



26<sup>th</sup> February 2026

**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai - 400 001**

**Scrip Code - 532513**

**National Stock Exchange of India Limited Exchange**  
**Plaza, 5th Floor**  
**Plot No. C/1 G Block**  
**Bandra - Kurla Complex, Bandra - (E)**  
**Mumbai - 400 051**

**Scrip Symbol - TVSELECT**

Dear Sir/ Madam,

**Sub: Earnings Presentation – Q3 FY 2025-26**

Pursuant to Regulation 30(2) and other respective Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith enclosing the copy of Earnings Presentation – Q3 FY 2025-26.

Kindly take the above information on record.

Thanking you,

Yours truly,  
For **TVS Electronics Limited**

**K Santosh**  
**Company Secretary**

## **TVS Electronics Limited**

“Arihant E-Park”, No.117/1, 9<sup>th</sup> Floor, L.B. Road, Adyar, Chennai – 600 020. Tel.: +91-44-42005200  
Registered Office: Harita Towers, 2<sup>nd</sup> Floor, No.119, St. Mary’s Road, Abhiramapuram, Chennai- 600 018  
Corporate Identity Number: L30007TN1995PLC032941  
E-mail id: webmaster@tvs-e.in Website: www.tvs-e.in

# EARNINGS PRESENTATION

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Q3/9M-FY26



**PRODUCTS & SOLUTIONS**


State-of-the-art hardware solutions for retail, BFSI & logistics industries.



Indian electronics manufacturer with presence of 3+ decades



Market leaders in Touch POS systems and Thermal printers



Pioneers in Dot matrix, Keyboards and mice



Local Value addition - Make In India



Unique edge of customizing & bundling hardware and software solutions

**CUSTOMER SUPPORT SERVICES**


Integrated service provider for Global OEMs



Field Support Services – Warranty Management solutions.



Infra-managed Services – IT, Solar



Repair & Manufacturing Services



E-Auction Services



Serving 200k customers a month, 19,250+ pin codes served, Logistics coverage > 90% (of total districts).

**Electronics Manufacturing Services**


70,000 Sq. ft of ESD compliant factory



Industry 4.0 Standards



Automated SMT line



Located in Tumakuru, 70 kms from Bangalore



Easy access to all key National Highways



Closer to KG, International Airport & Chennai Port

**OPERATIONS**


970+ Employees



5 Branch Offices  
14 Warehouses



57 Drop Points  
740+ Authorized Service Partners



700+ Authorized Distribution Partners  
100+ Channel Distribution Partners



345+ Walk in Centers



Repair Factory: 1,500 Sq. Ft. Clean Room located in Tumakuru

**FY25 FINANCIALS**


Revenue: INR 4,305 Mn



EBITDA: INR 115 Mn



Net Profit: INR (38) Mn



ROCE: (0.79)%



ROE: (4.09)%



Debt to Equity ratio 0.34x

TVS Electronics (TVS-E) Limited was incorporated in 1986, under the leadership of Mr. Gopal Srinivasan

The company has emerged as one of the frontrunners in the IT peripherals, point-of-sale solutions, field support services and infra managed services for IT

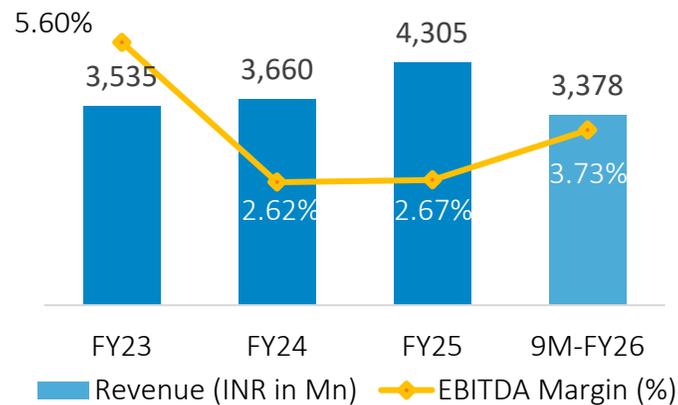
The company caters to vast customer segments including, Retail, BFSI, Shipping & Logistics, Government.



