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TVS ELECTRONICS LIMITED

Registered Office: "Jayalakshmi Estates", No. 29, Haddows Road, Chennai - 600 006
Stand Alone Unaudited Financial Results for the Quarter ended 30th September 2013

Sl. No.	Particulars	Stand Alone Financial Results - ₹ in Lakhs					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1	Income from operations						
	a) Net Sales / Income from operations (Net of Excise duty)	6,133	5,446	5,722	11,579	11,472	23,513
	b) Other Operating Income	2	2	3	4	6	12
	Total Income from operations (net)	6,135	5,448	5,725	11,583	11,478	23,525
2	Expenses						
	a. Cost of materials consumed	2,036	2,006	1,778	4,042	4,039	9,192
	b. Purchases of stock-in-trade	1,868	1,509	1,667	3,377	3,035	5,727
	c. Changes in inventories of finished goods, work-in-process and stock-in-trade	98	(72)	169	26	223	44
	d. Employee benefits expense	536	612	634	1,148	1,266	2,458
	e. Depreciation and amortisation expense	138	137	174	275	347	619
	f. Other expenses	1,242	1,193	1,281	2,435	2,550	5,274
	Total expenses (a) to (f)	5,918	5,385	5,703	11,303	11,460	23,314
3	Profit / (Loss) from operations before other Income, finance costs and exceptional Items(1- 2)	217	63	22	280	18	211
4	Other Income	44	73	42	117	124	250
5	Profit / (Loss) from ordinary activities before finance costs & exceptional Items(3+4)	261	136	64	397	142	461
6	Finance costs	178	215	226	393	500	965
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 - 6)	83	(79)	(162)	4	(358)	(504)
8	Exceptional items		-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7- 8)	83	(79)	(162)	4	(358)	(504)
10	Tax Expense						
	- Current Tax		-	-	-	-	-
	- Tax relating to earlier years		204	-	204	-	-
	- Deferred Tax	17	15	-	32	-	297
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	66	(298)	(162)	(232)	(358)	(801)
12	Extraordinary Items		-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	66	(298)	(162)	(232)	(358)	(801)
14	Share of Profit / (Loss) from Associates		-	-	-	-	-
15	Minority interest		-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of Associates(13-14-15)	66	(298)	(162)	(232)	(358)	(801)
17	a. Paid-up equity share capital (Face Value of the Share is Rs.10/- each)	1,802	1,802	1,767	1,802	1,767	1,767
	b. Warrants	-	-	20	-	20	20
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,664
19	Earnings per share (before/after extraordinary items) (Face value of Rs.10/- each)						
	a) Basic	0.37	(1.65)	(0.92)	(1.29)	(2.03)	(4.53)
	b) Diluted *	0.37	(1.65)	(0.91)	(1.29)	(2.00)	(4.48)

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		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	70,64,554	71,14,206	71,19,369	70,64,554	71,19,369	69,46,369
	- Percentage of shareholding	39.20%	39.47%	40.28%	39.20%	40.28%	39.31%
2	Promoters and Promoter Group Shareholding						
a.	Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b.	Non-encumbered						
	- Number of shares	1,09,58,264	1,09,08,612	1,05,53,449	1,09,58,264	1,05,53,449	1,07,26,449
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	60.80%	60.53%	59.72%	60.80%	59.72%	60.69%

STATEMENT OF ASSETS AND LIABILITIES

Amount ₹ in lakhs

Particulars	As at 30th September 2013	As at 31st March 2013
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,802	1,767
(b) Reserves and surplus	1,477	1,664
(c) Money received against share warrants	-	20
Sub-total	3,279	3,451
2 Non-current liabilities		
(a) Long-term borrowings	330	998
(b) Deferred tax liabilities (Net)	377	345
(c) Other Long term liabilities	2	2
(d) Long-term provisions	272	302
Sub-total	981	1,647
3 Current liabilities		
(a) Short-term borrowings	5,958	5,520
(b) Trade payables	1,330	2,078
(c) Other current liabilities	1,477	930
(d) Short-term provisions	568	501
Sub-total	9,333	9,029
TOTAL - EQUITY & LIABILITIES	13,593	14,127
B ASSETS		
1 Non-current assets		
(a) Fixed assets	4,474	4,651
(b) Non-current investments	134	214
(c) Long-term loans and advances	3,751	3,872
(d) Other non-current assets	93	176
Sub-total	8,452	8,913
2 Current assets		
(a) Inventories	1,960	1,658
(b) Trade receivables	2,450	2,320
(c) Cash and cash equivalents	180	725
(d) Short-term loans and advances	315	250
(e) Other current assets	236	261
Sub-total	5,141	5,214
TOTAL - ASSETS	13,593	14,127

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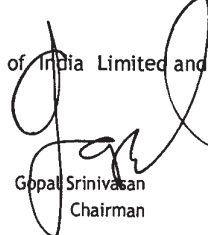
Registered Office: "Jayalakshmi Estates", No. 29, Haddows Road, Chennai - 600 006
Stand Alone Unaudited Financial Results for the Quarter ended 30th September 2013

Sl. No	Particulars	3 months ended 30.09.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	NIL

NOTES

- 1 The above unaudited financial results for the quarter ended 30th September, 2013, have been reviewed by the Audit Committee of the Board on 29th October 2013 and approved by the Board of Directors at its meeting held today. Pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have carried out a limited review of the unaudited financial results for the quarter ended 30th September, 2013.
- 2 On 14th October 2013, TVS Investments Ltd, Chennai the holding company sold its entire holding of 1,09,58,264 number of equity shares to Sundaram Investment Ltd, Chennai, in accordance with and after complying with SEBI regulations in this regard.
Thus on and from 14th October 2013, this reporting entity became a subsidiary of Sundaram Investment Ltd, Chennai.
- 3 The operations of the Company relate to a single reportable segment viz., Information Technology related products and services.
- 4 The financial results are available on the website of BSE Limited, National Stock Exchange of India Limited and the Company- www.tvs-e.in.

Chennai
7th November, 2013


Gopal Srinivasan
Chairman

TVS Electronics Limited

SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS

Offices : Chennai - Bangalore - Madurai

New No.4, Old No. 23,
C.P. Ramaswamy Road
Alwarpet, Chennai - 600 018

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4210 6952

E-Mail : yessendes@vsnl.net

Website : www.sundaramandsrinivasan.com

REVIEW REPORT TO :

1. BSE Limited.
2. National Stock Exchange of India Limited.

Date

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of **M/s. TVS ELECTRONICS LIMITED**, having its registered office at "Jayalakshmi Estates", No.29, (Old No.8), Haddows Road, Chennai - 600 006, for the period ended **30th September, 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 7th November, 2013. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUNDARAM & SRINIVASAN

Chartered Accountants

Firm Registration No: 004207S

M. Balasubramanyam

M BALASUBRAMANIAM

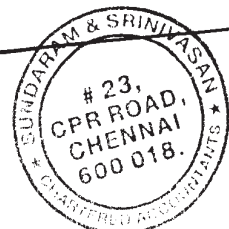
Partner

Membership No. F7945

Place : Chennai

Date : 7th November, 2013

Copy to
The Board of Directors,
M/S TVS Electronics Ltd,
Chennai - 600 006.



07/11/2013