



May 28, 2010

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Subject: Submission of Financial Results

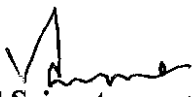
Dear Sir

Please find enclosed herewith the Audited Financial Results for the year ended on March 31, 2010, which were taken on record by the Board of Directors at its meeting held on May 28, 2010 and Investor updates.

You are requested to take the documents on record.

Thanking you,

Yours faithfully
For **Television Eighteen India Limited**


Anil Srivastava,
Senior V.P. Corporate Affairs
& Company Secretary

Encl : as above

Television Eighteen India Limited

Regd. office: 503, 504 & 507, 5th Floor, Mercantile House, Kasturba Gandhi Marg, New Delhi 110 001

Corp. office: Express Trade Tower, Plot No. 15-16, Sector 16A, Noida, Uttar Pradesh- 201 301
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TELEVISION EIGHTEEN INDIA LIMITED
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH, 2010

(All amounts in Rs. lakhs)

Particulars		Year ended 31.03.2010 (Stand Alone)	Year ended 31.03.2009 (Stand Alone)	Year ended 31.03.2010 (Consolidated)	Year ended 31.03.2009 (Consolidated)
		12 Months	12 Months	12 Months	12 Months
1.	Revenue	27,719.03	31,909.37	52,860.41	48,980.46
	(a) Revenue from operations	27,690.72	28,771.45	51,980.89	48,489.54
	(b) Other operating income	28.31	3,137.92	879.52	490.92
2.	Expenditure	25,825.94	30,674.88	58,423.11	66,192.16
	(a) Material consumed	-	-	2,636.37	3,056.82
	(b) Staff costs	5,511.90	9,037.47	16,579.68	18,637.16
	(c) Distribution, advertising and business promotion	7,890.49	5,501.27	10,628.21	8,698.69
	(d) Employee stock compensation expenses	239.04	640.01	379.11	640.01
	(e) Depreciation	1,718.81	1,895.73	4,862.65	4,813.51
	(f) Other expenditure	10,465.70	13,600.40	23,337.09	30,345.97
3.	Profit/(Loss) from operations before other income and interest (1-2)	1,893.09	1,234.49	(5,562.70)	(17,211.70)
4.	Other Income	6,280.36	10,056.21	6,794.11	10,633.71
5.	Profit/(Loss) before interest (3+4)	8,173.45	11,290.70	1,231.41	(6,577.99)
6.	Interest and other financial charges	10,917.69	9,879.32	12,319.79	10,910.58
7.	Interest for acquisition of long term investment	-	986.59	-	986.59
8.	Profit/(Loss) from ordinary activities before tax and prior period adjustments (5-6-7)	(2,744.24)	424.79	(11,088.38)	(18,475.16)
9.	Prior period adjustments (Net)	2.31	57.22	(55.05)	(169.78)
10.	Profit/(Loss) from ordinary activities before tax and after prior period adjustments (8+9)	(2,741.93)	482.01	(11,143.43)	(18,644.94)
11.	Provision for taxes [including current income tax, deferred income tax and fringe benefit tax]	505.63	(1,500.22)	683.84	(862.74)
12.	Net profit/(loss) from ordinary activities after tax and prior period adjustments (10-11)	(3,247.56)	1,982.23	(11,827.27)	(17,782.20)
13.	Extraordinary Items (net of tax expense)	-	-	-	-
14.	Net profit/(loss) for the period (12-13)	(3,247.56)	1,982.23	(11,827.27)	(17,782.20)
15.	Minority Interest	-	-	2,425.89	1,853.93
16.	Share in loss of associates	-	-	(2,319.30)	(708.14)
17.	Net profit/(loss) for the period (14-15-16)	(3,247.56)	1,982.23	(11,720.68)	(16,636.41)
18.	Paid-up equity share capital (Face value Rs. 5 each)	9,008.46	6,000.71	9,008.46	6,000.71
19.	Reserves (Net of accumulated losses)	89,105.11	46,457.32	82,886.82	38,186.23
20.	Earnings/ (loss) per share (EPS)				
	(a) EPS before extraordinary items (not annualised)				
	- Basic	(2.45)	1.65	(8.85)	(13.89)
	- Diluted	(2.45)	1.61	(8.85)	(13.89)
	(b) EPS after extraordinary items (not annualised)				
	- Basic	(2.45)	1.65	(8.85)	(13.89)
	- Diluted	(2.45)	1.61	(8.85)	(13.89)
21.	Aggregate of public shareholding				
	(a) Number of shares	76,981,012	57,877,561	76,981,012	57,877,561
	(b) Percentage of shareholding	42.44	48.22	42.44	48.22
22.	Promoters and promoter group shareholding				
	(a) Pledged/Encumbered				
	- Number of shares	40,110,818	47,385,910	40,110,818	47,385,910
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	38.42	76.26	38.42	76.26
	- Percentage of shares (as a % of the total share capital of the Company)	22.12	39.48	22.12	39.48
	(b) Non-encumbered				
	- Number of shares	64,281,400	14,750,771	64,281,400	14,750,771
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	61.58	23.74	61.58	23.74
	- Percentage of shares (as a % of the total share capital of the Company)	35.44	12.29	35.44	12.29