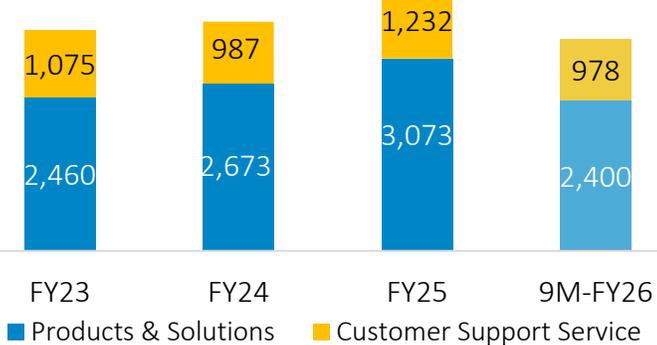
It is headquarters out of Chennai, India and has 1 state-of-the-art manufacturing plant, located at Tumakuru, Karnataka.

TVS-E offers a diversified portfolio of products and solutions with more than 20 products across categories and also customer support services.

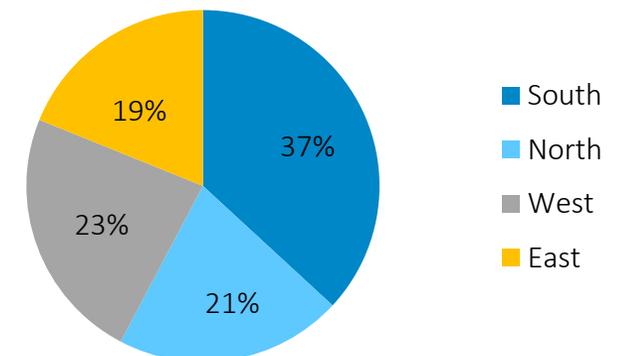
### Revenue (INR Mn) & EBITDA Margins (%)

