

January 19, 2013

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Sub: **Submission of Financial Results**

Dear Sir,

Please find enclosed herewith the following documents:

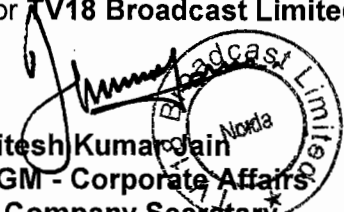
- 1) Unaudited Financial Results for the quarter and nine months ended on December 31, 2012 which were approved by the Board of Directors of the Company in their meeting held today, along with Limited Review Reports (Standalone and Consolidated) given by the Statutory Auditors of the Company on the aforesaid Financials.
- 2) Investor updates on the said financials.

You are requested to take the aforesaid documents on record.

Thanking you,

Yours faithfully,

For **TV18 Broadcast Limited**


Hitesh Kumar Jain
AGM - Corporate Affairs
& Company Secretary

TV18 Broadcast Limited
(Formerly known as ibn18 Broadcast Limited)

Corp. Office: Express Trade Tower, Plot No. 15-16, Sector 16A, Noida, Uttar Pradesh - 201 301, India

T +91 120 434 1818 F +91 120 432 4110 W www.ibnlive.com

Regd. Office: 503, 504 & 507, 5th Floor, "Mercantile House", 15, Kasturba Gandhi Marg, New Delhi - 110 001, India

Deloitte Haskins & Sells

Chartered Accountants
7th Floor, Building 10, Tower B
DLF Cyber City Complex
DLF City Phase-II
Gurgaon - 122 002, Haryana
India

Tel : + 91 (124) 679 2000
Fax : + 91 (124) 679 2012

**AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
TV18 BROADCAST LIMITED
(Formerly ibn18 BROADCAST LIMITED)**

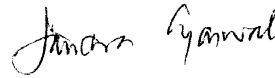
1. We have reviewed the accompanying statement of Unaudited Financial Results of **TV18 Broadcast Limited** ("the Company") for the quarter and nine months ended 31 December, 2012 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is invited to Note 4 of the Statement regarding the carrying value of investment aggregating to Rs. 5,607 lakhs in a joint venture. Management is of the view that, having regard to the long term investment and strategic involvement, no provision for diminution in the value of this investment has been considered necessary. In the absence of supporting documentation in respect of the appropriateness of the carrying value of such long term investments, in accordance with requirements of Accounting Standard 13 (AS-13) Accounting for Investments, we are unable to comment whether the diminution in the value of these long term investments is 'other than temporary'.
4. Based on our review and subject to the adjustments, if any, that may be required to be made to the statement pursuant to our comments in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Deloitte
Haskins & Sells**

5. Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoter and promoter group in terms of Clause 35 of the Listing Agreements from the details furnished by the Management and the particulars relating to the undisputed investor complaints from the details furnished by the Registrars.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm Registration No. 015125N)



Place : *Tuticorin*
Date : 19 January, 2013

JITENDRA AGARWAL
Partner
(Membership No. 87104)

**AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
TV18 BROADCAST LIMITED
(Formerly ibn18 BROADCAST LIMITED)**

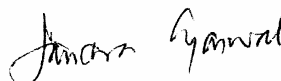
1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ("the Statement") of **TV18 Broadcast Limited** ("the Company"), its subsidiaries and jointly controlled entities (the Company, its subsidiaries and jointly controlled entities constitute "the Group") for the quarter and nine months ended 31 December, 2012. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:
 - i. TV18 Broadcast Limited (formerly ibn18 Broadcast Limited)
 - ii. Viacom18 Media Private Limited- Joint Venture
 - iii. IBN Lokmat News Private Limited- Joint Venture
 - iv. ibn18 (Mauritius) Limited- Subsidiary
 - v. RVT Media Private Limited- Subsidiary
 - vi. IndiaCast Media Distribution Private Limited- Subsidiary (w.e.f 1 July, 2012)



