Date: 24th February 2025

To,
Listing Department
National Stock Exchange of India
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai -400051

Symbol: TUNWAL	**ISIN: INE0OXV01027**	**Series: SM**

Subject: - Preferential Issue

Ref: Regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Ma'am,

Pursuant to Regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to inform you that the Board of Directors of the Company, at its meeting held today i.e. the **24th day of February, 2025**, which commenced at **11:50 AM. and concluded at 1:10 PM**, considered and approved, inter alia, the following items of business:

1. **Preferential Issue of Equity Shares to Promoter of the Company on conversion of outstanding unsecured loan.**

Considered and approved the issuance up to 24,44,444 (Twenty-Four Lakh Forty-Four Thousand Four Hundred and Forty-Four) Equity Shares of the face value of Rs. 2/- each (Indian Rupees Two Only) fully paid up at an issue price of Rs. 45/- (Indian Rupees Forty-Five Only) including Premium of Rs. 43/- (Indian Rupees Forty-Three Only) per share aggregating to Rs. 10,99,99,980 (Indian Rupees Ten Crore Ninety-Nine Lakh Ninety-Nine Thousand Nine Hundred Eighty Only), to the following persons ("Proposed Allottees") belonging to Promoter group of the Company on a preferential basis ("Preferential Issue"), by way of conversion of outstanding unsecured loan as on 30th September 2024 (as per half year unaudited balance sheet) of Rs. 16,00,00,000 (Indian Rupees Sixteen Crore Only) out of which Rs. 11,00,00,000 (Indian Rupees Eleven Crore Only) is still outstanding as on last date of Loan Agreement i.e., 31st January 2025 in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ('SEBI ICDR Regulations') and as amended from time to time, subject to approval of the Shareholders of the Company and other regulatory/governmental authorities, as may be required. The names of the proposed allottees are mentioned in **Annexure I.**

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, are enclosed as **Annexure II**.

2. <u>Approving the draft Notice of Postal Ballot (e-voting only)</u>

The Approval of Shareholders for the preferential issue is being sought through Postal Ballot (through remote e-voting only). The necessary details of the Postal Ballot and e-voting will be intimated separately.

In compliance with regulation 46(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the outcome of Board Meeting will be made available on the Company's website www.tunwal.com

You are requested to take note of the same.

For Tunwal E-Motors Limited

NIHARIKA CHOUDHARY
Digitally signed by NIHARIKA CHOUDHARY
Date: 2025.02.24 13:33:38 +05'30'

Niharika Choudhary
Company Secretary & Compliance Officer
A75342

Place: Pune

Enclosed as above

ANNEXURE I

List of Proposed Allottees

S. No.	**Name of the Proposed Allottee(s)**	**Category**	**Number of Equity Shares**
1	JHUMARMAL PANNARAM TUNWAL	PROMOTER	24,44,444
Total			24,44,444

NIHARIKA CHOUDHARY

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ANNEXURE II

Details as required to be disclosed under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIRIP/2023/120 dated July 11, 2023

<table>
<tr><th>S.No.</th><th>Particulars of Securities</th><th>Details of Securities</th></tr>
<tr><td>1.</td><td>Type of securities proposed to be issued</td><td>Equity Shares</td></tr>
<tr><td>2.</td><td>Type of issuance</td><td>Preferential allotment in accordance with Chapter V of the SEBI ICDR Regulations and other applicable law.</td></tr>
<tr><td>3.</td><td>Total number of securities proposed to be issued or the Total amount for which the securities will be issued</td><td>24,44,444 (Twenty-Four Lakhs Forty-Four Thousand Four Hundred and Forty-Four) Equity Shares of the face value of Rs. 2/- each (Indian Rupees Two Only) fully paid up at an issue price of Rs. 45/- (Indian Rupees Forty-Five Only) including Premium of Rs. 43/- (Indian Rupees Forty-Three Only) per share aggregating to Rs. 10,99,99,980 (Indian Rupees Ten Crore Ninety-Nine Lakh Ninety-Nine Thousand Nine Hundred Eighty Only)</td></tr>
<tr><td colspan="3">Additional information in case of preferential issue:</td></tr>
<tr><td>4.</td><td>Name of Investor</td><td>Mr. Jhumarmal Pannaram Tunwal</td></tr>
<tr><td>5.</td><td>Post Allotment of securities- outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors</td><td>I. Outcome of Subscription
The details of Equity shares, prior to and after the proposed preferential allotment, are under:
<table>
<tr><th rowspan="2">Name of Proposed Allottee</th><th rowspan="2">Category</th><th colspan="2">Pre-Issue Equity Holding</th><th rowspan="2">No. of Equity Shares to be allotted</th><th colspan="2">Post Issue Equity Holding</th></tr>
<tr><th>No. of shares</th><th>%</th><th>No. of Shares</th><th>%</th></tr>
<tr><td>Jhumarmal Pannaram Tunwal</td><td>Promoter</td><td>33048332</td><td>59.76</td><td>2444444</td><td>35492776</td><td>61.46</td></tr>
</table>
II. Issue price/ Allotted Price: Rs. 45/-
III. No. of Investors: 1</td></tr>
<tr><td>3.</td><td>In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;</td><td>Not Applicable</td></tr>
<tr><td>4.</td><td>Nature of Consideration</td><td>Cash</td></tr>
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NIHARIKA CHOUDHARY

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