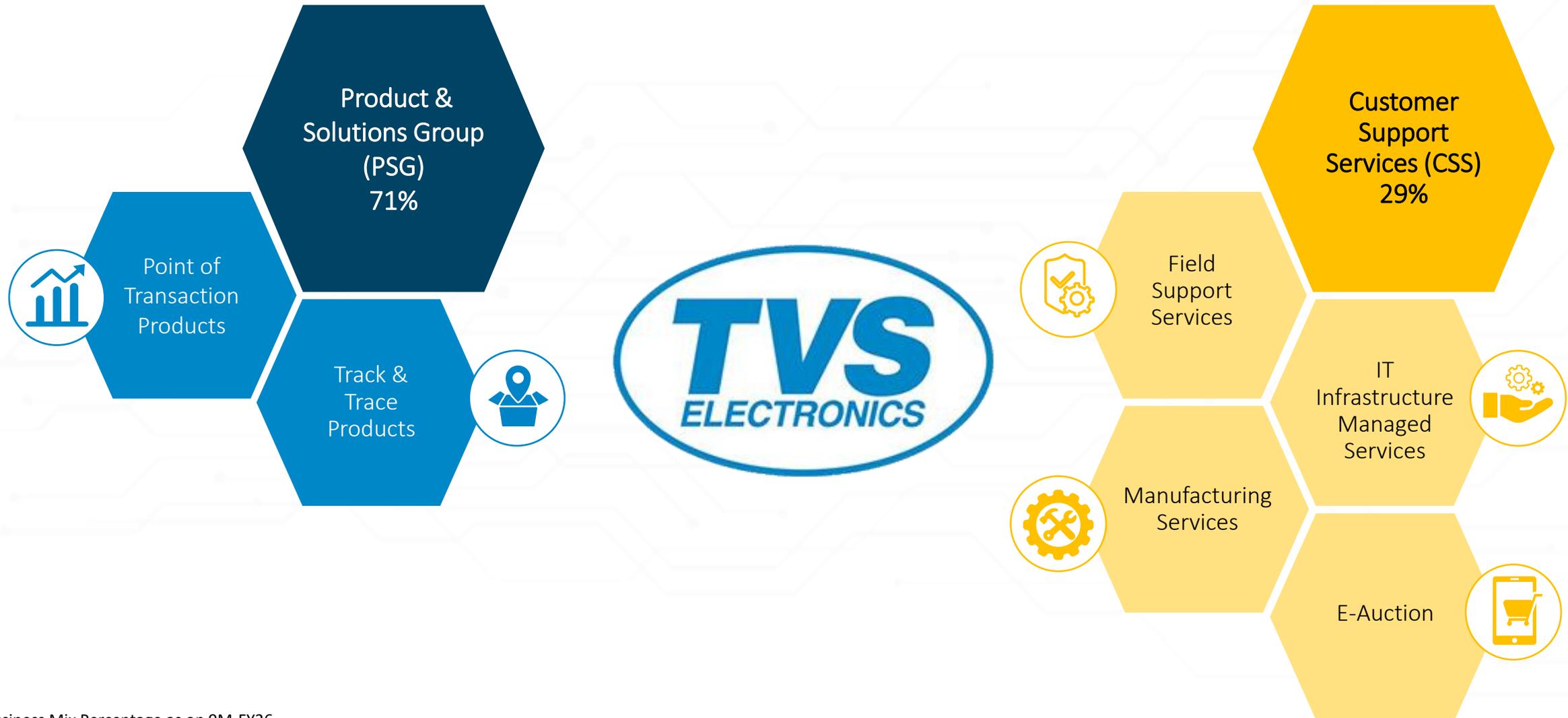


### Segmental Revenue (INR Mn)



### PSG Segment Geographic Contribution (FY25)





## Products & Solutions

### RETAIL



### Manufacturing



### Health Care & Hospitality



### Government Entities



### BFSI



## Customer Support Services

### IT & Peripherals



### Banks



### IT IMS

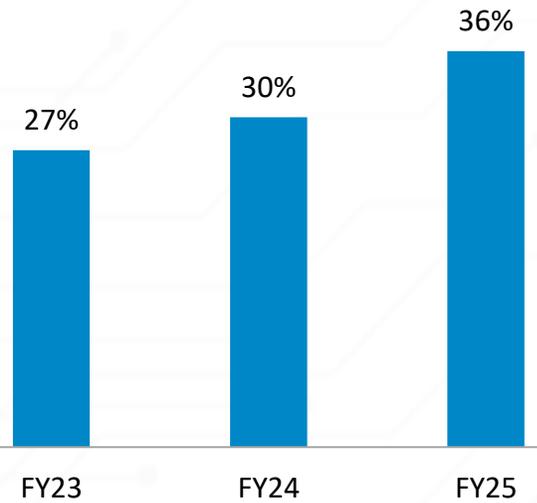


### Banking & Technology

### Solar



## Top 10 Customer Concentration



## Audio Lifestyle and Consumer Electronics



### Electronics Manufacturing Services (EMS)

• We seamlessly integrate Electronics Manufacturing Services (EMS) with Product and Solution Groups (PSG), Customer Support Services (CSS), and Go-To-Market (GTM) support. Driven by innovation, we develop products that enhance quality of life and build strong customer partnerships through comprehensive, end-to-end solutions. Our new Surface Mount Technology (SMT) lines at our Tumakuru facility demonstrate our commitment to leading-edge technology, offering complete solutions including supply chain management, PCB assembly, box build, aftersales services, and product testing to meet diverse customer needs locally and globally.

### Customer Support Services - One stop solution

- Global brands and Indian customers depend on trusted partners for post sales support. We offer end-to-end service which includes:
  - Field support services: IT products /peripherals, POS products, Banking POS.
  - Infra Managed Services: IT device endpoint computing, network centers, Solar invertors – onsite & offsite
  - Repair services : PCBA and display panel repair
  - eAuction services: disposal of scrap, machinery, excess inventory, e-Waste and end-of-life management support for B2B customers.
  - Our in-house CRM AI/ML-enabled platform to connect brands, service partners, parts management, and logistics.

### Single point solution provider

- Our aim is to be the trusted single-point solution provider, offering reliable point of transaction and track and trace products to our customers in the banking, retail, Govt. shipping, and logistics sector.