**Deloitte
Haskins & Sells**

4. The Statement reflects the Group's share of revenues of Rs. 179.45 lakhs and Rs. 452.15 lakhs and Profit after Tax of Rs. 170.85 lakhs and Rs. 432.54 lakhs for the quarter and nine months ended 31 December, 2012 respectively relating to subsidiaries whose results have been reviewed by other auditors. The Statement also reflects the Group's share of revenues of Rs. 22,581.12 lakhs and Rs. 58,773.62 lakhs and (Loss)/Profit after Tax of Rs. 28.32 lakhs and Rs. (2,460.96) lakhs for the quarter and nine months ended 31 December, 2012 respectively relating to joint ventures whose results have been reviewed by other auditors. Accordingly, our assurance on the Statement in so far as it relates to the amounts included in respect of these subsidiaries and joint ventures is based solely on the reports of such other auditors which have been furnished to us.
5. Based on our review and read with our comments in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoter and promoter group in terms of Clause 35 of the Listing Agreements from the details furnished by the Management and the particulars relating to the undisputed investor complaints from the details furnished by the Registrars.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm Registration No. 015125N)



JITENDRA AGARWAL
Partner
(Membership No. 87104)

Place : *Tuticorin*
Date : 19 January, 2013

Particulars	Quarter ended 31.12.2012 (Unaudited)	Quarter ended 30.09.2012 (Unaudited)	Quarter ended 31.12.2011 (Unaudited)	Nine months ended 31.12.2012 (Unaudited)	Nine months ended 31.12.2011 (Unaudited)	Year ended 31.03.2012 (Audited)	Quarter ended 31.12.2012 (Unaudited)	Quarter ended 30.09.2012 (Unaudited)	Quarter ended 31.12.2011 (Unaudited)	Nine months ended 31.12.2012 (Unaudited)	(All amounts in Rs. Lakhs)		
	Standalone						Consolidated						Year ended 31.03.2012 (Audited)
1. Income from operations													
(a) Income from operations	14,768.08	10,852.48	15,507.89	38,603.05	41,391.06	60,359.92	51,243.51	36,376.83	33,492.00	121,599.70	88,968.96	139,276.35	
(b) Other operating income	136.50	592.62	845.78	1,459.25	1,710.25	1,710.25	136.00	592.61	845.78	1,459.25	1,459.25	1,710.05	
Total Income from operations (net)	14,768.08	10,958.18	16,100.51	39,448.83	42,850.31	62,069.97	51,243.51	36,512.83	34,086.62	122,448.48	90,538.21	140,986.40	
2. Expenses													
(a) Programming costs	-	-	-	-	-	-	15,552.61	9,745.43	11,721.46	36,671.11	26,718.99	50,700.95	
(b) Employee benefits expenses	3,928.93	3,701.18	4,626.21	11,432.30	11,512.72	15,368.94	6,416.15	5,127.75	7,218.54	18,226.06	16,998.63	22,737.39	
(c) Marketing, distribution and promotional expenses	2,236.81	1,504.78	5,771.88	7,071.34	16,233.36	17,457.66	12,409.62	11,860.49	39,890.30	29,816.83	45,907.20		
(d) Employee stock compensation expense	9.41	(18.23)	24.67	2.54	37.03	49.50	9.41	(18.23)	24.67	2.54	37.03	49.50	
(e) Depreciation and amortisation expenses	573.85	570.66	602.38	1,736.41	1,822.25	2,445.98	1,090.47	907.55	1,111.75	2,408.29	3,362.94		
