



01.12.2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Mumbai - 400 001 Scrip Code - 532513

National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor Plot No. C/1 G Block Bandra - Kurla Complex, Bandra - (E)

Mumbai - 400 051 Scrip Symbol – TVSELECT

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This disclosure is being made pursuant to the amendments to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which were notified on 11th November 2024.

We hereby disclose the details of the material pending litigation (Annexure 1) pursuant to the said notification.

Kindly take the information on records.

Yours Truly,

**For TVS Electronics Limited** 

K Santosh Company Secretary





## Annexure 1

DETAILS AS PER THE SEBI CIRCULAR NO: SEBI/HO/CFD/PoD2/CIR/P/0155 DATED 11<sup>th</sup> NOVEMBER 2024 AND SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015:

S.no	Particulars	Details
1	Name of the opposing party and Brief details of dispute/litigation	Name of the Opposing party: Karnataka Goods & Services Tax Department  Court/Tribunal/Agency: Deputy Commissioner, DGSTO-04, Bengaluru.  Brief Details of Litigation:- Issued Show Cause Notice u/s 73(1) of CGST/ KGST Act 2017 with demand for the financial year 2021-22 on vendor payment made after 180 days from the date of invoice & Credit Note confirmation
2	Expected financial implications	Initial demand: Rs. 2.31 Cr (Including penalty of Rs. 0.96 Cr ) which may be reduced on submission of supporting documents.  Actual demand: The demand amount has been reduced from Rs. 2.31 Cr to Rs. 48,190 (Including interest and penalty).
3	Quantum of claims	1
4	Developments in proceedings	The Company has filed reply to the Show Cause Notice. Considering the reply and documents submitted, the demand amount has been reduced from Rs. 2.31 Cr to Rs. 48,190 (Including interest and penalty). The Company will remit the amount and conclude the proceedings.