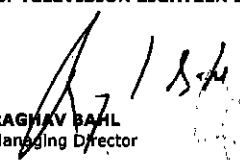


Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28 May, 2010.
2. The Company operates primarily in one segment viz. 'Media Business'.
3. The Company has received 83 complaints from the equity shareholders during the year ended 31 March, 2010 and redressed all 83 complaints. There were no pending complaints at the beginning or at the end of the year.
4. The Earnings Per Share (EPS) has been computed in accordance with mandatory Accounting Standard, AS-20 "Earnings Per Share". The EPS has been computed with reference to weighted average number of equity shares outstanding during each period.
5. (I) During the year ended 31 March, 2010, the Company has allotted 1,351,876 equity shares of Rs. 5 each on account of exercise of ESOPs by the employees of the Company under various ESOP schemes.
(II) During the current year the Company has made a rights issue of 60,007,121 equity shares of Rs. 5 each at a premium of Rs. 79 per share aggregating to Rs. 50,405.98 lacs to the existing shareholders of the Company. The rights issue opened on 29 September, 2009 and closed on 14 October, 2009. Pursuant to the approval dated 26 October, 2009 of the Right Issue Committee, the Company has allotted 60,007,121 equity shares of Rs. 5 each at the premium of Rs. 79 per share. The Company had called Rs. 21.00 per share on application, Rs. 29.40 per share on first call and Rs. 33.60 per share on final call on the allotted shares. The rights issue resulted in an increase in the equity share capital by Rs. 2,940.16 lacs and securities premium by Rs. 46,454.50 lacs. As on 31 March, 2010, there are 1,979,148 partly paid shares in respect of which calls are in arrears.
6. The proceeds from the Rights Issue of equity shares aggregated to Rs. 49,439.31 lacs. Of these Rs. 17,129.58 lacs have been utilised for the purposes stated in the "Letter of Offer". The balance of Rs. 32,309.73 lacs has been deployed in mutual funds/banks.
7. A scheme of arrangement to merge I-Ven Interactive Limited into Infomedia 18 Limited had been filed with the Hon'ble High Court of Bombay on 18 February, 2009. The scheme was approved by the Hon'ble High Court of Bombay on 24 July, 2009. The scheme became effective from 25 August, 2009 and I Ven Interactive Limited merged with Infomedia 18 Limited on the effective date. The Company had been allotted 7,894,052 equity shares of Rs. 10 each of Infomedia 18 Limited in exchange of 8,227,466 equity shares of Rs. 10 each held in I-Ven Interactive Limited. Consequently, the Company's holding in Infomedia 18 Limited increased to 43.32% of the equity share capital and further increased to 48.11% as at the year end, subsequent to the rights issue of Infomedia 18 Limited. The Company had taken control of the Board of Directors of Infomedia 18 Limited on 21 August, 2008.
8. (I) The Company has long term investments in quoted equity shares aggregating to Rs. 27,768.95 lacs (Previous year Rs. 4,858.60 lacs). The market value of these quoted investments as at 31 March, 2010 aggregates to Rs. 7,472.75 lacs. (Previous year Rs. 1,339.13 lacs). Of the above, the Company's investment in quoted equity shares of its subsidiary Infomedia 18 Limited (Infomedia) aggregates to Rs. 24,618.95 lacs. Infomedia has incurred a loss of Rs. 5,003.42 lacs during the year ended March 31, 2010. During the year Infomedia has raised equity vide right issue amounting to Rs. 9,992.27 lacs to augment its equity. The management has obtained an independent business valuation which does not indicate any other than temporary diminution in the value of this investment. New lines of business are also being added by Infomedia, which along with consolidation of existing products and introduction of new products in the publishing segment are expected to improve the revenues of Infomedia. Further, Infomedia is in the process of introducing new technologies in its product offering, so as to cater to newer markets and de-risk the revenue streams.
(II) The Company also has an investment of Rs. 1,335.43 lacs (Previous year Rs. 1,335.43 lacs) in Newswire18 Limited. The net worth of Newswire18 Limited has been eroded as at 31 March, 2010.

However, having regard to continued long term strategic involvement, the management is of the view that no provision is considered necessary for diminution in the value of these investments.
9. Interest for acquisition of long term investment in the previous year represents the interest for acquisition of Infomedia 18 Limited.
10. Ibm18 Broadcast Limited became an associate of the Company w.e.f. 22 January, 2009. Therefore, the share in the loss of the associate pertaining to the previous year is not comparable.
11. Previous year figures have been regrouped wherever necessary to conform to the current year's presentation.

For TELEVISION EIGHTEEN INDIA LIMITED


RAGHAV BAHL
Managing Director

Place : Noida
Date : 28 May, 2010

TELEVISION EIGHTEEN INDIA LIMITED

(Listed Subsidiary of Network18)

EXTREMELY STRONG QUARTER FOR TV18 GROUP WITH CONSOLIDATED REVENUES OF Rs 192 CR - GROWTH OF 49 % (Q4 FY10 OVER Q3 FY10)

COMPREHENSIVE TURNAROUND AS TV18 IS PROFITABLE AT PAT LEVEL FOR THE QUARTER; PAT OF RS 31 CR AGAINST A LOSS OF RS 140 CR IN Q4 FY09

COMPANY ENDS THE YEAR WITH RS 553 CR IN REVENUES AGAINST RS 485 CR LAST YEAR, A GROWTH OF 14 %; OPERATING PROFIT OF 40 CR VERSUS 81 CR LOSS LAST YEAR

NEWS OPERATIONS DRIVING PERFORMANCE IMPROVEMENT – QUARTER REVENUES AT Rs 84 CR - GROWTH OF 25 % (Q4 FY10 OVER Q3 FY10); OP MARGIN AT 30 %

Visible Impact Of The Stringent Cost Control Initiatives – Operating Profit Increases to Rs 65 Cr in FY10 From a Loss of Rs 5 Cr in FY09

Business News Channels Leave Competition Far Behind With 62% Market Share; CNBC TV18 and CNBC Awaaz Win Multiple Awards Across Categories In The Indian Television Academy awards & the Indian Telly Awards

WEB18 RECORDS ITS HIGHEST EVER REVENUES DURING THE QUARTER AT Rs 23 CR; TURNS IN OPERATING PROFIT OF Rs 2 CR

Cost Control Measures Significantly Improve Financials - EBITDA Losses For The Year FY10 Reduce To Rs 9 Cr (From Rs 36 Cr In FY09) On A Revenue Expansion Of 11%

In.Com Is Firmly Placed At No.2 Position Among Indian Portals; Steady Growth in page views and unique users across Mobile18 sites

NEWSWIRE18 RECORDS ITS HIGHEST EVER REVENUES DURING THE QUARTER AT Rs 9 CR, UP 31 % (Q4 FY10 OVER Q4 FY09); OPERATING MARGIN SHOWS SHARP UPTICK TO CROSS 12 %

FY10 Revenues At Rs 33 Cr, A Growth Of 43% Over FY09; First Ever EBITDA Positive Year With Profits Of Rs 2 Cr (Against Losses of Rs 8 Cr Last Year)

INFOMEDIA18 RESULTS BEAR OUT THE STRATEGIC INITIATIVES PUT IN PLACE; 79% INCREASE IN REVENUES YEAR ON YEAR (Q4 FY10 OVER Q4 FY09)

Successful Completion Of The Sale Of The Publishing BPO Operations; Funds To Be Used For Growing The Local Search And Magazines Businesses

FORBES INDIA STRENGTHENS ITS POSITION AS SEGMENT LEADER

Circulation And Advertising Showing Robust Growth

STRONG GROWTH MOMENTUM OF CAPITAL18 PORTFOLIO CONTINUES; ANNUALISED REVENUE* RUN RATE CLOSE TO RS 150 CR; CONSOLIDATED EBITDA* NEAR BREAK EVEN; VALUE OF DEN STAKE OVER RS 190 CR (AGAINST INVESTMENT OF RS 20 CR)

