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TVS-E/SE/2014-15

29th July, 2014

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code - 532513

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
C - 1, Block G, Bandra - Kurla Complex
Bandra - (E), Mumbai - 400 051

Scrip Code - TVSELECT

Dear Sirs,

Sub: Unaudited financial results for the quarter ended 30th June, 2014

We enclose a copy of the Unaudited Financial Results of the Company for the quarter ended 30th June, 2014 which have been reviewed by the Audit Committee on 24th July 2014 and approved by the Board of Directors of the Company at the Board meeting held today.

The results have been subjected to a Limited Review by the Statutory Auditors of the Company as per the provisions of Clause 41 of the Listing Agreement. We also enclose a copy of the Limited Review Report dated 29th July, 2014 furnished by the Statutory Auditors for your records.

This intimation is given pursuant to the applicable provisions of the Listing Agreement entered into by the Company. Kindly take this intimation on record.

Kindly acknowledge receipt.

Thanking you,

Yours truly,
For TVS Electronics Limited

S Nagalakshmi
Company Secretary

Encl.: a/a

TVS Electronics Limited

South Phase 7A, Second Floor, Industrial Estates, Guindy, Chennai-600 032. Tel.: + 91-44-4200 5200 Fax : +91(44)2225 7577

Registered Office: Jayalakshmi Estate, New No.29, (Old No.8), Haddows Road, Chennai- 600 006.

Corporate Identity Number : L30007TN1995PLC032941

E-mail id : webmaster@tvs-e.in Website: www.tvs-e.in

TVS ELECTRONICS LIMITED

Registered Office: "Jayalakshmi Estates", No. 29, Haddows Road, Chennai - 600 006

Corporate Identity Number : L30007TN1995PLC032941

Stand Alone Unaudited Financial Results for the Quarter ended 30th June 2014



Sl. No.	Particulars	Stand Alone Financial Results - ₹ in Lakhs			
		Unaudited	Audited	Unaudited	Audited
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
1	Income from operations				
	a) Net Sales / Income from operations (Net of Excise duty)	5,967	6,748	5,446	24,729
	b) Other Operating Income	-	5	2	13
	Total Income from operations (net)	5,967	6,753	5,448	24,742
2	Expenses				
	a. Cost of materials consumed	2,529	2,769	2,006	9,069
	b. Purchases of stock-in-trade	1,650	1,743	1,509	7,075
	c. Changes in inventories of finished goods, work-in-process and stock-in-trade	(270)	161	(72)	242
	d. Employee benefits expense	585	605	612	2,310
	e. Depreciation and amortisation expense	158	148	137	566
	f. Other expenses	1,135	1,160	1,193	4,828
	Total expenses (a) to (f)	5,787	6,586	5,385	24,090
3	Profit / (Loss) from operations before other income, finance costs and exceptional Items (1-	180	167	63	652
4	Other Income	23	55	73	220
5	Profit / (Loss) from ordinary activities before finance costs & exceptional Items(3+4)	203	222	136	872
6	Finance costs	176	155	215	743
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 -	27	67	(79)	129
8	Exceptional items	-	20	-	63
9	Profit / (Loss) from ordinary activities before tax (7- 8)	27	47	(79)	66
10	Tax Expense				
	- Current Tax	5	-	-	3
	- Tax relating to earlier years	(6)	(221)	204	(17)
	- Deferred Tax	6	(44)	15	40
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	22	312	(298)	40
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	22	312	(298)	40
14	Share of Profit / (Loss) from Associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of Associates(13-14-	22	312	(298)	40

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Stand Alone Unaudited Financial Results for the Quarter ended 30th June 2014



Sl. No.	Particulars	Stand Alone Financial Results - ₹ in Lakhs			
		Unaudited	Audited	Unaudited	Audited
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
17	a. Paid-up equity share capital (Face Value of the Share is Rs.10/- each)	1,802	1,802	1,802	1,802
	b. Warrants	-	-	-	-
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,749
19	Earnings per share (before/after extraordinary items) (Face value of Rs.10/- each)				
	a) Basic	0.12	1.73	(1.65)	0.22
	b) Diluted *	0.12	1.73	(1.65)	0.22
	* EPS is calculated on post tax profit with reference to the number of Equity Shares and Share warrants which are potential equity shares.				
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	68,17,725	70,64,554	71,14,206	70,64,554
	- Percentage of shareholding	37.83%	39.20%	39.47%	39.20%
2	Promoters and Promoter Group Shareholding				
	a. Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b. Non-encumbered				
	- Number of shares	1,12,05,093	1,09,58,264	1,09,08,612	1,09,58,264
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	62.17%	60.80%	60.53%	60.80%
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed off during the quarter	-			
	Remaining unresolved at the end of the quarter	NIL			

TVS ELECTRONICS LIMITED

Registered Office: "Jayalakshmi Estates", No. 29, Haddows Road, Chennai - 600 006

Corporate Identity Number : L30007TN1995PLC032941

Stand Alone Unaudited Financial Results for the Quarter ended 30th June 2014



NOTES

- 1 The above unaudited financial results for the quarter ended 30th June, 2014, have been reviewed by the Audit Committee of the Board on 24th July 2014 and approved by the Board of Directors at its meeting held today. Pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have carried out a limited review of the unaudited financial results for the quarter ended 30th June, 2014.
- 2 Depreciation for the quarter is higher by 10.91 Lakhs as the depreciation is calculated as per the Schedule II of the Companies Act 2013. The opening Written down value of the assets, which has no remaining life as per the Schedule II of the Companies Act 2013, will be deducted from the retained earnings.
- 3 During the quarter ended 30th June 2014, the Promoter Company M/S Sundaram Investment Ltd has acquired 2,46,829 equity shares representing 1.37% of the total paid up share capital of the Company. Necessary disclosures have been made to the Stock Exchanges under applicable SEBI Regulations and Listing Agreements.
- 4 The operations of the Company relate to a single reportable segment viz., Information Technology related products and services.
- 5 The financial results are available on the website of BSE Limited, National Stock Exchange of India Limited and the Company- www.tvs-e.in.

Chennai
29th July, 2014

Sd/-
Gopal Srinivasan
Chairman

SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS

Offices : Chennai - Bangalore - Madurai

23, C.P. Ramaswamy Road
Alwarpet, Chennai - 600 018

Telephone { 2498 8762
2498 8463
4210 6952

E-Mail : yessendes@vsnl.net
Website : www.sundaramandsrinivasan.com

REVIEW REPORT TO :

Date

1. BSE Limited.
2. National Stock Exchange of India Limited.

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of **M/s. TVS ELECTRONICS LIMITED**, having its registered office at "Jayalakshmi Estates", No.29, (Old No.8), Haddows Road, Chennai - 600 006, for the period ended **30th June, 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 29th July, 2014. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUNDARAM & SRINIVASAN
Chartered Accountants
Firm Registration No: 004207S



M BALASUBRAMANIYAM
Partner
Membership No. F 7945

Place : Chennai
Date : 29th July, 2014

Copy to
The Board of Directors,
M/S TVS Electronics Ltd,
Chennai - 600 006.

29/7/14