per the provisions of Clause 41 of the Listing Agreement. We also enclose a copy of the Limited Review Report dated 7th February, 2013 furnished by the Statutory Auditors for your records.

This intimation is given pursuant to the applicable provisions of the Listing Agreement entered into by the Company. Kindly take this intimation on record.

Kindly acknowledge receipt.

Thanking you,

Yours truly,

For TVS Electronics Limited


S Nagalakshmi
Company Secretary

Encl.: a/a

TVS Electronics Limited



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TVS ELECTRONICS LIMITED

Registered Office: "Jayalakshmi Estates", No. 29, Haddows Road, Chennai - 600 006

Stand Alone Unaudited Financial Results for the quarter ended 31st December 2012

(Rupees in Lakhs)

Sl. No.	Particulars	Stand Alone Financial Results					
		Unaudited					Audited
		Quarter ended 31.12.2012	Quarter ended 30.09.2012	Quarter ended 31.12.2011	Year to date figures for the current period ended 31.12.2012	Year to date figures for the previous period ended 31.12.2011	Year ended 31.03.2012
1	Income from operations						
	a) Net Sales / Income from operations (Net of Excise duty)	5,822	5,722	6,284	17,294	15,013	21,653
	b) Other Operating Income	4	3	1	10	7	9
	Total Income from operations (net)	5,826	5,725	6,285	17,304	15,020	21,662
2	Expenses						
	a. Cost of materials consumed	2,267	1,778	2,746	6,306	7,231	10,066
	b. Purchases of stock-in-trade	1,524	1,667	1,267	4,559	2,639	4,335
	c. Changes in inventories of finished goods, work-in-process and stock-in-trade	(74)	169	137	149	184	(213)
	d. Employee benefits expense	618	634	559	1,884	1,169	1,776
	e. Depreciation and amortisation expense	138	174	184	485	326	504
	f. Other expenses	1,335	1,281	1,293	3,885	3,254	4,749
	Total expenses (a) to (f)	5,808	5,703	6,186	17,268	14,803	21,217
3	Profit / (Loss) from operations before other income, finance costs and exceptional Items (1 - 2)	18	22	99	36	217	445
4	Other Income	33	42	42	157	142	375
5	Profit / (Loss) from ordinary activities before finance costs & exceptional Items (3 ± 4)	51	64	141	193	359	820
6	Finance costs	248	226	212	748	496	659
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	(197)	(162)	(71)	(555)	(137)	161
8	Exceptional items - net credit/(charge)	-	-	-	-	-	(21)
9	Profit / (Loss) from ordinary activities before tax (7±8)	(197)	(162)	(71)	(555)	(137)	140
10	Tax Expense						
	- Current Tax	-	-	-	-	-	33
	- Tax relating to earlier years	-	-	-	-	-	0
	- Deferred Tax	260	-	-	260	-	(33)
11	Net Profit / (Loss) for the period (9 ± 10)	(457)	(162)	(71)	(815)	(137)	140

TVS Electronics Limited

South Phase 7A, Second Floor, Industrial Estate, Guindy, Chennai - 600 032. Tel : +91-44-4200 5200 Website : www.tvs-e.in
Regd. Off. : Jayalakshmi Estate, New No. 29 (Old No. 8), Haddows Road, Chennai - 600 006.



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Stand Alone Unaudited Financial Results for the quarter ended 31st December 2012

(Rupees in Lakhs)

Sl. No.	Particulars	Stand Alone Financial Results					
		Unaudited					Audited
		Quarter ended 31.12.2012	Quarter ended 30.09.2012	Quarter ended 31.12.2011	Year to date figures for the current period ended 31.12.2012	Year to date figures for the previous period ended 31.12.2011	Year ended 31.03.2012
12	a. Paid-up equity share capital (Face Value of the Share is Rs.10/- each)	1,767	1,767	1,767	1,767	1,767	1,767
	b. Warrants	20	20	20	20	20	20
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,463
14	Earnings per share (before /after extraordinary items) (Face value of Rs.10/- each)						
	a) Basic	(2.59)	(0.92)	(0.40)	(4.61)	(0.77)	0.79
	b) Diluted **	(2.56)	(0.91)	(0.40)	(4.56)	(0.77)	0.79
	** EPS is calculated on post tax profit with reference to the number of Equity Shares and Share warrants which are potential equity shares.						
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	71,19,369	71,19,369	71,19,369	71,19,369	71,19,369	71,19,369
	- Percentage of shareholding	40.28%	40.28%	40.28%	40.28%	40.28%	40.28%
2	Promoters and Promoter Group Shareholding						
	a. Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non-encumbered						
	- Number of shares	1,05,53,449	1,05,53,449	1,05,53,449	1,05,53,449	1,05,53,449	1,05,53,449
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	59.72%	59.72%	59.72%	59.72%	59.72%	59.72%

	Particulars	Quarter ended 31.12.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	NIL

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Stand Alone Unaudited Financial Results for the quarter ended 31st December 2012

NOTES

- 1 The above unaudited financial results for the quarter ended 31st December, 2012, have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 7th February, 2013. Pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have carried out a limited review of the unaudited financial results for the quarter ended 31st December, 2012.
- 2 During this quarter cumulative deferred tax liability of Rs.260 Lakhs has been recognised as per Accounting Standard (AS-22), representing timing differences between the depreciation admissible under the Income Tax Act, 1961 and accounted in the Books. This is on account of Business Rights acquired in the previous year.
- 3 The operations of the Company relate to a single reportable segment viz., Information Technology related products and services.
- 4 The financial results are available on the website of BSE Limited, National Stock Exchange of India Limited and the Company- www.tvs-e.in.

Chennai
7th February, 2013


Gopal Srinivasan
Chairman



Sundaram & Srinivasan

CHARTERED ACCOUNTANTS

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New No.4, Old No. 23,
C.P. Ramaswamy Road
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2498 8463
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E-Mail : yessendes@vsnl.net

Website : www.sundaramandsrinivasan.com

REVIEW REPORT TO :

1. BSE Limited.
2. National Stock Exchange of India Limited.

Date

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of **M/s. TVS ELECTRONICS LIMITED**, having its registered office at "Jayalakshmi Estates", No.29, (Old No.8), Haddows Road, Chennai – 600 006, for the period ended **31st December, 2012** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 7th February, 2013. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUNDARAM & SRINIVASAN

Chartered Accountants

Firm Registration No: 004207S

M BALASUBRAMANIAM

Partner

Membership No. F7945

Place : Chennai

Date : 7th February, 2013

07/02/2013