* DEN NETWORKS NOT INCLUDED

Television Eighteen India Limited:
Consolidated Financial Performance for the Quarter & Full Year Ended 31st March, 2010
(Rs Lacs)

Particulars	Q4 2009-10	Q4 2008-09	Q3 2009-10	FY 2009-10	FY 2008-09
	<i>Unaudited</i>	<i>Unaudited</i>	<i>Unaudited</i>	<i>Audited</i>	<i>Audited</i>
REVENUES	19,243	16,033	12,890	55,271	48,497

Part I: News Operations

(Rs Lacs)

Particulars	Q4 2009-10	Q4 2008-09	Q3 2009-10	FY 2009-10	FY 2008-09
	<i>Unaudited</i>	<i>Unaudited</i>	<i>Unaudited</i>	<i>Audited</i>	<i>Audited</i>
REVENUES: NEWS OPERATIONS	8,406	9,111	6,740	27,306	27,962
Operating Expense*	5,862	14,176	4,695	20,824	28,446
Operating Profit	2,543	(5,065)	2,044	6,481	(484)
Operating Margin	30%	(56%)	30%	24%	(2%)
Other Income	2,174	4,060	0	2,174	6,970
Net Outflow on Revenue Share with CNBC	(371)	(215)	(381)	(1,471)	(1,478)
Interest/Income from Investments	755	(2,106)	662	2,148	3,926
Interest Expense	(2,425)	(3,083)	(2,861)	(11,003)	(9,877)
Interest (Net)	(1,669)	(5,189)	(2,198)	(8,855)	(5,950)
Depreciation	(436)	(560)	(487)	(1,994)	(2,170)
Profit Before Tax, Minority Interest and ESOP Charge Out	2,240	(6,971)	(1,023)	(3,666)	(3,113)
Prior Period and Exceptional Items	0	(940)	(447)	(447)	(866)
Profit Before Tax, Minority Interest, ESOP Charge Out but After Extra Ordinary Income	2,240	(7,911)	(1,470)	(4,113)	(3,979)
Provision for Current Tax/FBT	30	244	(4)	36	118
Profits After Tax (before minority interest and ESOP charge out)	2,210	(8,156)	(1,466)	(4,150)	(4,098)
Minority Interest	0	0	0	0	0
Share in Loss of Associates	0	0	0	0	(708)
Profits After Tax and Minority Interest (before ESOP charge out)	2,210	(8,156)	(1,466)	(4,150)	(4,806)
ESOP Charge Out	77	(201)	5	239	640
Profits After Tax and ESOP Charge Out	2,132	(7,955)	(1,472)	(4,389)	(5,446)
Exchange Fluctuations	(262)	(472)	543	1,079	1,439
Profits After Exchange	2,394	(7,482)	(2,016)	(5,469)	(6,885)

Fluctuations					
Provision for Deferred Tax	7	(1,595)	87	504	(1,595)
Net Profit After Deferred Tax	2,387	(5,887)	(2,104)	(5,973)	(5,289)
Paid up Equity Share Capital	6,750	6,000	6,750	6,750	6,000
EPS (Rs.) without ESOP Charge Out	1.83	(5.07)	(1.55)	(4.25)	(3.87)
EPS (Rs.) with ESOP Charge Out	1.77	(4.91)	(1.56)	(4.42)	(4.41)

* TV18 had not disclosed its results separately for Q4 FY09 and the current figures are derived numbers and hence may not accurately represent operational performance during the quarter. These figures have been appended to enable broad comparison. Q4 FY09 figures include includes several one-time and exceptional charges such as restructuring charges, provisions etc which were all booked at one go in Q4 FY09

Television Eighteen India Limited:
Consolidated Financial Performance for the Quarter & Full Year Ended 31st March, 2010

Part II: Web18

(Rs Lacs)

Particulars	Q4 2009-10	Q4 2008-09	Q3 2009-10	FY 2009-10	FY 2008-09
	<i>Unaudited</i>	<i>Unaudited</i>	<i>Unaudited</i>	<i>Audited</i>	<i>Audited</i>
REVENUES: OPERATIONS	2,291	1,952	1,969	7,282	6,544
Operating Expense	2,046	1,419	2,248	8,209	10,119
Operating Profit	245	532	(279)	(927)	(3,575)
Operating Margin	11%	27%	(14%)	(13%)	(55%)
Interest/Income from Investments	42	62	7	50	83
Interest Expense	(19)	(61)	(53)	(162)	(132)
Interest (Net)	23	0	(45)	(112)	(48)
Depreciation	(502)	(2,728)	(415)	(1,758)	(1,668)
Profit Before Tax and Minority Interest and ESOP Charge Out	(234)	(2,194)	(740)	(2,797)	(5,292)
Prior Period and Exceptional Items	0	(193)	(476)	(476)	(286)
Profit Before Tax, Minority Interest, ESOP Charge Out but After Extra Ordinary Income	(234)	(2,388)	(1,217)	(3,274)	(5,578)
Provision for Current Tax/FBT	39	136	15	104	211
Profits After Tax (before minority interest and ESOP charge out)	(273)	(2,524)	(1,232)	(3,378)	(5,789)
Minority Interest	(718)	(110)	(51)	(780)	(208)
Profit After Tax and Minority Interest	444	(2,413)	(1,181)	(2,598)	(5,581)
ESOP Charge Out	0	(106)	0	0	0
Profits After Tax and ESOP Charge Out	444	(2,306)	(1,181)	(2,598)	(5,581)
Exchange Fluctuations	40	(48)	0	40	(48)
Profits After Exchange Fluctuations	404	(2,258)	(1,181)	(2,638)	(5,532)
Provision for Deferred Tax	30	26	0	30	26
Net Profit After Deferred Tax	374	(2,284)	(1,181)	(2,669)	(5,559)

Television Eighteen India Limited:
Consolidated Financial Performance for the Quarter & Full Year Ended 31st March, 2010

Part III: Newswire18

(Rs Lacs)