(f) Other expenditure	4,764.52	4,316.95	4,839.51	13,297.16	13,084.93	19,947.89	6,803.50	6,897.65	6,856.21	19,904.98	17,859.81	17,731.18	
Total Expenses	11,493.92	10,075.14	15,894.65	33,539.75	40,680.29	58,983.94	47,439.97	36,162.89	38,598.93	117,806.74	93,838.58	150,869.15	
3. Profit / (loss) from operations before other income, finance costs, taxes and exceptional items (1-2)	3,274.96	913.14	245.86	5,909.08	2,180.02	3,086.03	3,743.54	349.94	(4,514.31)	4,638.74	(3,401.37)	(9,882.75)	
4. Other income	1,115.12	211.79	543.25	1,739.59	5,756.48	6,665.28	1,430.96	388.39	866.01	2,730.48	6,744.82	8,579.77	
5. Profit / (loss) before finance costs, taxes and exceptional items (3+4)	4,390.08	1,124.93	789.11	7,648.67	7,936.50	9,751.31	5,174.50	738.33	(3,648.28)	7,369.22	3,343.45	(1,002.98)	
6. Finance costs	2,160.09	3,648.31	2,165.47	8,721.25	6,048.64	8,539.63	3,345.68	4,911.49	3,024.74	11,914.12	8,485.50	11,971.44	
7. Profit / (loss) after finance costs but before Exceptional Items (5-6)	2,229.99	(2,523.38)	(1,376.36)	(1,072.58)	1,887.86	1,211.68	2,028.81	(4,173.16)	(6,673.02)	(4,544.90)	(5,142.05)	(12,974.42)	
8. Exceptional income - Recovery from indemnity	-	-	-	-	-	-	-	-	-	-	6,930.10	10,863.10	
(b) Exceptional expense - Impairment of Film rights	-	-	-	-	-	-	-	-	-	-	6,930.10	6,930.10	
9. Profit / (loss) from Ordinary activities before tax (7+8a-8b)	2,229.99	(2,523.38)	(1,376.36)	(1,072.58)	1,887.86	1,211.68	2,028.81	(4,173.16)	(6,673.02)	(4,544.90)	(5,142.05)	(9,041.42)	
10. Tax expenses	-	-	-	-	137.35	287.43	176.89	456.80	(13.02)	1,085.99	338.54	580.32	
11. Net profit / (loss) after tax (9-10)	2,229.99	(2,523.38)	(1,376.36)	(1,072.58)	1,750.51	924.25	1,851.92	(4,629.96)	(6,660.06)	(5,630.89)	(5,480.59)	(9,621.74)	
12. Minority Interest	-	-	-	-	-	-	(275.38)	(573.28)	(1,312.34)	(1,355.55)	(1,443.21)	(2,243.79)	
13. Net profit / (loss) after tax and minority interest (11-12)	2,229.99	(2,523.38)	(1,376.36)	(1,072.58)	1,750.51	924.25	1,576.54	(4,056.68)	(5,347.64)	(4,275.34)	(4,037.38)	(7,377.99)	
14. Paid-up Equity Share Capital (Face value Rs. 2/-)	34,233.20	7,241.54	7,241.85	34,233.20	7,241.85	7,241.64	34,233.20	7,241.64	7,241.85	34,233.20	7,241.85	7,241.64	
15. Reserves excluding revaluation reserves	-	-	-	-	-	70,499.36	-	-	-	-	-	51,316.02	
16. Earnings / (loss) per share (EPS) (in Rs.)													
(a) EPS before extraordinary items (not annualised)													
- Basic	0.16	(0.70)	(0.30)	(0.15)	0.48	0.19	0.15	(1.12)	(1.48)	(0.61)	(1.12)	(1.53)	
- Diluted	0.16	(0.70)	(0.30)	(0.15)	0.48	0.19	0.15	(1.12)	(1.48)	(0.61)	(1.12)	(1.53)	
(b) EPS after extraordinary items (not annualised)													
- Basic	0.16	(0.70)	(0.30)	(0.15)	0.48	0.19	0.15	(1.12)	(1.48)	(0.61)	(1.12)	(1.53)	
- Diluted	0.16	(0.70)	(0.30)	(0.15)	0.48	0.19	0.15	(1.12)	(1.48)	(0.61)	(1.12)	(1.53)	





TV18 Broadcast Limited (formerly ibn18 Broadcast Limited)



Regd. Office: 503, 504 & 507, 1st Floor, Mercantile House, 15, Kasturba Gandhi Marg, New Delhi - 110 001