## STRATEGIC PRIORITIES

### Hardware devices with software solutions

- The retail and parking sectors are undergoing a digital transformation and software solutions play a crucial role in optimizing operations. TVS-E provides total solutions by bundling hardware products with inbuilt solutions.

### Manufacturing IT Peripherals / Make in India

- To capitalize on the demand, TVS-E focus is on enhancing manufacturing capabilities through SKD,CKD at Tumakuru factory and strengthening supply ecosystem that cater to the evolving needs of our customers.

### Contract Manufacturing Services for Tech Partners

- Collaborating with our Technology partners presents a significant opportunity for growth. By leveraging our manufacturing capabilities and expertise, we assist our partners in bringing their products to market efficiently and cost-effectively. This strategic partnership will not only strengthen our relationships but also contribute to the "Make in India" initiative by promoting local manufacturing.



# Q3/9M-FY26 HIGHLIGHTS

## Q3-FY26 Performance

<b>INR 1,136 Mn</b> Revenue from Operations	<b>INR 65 Mn</b> EBITDA	<b>5.72%</b> EBITDA Margin
<b>INR 4 Mn</b> PAT	<b>0.35%</b> PAT Margin	<b>INR 0.22/share</b> EPS

## 9M-FY26 Performance

<b>INR 3,378 Mn</b> Revenue from Operations	<b>INR 126 Mn</b> EBITDA	<b>3.73%</b> EBITDA Margin
<b>INR (16) Mn</b> PAT	<b>(0.47)%</b> PAT Margin	<b>INR (0.85)/share</b> EPS

## Divisional Breakup:

INR Mn	Q3-FY26	Q3-FY25	Y-O-Y	9M-FY26	9M-FY25	Y-O-Y
Product & Solutions Group	826	690	19.7%	2,400	2,262	6.1%
Customer Support Services	310	310	0.0%	978	897	9.0%
Income from Operations	<b>1,136</b>	<b>1,000</b>	<b>13.6%</b>	<b>3,378</b>	<b>3,159</b>	<b>6.9%</b>

- The Products and Solutions vertical generated revenue of INR 826 Mn in Q3-FY26, representing an increase of 19.7% on a Y-o-Y basis. The increase was driven by higher volumes of our existing products and new products and solutions offering.
- The Customer Support Services vertical reported revenue of INR 310 Mn in Q3-FY26, while delivering a 9% year-on-year growth in 9M-FY26. This growth was primarily driven by increased volumes in IMS service offerings, supported by deployments through the TVSE AIKYA platform.
- Overall entity revenue for Q3 stood at 1,136 Mn representing an increase of 13.6% on a Y-o-Y basis in Q3-FY26.
- EBITDA margins improved by 262 Bps on a Y-o-Y basis owing to reduction in other expenses and material cost.
- The financial impact of the changes as a result of new labour code is shown under “Exceptional Item” in the Financial Results for the quarter and nine months ended December 31, 2025.

Particulars (INR Mn)	Q3-FY26	Q2-FY26	Q-o-Q	Q3-FY25	Y-o-Y
<b>Revenue from Operations</b>	<b>1,136</b>	<b>1,275</b>	<b>(10.9)%</b>	<b>1,000</b>	<b>13.6%</b>
Total Expenses	1,071	1,227	(12.7)%	969	10.5%
<b>EBITDA</b>	<b>65</b>	<b>48</b>	<b>35.4%</b>	<b>31</b>	<b>NA</b>
<b>EBITDA Margin (%)</b>	<b>5.72%</b>	<b>3.76%</b>	<b>196 Bps</b>	<b>3.10%</b>	<b>262 Bps</b>
Other Income	2	18	(88.9)%	9	(77.8)%
Depreciation	41	37	10.8%	38	7.9%
Finance Cost	15	17	(11.8)%	13	15.4%
<b>Profit before Exceptional items</b>	<b>11</b>	<b>12</b>	<b>(8.3)%</b>	<b>(11)</b>	<b>NA</b>
Exceptional items	7	-	NA	-	NA
<b>PBT</b>	<b>4</b>	<b>12</b>	<b>(66.7)%</b>	<b>(11)</b>	<b>NA</b>
Tax	-	(4)	NA	(4)	NA
<b>PAT</b>	<b>4</b>	<b>16</b>	<b>(75.0)%</b>	<b>(7)</b>	<b>NA</b>
<b>PAT Margin (%)</b>	<b>0.35%</b>	<b>1.25%</b>	<b>(90) Bps</b>	<b>(0.70)%</b>	<b>105 Bps</b>
Other Comprehensive Income	9	3	NA	1	NA
<b>Total Comprehensive Income</b>	<b>13</b>	<b>19</b>	<b>(31.6)%</b>	<b>(6)</b>	<b>NA</b>
EPS (INR)(not annualised)	0.22	0.83	(73.5)%	(0.35)	NA