Particulars	Q4 2009-10	Q4 2008-09	Q3 2009-10	FY 2009-10	FY 2008-09
	<i>Unaudited</i>	<i>Unaudited</i>	<i>Unaudited</i>	<i>Audited</i>	<i>Audited</i>
REVENUES: OPERATIONS	925	704	837	3,296	2,313
Operating Expense	813	818	783	3,112	3,081
Operating Profit	112	(113)	53	184	(768)
Operating Margin	12%	(16%)	6%	6%	(33%)
Interest/Income from Investments	0	0	0	1	0
Interest Expense	(62)	(42)	(70)	(269)	(273)
Interest (Net)	(62)	(42)	(70)	(267)	(273)
Depreciation	(90)	(106)	(81)	(332)	(309)
Profit Before Tax, Prior Period and Minority Interest	(40)	(262)	(98)	(414)	(1,351)
Prior Period and Exceptional Items	0	(3)	0	0	(3)
Total Profit Before Tax and Minority Interest	(40)	(266)	(98)	(414)	(1,355)
Provision for Current Tax/FBT	0	7	0	0	20
Profits After Tax (before minority interest)	(40)	(274)	(98)	(414)	(1,375)
Minority Interest	0	(77)	0	0	(77)
Profits After Tax and Minority Interest	(40)	(196)	(98)	(414)	(1,298)
Exchange Fluctuations	(0)	0	(6)	(6)	0
Profits After Exchange Fluctuations	(40)	(196)	(92)	(408)	(1,298)
Provision for Deferred Tax	0	0	0	0	0
Net Profit After Deferred Tax	(40)	(196)	(92)	(408)	(1,298)

Television Eighteen India Limited:
Consolidated Financial Performance for the Quarter & Full Year Ended 31st March, 2010

Part IV: Infomedia18

(Rs Lacs)

Particulars	Q4 2009-10	Q4 2008-09	Q3 2009-10	FY 2009-10	FY 2008-09
	<i>Unaudited</i>	<i>Unaudited</i>	<i>Unaudited</i>	<i>Audited</i>	<i>Audited</i>
REVENUES: OPERATIONS	7,620	4,264	3,343	17,385	11,678
Operating Expense	7,996	6,322	3,843	19,093	14,980
Operating Profit	(376)	(2,057)	(500)	(1,708)	(3,302)
Operating Margin	(5%)	(48%)	(15%)	(10%)	(28%)
Interest/Income from Investments	3	(76)	4	8	135
Interest Expense	(158)	(204)	(222)	(884)	(627)
Interest (Net)	(155)	(280)	(217)	(875)	(491)
Depreciation	(185)	(388)	(180)	(777)	(665)
Total Profit Before Tax and Minority Interest	(716)	(2,727)	(898)	(3,360)	(4,459)
Prior Period and Exceptional items	0	(0)	0	0	(0)
Total Profit Before Tax, Minority Interest, ESOP Charge Out	(716)	(2,727)	(898)	(3,360)	(4,459)
Provision for Current Tax/FBT	22	330	24	72	244
Profits After Tax (before minority interest)	(739)	(3,058)	(923)	(3,433)	(4,704)
Minority Interest	(981)	(970)	0	(1,645)	(1,567)
Profits After Tax and Minority interest	242	(2,088)	(923)	(1,787)	(3,136)
ESOP Charge Out	105	1,241	11	140	1,241
Profits After Tax and ESOP Charge Out	137	(3,329)	(934)	(1,927)	(4,377)
Exchange Fluctuations	(755)	111	(372)	(1,513)	111
Profits After Exchange Fluctuations	892	(3,440)	(561)	(414)	(4,489)
Provision for Deferred Tax	(64)	0	0	(64)	0
Net Profit after Deferred Tax	956	(3,440)	(561)	(350)	(4,489)

Television Eighteen India Limited:
Group's Consolidated Financial Performance for the Quarter & Full Year Ended 31st March, 2010
(Rs Lacs)

Particulars	Q4 2009-10	Q4 2008-09	Q3 2009-10	FY 2009-10	FY 2008-09
	<i>Unaudited</i>	<i>Unaudited</i>	<i>Unaudited</i>	<i>Audited</i>	<i>Audited</i>
REVENUES	19,243	16,033	12,890	55,271	48,497
Operating Expense	16,718	22,736	11,572	51,239	56,628
Operating Profit	2,525	(6,703)	1,318	4,031	(8,131)
Operating Margin	13%	(42%)	10%	7%	(17%)
Other Income	2,174	4,060	0	2,174	6,970
Net Outflow on Revenue Share with CNBC	(371)	(215)	(381)	(1,471)	(1,478)
Interest/Income from Investments	801	(2,120)	674	2,208	4,146
Interest Expense	(2,666)	(3,391)	(3,206)	(12,319)	(10,910)
Interest (Net)	(1,864)	(5,512)	(2,532)	(10,110)	(6,763)
Depreciation	(1,214)	(3,784)	(1,165)	(4,862)	(4,813)
Total Profit Before Tax, Minority Interest and ESOP Charge Out	1,249	(12,156)	(2,761)	(10,240)	(14,216)
Prior period income/(expense)	0	(1,137)	(923)	(923)	(1,156)
Total Profit Before Tax, Minority Interest, ESOP Charge Out but After Extra Ordinary Income	1,249	(13,294)	(3,684)	(11,163)	(15,373)
Provision for Current Tax/FBT	92	719	35	213	594
Profits After Tax (before minority interest and ESOP charge out)	1,156	(14,013)	(3,720)	(11,377)	(15,967)
Minority Interest	(1,700)	(1,158)	(51)	(2,425)	(1,853)
Share in Loss of associates	(571)	(708)	(213)	(2,319)	(708)
Profits After Tax and Minority Interest (before ESOP charge out)	2,284	(13,562)	(3,882)	(11,270)	(14,822)
ESOP Charge Out	183	(307)	17	379	640
Profits After Tax and ESOP Charge Out	2,101	(13,254)	(3,899)	(11,650)	(15,462)
Exchange Fluctuations and extraordinary charges	(978)	720	164	(399)	2,631
Profits After Exchange Fluctuations	3,079	(13,975)	(4,064)	(11,250)	(18,093)
Provision for Deferred Tax	(26)	(1,457)	87	470	(1,457)
Net Profit After Deferred Tax	3,106	(12,517)	(4,152)	(11,720)	(16,636)
Paid up Equity Share Capital	6,750	5,994	6,750	6,750	6,000
EPS (Rs.) without ESOP Charge Out	2.44	(11.91)	(3.06)	(8.40)	(14.54)
EPS (Rs.) with ESOP Charge Out	2.30	(10.44)	(3.08)	(8.68)	(15.08)

Television Eighteen India limited

Television Eighteen India Ltd (TV18) [BSE: 532299, NSE: TV18] operates India's leading business news television channels, CNBC-TV18 and CNBC Awaaz. It also runs one of India's largest Internet players - Web18, as well as one of India's leading real time financial information and news terminal businesses - Newswire18. TV18 forayed into print & publishing through acquisition of Infomedia18, India's leading special interest publishing and print operations player.

