Date: 11th March 2025

Listing Department
National Stock Exchange of India
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai -400051

Symbol: TUNWAL	ISIN: INE0OXV01027	Series: SM

Subject: - Preferential Issue

Ref: Outcome under Regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") dated 24th February, 2025

Ref: Revision in Issue Price and Number of Shares to be allotted.

Dear Sir/Ma'am,

This is with reference to the intimation submitted on 24th February 2025. Pursuant to Regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you of a revision in the Issue Price, which has been increased from Rs. 45 per equity share to Rs. 46 per equity share. As a result, the number of equity shares to be allotted has been reduced from 2,444,444 equity shares to 2,391,304 equity shares. Below is the final revised information:

Preferential Issue of Equity Shares to Promoter of the Company on conversion of outstanding unsecured loan.

Issuance and allotment of up to 23,91,304 (Twenty-Three Lakhs Ninety One Thousand Three Hundred and Four Only) Equity Shares of the face value of Rs. 2/- each (Indian Rupees Two Only) fully paid up at an issue price of Rs. 46/- (Indian Rupees Forty-Six Only) including Premium of Rs. 44/- (Indian Rupees Forty-Four Only) per share aggregating to Rs. 10,99,99,984 (Rupees Ten Crore Ninety-Nine Lakh Ninety-Nine Thousand Nine Hundred and Eighty-Four Only), to the following persons ("Proposed Allottees") belonging to Promoter group of the Company on a preferential basis ("Preferential Issue"), by way of conversion of outstanding unsecured loan as on 30th September 2024 (as per half year unaudited balance sheet) of Rs. 16,00,00,000 (Indian Rupees Sixteen Crore Only) out of which Rs. 11,00,00,000 (Indian Rupees Eleven Crore Only) is still outstanding as on last date of Loan Agreement i.e., 31st January 2025 in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ('SEBI ICDR Regulations') and as amended from time to time, subject to approval of the Shareholders of the Company and other regulatory/governmental authorities, as may be required. The names of the proposed allottees are mentioned in **Annexure I.**

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, are enclosed as **Annexure II**.

As the notice of postal ballot for obtaining shareholder's approval was already dispatched to the shareholders as on 27th February, 2025 therefore a corrigendum has been issued to the shareholders as of today, 11th March 2025. The Company has also informed the RTA to distribute the corrigendum to all shareholders on the same date, 11th March 2025.

In compliance with regulation 46(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the outcome of Board Meeting will be made available on the Company's website www.tunwal.com

You are requested to take note of the same.

For Tunwal E-Motors Limited

NIHARIKA CHOUDHARY
Digitally signed by NIHARIKA CHOUDHARY
Date: 2025.03.11 15:32:24 +05'30'

Niharika Choudhary
Company Secretary & Compliance Officer
A75342

Place: Pune

Enclosed as above

ANNEXURE I

List of Proposed Allottees

S. No.	**Name of the Proposed Allottee(s)**	**Category**	**Number of Equity Shares**
1	JHUMARMAL PANNARAM TUNWAL	PROMOTER	23,91,304
Total			23,91,304

ANNEXURE II

Details as required to be disclosed under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIRIP/2023/120 dated July 11, 2023

<table>
<tr><th>S.No.</th><th>Particulars of Securities</th><th>Details of Securities</th></tr>
<tr><td>1.</td><td>Type of securities proposed to be issued</td><td>Equity Shares</td></tr>
<tr><td>2.</td><td>Type of issuance</td><td>Preferential allotment in accordance with Chapter V of the SEBI ICDR Regulations and other applicable law.</td></tr>
<tr><td>3.</td><td>Total number of securities proposed to be issued or the Total amount for which the securities will be issued</td><td>23,91,304 (Twenty-Three Lakhs Ninety One Thousand Three Hundred and Four Only) Equity Shares of the face value of Rs. 2/- each (Indian Rupees Two Only) fully paid up at an issue price of Rs. 46/- (Indian Rupees Forty-Six Only) including Premium of Rs. 44/- (Indian Rupees Forty-Four Only) per share aggregating to Rs. 10,99,99,984 (Rupees Ten Crore Ninety-Nine Lakh Ninety-Nine Thousand Nine Hundred and Eighty-Four Only)</td></tr>
<tr><td colspan="3">Additional information in case of preferential issue:</td></tr>
<tr><td>4.</td><td>Name of Investor</td><td>Mr. Jhumarmal Pannaram Tunwal</td></tr>
<tr><td>5.</td><td>Post Allotment of securities- outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors</td><td>I. Outcome of Subscription
The details of Equity shares, prior to and after the proposed preferential allotment, are under:
<table>
<tr><th rowspan="2">Name of Proposed Allottee</th><th rowspan="2">Category</th><th colspan="2">Pre-Issue Equity Holding</th><th rowspan="2">No. of Equity Shares to be allotted</th><th colspan="2">Post Issue Equity Holding</th></tr>
<tr><th>No. of shares</th><th>%</th><th>No. of Shares</th><th>%</th></tr>
<tr><td>Jhumarmal Pannaram Tunwal</td><td>Promoter</td><td>33048332</td><td>59.76</td><td>23,91,304</td><td>35439636</td><td>61.43</td></tr>
</table>
II. Issue price/ Allotted Price: Rs. 46/-
III. No. of Investors: 1</td></tr>
<tr><td>1.</td><td>In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;</td><td>Not Applicable</td></tr>
<tr><td>2.</td><td>Nature of Consideration</td><td>Cash</td></tr>
</table>