ISO 9001:2008
Reg.No.:RQ91 / 5031

Tulsi Extrusions Ltd
Let's nurture the green ero...
Mfg.of Rigid Pipes & Fittings

Regd.Corp.Office : N-99 &100 M.I.D.C AREA JALGAON - 425003 (M.S.) TEL : Fact. +91 257-2272732, 2212276, FAX :+91 257-2210052
email:contact@tulsigroup.com • website:http:\\www.tulsigroup.com

Date: May 30, 2011

To
The Secretary
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir/Madam,

Ref: Tulsi Extrusions Ltd. , ISIN- INE474I01012, NSE Symbol- Tulsi, Scrip Code- 532948

Sub: Updation of Board Meeting for last quarter results(standalone)

We would like to inform you that the Board meeting of the company was held on May 30, 2011 at the Registered Office of the Company at 7.00 PM and the standalone audited financial results of the company for the last quarter ended March 31, 2011 has been duly considered and approved.

Please acknowledge and take on record the same.

Thanking you,

Yours truly
For **Tulsi Extrusions Ltd.**

TULSI EXTRUSIONS LTD. Jalgaon

Sanjay R. Taparia
Chief Executive Officer

CC:
General Manager
National Stock Exchange of India Ltd.
Exchange Plaza, BKC Complex
Bandra (East)
Mumbai – 400 051

Corporate Office
709,Janki Centre,Off Veera Desai Road, Andheri (W), MUMBAI-400 053 (M.S.) India Tel.No :+91-22-26731222 Fax:+91-22-26742073
e-mail:mumbai@tulsigroup.com

TULSI EXTRUSIONS LIMITED

Regd. & Corporate Office: N- 99 MIDC Area, Jalgaon – 425 003
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Audited Standalone financial results for the quarter ended March 31, 2011 **(Rs. In lacs)**

Sr. no	Particulars	Quarter Ended 31.03.11 Audited	Quarter Ended 31.03.10 Audited	Year Ended 31.03.11 Audited	Year Ended 31.03.10 Audited
1	**Revenue**				
	Income from Operations	**6220.90**	3397.35	**15786.88**	10036.83
	Other Operating Income	**95.58**	47.82	**121.49**	74.34
	Total	**6316.48**	3445.17	**15908.37**	10111.17
2	**Expenditure**				
	a. (Increase)/ decrease in stock in trade and WIP	**-940.85**	-109.22	**-3282.00**	-1846.17
	b. Consumption of Raw Materials and other manufacturing expenses	**3324.81**	1326.68	**11429.66**	8830.54
	c. Purchase of traded goods	**2847.38**	1211.39	**3718.78**	197.39
	d. Employees Cost	**180.50**	103.57	**701.81**	343.20
	e. Administrative Expenses	**648.48**	338.80	**1500.12**	892.17
	f. Depreciation	**79.81**	46.89	**302.39**	160.64
	Total	**6140.13**	2918.11	**14370.76**	8577.78
3	**Profit from Operations before Other Income, Interest and Exceptional Items (1-2)**	**176.35**	527.06	**1537.61**	1533.40
4	Other Income	**0.00**	0.00	**0.00**	0.00
5	**Profit Before Interest and Exceptional Items (3+4)**	**176.35**	527.06	**1537.61**	1533.40
6	Interest and Finance Charges	**319.36**	202.35	**1082.24**	596.92
7	**Profit After Interest but before Exceptional Items (5-6)**	**-143.01**	324.71	**455.37**	936.47
8	Extraordinary Items	**0.00**	0.00	**0.00**	0.00
9	**Profit/(Loss) from Ordinary Activities, Before Tax (7+8)**	**-143.01**	324.71	**455.37**	936.47
10	Tax Expense				
	a. Current Tax	**-24.00**	40.00	**81.00**	120.00
	b. Deferred Tax	**81.39**	49.67	**137.90**	147.54
	c. Tax adjustment for earlier period	**0.00**	-22.51	**32.67**	-7.25
11	**Net Profit from Ordinary Activities, After tax (9-10)**	**-200.40**	257.55	**203.80**	676.18
12	Extraordinary Items	**0.00**	0.00	**0.00**	47.41
13	**Net Profit for the period (11-12)**	**-200.40**	257.55	**203.80**	628.77
14	Paid Up Share Capital (Face Value of Rs. 10/- each)	**2749.46**	1249.51	**2749.46**	1249.51
15	**Reserves (Excluding revaluation reserves)**	**0.00**	0.00	**11466.12**	6755.76
16	**Earnings Per Share- Basic & Diluted (Rs.)***				
	a. Before Extraordinary Items	**-0.90**	2.06	**0.91**	5.41
	b. After Extraordinary Items	**-0.90**	2.06	**0.91**	5.03
17	**Aggregate of Public Shareholding**				
	a. Number of Shares	**20523007**	5621590	**20523007**	5621590

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	b. Percentage of Shareholding	**74.64**	44.99	**74.64**	44.99
18	**Promoter's and Promoter Group Shareholding**				
	a. Pledged/Encumbered				
	- Number of Shares	-	905000	-	905000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	13.17	-	13.17
	- Percentage of Shares (as a % of the total share capital of the company)	-	7.24	-	7.24
	b. Non-encumbered				
	- Number of Shares	**6971603**	6873510	**6971603**	6873510
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	**100.00**	100.00	**100.00**	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	**25.36**	55.01	**25.36**	55.01