1. BUSINESS TELEVISION

- o CNBC-TV18 – India's No.1 business medium.
- o CNBC AWAAZ – India's leading consumer focused business channel

2. PUBLISHING & PRINT

- o INFOMEDIA18 – India's leading special interest & B2B publisher. publisher of Yellow Pages, 'Overdrive', 'Chip' magazine amongst others.
- o FORBES INDIA – The group recently launched "Forbes India", the first Indian title of a foreign news magazine.

3. CONSUMER INTERNET

- o WEB18 – Portals across the content, transaction, subscription & mobile spectrum
 - o CONTENT – In.com, Moneycontrol.com, Ibnlive.com, Cricketnext.com, Tech2.com, Compareindia.com
 - o TRANSACTION – Yatra.com, Bookmyshow.com, 51818 Mobile
 - o SUBSCRIPTION- Poweryourtrade.com, Commoditiescontrol.com, Indiaearnings.com

4. REAL TIME DATA & INFORMATION

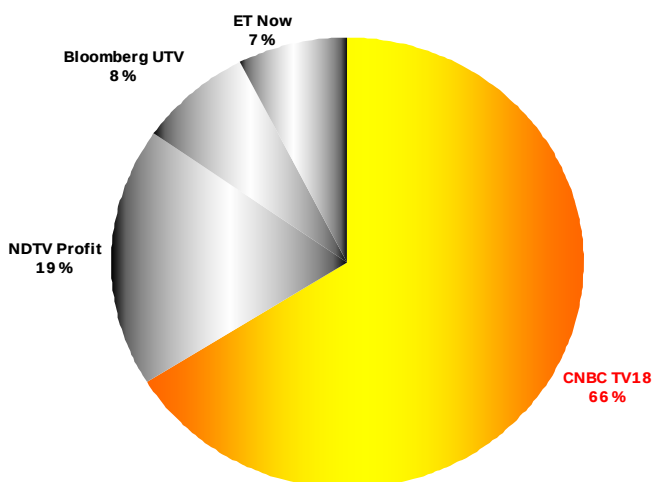
- o NEWSWIRE18 – India's leading provider of real-time market data and news for participants in the financial markets.

CNBC-TV18**INDIA'S NO.1 TV BRAND & INDIA'S NO.1 BUSINESS MEDIUM**

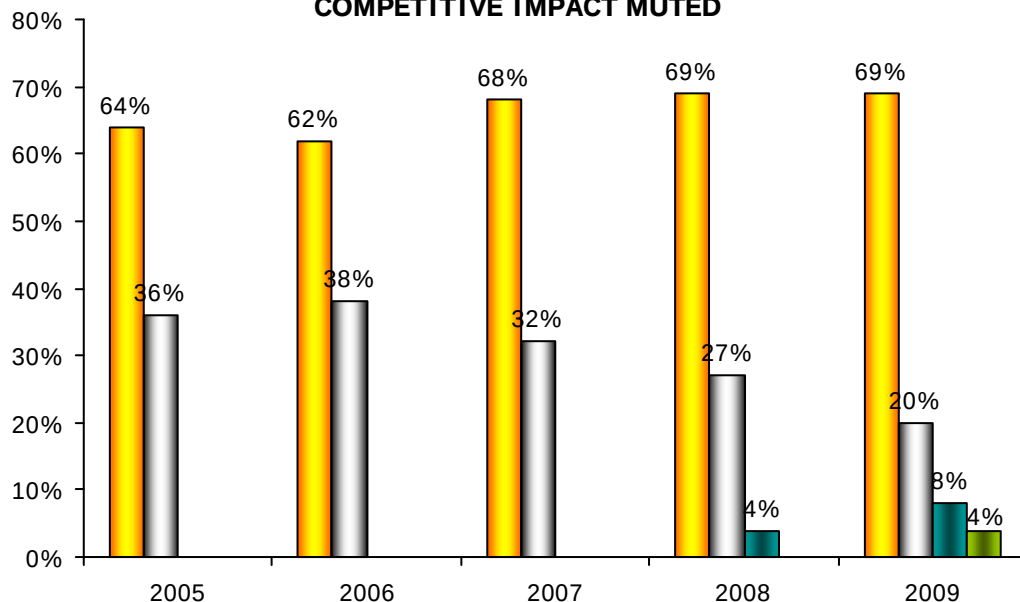
The undisputed leader in business news and information in India, CNBC-TV18, is trusted by business leaders for its analysis, insight and real-time market coverage. Since 1999, CNBC-TV18 has been the platform for thought leaders across India, giving India's decision makers' unparalleled news, analysis and perspective facilitated by one of the largest and most comprehensive television content libraries in India. Not only has the channel revolutionized business programming in India, helping viewers to understand and profit from the markets and from their businesses, it has also built loyal communities, by interacting with people of all ages through non-markets programming, special on-ground events and a series of awards that have set the standards for industry benchmarks.

VIEWERSHIP PERFORMANCE

For the year ended March 31, 2010, CNBC-TV18 led the news genre and emerged as the nation's most preferred news source amongst the core audiences. Its leadership in the business news space was undisputed

CNBC-TV18: UNDISPUTED MARKET LEADER

Source: TAM, Channel Share, TG: CS AB Male 25+, Market: All India, Time Period: 1st Apr – 31st Mar '10, All Days 600-2400 hrs

**CNBC-TV18: 10 YEARS OF SETTING BENCHMARKS IN BUSINESS
COMPETITIVE IMPACT MUTED**

BRAND PERFORMANCE

CNBC-TV18 continued to strengthen its decade old leadership as India's No.1 business medium and a pioneer of business news during the period. Despite intense competitive activity in the business news genre, the channel sustained its leadership through its innovative programming, marketing & distribution efforts. The performance of the channel was further evident through its undisputed market leadership amongst core news audiences and through several industry accolades.

CNBC-TV18: INDIA'S NO.1 TV BRAND

CNBC-TV18 added another feather to its cap, by being **VOTED INDIA'S NO.1 TV BRAND** by the nation's media & marketing decision makers in a survey conducted by Pitch magazine from the exchange4media group. Ahead of all channels, across genres and competition, CNBC-TV18 achieved this accolade on account of its exemplary performance across key decision making criterion including media delivery, innovation, professionalism, servicing ability etc. This is a significant affirmation of the trust & faith that our key advertising partners have reposed in the channel over the years.

