



19th May, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code - 532513

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1 G Block
Bandra - Kurla Complex, Bandra - (E)
Mumbai - 400 051

Scrip Symbol - TVSELECT

Dear Sirs,

Sub: Submission of copy of Newspaper publications – Audited financial results for the Quarter and Year ended 31st March, 2025.

In terms of Regulation 47(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the copy of Audited financial results of our company for the Quarter and Year ended 31st March 2025, published in the following Newspapers:

1. “Financial Express” dated 18th May, 2025 in all India Edition (English)
2. “Makkal Kural” dated 18th May, 2025 (Tamil)

We request you to take the same on record.

Thanking You,

Yours truly,
For TVS Electronics Limited

K Santosh
Company Secretary

TVS Electronics Limited

DOUBLING DOWN ON AUTOMATION

Dailyhunt parent to fire 350 staff in AI-led pivot

FE BUREAU
Bengaluru, May 17

VERSE INNOVATION, THE parent company of content platform Dailyhunt and short video app Josh, announced it will cut approximately 350 jobs globally as part of a broader restructuring effort that includes automating several manual processes to achieve efficiency and profitability by the end of this financial year.

The company is doubling down on automation to replace manual processes, in line with global trends that favour leaner, tech-driven operations. The layoffs, the company said, are part of a "well thought through comprehensive plan" designed to align VerSe's strategy and organisational structure with its long-term priorities and growth objectives.

"Building on this momentum, VerSe Innovation projects over 75% revenue growth in FY25, outpacing the anticipated

BET ON MACHINES

VerSe Innovation projects **75% growth** in FY25

Growth is expected to be driven by recent AI-powered product initiatives

In FY24, VerSe saw a 51% reduction in Ebitda burn, bringing it down to ₹710 cr

Auditors flagged several material weaknesses in internal financial controls



The company's revenue for FY24 stood at ₹1,261 cr

They said VerSe lacked adequate controls in critical financial processes

10-15% growth rate of the Indian digital advertising sector," a company spokesperson said.

The projected growth is expected to be driven by the company's recent AI-powered product initiatives, including NexVerse.ai, its AI-driven AdTech platform; Dailyhunt Premium, a subscription product launched in partnership with Magzter; and VerSe Col-

lab, its influencer campaign management suite.

In FY24, VerSe reported a 51% reduction in Ebitda burn, bringing it down to ₹710 crore from ₹1,448 crore in FY23. This was largely attributed to significant cost-cutting in service and marketing expenditures. The company's revenue for FY24 stood at ₹1,261 crore. However, the restructuring

comes at a time when VerSe is under scrutiny for its financial governance.

Less than a month ago, auditors from Deloitte Haskins & Sells flagged several material weaknesses in the company's internal financial controls for FY24.

According to the auditors, VerSe lacked adequate controls in critical financial processes, including supplier evaluation, purchase order approvals, invoice processing, and verification of service receipts.

Deloitte warned that these gaps could result in material misstatements in trade payables and expenses and may elevate risks associated with preferential payments and asset misappropriation.

These concerns were raised just weeks after the resignation of group chief financial officer Sandip Basu, who stepped down citing health reasons. The company is currently in the process of appointing his successor.

Sapphire completes acquisition of Big FM

SAPPHIRE MEDIA HAS completed the acquisition of debt-ridden Reliance Broadcast Network, which owns Big FM 92.7, through the insolvency process. Reliance Broadcast Network was going through the corporate insolvency resolution process since February 2023.

Sapphire Media is promoted by Kaithal-based entrepreneur Sahil Mangla and media professional-turned-entrepreneur Aditya Vashistha. It has received all the statutory approvals to take over the board and management control of Big FM 92.7 from ministry of information and broadcasting, according to a statement. Besides, it is said to have made the payment of dues to the lenders' body, the Committee of Creditors (CoC) of RBNL, within the stipulated timelines as per the approved resolution plan. On December 23, 2024, appellate insolvency tribunal NCLAT rejected the petitions filed by other competitors and upheld the order passed by the NCLT approving Sapphire's resolution plan. **PTI**

● **ISRO'S 101 MISSION**



The countdown for Isro's 101st mission begins Saturday at Sriharikota in Andhra Pradesh. The rocket will launch Sunday, carrying earth observation satellite (EOS-09)

RBI to issue ₹20 notes with new governor signature

THE RESERVE BANK of India announced that it will soon issue ₹20 denomination banknotes in the Mahatma Gandhi (New) Series bearing the signature of the new governor Sanjay Malhotra, a statement said.