Particulars (INR Mn)	9M-FY26	9M-FY25	Y-o-Y
<b>Revenue from Operations</b>	<b>3,378</b>	<b>3,159</b>	<b>6.9%</b>
Total Expenses	3,252	3,070	5.9%
<b>EBITDA</b>	<b>126</b>	<b>89</b>	<b>41.6%</b>
<b>EBITDA Margin (%)</b>	<b>3.73%</b>	<b>2.82%</b>	<b>91 Bps</b>
Other Income	32	23	39.1%
Depreciation	127	109	16.5%
Finance Cost	49	40	22.5%
<b>Profit before Exceptional Items</b>	<b>(18)</b>	<b>(37)</b>	<b>(51.4)%</b>
Exceptional items	7	-	NA
<b>PBT</b>	<b>(26)</b>	<b>(37)</b>	<b>(29.7)%</b>
Tax	(10)	(5)	NA
<b>PAT</b>	<b>(16)</b>	<b>(32)</b>	<b>(50.0)%</b>
<b>PAT Margin (%)</b>	<b>(0.47)%</b>	<b>(1.01)%</b>	<b>54 Bps</b>
Other Comprehensive Income	12	(2)	NA
<b>Total Comprehensive Income</b>	<b>(4)</b>	<b>(34)</b>	<b>(88.2)%</b>
EPS (INR)(not annualised)	(0.85)	(1.73)	(50.9)%

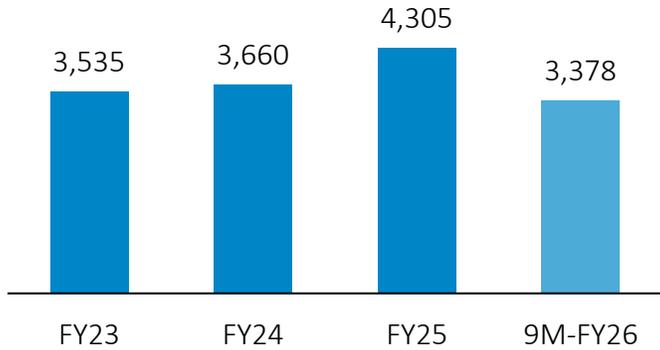
# Historical Income Statement

Particulars (INR Mn)	FY23	FY24	FY25	9M-FY26
<b>Revenue from Operations</b>	<b>3,535</b>	<b>3,660</b>	<b>4,305</b>	<b>3,378</b>
Total Expenses	3,337	3,564	4,190	3,252
<b>EBITDA</b>	<b>198</b>	<b>96</b>	<b>115</b>	<b>126</b>
<b>EBITDA Margin (%)</b>	<b>5.60%</b>	<b>2.62%</b>	<b>2.67%</b>	<b>3.73%</b>
Other Income	15	26	26	32
Depreciation	71	109	151	127
Finance Cost	14	20	54	49
<b>Profit before Exceptional items</b>	<b>128</b>	<b>(7)</b>	<b>(64)</b>	<b>(18)</b>
Exceptional items	-	-	-	7
<b>PBT</b>	<b>128</b>	<b>(7)</b>	<b>(64)</b>	<b>(26)</b>
Tax	33	(10)	(26)	(10)
<b>PAT</b>	<b>95</b>	<b>3</b>	<b>(38)</b>	<b>(16)</b>
<b>PAT Margin (%)</b>	<b>2.69%</b>	<b>0.08%</b>	<b>(0.88)%</b>	<b>(0.47)%</b>
Other Comprehensive Income	(3)	4	(2)	12
<b>Total Comprehensive Income</b>	<b>92</b>	<b>7</b>	<b>(40)</b>	<b>(4)</b>
EPS (INR)(not annualised)	5.11	0.15	(2.03)	(0.85)

