



**Tunwal**  
E-Motors Limited

TUNWAL E-MOTORS LIMITED  
PREVIOUSLY KNOWN AS TUNWAL E-MOTORS PRIVATE LIMITED  
CIN: L34300PN2018PLC180950  
GSTIN (RAJASTHAN): 08AAHCT0838P1ZR  
GSTIN (MAHARASHTRA): 27AAHCT0838P1ZR  
REGISTERED ADDRESS: OFFICE NO 501, 5<sup>TH</sup> FLOOR, RAMA ICON COMMERCIAL  
BUILDING, PLOT NO. 31/11, SADASHIV PETH, PUNE, MAHARASHTRA 411030

Date: 10<sup>th</sup> April 2025

To,  
Listing Department  
National Stock Exchange of India  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai -400051

|                |                    |            |
|----------------|--------------------|------------|
| Symbol: TUNWAL | ISIN: INE0OXV01027 | Series: SM |
|----------------|--------------------|------------|

Dear Sir/Madam,

Subject: Press Release

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the press release titled **"BUSINESS UPDATE- Tunwal E-Motors Limited Signs Merchant Agreement with Bajaj Finance Limited to Provide Loan Facilities for Customers"**.

Please note that the agreement was executed on **10<sup>th</sup> April, 2025**. It does not affect the management or control of the listed entity, nor does it impose any restrictions or create any liabilities for the entity. Additionally, this agreement falls outside the scope of **Related Party Transactions**.

We request you to kindly take the above information on record.

This press release will be made available at [www.tunwal.com](http://www.tunwal.com)

Thanking You

For Tunwal E-Motors Limited

Niharika Choudhary  
Company Secretary & Compliance Officer  
Membership No: A75342

Place: Pune



Factory Address :- Ground floor, Plot no. E123 & 124 Rajasthan State Industrial Dev Invst Corporation Ltd, IID Palsana, Sikar Rajasthan 332402

Contact No.:- +91 202 433 6002 E-mail:- [info@tunwal.com](mailto:info@tunwal.com) / web site:- [www.tunwal.com](http://www.tunwal.com)



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Press Release

Date: 10<sup>th</sup> April 2025

**TUNWAL E-MOTORS LIMITED**  
**Business Update**

**Tunwal E-Motors Limited Signs Merchant Agreement with Bajaj Finance Limited to Provide Loan Facility for Customers**

Pune, Maharashtra – 10<sup>th</sup> April 2025 – Tunwal E-Motors Limited (NSE: TUNWAL),

**Tunwal E-Motors Limited**, a prominent player in India's electric two-wheeler industry, is excited to announce a business relationship with **Bajaj Finance Limited**, one of the country's leading non-banking financial institutions. Through a newly signed **Merchant Agreement**, Bajaj Finance will offer **loan facilities** to customers purchasing vehicles from Tunwal E-Motors, making Tunwal E-Motors an authorized merchant under this arrangement. This initiative marks a major advancement in Tunwal's continuous commitment to improving the customer experience.

This collaboration comes at a key moment in India's rapidly growing electric vehicle market, where the demand for eco-friendly, sustainable mobility solutions is matched by a growing need for convenience and financial support. By offering financing options directly at the point of sale, Tunwal E-Motors aims to provide a **holistic ownership experience** that not only focuses on high-quality electric vehicles but also offers customers peace of mind through easy access to financing.

This new initiative aligns with Tunwal's broader vision of creating a **comprehensive electric mobility ecosystem**. The company is committed to not only innovating vehicle design but also ensuring that the entire process, from purchase to ownership, is seamless and convenient for its customers.

Strategically, this relationship strengthens Tunwal's market position, allowing the company to expand its reach in both urban and semi-urban areas. Furthermore, it supports India's push toward greater electric vehicle adoption by addressing a crucial aspect of the **total cost of ownership** – vehicle financing – while reducing barriers for prospective EV buyers.



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### About Tunwal E-Motors Limited

Over the years, Tunwal E-Motors has demonstrated its commitment to quality, affordability, and sustainability, propelling the brand forward. From designing cutting-edge electric vehicles to establishing a strong industry presence, Tunwal E-Motors has consistently pushed the boundaries of green mobility. Today, it stands as a pioneer in the EV industry, delivering products that combine futuristic design, top-notch performance, and eco-conscious engineering.

### About Bajaj Finance Limited

A subsidiary of Bajaj Finserv, Bajaj Finance Limited is one of the most diversified NBFCs in India. It offers an extensive portfolio of financial services, including consumer and commercial lending, insurance, and investment products. Bajaj Finance is known for its robust digital infrastructure and customer-centric approach.

### For more information, please contact:

Phone: 020 24336002

Email: [investors@tunwal.com](mailto:investors@tunwal.com)

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**Tunwal®**



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