Part II: Selected Information for the Quarter Ended 31.12.2012

Particulars	Quarter ended 31.12.2012 (Unaudited)	Quarter ended 30.09.2012 (Unaudited)	Quarter ended 31.12.2011 (Unaudited)	Nine months ended 31.12.2012 (Unaudited)	Nine months ended 31.12.2011 (Unaudited)	Year ended 31.03.2012 (Audited)	Quarter ended 31.12.2012 (Unaudited)	Quarter ended 30.09.2012 (Unaudited)	Quarter ended 31.12.2011 (Unaudited)	Nine months ended 31.12.2012 (Unaudited)	Nine months ended 31.12.2011 (Unaudited)	Year ended 31.03.2012 (Audited)
	Standalone					Consolidated						
A. PARTICULARS OF SHAREHOLDING												
1. Public shareholding												
-Number of Shares	735,298,552	145,708,309	145,757,345	735,298,552	145,757,345	145,708,309	735,298,552	145,708,309	145,757,345	735,298,552	145,757,345	145,708,309
-Percentage of Shareholding	42.96	40.24	40.25	42.96	40.25	40.24	42.96	40.24	40.25	42.96	40.25	40.24
2. Promoters and promoter group Shareholding												
a) Pledged/Encumbered												
- Number of shares	1,292,483	145,163,368	61,439,345	1,292,483	61,439,345	145,163,368	1,292,483	145,163,368	61,439,345	1,292,483	61,439,345	145,163,368
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.13	67.09	28.40	0.13	28.40	67.09	0.13	67.09	28.40	0.13	28.40	67.09
- Percentage of shares (as a % of the total share capital of the Company)	0.08	40.09	16.97	0.08	16.97	40.09	0.08	40.09	16.97	0.08	16.97	40.09
b) Non-encumbered												
- Number of shares	975,068,718	71,210,194	154,934,217	975,068,718	154,934,217	71,210,194	975,068,718	71,210,194	154,934,217	975,068,718	154,934,217	71,210,194
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.87	32.91	71.60	99.87	71.60	32.91	99.87	32.91	71.60	99.87	71.60	32.91
- Percentage of shares (as a % of the total share capital of the Company)	56.96	19.67	42.78	56.96	42.78	19.67	56.96	19.67	42.78	56.96	42.78	19.67
B. INVESTOR COMPLAINTS												
Pending at the beginning of the quarter												
Received during the quarter												
Disposed of during the quarter												
Remaining unresolved at the end of the quarter												

Notes to the unaudited financial results:-

- The name of the Company has been changed from ibn18 Broadcast Limited to TV18 Broadcast Limited ("the Company") w.e.f. 17 June, 2011. A fresh certificate of incorporation has been issued to the Company on 17th June, 2011 for change of name.
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 19 January, 2013.
- The Statutory Auditors have carried out a limited review of standalone and consolidated unaudited financials results of the Company for the quarter and nine months ended 31 December, 2012 in accordance with Clause 41 of the Listing Agreement.
- The Company has made investments of Rs. 5,607 lakhs (including amount paid for share application money) in IBN Lokmat News Private Limited ("IBN Lokmat"). IBN Lokmat has incurred a loss of Rs. 281 lakhs and Rs. 792 lakhs for the quarter and nine months ended 31 December, 2012 respectively (as per accounts reviewed by its Auditors). The Company's share of loss in IBN Lokmat is Rs. 141 lakhs and Rs. 396 lakhs for the quarter and nine months ended 31 December, 2012 respectively. The net worth of IBN Lokmat is substantially ended. The auditors have qualified their limited review auditors report for the quarter and nine months ended 31 December, 2012 for not providing for diminution of investment in IBN Lokmat. On above qualification, the management of the Company is of the view that having regard to the long term investment and strategic involvement, no provision for diminution of these investments has been considered necessary.
- The status of utilization of last rights issue proceeds of the Company is set out below:

Objects of the issue	(Rs. in Lakhs)	
	Proposed utilisation	Actual Utilisation
Repay certain loans	21,500.00	21,500.00
Invest in Viacom18 Media Private Limited	15,000.00	15,000.00
Invest in IBN Lokmat News Private Limited	2,500.00	2,500.00
General corporate purposes	9,953.24	9,953.24
Rights issue expenses	2,000.00	1,969.35
Total	50,953.24	50,922.59

- * Surplus available after actual expenses incurred (including provisions) on rights issue have been utilized towards investment in Viacom18 Media Private Limited and other expenses.
 # The rights issue proceeds have been fully utilized for the objects of the issue.
 ## The difference between proposed and actual utilisation of Rs.30.65 lakhs is on account of not payment of full and final call money on 49,036 shares.

- 6 Pursuant to the approval from SEBI, the subscription to the current Rights Issue of the Company opened on 25 September, 2012 and closed on 15 October, 2012. This Rights Issue was for acquisition of ETV channels, repayment of certain loans and other corporate purposes. The Rights Issue subscribed to the extent of 130.08% (net of rejections) of the issue size in terms of number of shares. On 23 October, 2012 Capital Issues Committee of the Board of Directors of the Company allotted 1,349,577,895 shares of Rs. 2 each at a premium of Rs. 18 each aggregating to Rs. 24,292,502 lakhs. The Company has received listing and trading approval for the aforesaid shares from National Stock Exchange of India Ltd and BSE Ltd.



**TV18 Broadcast Limited (formerly ibn18 Broadcast Limited)**

Regd. Office: 503, 504 & 507, 5th Floor, Mercantile House, 15, Kasturba Gandhi Marg, New Delhi - 110 001



7. During the quarter, the Company has received the proceeds from the Rights Issue amounting to Rs. 269,915.60 lakhs, the status for the utilisation of the same is set out as below:

Objects of the Issue	(Rs. in lakhs)	
	Proposed utilisation	Actual utilisation
ETV acquisition (Refer Note 8 below)	192,505.00	192,505.00
Repayment of loans	42,165.00	42,165.00
General Corporate Purposes	27,840.00	15,821.00
Rights issue expenses **	7,415.60	2,990.12
Total	269,915.60	263,471.12

** The difference Surplus between proposed and actual utilisation have been invested in mutual fund.

8. The Company has paid Rs. 195,000 lakhs (including Rs. 2,500 lakhs, used from general corporate purposes) to Arimas Trading Private Limited for acquisition of 100% shares of Equator Trading Enterprises Private Limited (ETER). The shares of ETER are not yet transferred due to pending regulatory compliances which are under process. Pending completion of transfer of shares, the results of the ETER have not been considered in the consolidated financial results.
9. During the previous year, the Scheme of Arrangement ("the Scheme") between the Company, Television Eighteen India Ltd (TV18), Network18 Media & Investment Ltd. (Network18) and other Network18 Group companies was heard and approved by the Hon'ble Delhi High Court on 26 April, 2011. The certified copy of the order of the Hon'ble Delhi High Court approving the scheme was filed with the Registrar of Companies, N.C.T. of Delhi & Haryana on 13 June, 2011. On this date the Scheme became effective from the Appointed Date of 1 April, 2010. Pursuant to the Scheme, the television business inter-alia consisting of business news Channels Vlt - CNBC TV18 and CNBC Awaaz of TV18 alongwith News.com Ltd, a subsidiary of TV18 and IBN18 Media & Software Ltd, a subsidiary of the Company had merged into the Company.
10. During the quarter ended 31 December 2012, the Remuneration / Compensation Committee of the Company has granted 7,500,000 options to the eligible employees of the Company under its ESOP scheme.
11. Pursuant to a revised agreement entered into with a media distribution company with effect from 1 July 2012, subscription revenue is accounted for net of placement expenses thereby resulting in operating revenue and expenditure being lower by a similar amount during the period.
12. The Company has carried out its tax computation in accordance with the mandatory Accounting Standard (AS 22) - "Taxes on Income" as per the Companies (Accounting Standards) Rules, 2006. Having regard to the accumulated losses, the Company has not provided for net deferred tax asset at the period end.

