

March 10, 2025

BSE Limited

Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

BSE Scrip Code: 524000

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400 051.

NSE Symbol: POONAWALLA

Dear Sir / Madam,

Subject: Press Release

Press Release titled 'Poonawalla Fincorp Forays into Education Loans Business, Offers Financing up to INR 3 Crore' is being issued by the Company which is enclosed herewith for your reference.

Kindly take the above intimation on record.

Thanking You,

Yours faithfully,

For Poonawalla Fincorp Limited

**Shabnum Zaman
Company Secretary
ACS-13918**

Enc: As above

Poonawalla Fincorp Limited

CIN: L51504PN1978PLC209007

Registered Office: 201 and 202, 2nd floor, AP81, Koregaon Park Annex, Mundhwa, Pune - 411 036

T: +91 20 67808090 | **E:** secretarial@poonawallafincorp.com | **W:** www.poonawallafincorp.com

Poonawalla Fincorp Forays into Education Loans Business, Offers Financing up to INR 3 Crore

Mumbai, March 10, 2025 - [Poonawalla Fincorp Limited](#) (PFL), a Cyrus Poonawalla Group promoted NBFC arm focused on Consumer & MSME Lending, has launched an education loan business focusing on students pursuing higher education in international universities. The offering aims at providing faster turnaround time and quick sanctions to deliver hassle-free experience. As part of this launch, the company has also announced an industry-first initiative of providing instant sanction for education loans. This seamless, technology-driven financing experience is available to both new and existing PFL customers.

Why This Matters for Students & Parents

- **Loan up to INR 3 Crore with collateral:** Covers tuition, living, travel, books, and insurance premiums for students and co-applicants, with hassle-free approvals
- **Loan up to INR 1 Crore:** Option available with zero collateral
- **Instant Sanctions:** An industry-first initiative for loan up to INR 75 Lakh, ensuring faster decision-making process
- **Interest Rates:** Offering competitive interest rates, making financing more accessible for all students planning to study in international universities

Commenting on the launch, [Mr. Arvind Kapil, Managing Director & CEO of Poonawalla Fincorp](#), said, “Education is the most powerful investment in the future, and finance should never be a barrier to ambition. With our education loan solutions, we are committed to empowering students to access world-class learning opportunities and build a brighter tomorrow.”

Tapping into a Growing Market

As an emerging economy, India's emphasis on education and student aspirations has led to robust growth in the education loan segment. PFL identifies this as an attractive industry and aims to become a household name by partnering with families and focusing on a customer cohort aligned with its business model. The company has partnered with educational counsellors across India and has onboarded professionals from the industry to deliver need-based financial solutions and elevate customer experiences.

The launch of the education loan business is part of PFL's strategic expansion plan to diversify its product offerings and deliver comprehensive financial solutions. The company recently launched the digital prime personal loan for salaried professionals.

PFL remains committed to a risk-first approach, delivering innovative solutions that address the current credit environment's demand. It continues to focus on simplifying lending, creating customer delight, and enhancing experiences which are the company's top priorities.

About Poonawalla Fincorp Limited:

It is headquartered in Pune and is a Cyrus Poonawalla group promoted non-deposit taking systemically important non-banking finance company (ND-SI-NBFC), registered with the Reserve Bank of India (RBI). The Company started operations nearly three decades back and is listed on the BSE Limited (BSE) and the National Stock Exchange of India Limited (NSE).

The Company's identity "P" stands for Passion, Principles, Purpose, People and Possibilities. The Company has widespread coverage across 18 states and 2 Union Territories. The Company has AUM of ₹30,984 crore as on December 31, 2024, and employs around 2560+ people. The Company's financial services offerings include pre-owned car finance, personal loans, consumer loans, loan to professionals, business loans, loan against property, and machinery loans.

For more information, please log on to: www.poonawallafincorp.com
For media queries contact: corporatecommunications@poonawallafincorp.com