The new notes will retain the existing design and features of the current ₹20 notes in circulation, except for the new governor's signature. The RBI also clarified that all previously issued ₹20 banknotes will continue to be legal tender. Sanjay Malhotra was ap-

pointed as the RBI governor, effective from December 11, 2024.

Legal Tender is a coin or a banknote that is legally tenderable for discharge of debt or obligation.

According to the central bank, every banknote issued by Reserve Bank of India, unless withdrawn from circulation, are legal tender at any place in India in payment or account for the amount expressed therein, and shall be guaranteed by the Central Government, subject to provisions of sub-section (2) Section 26 of RBI Act, 1934. ₹1 notes issued by Government of India are also Legal Tender.

To facilitate the distribution of banknotes and rupee coins, RBI has authorised select scheduled banks to establish currency chests.

These are storehouses where banknotes and rupee coins are stocked on behalf of the Reserve Bank for distribution to bank branches in their area of operation. As on February 28, there were 2,69,1 currency chests. **ANI**

Gensol CFO steps down citing internal disarray

PRESS TRUST OF INDIA
New Delhi, May 17

DAYS AFTER THE resignation of Gensol promoters, chief financial officer (CFO) Jabir Mahendi Mohammed Aga has also quit the crisis-hit company with immediate effect.

In his resignation letter, available on stock exchanges, Aga said Gensol Engineering is currently facing significant challenges, with multiple regulatory bodies conducting investigations and the top management resigning from their respective roles.

Furthermore, the disorganisation of critical data across various departments is hindering the company's ability to effectively respond to the ongoing

IN CRISIS

Aga stated that there is disorganisation of critical data across vdepartments

This is hindering Gensol's ability to effectively respond to inquiries

He stated the firm lacks a cohesive support system

On May 12, Gensol promoters Anmol Singh Jaggi and Puneet Singh Jaggi had also resigned



Anmol held the post of MD while Puneet was a whole-time director

On April 15, Sebi barred Gensol and the two promoters from the securities markets

ing inquiries due to lack of a cohesive support system, Aga said. "The immense pressure resulting from these circumstances is adversely affecting

my physical and mental well-being, leading to a complete loss of focus on my responsibilities. Therefore, I have made the difficult decision to resign, be-

lieving it to be in the best interest of the company under these trying conditions," he said.

According to an exchange filing on May 12, Gensol promoters Anmol Singh Jaggi and Puneet Singh Jaggi resigned from the company following market regulator Sebi's interim order. Anmol held the post of managing director while Puneet was a whole-time director.

On April 15, the Securities and Exchange Board of India (Sebi) barred Gensol Engineering and the two promoters from the securities markets till further orders in a fund diversion and governance lapses case.

The regulator also debarred the Jaggi brothers from holding the position of a director or key managerial personnel in

Gensol until further orders. It also directed Gensol Engineering (GEL) to put on hold the stock split announced by it.

The markets' regulator order came after the Securities and Exchange Board of India (Sebi) received a complaint in June 2024 relating to manipulation of share price and diversion of funds from Gensol Engineering and thereafter started examining the matter.

"The prima facie findings have shown mis-utilisation and diversion of funds of the company (GEL) in a fraudulent manner by its promoter directors, Anmol Singh Jaggi and Puneet Singh Jaggi, who are also the direct beneficiaries of the diverted funds," the Sebi order said.

Sebi resolves 4,239 complaints via online platform in April

PRESS TRUST OF INDIA
New Delhi, May 17

CAPITAL MARKETS REGULATOR Sebi disposed of 4,239 complaints through grievance redressal mechanism SCORES platform in April.

The markets watchdog received 4,341 fresh complaints in the month and a total of 4,263 complaints remained unresolved at the end of April, slightly higher than the 4,161 complaints that were pending as of March 31, according to a public notice by the Securities and Exchange Board of India (Sebi).

The regulator also highlighted that the average resolution time taken by the entities to submit the Action Taken Reports (ATR) in April was eight days, while the average time taken for complaints under First Level Review was four days, it added.



