Date: August 27, 2026

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir/Madam,

Symbol: TUNWAL	**ISIN: INE0OXV01027**	**Series: SM**

Subject: Outcome Of Board Meeting – August 27, 2026.

Ref: Disclosure of information under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above captioned subject, we wish to inform you that the Board of Directors at their meeting held today i.e., **Thursday, August 27, 2026** at the Registered Office of the Company which was **commenced at 2:00 P.M. and concluded at 4:50 P.M.,** has, inter alia, considered and transacted the following business:

1. Noting of Resignation of Statutory Auditor:

Took note of the resignation of M/s. Mittal Agarwal & Associates, Chartered Accountants (FRN: 131025W), as Statutory Auditors of the Company with effect from the close of business hours on August 26, 2026. Detailed disclosure along with Annexure A pursuant to Regulation 30 is being submitted to the stock exchange separately.

2. Proposal Voted Against/Not Approved by the Board:

Appointment of Whole-Time Director - The proposal for the appointment of Ms. Spreta Tunwal as a Whole-Time Director of the Company was not approved by the Board.

3. Deferred Items:

The Board decided to defer the following items to a subsequent Board Meeting to be held on Friday, September 4, 2026, for further consideration and decision:

- Recommendation of Final Dividend on the Equity Shares of the Company for the Financial Year ended March 31, 2026.
- Consideration and approval of the draft Board Report (Director's Report) along with its annexures for the Financial Year ended March 31, 2026.
- Fixing the day, date, time, venue, and mode of convening the 8th Annual General Meeting (AGM) of the Company and approving the Notice of the AGM.
- Fixing the Cut-off date and Book Closure dates for the 8th AGM and entitlement of Final Dividend, if declared.
- Approval of the appointment of the Scrutinizer and the Remote E-voting Agency for the e-voting process of the AGM.

In compliance with regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above information will be made available on the Company's website www.tunwal.com

You are requested to take note of the same.

Thanking You,

Yours Faithfully,
For Tunwal E-Motors Limited

Jhumarmal Pannaram Tunwal
Digitally signed by Jhumarmal Pannaram Tunwal
Date: 2026.08.27 17:09:03 +05'30'

Jhumarmal Pannaram Tunwal
Managing Director
DIN: 07486090

MITTAL AGARWAL & COMPANY

CHARTERED ACCOUNTANTS

Date: 26th August 2026

To,
The Board of Directors,
Tunwal E-Motors Limited
Office No. 501, 502, 601 & 602, 5th & 6th Floor,
Tunwal Business Center (PG Avenue 7),
C.T.S. No. 2158, Plot No. 32/79, Sadashiv Peth,
Pune, Maharashtra - 411 030

Subject: Resignation as Statutory Auditors of Tunwal E-Motors Limited

Dear Sirs/Ma'am,

We **Mittal Agarwal & Company**, were appointed as the Statutory Auditors of Tunwal E-Motors Limited ("the Company") to hold office for a term of 5 from the conclusion of the Annual General Meeting (AGM) held on 14th July 2024.

We have successfully completed the statutory audit of the Company for the financial year ended 31st March 2026, and have issued our audit report on 25th May 2026.

Please accept this letter as formal intimation of our resignation as the Statutory Auditors of the Company with effect from 26th August 2026, due to our Pre-occupation with other professional commitments.

Consequent to our resignation, we also tender our resignation from all material subsidiaries of the Company, where applicable, with immediate effect.

As per the requirements of the Companies Act, 2013, we will file Form ADT-3 with the Registrar of Companies (RoC) within the prescribed timeline of 30 days and provide a copy of the same to the Company for its records.

We wish to state that our resignation is voluntary. We have detailed the information required as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2025/3762 dated January 30, 2026, in **Annexure A** attached to this letter.

We take this opportunity to reiterate our appreciation for the co-operation and courtesy extended to us by the management and staff of the Company during our tenure as Statutory Auditors.

Yours faithfully,

For Mittal Agarwal & Company
Chartered Accountants
(Registration No. 131025W)

Deepesh Mittal

MITTAL AGARWAL & CO. MUMBAI F.R.131025W CHARTERED ACCOUNTANTS

Deepesh Mittal
Partner
Membership No. 539486
Place: Mumbai

Annexure A

Sr. No.	Particulars	Details
1	**Name of the listed entity/ material subsidiary:**	Tunwal E-Motors Limited
2	**Details of the statutory auditor:**	
	(a) Name:	Mittal Agarwal & Company
	(b) Address:	404, Madhu Industrial Estate, Mogra Cross Road, Near Apollo Chambers, Andheri (E), Mumbai - 400 069
	(c) Phone number:	+91 72080 43205
	(d) Email:	office@mittalagarwal.com
3	**Details of association with the listed entity/ material subsidiary:**	
	(a) Date on which the statutory auditor was appointed:	14th July 2024
	(b) Date of expiry of current term:	Concluding AGM of FY 2028-29
	(c) Name of the designated partner who proposed to sign the financial results:	Deepesh Mittal
4	**Detailed reasons for resignation:**	Pre-occupation with other professional commitments
5	**In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication)**	Not Applicable.
6	**In case the information requested by the auditor was not provided, then the auditor shall shall disclose:**	
	(a) Whether the inability to obtain sufficient appropriate audit evidence was due to a management- imposed limitation or circumstances beyond the control of the management.	Not Applicable
	(b) Whether the lack of information would have significant impact on the financial statements/results.	Not Applicable
	(c) Whether the auditor has issued any modified opinion in previous audit	No / Not Applicable

MITTAL AGARWAL & CO. ★ MUMBAI F.R. 131025W ★ CHARTERED ACCOUNTANTS

Sr. No.	Particulars	Details
	report/limited review report due to non-receipt of information.	
	(d) Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	Not Applicable
	(e) Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	Not Applicable
7	**Any other facts relevant to the resignation:**	None

Declaration

1. We hereby confirm that the information given in this letter and its annexures is correct and complete.
2. We hereby confirm that there are no other material reasons other than those provided above for resignation of my firm.

For Mittal Agarwal & Company
Chartered Accountants
(Registration No. 131025W)

Deepesh Mittal

Deepesh Mittal
Partner
Membership No. 539486
Place: Mumbai
Date: 26/08/2026

MITTAL AGARWAL & CO. MUMBAI F.R.131025W CHARTERED ACCOUNTANTS