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® Tulsi Extrusions Ltd ®
® Let's nurture the green era...
Mfg.of ISI Rigid Pipes & Fittings

Regd.Corp. Office: N-99 & 100, M.I.D.C. AREA, **JALGAON** - 425003 (M.S.) **TEL: Fact.** +91 257-2272732, 2212276, **FAX:** +91 257-2210052
e-mail: contact@tulsigroup.com ● **website:** http:\\www.tulsigroup.com

Date: February 14, 2014

To
The Secretary
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir/Madam,

Ref: Tulsi Extrusions Ltd. , ISIN- INE474I01012, NSE Symbol- Tulsi, Scrip Code- 532948

Sub: Updation of Board Meeting for Q3 results

We would like to inform you that the Board meeting of the company was held on February 14, 2014 at the Registered Office of the Company at 4.00 PM and the Standalone un-audited financial results of the company for the Third quarter ended December 31, 2013 has been duly considered and approved.

Please acknowledge and take on record the same.

Thanking you,

Yours truly
For **Tulsi Extrusions Ltd.**

S K Taparia

TULSI EXTRUSIONS LTD. JALGAON

Sanjay R. Taparia
Chief Executive Officer

CC:
General Manager
National Stock Exchange of India Ltd.
Exchange Plaza, BKC Complex
Bandra (East)
Mumbai – 400 051

Corporate Office
709, Janki Centre,Off Veera Desai Road, Andheri (W), **MUMBAI** - 400 053 (M.S.) India. **Tel.No :** +91-22-26731222. **FAX:** +91-22-26742073
e-mail: mumbai@tulsigroup.com

K.K. Kabra & Co.
Kailash K. Kabra,, M.Com., F.C.A
CHARTERED ACCOUNTANTS

Limited Review Report

To
The Members
Tulsi Extrusions Ltd.
N-99 MIDC Area
Jalgaon – 425 003

We have audited the quarterly consolidated financial results of **Tulsi Extrusions Ltd.** for the quarter ended **December 31, 2013** and the year to date results for the period **October 1, 2013 to December 31, 2013** attached herewith, being submitted by the company pursuant to the requirements of clause 41 of the Listing Agreement *except* for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **K.K. Kabra & Co.**
Chartered Accountants

K.K. KABRA & Co. Jalgaon F No 104493W Chartered Accountants

K.K. Kabra
Proprietor
Membership No. 37641

Date: February 14, 2014
Place: Jalgaon

OFF. PANJARAPOL SHOPPING COMPLEX, OPP. NERI NAKA, JALGAON **TEL/FAX.** 0257-2227840, 2228840,
MOBILE: 98223-14646 EMAIL- kkkabra@sancharnet.in, kkkabra_jal@dataone.in
RESI. 29, " BHAKTI", VIDYA NAGAR, JALGAON **TEL.** 2234773

TULSI EXTRUSIONS LIMITED

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Part I – Standalone Unaudited results for the quarter ended 31ST December 2013

(Rs. In lacs)

Sr. no	Particulars	Standalone for the Quarter Ended	Year to date figure upto last quarter	Corresponding 3 Months Ended Previous Year	Year to date Figures for Corresponding months of P.Y.	Year to date Figures for Current Year	Consolidated for the Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2012	31.12.2013	31.03.2013
		Unaudited	Unaudited	Audited	Audited	Un-Audited	Audited
1	**Income from Operations**						
	Net Sales/Income from Operations (Net of Excise Duty)	2298.48	3912.07	3941.51	13089.23	6210.55	19481.70
	Other Operating Income	2.61	48.12	66.44	84.18	50.72	310.92
	Total income from operations (net)	**2301.09**	**3960.19**	**4007.95**	**13173.41**	**6261.27**	**19792.62**
2	**Expenditure**						
	a. Cost of Material Consumed	421.54	2792.67	2234.55	8433.76	3214.21	12575.48
	b. Purchase of Stock in trade	528.99	881.70	426.30	1705.20	1410.68	508.26
	c. Changes in Inventory of Finished goods, stock in trade and WIP	562.64	1634.48	-36.35	-1201.33	2197.12	(350.90)
	d. Employee benefits expense	220.17	480.80	301.63	764.80	700.97	1044.16
	e. Depreciation and Amortisation expenses.	217.43	231.41	141.58	409.59	448.84	446.79
	f. Other expenditure	356.80	825.07	367.80	1339.17	1181.87	3627.24
	Total	**2307.57**	**6846.13**	**3435.51**	**11451.19**	**9153.70**	**17851.03**

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3	**Profit from Operations before Other Income, Interest and Exceptional Items (1-2)**	**-6.48**	**-2885.94**	**572.37**	**1722.22**	**-2892.42**	**1941.59**
4	Other Income	-	0	-		-	-
5	**Profit Before Ordinary activites before Finance cost and Exceptional Items (3+4)**	**-6.48**	**-2885.94**	**572.37**	**1722.22**	**-2892.42**	**1941.59**
6	Interest and Finance Charges	496.89	1006.20	486.97	1362.68	1503.09	1593.69
7	**Profit Before Ordinary activites after Finance cost but before Exceptional Items (5+6)**	**-503.37**	**-3892.14**	**85.40**	**359.54**	**-4395.51**	**347.90**
8	Exceptional Items	-	-	-		-	-
9	**Profit/(Loss) from Ordinary Activities, Before Tax (7+8)**	**-503.37**	**-3892.14**	**85.40**	**359.54**	**-4395.51**	**347.90**
10	Tax Expense	-3.88	12.94	83.23	161.22	9.07	118.40
11	**Net Profit from Ordinary Activities, After tax (9-**	**-499.49**	**-3905.08**	**2.17**	**198.32**	**-4404.57**	**229.50**

