turtlemint

Date: September 28, 2026

To,
The Manager
Listing Department
BSE Limited ("BSE")
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai—400 001

To,
The Manager
Listing Department
National Stock Exchange of India Limited ("NSE")
"Exchange Plaza", C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

BSE Scrip Code: 544799
NSE Symbol: TURTLEMINT

Subject: Clarification on price movement — Turtlemint Fintech Solutions Limited

Ref: Your e-mail(s) dated September 28,2026 bearing reference to BSE ref. no. L/SURV/ONL/PV/SJ/ 2026-2027 / 4311 and NSE ref. no. NSE/CM/Surveillance/17615 seeking clarification on the movement in the price and volume of the Company's equity shares

Dear Sir/Madam,

1. We refer to your communication(s) noted above seeking clarification on the significant movement in the price and volume of the equity shares of Turtlemint Fintech Solutions Limited (the "Company").

2. The Company confirms that the movement in the price and volume of its shares is market-driven. The Company has no control over the price at which its shares trade and is not in a position to attribute the movement to any single factor.

3. We draw your attention to the following publicly available development. On September 24, 2026, the Insurance Regulatory and Development Authority of India ("IRDAI") released a public consultation paper titled "Recalibrating Economics of Insurance Distribution", in two parts, inviting comments and feedback from stakeholders by October 25, 2026. Among other matters, the paper proposes changes to the expenses of management framework and to commission limits applicable to insurers and insurance distribution entities. The paper has received wide coverage in the media and by market analysts.

4. The paper is at the consultation stage. It represents proposals on which IRDAI has invited views and is not a final regulation or order, and the framework that IRDAI eventually adopts, if any, may differ from what is proposed. The Company is therefore not in a position to state what effect, if any, the proposals may have on its business, and will make the disclosures required under applicable law when there is a material development.

5. The Company is studying the proposals and intends to submit its comments to IRDAI within the stiputated consultation period.

6. The Company confirms that, as on the date of this letter, (a) all information required to be disclosed under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been disclosed to

the Exchanges, and (b) there is no undisclosed unpublished price sensitive information, event or announcement pending with the Company that requires disclosure under Regulation 30 and that may explain the movement in the price or volume of its shares.

7. The Company will continue to comply with its disclosure obligations under the Listing Regulations and will promptly inform the Exchanges of any material event or information.

Kindly take the above on record.

Thanking you,

Yours Faithfully,

For Turtlemint Fintech Solutions Limited
(Formerly known as Turtlemint Fintech Solutions Private Limited and Fintech Blue Solutions Private Limited)

PRASHANT SAINI

Digitally signed by PRASHANT SAINI
Date: 2026.09.28 19:48:59 +05'30'

Prashant Saini
Company Secretary & Compliance Officer
Membership No. A23769