Additional notes to consolidated results

13. The consolidated results for the year include the results of the Company and the following entities (referred to as "the Group"):
- a. Viacom18 Media Private Limited ("Viacom18") (including its 100% subsidiaries), which is a 50:50 Joint Venture between Company and Viacom Inc.
 - b. IBN Lokmat News Private Limited ("IBN Lokmat"), which is a 50:50 Joint Venture between the Company and Lokmat Media Private Limited
 - c. ibn18 (Mauritius) Limited, a 100% subsidiary of the Company
 - d. RVT Media Private Limited ("RVT") (including its 51% subsidiary ACTN18 Media Private Limited), a 100% subsidiary of the Company;
 - e. IndiaCast Media Distribution Private Limited ("IndiaCast"), a 100% subsidiary of the Company (w.e.f. 1 July, 2012).
14. During the quarter and nine months ended 31 December, 2012, in case of one of the joint venture of Company namely Viacom18. (The figures below are equivalent to group share in the joint venture i.e. 50%):
- a) Hon'ble High Court of Bombay vide its order dated 02 November, 2012 had approved the Scheme of Arrangement (the "Scheme") between Viacom18 Media Private Limited ("Viacom18") and its indirect wholly owned subsidiary IFC Distribution Private Limited ("IFC") inter-alia involving the merger of IFC with Viacom18. A copy of the Court order was filed with the Office of Registrar of Companies, Mumbai on 1 December, 2012 and accordingly the Scheme has come into effect from 1 December, 2012 (the "Effective Date") with the Appointed Date being 1 January, 2012. Pursuant to the Scheme, all the assets and liabilities of IFC has been transferred to Viacom18 with effect from the Appointed Date. The accounting has been done as per the Posting of Interests Method in accordance with AS-14 "Accounting for Amalgamations" issued by The Institute of Chartered Accountants of India. No shares were issued pursuant to the Scheme given that IFC was an indirect wholly owned subsidiary of Viacom18.
 - b) The Viacom18 Group has fair valued its assets and liabilities on the effective date in accordance with the Scheme (such assets and liabilities comprise Film Rights, Debtors, Loans and Advances and Deferred Tax Liability) and have in accordance with the Scheme, Viacom18 has debited Rs. 2,907.62 lakhs to the Securities Premium Account being the differential between the book value and the fair value. Had the Scheme not prescribed the aforesaid accounting treatment, the said amount would have been debited to the Statement of Profit and Loss instead of debiting the Securities Premium Account, the loss of Viacom18 for the nine months period ended December 31, 2012 would have increased from Rs. 2,109.80 lakhs to Rs. 5,017.42 lakhs and for the quarter ended 31 December, 2012 the profit would have reduced from Rs. 169.02 lakhs to a loss of Rs. 2,738.6 lakhs. Consequently, the balance of Viacom18 in Securities Premium Account as at 31 December, 2012 would have been higher by Rs. 2,907.62 lakhs.
 - c) Pursuant to the Scheme the deficit in the Statement of Profit and Loss of the Viacom18 Group to the extent of Rs. 13,397.46 lakhs being the debit balance in Profit and Loss Account of Viacom18 as at 31 March, 2011 has been adjusted from the Capital Reserve Rs. 0.90 lakh and Securities Premium Account Rs. 13,396.56 lakhs. Had the Scheme not prescribed the aforesaid accounting treatment, as at 31 December, 2012, the Viacom18 balance in Capital Reserve Account would have been higher by Rs. 0.90 lakh; balance in Securities Premium Account would have been higher by Rs. 13,396.56 lakhs and accumulated deficit in the Statement of Profit and Loss Account would have been higher by Rs. 13,397.46 lakhs.
15. The Group reports media operations and film production and distribution as two business segments in its Consolidated statement.
16. Previous year's / period's amounts have been reclassified / regrouped to conform to the current period's presentation.

