



13.12.2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

umbai - 400 001 <u>Scrip Code – 532513</u>

National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Fl or Plot No. C/1 G Block Bandra - Kurla Complex, Bandra - (E)

Mumbai - 400 051 Scrip Symbol - TVSELECT

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This disclosure is being made pursuant to the amendments to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which was notified on 11th November 2024.

We hereby disclose the details of the material pending litigation (Annexure 1) pursuant to the said notification.

Kindly take the information on records.

Yours Truly,

**For TVS Electronics Limited** 

K Santosh Company Secretary





## Annexure 1

DETAILS AS PER THE SEBI CIRCULAR NO: SEBI/HO/CFD/PoD2/CIR/P/0155 DATED 11<sup>th</sup> NOVEMBER 2024 AND SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015:

S.no	Particulars	Details
1	Name of the opposing party and Brief details of dispute/litigation	Name of the Opposing party: Uttar Pradesh Goods & Services Tax Department
		Court/Tribunal/Agency:- Deputy Commissioner, State Tax, in Lucknow, Uttar Pradesh
		<b>Brief Details of Litigation:-</b> Issued Show Cause Notice u/s 73(1) of CGST/UPGST Act 2017 with demand for the financial year 2021-22 on Input tax Credit (ITC) claimed in excess & Suppression of Turnover
2	Expected financial implications	<pre>Initial Demand : ₹ 25.65 Cr (Including penalty of ₹ 2.33 Cr) which may be reduced on submission of supporting documents.</pre>
		Actual Demand: NIL
3	Quantum of claims	1
4	Developments in proceedings	The Department has duly examined the reply and supporting documents submitted by the Company. Based on such examination, the Show Cause Notice stands vacated, and no demand has been raised.