



TVS-E/UAR/2010-11

14th February, 2011

**Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001**

Scrip Code - 532513

**National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
C - 1, Block G, Bandra - Kurla Complex
Bandra - (E), Mumbai - 400 051**

Scrip Code - TVSELECT

Dear Sirs,

**Sub: Unaudited Financial Results of the Company for the quarter ended
31st December, 2010**

Please find enclosed a copy of the Unaudited Financial Results of the Company for the quarter ended 31st December, 2010 which have been approved and taken on record at a meeting of the Board of Directors of the Company held today.

Kindly acknowledge receipt.

Thanking you,

Yours truly,

For TVS Electronics Limited

**A.R. Gowri
Company Secretary**

Encl.: a/a

TVS Electronics Limited



TVS-E/UAR/2010-11

14th February, 2011

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code - 532513

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
C - 1, Block G, Bandra - Kurla Complex
Bandra - (E), Mumbai - 400 051

Scrip Code - TVSELECT

Dear Sirs,

Sub: Unaudited Financial Results of the Company for the quarter ended 31st December, 2010

Please find enclosed a copy of the Unaudited Financial Results of the Company for the quarter ended 31st December, 2010 which have been approved and taken on record at a meeting of the Board of Directors of the Company held today.

Kindly acknowledge receipt.

Thanking you,

Yours truly,

For TVS Electronics Limited


A.R. Gowri
Company Secretary

Encl.: a/a

TVS Electronics Limited

TVS ELECTRONICS LIMITED

Regd. Office: "Jayalakshmi Estates", No. 29, Haddows Road, Chennai - 600 006

Standalone Unaudited Financial results for the Quarter ended 31st December, 2010.

Sl. No.	Particulars	₹ in Lakhs				
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter ended 31.12.2010	Quarter ended 31.12.2009	Year to date figures for current period ended 31.12.2010	Year to date figures for previous period ended 31.12.2009	Year ended 31.03.2010
1	a) Net Sales / Income from operations	4,612	4,933	13,373	14,075	19,040
	b) Other Operating Income	36	59	116	283	407
	Total Income	4,648	4,992	13,489	14,358	19,447
2	Expenditure					
	a. (Increase) / decrease in stock in trade and work in progress	201	92	119	227	217
	b. Consumption of raw materials	2,093	2,490	6,714	7,008	9,530
	c. Purchase of traded goods	696	665	1,892	2,026	2,848
	d. Employee cost	299	345	892	971	1,260
	e. Depreciation	99	114	309	335	449
	f. Other Expenditure	1,070	1,183	3,053	3,660	4,851
	Total (a) to (f)	4,458	4,889	12,979	14,227	19,155
3	Profit from Operations before Other income, Interest and Exceptional Items (1 - 2)	190	103	510	131	292
4	Other Income	-	-	-	-	-
5	Profit before Interest & Exceptional Items (3 + 4)	190	103	510	131	292
6	Interest (net of Receipts)	105	176	418	589	721
7	Profit after Interest but before Exceptional Items (5 - 6)	85	(73)	92	(458)	(429)
8	Exceptional items	(62)	(79)	(62)	(79)	(75)
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	23	(152)	30	(537)	(504)
10	Tax Expense - Current Tax (vide note no:5) - Tax relating to earlier years - Deferred Tax	12 - -	- - -	12 - -	- (85) -	- (143) (18)
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	11	(152)	18	(452)	(343)
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	11	(152)	18	(452)	(343)
14	Paid up equity share capital (Face Value of the Share is ₹10/- each	1,767	1,767	1,767	1,767	1,767
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					2,176
16	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary & Exceptional items for the period, for the year to date and for the previous year (not to be annualised) in ₹	0.41	(0.41)	0.45	(2.11)	(1.52)
	(b) Basic and diluted EPS after Extraordinary & Exceptional items for the period, for the year to date and for the previous year (not to be annualised) in ₹	0.06	(0.86)	0.10	(2.56)	(1.94)

TVS Electronics Limited

South Phase 7A, Second Floor, Industrial Estate, Guindy, Chennai - 600 032. Tel : +91-44-4200 5200 Website : www.tvs-e.in
Regd. Off. : Jayalakshmi Estate, New No. 29 (Old No. 8), Haddows Road, Chennai - 600 006.

