



Tunwal
E-Motors Limited

TUNWAL E-MOTORS LIMITED

PREVIOUSLY KNOWN AS TUNWAL E-MOTORS PRIVATE LIMITED

CIN: L34300PN2018PLC180950

GSTIN (RAJASTHAN): 08AAHCT0838P1ZR

GSTIN (MAHARASHTRA): 27AAHCT0838P1ZR

REGISTERED ADDRESS: OFFICE NO 501, 5TH FLOOR, RAMA ICON COMMERCIAL BUILDING, PLOT NO. 31/11, SADASHIV PETH, PUNE, MAHARASHTRA 411030

Date: 22nd March 2025

To,
Listing Department
National Stock Exchange of India
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai -400051

SYMBOL: TUNWAL

Subject: - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform you that the Company has entered into a Lease Rental Agreement with Mr. Jhumarmal Tunwal, the Managing Director of the Company, for the occupation of two floors at the office premises located at PG Avenue 7, Sadashiv Peth, Pune, 411030, Maharashtra, India. The lease is for a monthly rent of Rs. 574,600 each with a 5% annual escalation, for a term of 5 years. Agreements for the remaining floors will be finalized later, and an update will be provided to the stock exchange accordingly. This office space will initially be used as the corporate office. Any further decisions made by the Board will be communicated in due course.

As per Clause 5A of Part A of Schedule III, agreements entered into by promoters, the promoter of a listed entity, between themselves, the listed entity, or a third party (whether solely or jointly) that directly or indirectly affect the management or control of the listed entity, or impose any restrictions or create any liabilities upon the listed entity, must be disclosed to the stock exchanges, including any rescission, amendment, or alteration of such agreements, regardless of whether the listed entity is a party to them.

This agreement between the Promoter and the Company is considered a related party transaction conducted at arm's length and in the normal course of business. It neither result in any change in control or management nor create any liability upon the listed entity, and therefore, is excluded from the provisions of Part A of Schedule III under Regulation 30 of SEBI (LODR) Regulations.

The agreement was executed on 19th March 2025 and registered on 21st March 2025 for one floor. The registration for the second will be completed in the coming days. This agreement will take effect from 1st April 2025. Please note that this transaction qualifies as a Related Party Transaction.

You are requested to take note of the same.

For Tunwal E-Motors Limited

Niharika Choudhary
Company Secretary & Compliance Officer
A75342
Place: Pune



Factory Address :- Ground floor, Plot no. E123 & 124 Rajasthan State Industrial Dev Invst Corporation Ltd, IID Palsana, Sikar Rajasthan 332402

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