CNBC-TV18: INDIA'S NO.1 BUSINESS NEWS CHANNEL

CNBC-TV18 has been widely recognized as the **NO.1 BUSINESS NEWS CHANNEL** in the country over the years. As in the earlier years, for 2009-2010 as well, CNBC-TV18 has been awarded the "Best Business Channel" at the nation's leading television awards such as the Indian Television Academy awards & the Indian Telly Awards. This is apart from the numerous other accolades received by the anchors, programming & production teams for shows, promos and special properties.

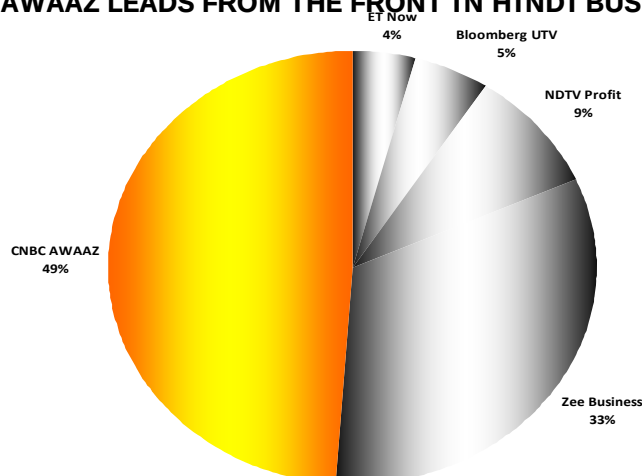
CNBC AWAAZ

INDIA'S NO.1 HINDI BUSINESS NEWS CHANNEL

We launched 'CNBC Awaaz' in 2005 as a news channel targeting the Hindi speaking consumers, retail investors and businessmen to provide information on areas such as stock markets, commodities, consumer products and financial planning. It caters to the new progressive Hindi speaking Indian who is globally aware, enjoys a high propensity to consume and seeks value in life. Its focus on consumers, retail investors and small businessmen has helped us expand the business genre remarkably over the last few years

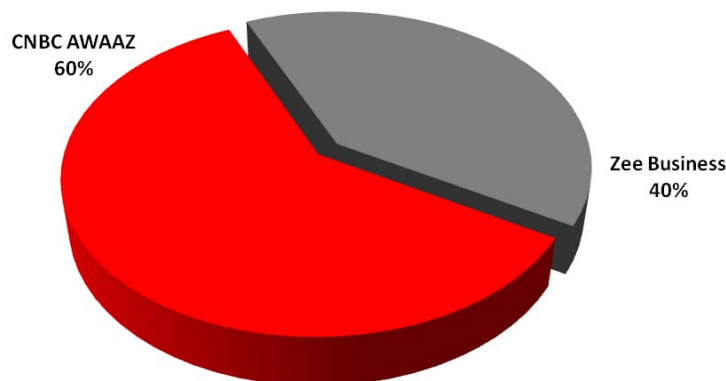
VIEWERSHIP PERFORMANCE

HINDI SPEAKING INDIA'S FIRST CHOICE IN BUSINESS CNBC AWAAZ LEADS FROM THE FRONT IN HINDI BUSINESS NEWS



Source: TAM, Channel Share, TG: CS AB Male 25+, Market: HSM, Time Period: 1st Apr – 31st Mar '10, All Days 600-2400 hrs

CNBC AWAAZ DOMINATED THE HINDI BUSINESS NEWS GENRE WITH A 60% MARKET SHARE IN FY 2009-10

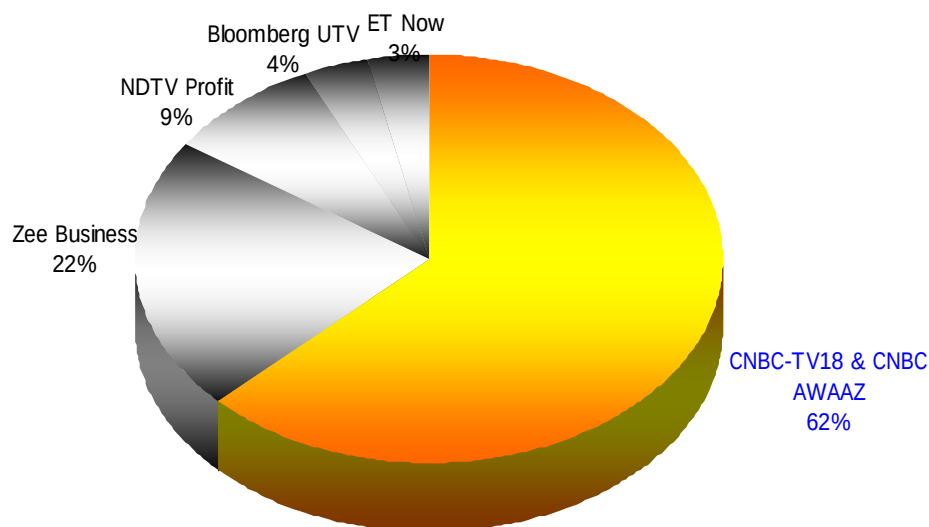


Source: TAM, Channel Share, TG: CS AB Male 25+, Market: HSM, Time Period: 1st Apr – 31st Mar '10, All Days 600-2400 hrs

BRAND PERFORMANCE

CNBC AWAAZ has emerged as business viewing choice of millions in middle India claiming the largest reach within the business genre. In the past couple of years, CNBC AWAAZ has won numerous accolades for its various shows and properties including “Best Hindi News Anchor”, “Best Hindi Business Show” at leading industry platforms.

CNBC TV18 & CNBC AWAAZ – SETTING THE STANDARD FOR BUSINESS NEWS



Source: TAM. Market Share. TG: CS AB Male 25+. Market: All India. Time Period: 1st Apr – 31st Mar '10. All Days 600-

Out of Home: Do note that the existing TV viewership measurement mechanisms though essential do not project the actual delivery for a media platform like CNBC TV18 & CNBC AWAAZ. The CNBC TV18 & CNBC AWAAZ services attract a great amount of viewership out of home (OOH) especially in corporate offices, institutions, business areas, markets etc. This viewership is not captured in the commonly used TV measurement mechanisms and thus CNBC TV18 audience reach is actually much higher.