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	10)						
12	Extraordinary Items	-	0	-		-	-
13	**Net Profit for the period (11-12)**	**-499.49**	**-3905.08**	**2.17**	**198.32**	**-4404.57**	**229.50**
14	Share of profit / (loss) of associates*	-	0	-	-	-	-
15	Minority interest	-	0	-	-	-	-
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) ***	**-499.49**	**-3905.08**	**2.17**	**198.32**	**-4404.57**	**229.50**
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	2749.46	2749.46	2749.46	2749.46	2749.46	2749.46
		10.00	10.00	10.00	10.00	10.00	10.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	0	-	-	-	12520.44

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19	Earnings Per Share- Basic & Diluted (Rs.) a. Before Extraordinary Items (of ___/- each) (not annualised):						
	(a) Basic	-1.82	-14.20	0.00	0.72	-16.02	0.83
	(b) Diluted	-1.82	-14.20	0.00	0.72	-16.02	0.83
	b. After Extraordinary Items (of ___/- each) (not annualised):						
	(a) Basic	-1.82	-14.20	0.00	0.72	-16.02	0.83
	(b) Diluted	-1.82	-14.20	0.00	0.72	-16.02	0.83

PART II - Select Information for the Quarter Ended December 31st 2013

(Rs. In lacs)

Sr. no	Particulars	Quarter Ended	Preceding 3 months ended	Corresponding 3 Months Ended Previous Year	Year to date Figures for Current Year	Year to date Figures for Previous Year Ended.	Previous Year Ended
		31.12.2013	30.09.2013	31.12.2013	31.12.2013	31.12.2012	31.03.2013
		Audited	Audited	Audited	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	20339463	20344460	20442097	20339463	20442097	20429102
	- Percentage of shareholding	73.98	73.99	74.35	73.98	74.35	74.30
2	Promoter's and Promoter Group Shareholding						
	a. Pledged/Encumbered						
	- Number of Shares	3412500	5132500	5132500	3412500	5132500	5132500

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	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	47.69	71.78	72.78	47.69	72.78	72.64
	- Percentage of Shares (as a % of the total share capital of the company)	12.41	18.67	18.67	12.41	18.67	18.67
	b. Non-encumbered						
	- Number of Shares	3742647	2017647	1920013	3742647	1920013	1933008
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	52.31	28.22	27.22	52.31	27.22	27.36
	- Percentage of Shares (as a % of the total share capital of the company)	13.61	7.34	6.98	13.61	6.98	7.03

	Particulars	3 months ended 31.12.2013
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	-
	Received during the quarter	
	Disposed of during the quarter	
	Remaining unresolved at the end of the quarter	

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Annexure II to clause 41

Format for submission of statement of unaudited financial results by the company

(Rs. In lacs)

Sr. no	Particulars	Year Ended 30.09.2013 Audited	Year Ended 31.03.2013 Audited
	EQUITY AND LIABILITIES		
1	**SHAREHOLDERS FUNDS**		
	Share Capital	2749.46	2749.46
	Reserves and Surplus	7477.54	12520.44
	Money received against share warrants		
	Sub-total - Shareholders' funds	**10227.00**	**15269.90**
	Share application money pending allotment	-	-
	Minority interest	-	-
2	**NON CURRENT LIABILITIES**		
	Long Term Borrowings	7199.88	5366.70
	Deferred Tax Liability (Net)	493.37	484.30
	Long Term Provisions	61.92	61.92
	Sub-total - Non-current liabilities	**7755.17**	**5912.92**
3	**CURRENT LIABILITES**		
	Short Term Borrowings	10750.55	10692.75
	Trade Payables	2503.22	4733.91
	Other Current Liabilities	22.37	333.54
	Short Term Provisions	340.63	367.71
	Sub-total - Current liabilities	**13616.78**	**16127.92**
	TOTAL - EQUITY AND LIABILITIES	**31598.95**	**37310.73**
	ASSETS		
1	**NON CURRENT ASSETS**		
	Fixed Assets	6283.05	6442.80
	Capital Work in Progress (including advances)	5174.24	5493.53
	Non Current Investments	3062.51	364.49
	Long Term loans and advances	452.64	421.44
	Other Non Current Assets	1653.22	1245.52
	Sub-total - Non-current assets	**16625.66**	**13967.78**
2	**CURRENT ASSETS**		
	Inventories	7337.73	10353.15
	Trade Receivables	6393.69	7824.06

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	Cash and Cash Equivalents	387.05	752.53
	Other Current Assets	854.81	4413.22
	Sub-total - Current assets	**14973.29**	**23342.96**
	TOTAL - ASSETS	**31598.95**	**37310.74**

Notes:

1. The above results were reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on February 14, 2014.
2. The financial statement has been prepared on standalone basis accordance with AS – 25 Interim Financial Statements.
3. The closing stock at the end of quarter ended is valued as certified by the management.
4. The company's primary segment is production of plastic pipes and fittings only hence is the only reportable segment. The company operates only in India, so geographical segmentation is irrelevant.
5. The previous year's/quarter's figures have been regrouped/rearranged in conformity with the revised Schedule VI of the Companies Act, 1956.
6. Figures for the year ended March 31, 2012 are on consolidated basis and in accordance with recent to listing agreement.

For and on behalf of the Board

TULSI EXTRUSIONS LTD. JALGAON

S K Taparia

Sanjay R. Taparia
Chief Executive Officer

Place: **Jalgaon**
Date: **February 14, 2014**