SCORES, or Sebi Complaint Redressal System, is an online platform which facilitates investors in lodging and tracking complaints against listed companies and registered intermediaries.

Under the upgraded SCORES 2.0 framework, complaints are automatically forwarded to the entities, which are given 21 days to submit an ATR to the investors.

If dissatisfied, investors can opt for a first-level review within 15 days.

Himachal co-op bank server hacked

PRESS TRUST OF INDIA
Shimla, May 17

FRAUDSTERS ALLEGEDLY USED a customer's mobile phone to hack the Himachal Pradesh State Co-operative Bank server and withdrew ₹11.55 crore, officials said on Saturday.

The money was transferred to 20 accounts. The transactions were done on May 11-12 but, due to May 13 being a holiday, the matter came to light on May 14 after the bank authorities received the Reserve Bank of India (RBI) transaction report.

A complaint was immediately filed at Shimla Sadar police station, bank officials stated. The fraudsters allegedly

hacked the server through a mobile phone application of a customer, who holds an account at the bank's Hatli branch in Chamba district. The case has been transferred to the police's cyber-crime branch.

Deputy Inspector General of Police (Cyber Crime) Mohit Chawla said investigations were underway and a team from CERT-In — the nodal agency for responding to cyber security cases — would reach Shimla on Saturday and join the probe. Experts are trying to ascertain how the bank's security was breached.

The bank authorities claimed the customers' money was safe and all funds transactions had been put on hold.

TVS Electronics Limited

Corporate Identity Number : L30007TN1995PLC032941
Registered Office: Harita Towers, 2nd Floor, No. 119, St. Mary's Road, Abhiramapuram, Chennai - 600 018.
e-mail id: webmaster@tvs-e.in | Website : www.tvs-e.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

The Board of Directors of the Company, at the Meeting held on May 17, 2025 approved the Audited Financial Results of the Company for the quarter and year ended March 31, 2025.

The results, along with the Audit Report have been posted on the Company's website at <https://www.tvs-e.in/financial-results> and can be accessed by scanning the QR code.

By order of the Board
For TVS Electronics Limited

Place : Chennai
Date : May 17, 2025

Srilalitha Gopal
Managing Director

Note :
The above information is in accordance with Regulation 33 read with Regulation 47(1) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

TECPRO INFRA PROJECTS LIMITED UNDER LIQUIDATION

NOTICE FOR E-AUCTION SALE OF ASSETS UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

Date & Time of Auction: Monday, the 9th June 2025 From 11.00 am to 2.00 pm
Submission of documents: On or before 02.06.2025
Inspection of documents: On or before 04.06.2025
Last date for payment of EMD: On or before 06.06.2025

In terms of the order of the Hon'ble NCLT, Chennai dated 25th November 2021 in IA 4482/2020 in Company Petition No.(B) No.1721/ND/2019, the Liquidator hereby gives public notice for sale of the assets Corporate Debtor M/s. Tecpro Infra Projects Limited in Liquidation (CD) under Section 35(f) of Insolvency and Bankruptcy Code, 2016 read with Regulation 32(a), 33 of the IBB (Liquidation Process) Regulations, 2016. The Assets are being sold on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATSOEVER THERE IS BASIS" and "NO RECOURSE BASIS" under the provisions of Insolvency and Bankruptcy code, 2016 read with regulation 32 and 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.

Lot No.	Particulars of the property	Description of the property	Reserve Price Plus applicable GST in Rs.	Earnest Money Deposit (being 10% of Reserve price) in Rs.
1	Sale of assets being receivables from Kerala Water Authorities (KWA) pending legal proceedings	KWA disputed receivables and does not include any other assets.	2,77,83,000/Rupees Two crore seventy seven lacs and eighty three thousand only	27783000/-Rupees Twenty seven lacs seventy eight thousand and three hundred only

The sale will be done through public e-auction at Baanknet auction platform (formerly eBkgray) on 9th June 2025 from 11.00 am to 2.00 pm for lot 1 with unlimited extension of 5 minutes each and increase in bid amount in multiples of Rs. 10000/- for item 1. The details of the asset is furnished in the tender document.

Sale notice, E-Auction process document containing online e-auction bid form Declaration, terms and Conditions of online auction sale are available on the Bank net auction platform and contact on +91 8291220220 or through email id to support.baanknet@psballiance.com. The bidders may also contact the Liquidator on Mobile No. 9444373373 email id: rp.tecproinfra@gmail.com.