*Annualised Basis

Audited Standalone financial statements for the year ended March 31, 2011 **(Rs. In lacs)**

Sr. no	Particulars	Year Ended 31.03.2011 Audited	Year Ended 31.03.2010 Audited
	Sources of Funds		
	Shareholder's Funds:		
a)	Share Capital	**2749.46**	1249.51
b)	Reserves and Surplus	**11466.12**	6755.76
	Loan Funds:		
	Secured Loans	**8510.15**	6712.71
	Deferred Tax Liability	**372.98**	235.08
	Total	**23098.71**	14953.06
	Application of Funds		
	Fixed Assets	**6987.88**	5663.14
	Investments	**2972.48**	196.28
	Current Assets, Loans and Advances		
a)	Inventories	**6939.08**	4029.98
b)	Sundry Debtors	**8588.28**	4916.80
c)	Cash and bank balances	**461.74**	407.52

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d)	Loans and Advances	**1308.11**	1178.15
Less: Current Liabilities and Provisions			
a)	Current Liabilities	**4105.04**	1403.38
b)	Provisions	**198.98**	180.92
	Net Current Assets	**12993.19**	8948.13
Misc. Expenditure (to the extent not written off or adjusted)		**145.16**	145.51
	Total	**23098.71**	14953.06

Notes:

1. The audited results were reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on May 30, 2011.

2. The issue proceeds from Initial Public Offer (IPO)have been utilized for the issue objects as per the following details:

(Rs. In lacs)

Sr. No.	Particulars	31.03.2011	31.03.2010
1.	Expansion of Manufacturing Facilities: -Acquired -Capital work in Progress including advance	 **1297.46** **1313.70**	 1244.94 1313.70
2.	Meeting Long term working capital requirements including General Corporate Purpose	**1542.30**	1594.82
3.	Purchase of branch offices	**60.00**	60.00
4.	Issue Expenses	**631.54**	631.54
	Total	**4845.00**	4845.00

3. The provision for Income Tax has been provided in accordance with the provisions of Section 115JB of the Income Tax Act, 1961.

4. The previous year sales has been shown net of all tax including excise duty and corresponding effect of Rs. 955.79 lacs (Previous Qtr 31.03.11- Rs. 321.12 lacs) has been made in previous year figures to make the figures comparable with current year.

5. The Board has recommended dividend Rs. NIL (PY- Rs. 0.50 per equity share of face value Rs. 10 each – 5%) for the year ended March 31, 2011.

6. The Company has provided for employee benefit during the previous year ended March 31, 2011 in accordance with the Accounting Standard (AS) 15 on "Employee Benefits" and The liability towards gratuity premium has been made at the end of year as per actuarial valuation amounting to Rs. 28.99 lacs.

7. The company has issued 12,500,000 equity shares of Rs. 10/- (Rupees Ten Only) each fully paid up at Rs. 10/- (Rupees Ten Only) per share and premium of Rs. 44/- (Rupees forty four only) per share, as underlying equity shares against 1,250,000 GDRs on August 23, 2010 and the total amount raised by it was US$ 14.32 million or approx. INR 675.00 lacs.

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8. The Basic and Diluted Earnings Per Share has been calculated in accordance with AS-20 and weighted average number of shares has been computed incorporating all underlying shares against GDR's and on annualised basis

9. The segment wise revenue, results and capital employed is as follows: (Rs. In lacs)

Sr. No.	Particulars	Quarter Ended 31.03.11 Audited	Quarter Ended 31.03.10 Audited	Year Ended 31.03.11 Audited	Year Ended 31.03.10 Audited
	Segment revenue				
	- Manufacturing	**3229.16**	2073.22	**11826.96**	7937.40
	- Trading	**2991.74**	1324.13	**3959.92**	2099.43
1	**Total Revenue**	**6220.90**	3397.35	**15786.88**	10036.83
	Segment results (Profit before tax and interest from each segment)				
	- Manufacturing	**249.03**	414.33	**1513.50**	1520.84
	- Trading	**-72.68**	112.73	**24.11**	12.55
	Total	**176.35**	527.06	**1537.61**	1533.40
	Less:				
	Interest	**319.36**	202.35	**1082.24**	394.57
2	**Total Profit before tax**	**-143.01**	324.71	**455.37**	1138.83
	Capital Employed				
	(Segment Assets-Segment Liabilities)				
	- Manufacturing	**14017.78**	1683.34	**22315.44**	14052.95
3	- Trading	**-146.37**	416.36	**265.14**	519.51
	Total	**13871.41**	2099.70	**22580.58**	14572.46

10. The number of investor complaint received during the quarter and resolved:

Pending as at 01.01.2011	Nil
Received during the quarter	16
Resolved or replied during the quarter	16
Pending as at 31.03.2011	Nil

11. Due to the nature of business and common facilities, some of the capital employed is interchangeable between the segments.

12. The previous year's/quarter's figures have been regrouped/rearranged wherever necessary.

Place: **Jalgaon**
Date: **May 30, 2011**

For and on behalf of the Board

TULSI EXTRUSIONS LTD. Jalgaon

S K Taparia

Sanjay R. Taparia
Chief Executive Officer