REGISTERED ADDRESS:- OFFICE NO 501, 5th FIOOR, RAMA ICON COMMERCIAL BUILDING, Plot No.31/11, SADASHIV PETH, PUNE, MAHARASHTRA 411030

Date: 11th January 2025

To, Listing Department National Stock Exchange of India Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai -400051

Symbol: TUNWAL ISIN: INE0OXV01027 Series: EQ

Dear Sir/Madam,

Subject: Press Release

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the press release titled "TUNWAL E-MOTORS LIMITED- Expresses Condolences on Recent Fire Incident".

You are requested to take the same on records.

Thanking You

Niharika Choudhary Company Secretary & Compliance Officer Membership No: A75342



REGISTERED ADDRESS:- OFFICE NO 501, 5th FIOOR, RAMA ICON COMMERCIAL BUILDING, Plot No.31/11, SADASHIV PETH, PUNE, MAHARASHTRA 411030

Press Release Date: 11th January 2025

TUNWAL E-MOTORS LIMITED

Expresses Condolences on Recent Fire Incident

Pune, January 11, 2025- Tunwal E-Motors Limited (NSE: TUNWAL), India's leading E-Vehicle manufacturer, extends its deepest condolences to the customer, following the unfortunate fire incident. Our thoughts are with the affected family during this difficult time.

Sunday, 5th January 2025, at Ratlam, Madhya Pradesh

At Tunwal E-Motors, the safety of our customers is our highest priority, and we are dedicated to the quality and integrity of the products we deliver. Following a thorough investigation, we would like to clarify the circumstances surrounding it and assure the public that Tunwal E-Motors Limited is not culpable in this case.

The battery involved in the incident could not be confirmed as one of our company's products. We have discovered that the vehicle remained with the dealer until three days before the incident. Unfortunately, the dealer did not inform us of any changes, which hindered our ability to verify the battery's condition before the incident took place. Additionally, we have no details regarding any modifications the dealer may have made to the vehicle. The service engineers at the incident site clarified that the battery was left to charge overnight, leading to overheating. Furthermore, a petrol vehicle was parked near our electric vehicle, which escalated the fire.

We want to make it clear that Tunwal E-Motors Limited takes full responsibility for ensuring the safety and quality of our products. However, in this case, the issue arose due to the dealer's failure to adhere to proper procedures. The dealer did not inform us about the battery replacement or share the necessary documentation, which significantly hindered our ability to investigate and address the issue in a timely manner.



GSTIN: 27AAHCT0838P1ZR CIN: U34300PN2018PLC180950

REGISTERED ADDRESS:- OFFICE NO 501, 5th FIOOR, RAMA ICON COMMERCIAL BUILDING, Plot No.31/11, SADASHIV PETH, PUNE, MAHARASHTRA 411030

To ensure the safe operation of our vehicles, we include an instruction kit with a comprehensive list of dos and don'ts for both our customers and dealers. These guidelines are crucial in preventing accidents and ensuring proper handling of the vehicle and its components.

We remain committed to the safety and satisfaction of all our customers. We continue to monitor this case closely and will take all necessary steps to address any concerns and prevent future incidents. We are also reviewing our dealer network to ensure all partners comply with our rigorous safety, transparency, and customer service standards.

Once again, we extend our deepest condolences to the customer and their family. Tunwal E-Motors Limited remains dedicated to providing high-quality, safe, and reliable electric vehicles and will continue working tirelessly to maintain customer trust and enhance the quality of our products and services.

About Tunwal E-Motors Limited

Headquartered at Pune, Maharashtra, Tunwal E-Motors, established in 2018, is a trailblazer in the electric vehicle industry, dedicated to transforming transportation with sustainable, innovative solutions. Originating as Tunwal Electronics in Gandhinagar, Gujarat, over 20 years ago, the company has evolved into a key player in the EV sector. With a focus on reducing carbon emissions and promoting ecofriendly mobility, Tunwal E-Motors is leading the way toward a cleaner, greener future.

For more information, please contact:

020 24336002 investors@tunwal.com Tunwal E-Motors Limited