Prospective bidders shall submit an undertaking that they do not suffer from any ineligibility u/s 29A of IBC, 2016 to the extent applicable and that if found ineligible at an stage, the earnest money deposited shall be forfeited.

The successful bidder to pay 25% of the bid amount (after deduction of the EMD) within 3 days from the date of issue of LOI. If H1 successful bidder does not pay 25% of bid amount (after deduction of EMD) within 3 days from the date of issue of LOI, then the EMD will be forfeited and the Liquidator in consultation with SCC can declare the next H2 bidder as Successful bidder in accordance with IBC, 2016 read with its Regulations thereunder.

The balance sale consideration of the H1 successful bidder after payment of the 25% of the amount as in the above clause to be paid within 30 days from the date of issue of LOI and the period shall be extended upto 90 days from the date of auction with interest @ 12% pa from the date of issue of LOI and if payment is not received, the entire money paid shall be forfeited.

In case the highest bidder is found ineligible or does not make payment of 25% as per the LOI within 3 days from the date of LOI, the liquidator may in consultation with the SCC, declare the next highest bidder as the successful bidder after following the same process as in clause 12A to 12E of Schedule I of IBB (Liquidation Process) Regulations, 2016.

The sale shall be conducted in accordance with IBC, 2016 read with Schedule I as specified in Regulation 33 of IBB (Liquidation Process) Regulations, 2016.

The prospective bidders shall submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the electronic auction platform with a copy by email to the Liquidator email id: rp.tecproinfra@gmail.com. The Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the Baanknet auction platform.

For Tecpro Infra-Projects Limited (In Liquidation)
Satyadevi Alamuri - Liquidator
IBBI Registration No. IBBI/PA-002/IP-N00071/2017-2018/10205
Place: Chennai Date: 17.5.2025

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BEFORE THE HON'BLE NATIONAL COMPANY LAW APPELLATE TRIBUNAL, PRINCIPAL BENCH, AT NEW DELHI APPELLATE JURISDICTION

Company Appeal (AT) (Insolvency) No. 1291 Of 2024

In the Matter of:
Mr. Anil Goel, Liquidator of Loha Ispaat Limited ...Appellant
Versus
Mr. Rajesh Poddar and Ors ...Respondents

As per the order dated 02.05.2025 in Company Appeal (AT) (Insolvency) No. 1291 of 2024 passed by the Hon'ble National Company Law Appellate Tribunal, Principal Bench, at New Delhi all the below-mentioned Respondents are required to appear before the Hon'ble NCLAT, Principal Bench on the next date of hearing i.e., 10.07.2025 either in person or through their counsel. The details of the said respondents are as follows:

Resp. No.	Name of the Respondent	Address
(R1)	Mr. Rajesh Poddar	52, Gautam Apartment 5th Floor, 31 Juhu Road, Santacruz (W), Mumbai - 400052
(R2)	Rajesh Agarwal	B-506, Ganga Sagar, 5th Floor, Shanti Garden, Mira Road (east), Surya Shopping, Thane - 401101
(R3)	Sandeep Mandavkar	Janseva Rahivashi Sangh, Near Plaza Cinema, Dadar, Mumbai-400028
(R4)	Mr. Hemchandra Sirhi	Flat No. 4, Qutub View Apartment, Shaheed Jeet Singh Marg, Hauz Khas, Delhi - 110016
(R5)	Mr. Pratik Patil	B-305, Monica Apartment, Bakol Street, Bhayandar (West), Thane-401101
(R7)	M/s Bright Steel India	Shiv Parvati Cabin No.8, 14th Road, Khar West, Mumbai-400052
(R7)	M/s Bright Steel India	Room No. 503, Poonam Hsg Soc, Marve Road, Opp. Malad Gymkhana, Malad (W), Mumbai-400064
(R8)	M/s Marque Global	CFE Business Center Pvt. Ltd, 1st Floor, Mukund Mansion, Opp. Nakshatra Mall, Ranade Road Dadar(West), Mumbai-400028
(R8)	M/s Marque Global	Sai Pooja CHS, Plot No. 33, Room No. 76, Near Rajendra Ashram, Sector 4, Navi Mumbai, Ghansoli, Thane, Maharashtra-400701.
(R9)	Loha International Limited	G-36, 1st Floor, Connaught Place, New Delhi-110001
R10	Loha Investment Private Limited	Survey No. 2/4/5 & OTH Village-Ransai, Taluka-Khalapur, Raigarh-410203
(R11)	Loha Power and Infra Limited	Survey No. 2/4/5 & OTH Village-Ransai, Taluka-Khalapur, Raigarh-410203
(R12)	Esmetch Equipment Private Limited	Plot no. A254-258 & A-283 Road No. 30A, Rajiv Gandhi Nagar Amlika Nagar, Waghle Industrial Estate, Thane(west)- 400604
(R13)	M/s Anihant International	ZNL start-up advisory private Ltd. B-wing, 7th floor, 32, Corporate Avenue Off. Mahakali Caves Road Nr. Paper Box, Andheri (east), Mumbai-400069.
(R14)	M/s Greenfield Overseas	CFE Business Center Pvt. Ltd, 9th floor, Corporate Annex Nr. Udyog Bhawan, Goregaon (East), Mumbai-400063
(R14)	M/s Greenfield Overseas	Pradeep Joshi, B-10, Kripa Willows, CHS Dadlani Road, Opposite Ashok Nagar, Thane West-400608.
(R15)	Jyoti Steel Industries	Survey No.10/1,3,4,6,11 & 19/8, Sajav Adoshi Road, Honad Village Silphata Road, Khopoli, Khalapur, Raigarh-410203
(R16)	Gopal Steels	54/2-A, Lakdi Bunder, Darukhana Reay Road, Mumbai-400101
(R17)	Sai Enterprise	6, Poonam Vihar, B/h Sandhayani Dindayal Nagar, Nagpur-440022
(R18)	Shree Durga Iron & Steel Company Limited	409, Vyapar Bhavan, 49, P D'mello Road, Masjid East, Mumbai-400009
(R19)	M/s. Star Offshore	Nisarg Business Centre E-309, Crystal Plaza, Opp. Infinity Mall, Linking Road, Andheri (W), Mumbai-400053
(R19)	M/s. Star Offshore	Mangalal Chamber, 2nd, Masjid Baburoa Bobde Marg, Dana Bunder, Mumbai - 400009
(R19)	M/s. Star Offshore	Laxmi Business Centre, Cabin No. 26, Gopal Mansion, Station Road, Bandra, Mumbai - 400050
(R20)	M/s Pioneer Exim	Unit No. 1001, 10th Floor, Hubtown Viva, Western Express Highway, Jogeshwar, East Mumbai - 400009
(R20)	M/s Pioneer Exim	Masjid Bunder(E), Office No 17, Plot No. 94, Fancy Chambers, Surat, Street, Dana Bunder, Mumbai-400009
(R20)	M/s Pioneer Exim	Vijay Business Centre, 501 Shiv Parvati Building, Cabin No. 09, 14th Road, Plot No. 439, Monkey Bar, Mumbai-400050
(R20)	M/s Pioneer Exim	178, Charatrabaj Building Masjid Bunder, Mumbai - 400009
(R21)	M/s Steel Link Impex	Steel Link Business Center, Cabin no. 4, Opp. Chandu Halwai, Naval Kunj Bldg, Linking Road, Khar (West), Mumbai-400052
(R21)	M/s Steel Link Impex	Masjid Bunder East, Shop No. 18, Maganlal Chamber, Baburoa Bobde, Maharashtra, Mumbai - 400009
(R21)	M/s Steel Link Impex	Laxmi Business Centre, Cabin No. 24 Gopal Mansion, Station Road Bandra Mumbai-400050
(R22)	M/s AUM Impex	D-9, Ansa Industrial Estate, Sakhi Vihar Road, Saki Naka, Andheri (East), Mumbai-400072
(R22)	M/s AUM Impex	Office No 17, Plot No.94, Fancy Chambers, Surat Street, Dana Bunder, Mumbai- 400009
(R22)	M/s AUM Impex	M/s Star Link Business Centre, office at 208, Navalkunj, 2nd floor, opp. National College, Mumbai - 400050

Your Attendance is Urgently Requested Before Hon'ble NCLAT, New Delhi.

Sd/- Anil Goel,
Liquidator of Loha Ispaat Limited

Date: 18-05-2025
Email ID: lohaispaat@aaainsolvency.com