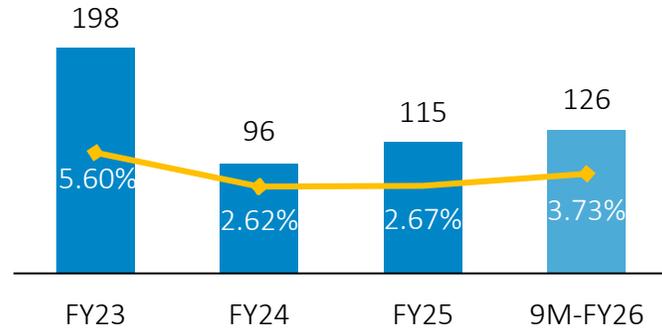
Equity and Liabilities (INR Mn)	FY24	FY25	H1-FY26
<b>Equity</b>			
Share Capital	186	186	186
Other Equity	801	743	727
<b>Total Equity</b>	<b>988</b>	<b>929</b>	<b>913</b>
<b>Non Current Liabilities</b>			
Financial liabilities			
(i) Borrowings	150	102	68
(ii) Lease Liabilities	5	59	86
Provisions	2	2	2
Other non-current liabilities	3	4	-
<b>Total Non-Current Liabilities</b>	<b>160</b>	<b>167</b>	<b>156</b>
<b>Current Liabilities</b>			
Financial liabilities			
(i) Borrowings	221	211	415
(ii) Lease Liabilities	28	54	59
(iii) Trade Payables	719	838	778
(iv) Other Financial liabilities	134	168	188
Provisions	119	174	176
Current Tax Liabilities (net)	-	-	-
Other Current liabilities	74	66	71
<b>Total Current Liabilities</b>	<b>1,295</b>	<b>1,511</b>	<b>1,687</b>
<b>Total Liabilities</b>	<b>1,455</b>	<b>1,678</b>	<b>1,843</b>
<b>Grand Total – Equity and Liabilities</b>	<b>2,443</b>	<b>2,607</b>	<b>2,756</b>

Assets (INR Mn)	FY24	FY25	H1-FY26
<b>Non Current Assets</b>			
Property, Plant & Equipment	392	384	356
Right of use assets	32	107	138
Capital Work in Progress	1	-	1
Intangible assets	141	141	131
Intangible assets under development	6	-	-
Financial assets			
(i) Investments	13	13	12
(ii) Other financial assets	10	24	24
Deferred tax assets (Net)	19	46	53
Non Current tax assets (Net)	33	88	79
Other non-current assets	17	17	19
<b>Total Non-Current Assets</b>	<b>664</b>	<b>820</b>	<b>813</b>
<b>Current Assets</b>			
Inventories	551	647	691
Financial assets			
(i) Investments	250	67	69
(ii) Trade Receivable	628	720	794
(iii) Cash and cash equivalents	31	27	8
(iv) Other bank balances	12	26	25
(v) Other financial assets	122	125	174
Other current assets	185	175	182
<b>Total Current Assets</b>	<b>1,779</b>	<b>1,787</b>	<b>1,943</b>
<b>Grand Total - Assets</b>	<b>2,443</b>	<b>2,607</b>	<b>2,756</b>