TVS ELECTRONICS LIMITED

Regd. Office: "Jayalakshmi Estates", No. 29, Haddows Road, Chennai - 600 006

Standalone Unaudited Financial results for the Quarter ended 31st December, 2010.

Sl. No.	Particulars	₹ in Lakhs				
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter ended 31.12.2010	Quarter ended 31.12.2009	Year to date figures for current period ended 31.12.2010	Year to date figures for previous period ended 31.12.2009	Year ended 31.03.2010
17	Public Shareholding - Number of shares - Percentage of shareholding	71,19,369 40.28%	71,19,369 40.28%	71,19,369 40.28%	71,19,369 40.28%	71,19,369 40.28%
18	Promoters and Promoter Group Shareholding					
a.	Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b.	Non-encumbered					
	- Number of shares	1,05,53,449	1,05,53,449	1,05,53,449	1,05,53,449	1,05,53,449
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	59.72%	59.72%	59.72%	59.72%	59.72%

Notes

- 1 The above unaudited financial results for the quarter ended 31st December, 2010, have been reviewed by the Audit Committee of the Board on 31st January, 2011 and have been approved by the Board of Directors at its meeting held on 14th February, 2011. Pursuant to Clause 41 of the listing agreement with the Stock Exchanges, the statutory auditors have carried out a limited review of the unaudited financial results for the quarter ended 31st December, 2010.
- 2 Since the group of products sold and services rendered by the Company pertains to Information Technology related products and services, the operations of the Company is considered as a single reportable segment with effect from 1st April, 2005.
- 3 During the quarter ended 31st December 2010, three complaints were received from the investors and redressed. No complaints were pending at the beginning or at the end of the quarter.
- 4 Exceptional item for the quarter ended 31st December, 2010 represents loss of ₹ 62 Lakhs on sale of unused assets of the Company. Previous year (Quarter ended 31st December, 2009) figure of ₹ 79 Lakhs represents provision for warranty for support of products of discontinued business (UPS).
- 5 Current Tax provision is considered as per provisions of Sec.115 JB (ie. Minimum Alternate Tax) of the Income Tax Act, 1961.
- 6 The results are available on the website of BSE, NSE and the Company (www.tvs-e.in).

Chennai
14th February, 2011

Gopal Srinivasan
Chairman

TVS Electronics Limited

South Phase 7A, Second Floor, Industrial Estate, Guindy, Chennai - 600 032. Tel : +91-44-4200 5200 Website : www.tvs-e.in
Regd. Off. : Jayalakshmi Estate, New No. 29 (Old No. 8), Haddows Road, Chennai - 600 006.



Sundaram & Srinivasan

CHARTERED ACCOUNTANTS

Offices : Chennai - Bangalore - Madurai

New No.4, Old No. 23,
C.P. Ramaswamy Road
Alwarpet, Chennai - 600 018

Telephone { 2498 8762
2498 8463
4210 6952

E-Mail : yessendes@vsnl.net
Website : www.sundaramandsrinivasan.com

REVIEW REPORT TO :

Date

1. Bombay Stock Exchange Limited.
2. National Stock Exchange of India Limited.

We have reviewed the accompanying statement of un-audited financial results of **M/s. TVS ELECTRONICS LIMITED**, having its registered office at "Jayalakshmi Estates", No.29, (Old No.8), Haddows Road, Chennai – 600 006, for the period ended **31st December, 2010**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUNDARAM & SRINIVASAN

Chartered Accountants

Firm Registration No: 004207S

M BALASUBRAMANIYAM

Partner

Membership No. F7945

Place :Chennai

Date :14th February, 2011

14/02/2011