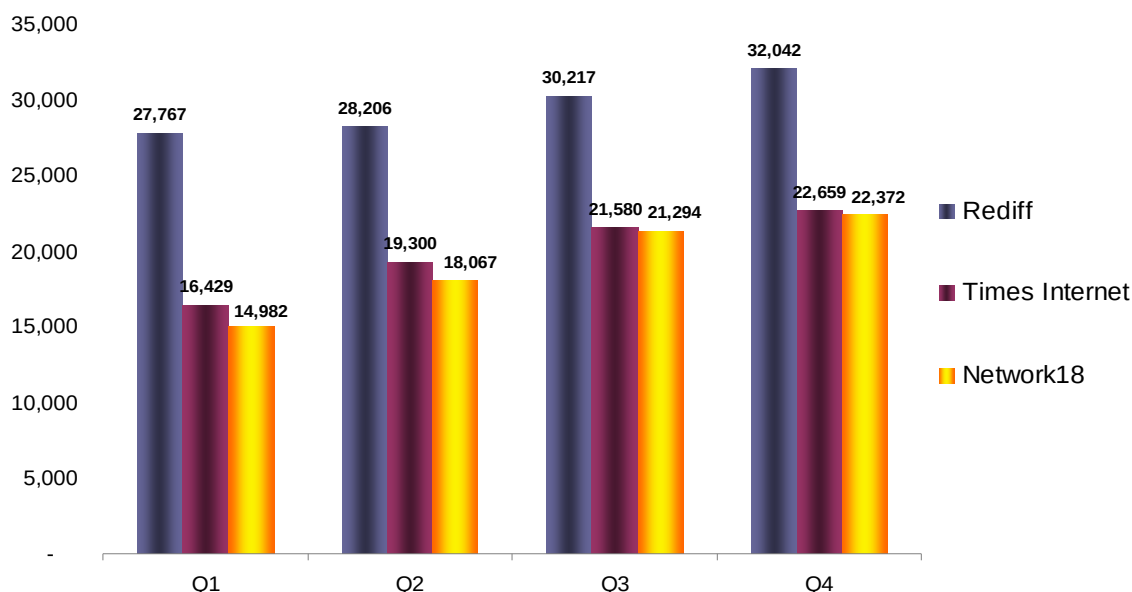
The Network18 group has a news-gathering network comprising of 23 news bureaus (including in London and New York), providing latest corporate and financial news from Indian and global markets.

WEB18

Web18, India's leading Internet player continued to build on its leadership in the online space through strong traffic sustenance on its web portals, growth in its WAP services portfolio and continued innovation in its features & offerings

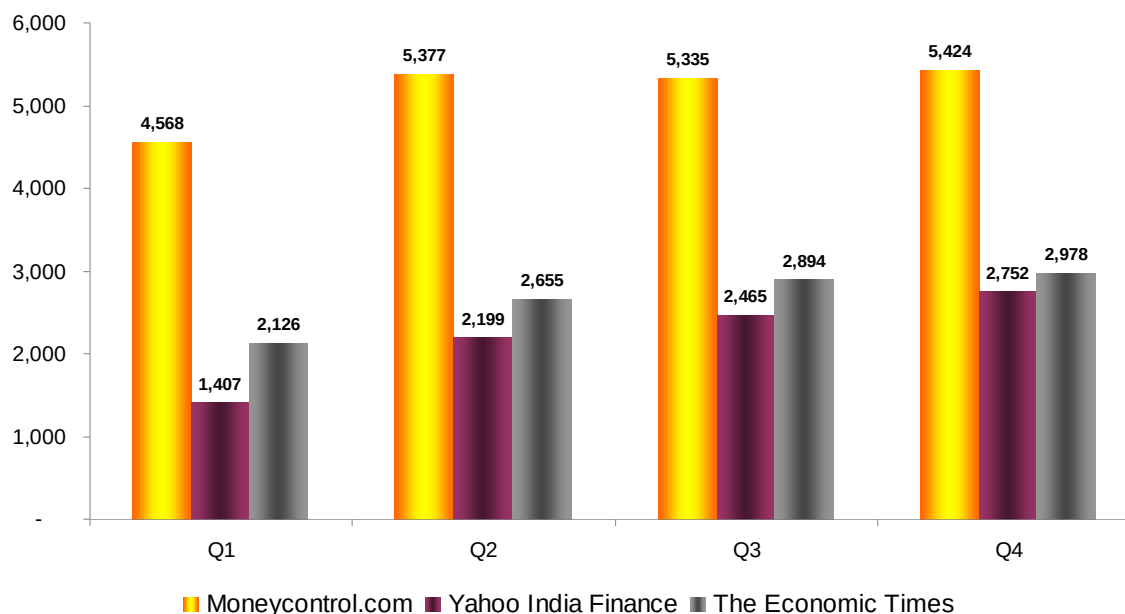
COMPARATIVE PERFORMANCE

WEB18: STRONG GROWTH RATE, WELL POSITIONED FOR MARKET LEADERSHIP



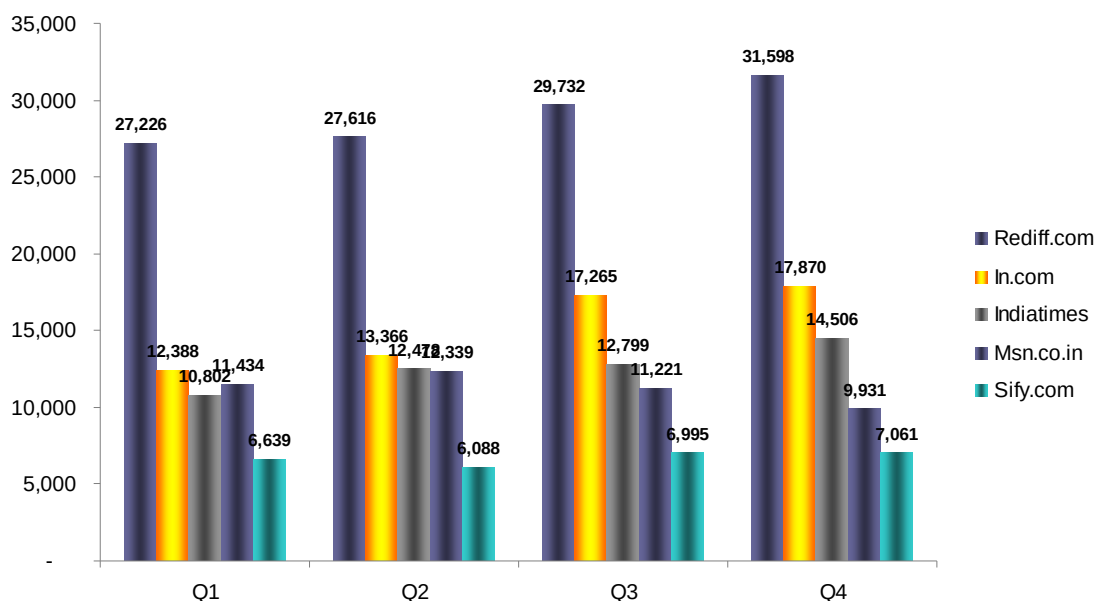
Source: Comscore, Unique Visitors (in '000)