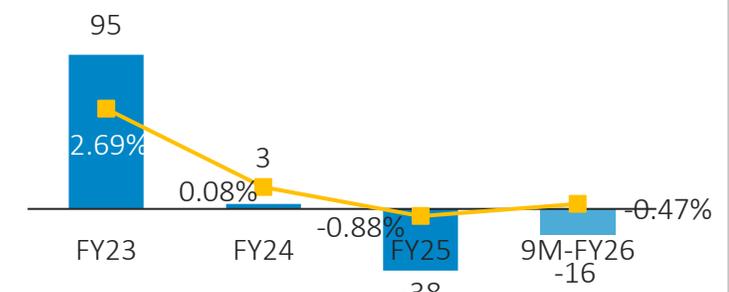
Operational Revenue (INR Mn)



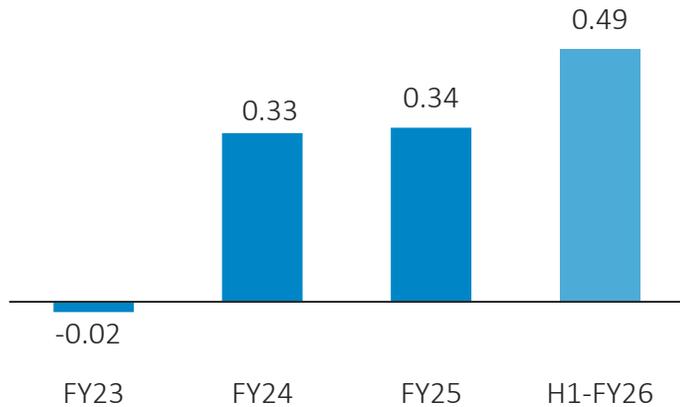
EBITDA (INR Mn) &amp; EBITDA Margins (%)



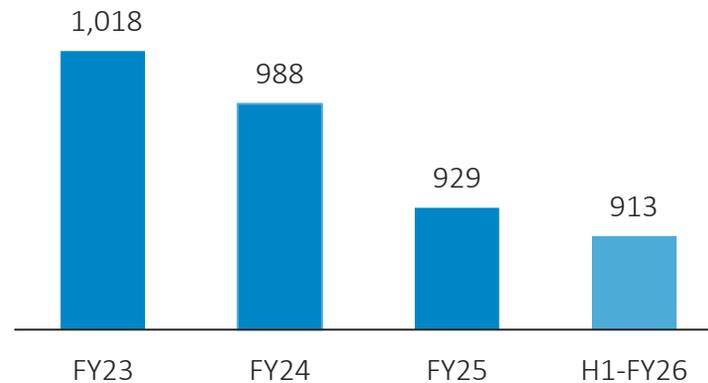
PAT (INR Mn) &amp; PAT Margins (%)



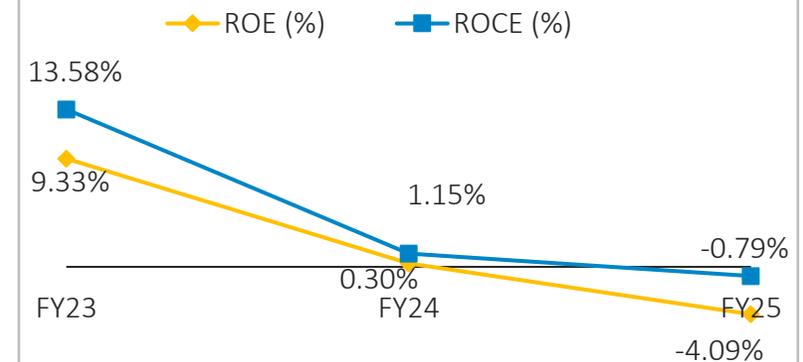
Net Debt to Equity (x)