Place : Noida

Date : 19 January, 2013

Corp. Office: Egores Trade Tower, Plot No. 15-16, Sector 16A, Noida, Uttar Pradesh - 201 301, India
T +91 120 424 1818 F +91 120 422 4110 W www.tv18india.com
Regd. Office: 503, 504 & 507, 5th Floor, Mercantile House, 15, Kasturba Gandhi Marg, New Delhi - 110 001

For TV18 Broadcast Limited

Chairman
Manoj Mohanka

TV18 Broadcast Limited (formerly ibn18 Broadcast Limited)
 Regd. Office: 503, 504 & 507, 5th Floor, Mercantile House, 15, Kasturba Gandhi Marg, New Delhi - 110 001
Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter and Nine months Ended 31.12.2012

Consolidated Segment Wise Revenue, Results and Capital Employed for the Quarter and Nine months Ended 31.12.2012

(All amount in Rs. Lakhs)						
Particulars	Quarter ended 31.12.2012 (Unaudited)	Quarter ended 30.09.2012 (Unaudited)	Quarter ended 31.12.2011 (Unaudited)	Nine months ended 31.12.2012 (Unaudited)	Nine months ended 31.12.2011 (Unaudited)	Year ended 31.03.2012 (Audited)
Segment Revenue						
(a) Media operations	46,047.54	34,303.38	33,548.74	113,347.18	87,539.03	132,224.29
(b) Film Production and Distribution *	5,495.97	4,734.45	810.88	11,923.30	10,104.28	19,900.21
Total	51,543.51	39,037.83	34,359.62	125,270.48	97,643.31	152,124.50
Less: Inter Segment Revenue	300.00	2,525.00	275.00	2,825.00	275.00	275.00
Net Income from operations	51,243.51	36,512.83	34,084.62	122,445.48	97,368.31	151,849.50
(c) Other unallocable revenue	1,430.96	388.39	866.03	2,730.48	6,744.82	8,579.77
Total Revenue	52,674.47	36,901.22	34,950.65	125,175.96	104,113.13	160,429.27
Segment Results						
(a) Media operations	3,279.92	1,109.35	(3,786.84)	6,193.31	(1,259.19)	(5,358.20)
(b) Film Production and Distribution	487.93	112.65	(727.47)	(658.20)	(2,142.18)	(291.55)
Total	3,767.85	1,222.00	(4,514.31)	5,535.11	(3,401.37)	(5,649.75)
Less: Inter Segment Profits	24.31	872.06	-	896.37	-	-
Profit/(Loss) before finance cost and tax for each segment	3,743.54	349.94	(4,514.31)	4,638.74	(3,401.37)	(5,649.75)
Less:						
(i) Finance cost	3,145.69	4,911.49	3,024.74	11,914.12	8,485.50	11,971.44
(ii) Other unallocable expenditure (net of unallocable income)	(1,430.96)	(388.39)	(866.03)	(2,730.48)	(6,744.82)	(8,579.77)
Total Profit Before Tax	2,028.81	(4,173.16)	(6,673.02)	(4,544.90)	(5,142.05)	(9,041.42)
Capital Employed						
Segment Assets - Segment Liabilities						
(a) Media operations	327,591.80	58,862.70	68,875.90	327,591.80	68,875.90	56,747.44
(b) Film Production and Distribution	31,083.63	32,348.64	31,436.65	31,083.63	31,436.65	32,603.65
Total	358,675.43	91,211.34	100,312.55	358,675.43	100,312.55	89,351.09
Less: Inter Segment elimination	896.37	872.06	-	896.37	-	-
Capital Employed	357,779.06	90,339.28	100,312.55	357,779.06	100,312.55	89,351.09
(c) Unallocable Assets less Liabilities	(26,790.91)	(27,674.28)	(26,083.57)	(26,790.91)	(26,083.57)	(21,107.08)
Total Capital Employed	330,988.15	62,665.00	74,228.98	330,988.15	74,228.98	68,244.01

* Includes recovery from Indemnity for the nine months ended 31 December, 2011 and the year ended 31 March 2012.