MONEYCONTROL.COM: ASIA'S NO 1 FINANCIAL DESTINATION



Source: Comscore, Unique Visitors (in '000)

IN.COM: INDIA'S 2ND LARGEST WEB DESTINATION



- IN.com further strengthened its leadership position during the year and cemented its No.2 position among Indian horizontal portals.
- Moneycontrol.com launched MoneyControl MYTV in February 2010. this is an innovative service that allows the user access to 'TV on Demand'. Moneycontrol MYTV provides for customizable stock tickers, on-demand business news from CNBC-TV18, Live TV and real-time market updates.
- Industry experts & Moneycontrol.com teamed up, yet again, for Budget 2010, unleashing a host of exciting activities and features including exclusive interactions with Ramesh Damani, Riddham Desai, etc
- In March 2010, IBNLive developed dedicated sections within the portal that aggregate and deliver the latest news & web content focused on key areas of mass interest through ibn politics, ibn sports, ibn movies & ibn trends.
- It was recently named the News Website of the Year at the Digital Media Awards, 2010.
- Cricketnext.com launched the Fastest Online Scorecard in March, 2010. This exciting product allows the user instant access to ball-by-ball updates, with the scorecard page refreshing almost every few seconds, to update scores of the ongoing match
- Bookmyshow.com continues to be the leading remote movie ticketing service (online, IVR, mobile, telecalling) in India
- Bookmyshow.com was the Official ticketing Partner for Mumbai Indians, Delhi Daredevils and Kings XI Punjab for the recently concluded IPL Season 3
- We hold 16% stake in Yatra Online Inc. ("Yatra"). www.yatra.com is one of India's leading travel websites providing travel related information pricing, availability and reservations for airlines, hotels railways, buses and car rentals across many cities and rural areas throughout India

INFOMEDIA18

Infomedia18 was acquired in 2007 as part of our strategy of being an integrated player in the media and publishing space. The two key pivots of Infomedia18's growth are the local search business and the special interest publishing business. The company is the market leader in the local search business providing consumers and businesses local information on the media of their choice – internet, mobile, on the phone and in physical yellow pages. Infomedia18 is also India's largest publisher of special interest publications, which target both mass and niche audiences. Infomedia18 also provides various printing solutions to its customers. We have been successful in leveraging our strengths in the television and internet businesses to establish synergies and further expand the local search and publishing segments. Here are the key developments for the year under review at Infomedia18

BUSINESS EXPANSION

- **INFOMEDIA18 YELLOW PAGES:** The new look print directory “Infomedia Yellow Pages (IYP)” has been well received by the users:
 - **KNOW YOUR CITY:** During the Year “Know Your City” product was launched in Mumbai, Delhi, Hyderabad, Jaipur, Bangalore and Goa.
 - Infomedia Yellow Pages has launched new customer loyalty programs.
- **ALIBABA PARTNERSHIP:** Our partnership with Alibaba.com, to sell memberships to SMEs in India has gone from strength to strength. During the year, the partnership has delivered new contracts with 3,800 SMEs.
- **ASK ME:** The acquisition of Askme.com was completed during the Year. “Askme.in” beta site was successfully launched during the year.
- **EVENTS:** The Engineering Expo promoting the B2B print segment were held in 4 cities including Pune, Ahmedabad, Chennai and Indore.
- **“OVERDRIVE” MAGAZINE:** India leading auto magazine, from the Infomedia18 B2C stable, went through a re-vamp with a new refreshed look to enhance reader experience.
- **LAUNCH OF “ENTREPRENEUR” MAGAZINE:** During the year, Infomedia18 launched “**Entrepreneur**”, one of the world's leading magazines for small businesses & business owners, for the Indian market. The local edition focuses on India's small businesses, start-ups, venture funds and financial institutions. The magazine offers an in-depth understanding of what an entrepreneur wants and needs: information, tools and resources to conquer their daily business challenges
- **PLATFORM DIVERSITIFICATION:** “Better Photography” magazine introduced the acclaimed “Wedding Photographer of the Year” awards

FORBES INDIA - GAME CHANGER IN THE BUSINESS SPACE

Forbes, the world's leading business magazine and the symbol of free enterprise, launched in India in partnership with Network18. The first issue of "Forbes India" hit stands in May 2009 and became the first ever India edition for a foreign news magazine. Launched with a clear mandate to fuse the global prowess of a legacy brand like Forbes with the unique sensibility and demands of the Indian market, FORBES INDIA has within the year established itself as India's most influential business chronicler.

Launch Issue Cover



India Rich List Special Issue Cover



As FORBES INDIA enters its second year of operations, it is well poised to strengthen its position as the nation's most influential business medium.

NEWswire18

Newswire18 is India's leading real-time news and data terminal services provider and the only domestic player with an integrated platform. The Newswire 18 News & Data platform is a state-of-the-art market data platform providing customizable views and several analytical tools structured to meet unique Indian customer needs. The platform has news on India, Indian exchange data, Indian OTC data, Global News from several sources including Dow Jones, Global exchange data, and Global OTC data, along with news, financials of companies and data histories.

- **Product Development** – Newswire18 restructured its product portfolio and launched an aggressive program to target sales from trials that had earlier not converted to sales. The product restructuring is also expected to save costs. A host of new products and service value-adds launched have already started boosting sales

INVESTMENT IN DEN NETWORKS LIMITED

TV18 indirectly holds 7.55% stake in DEN Networks Limited which went IPO in December 2009. The value of the stake is about Rs 193 cr at the closing price of the stock as on March 31, 2010

INVESTOR COMMUNICATION:

TV18's ongoing investor communication endeavors to adopt best international practices and the quarterly investor updates are designed to regularly provide detailed information to investors. Each update covers information pertaining to the reporting period under review. If you would like to get a sequential and continued perspective on the company this report should be read along with the updates sent out earlier. The previous updates can be accessed on request from the contact person mentioned below, or from the companies website www.network18online.com. This update covers the company's financial performance for FY 2009-10.

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Tel # 0120-4341700; Fax # 0120-4324110;

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Further information on the company is available on its website www.network18online.com