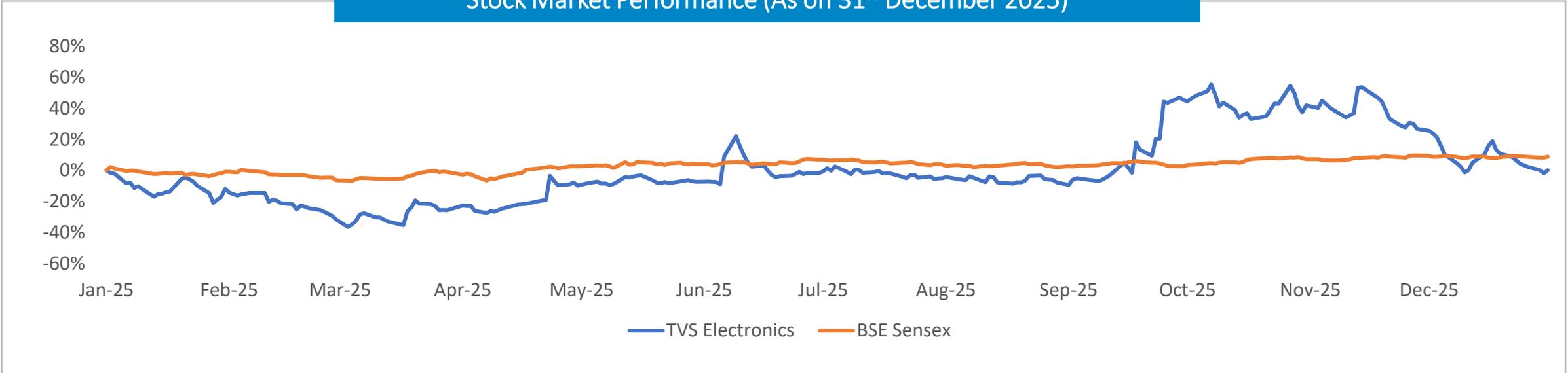
Net Worth (INR Mn)



ROE and ROCE (%)



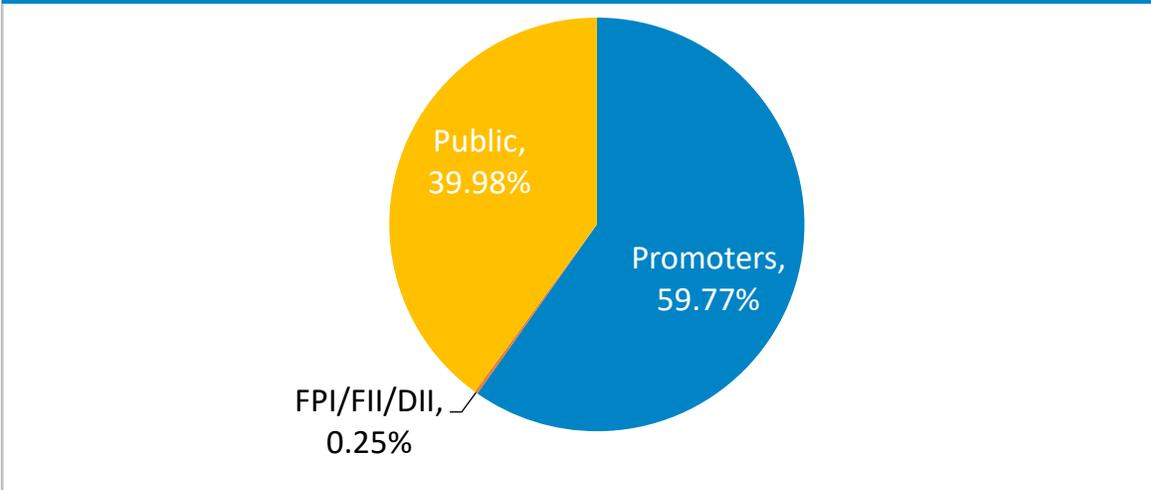
## Stock Market Performance (As on 31<sup>st</sup> December 2025)



### Price Data (As on 31<sup>st</sup> December 2025)

	INR
Face Value	10.0
Market Price	432.4
52 Week H/L	740.9/272.4
Market Cap (Mn)	8,064.4
Equity Shares Outstanding (Mn)	18.7
1 Year Avg Trading Volume ('000)	167.8

### Shareholding Pattern (As on 31<sup>st</sup> December 2025)



Note: Pursuant to the sanctioned Scheme of Amalgamation of erstwhile TVS Investments Private Limited (TVSI) with TVS Electronics Limited (TVSE), the shares held by TVSI in TVSE stands cancelled and same number of equity shares of TVSE were allotted to the shareholders of TVSI in proportion of their holding in TVSI.

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**Thank You**