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Tulsi Extrusions Ltd
® Let's nurture the green era..
Mfg.of Rigid Pipes & Fittings

Regd.Corp. Office: N-99 & 100, M.I.D.C. AREA, **JALGAON** - 425003 (M.S.) **TEL: Fact.** +91(0)257-2272732, 2212276, **FAX:** +91(0) 257-2210052
e-mail: contact@tulsigroup.com ● **website:** http:\\www.tulsigroup.com

Date: October 31, 2010

To
The Secretary
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir/Madam,

Ref: Tulsi Extrusions Ltd. , ISIN- INE474I01012, NSE Symbol- Tulsi, Scrip Code- 532948

Sub: Updation of Board Meeting for quarter results

We would like to inform you that the Board meeting of the company has been held on October 31, 2010 at the Registered Office of the Company and the un-audited financial results of the company for the quarter ended September 30, 2010 has been considered and duly approved

Please acknowledge and take on record the same.

Thanking you,

Yours truly
For **Tulsi Extrusions Ltd.**

S K Tapa

TULSI EXTRUS Jalgaon

Sanjay R. Taparia
Chief Executive Officer

CC:
General Manager
National Stock Exchange of India Ltd.
Exchange Plaza, BKC Complex
Bandra (East)
Mumbai – 400 051

Laisoning Office
709, Janki Centre, 29, Shah Industrial Estate, Off Veera Desai Road, **ANDHERI** (W) **MUMBAI** - 400 053 **TEL:** +91(0) 22-26742090, 26731222,
FAX: +91(0) 22-26742073 **e-mail:** mumbai@tulsigroup.com

TULSI EXTRUSIONS LIMITED

Regd. & Corporate Office: N- 99 MIDC Area, Jalgaon – 425 003
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Un-audited Consolidated financial results for the quarter ended September 30, 2010 (Rs. In lacs)

Sr. no	Particulars	Quarter Ended 30.09.2010 Un-Audited	Quarter Ended 30.09.2009 Un-Audited	Year to date 30.09.2010 Un-Audited	Year to date 30.09.2009 Un-Audited	Year Ended 31.03.2010 Audited
1	**Revenue**					
	Income from Operations	2252.13	1658.11	6044.89	4190.88	10992.62
	Other Operating Income	2.30	0.65	7.19	24.53	74.34
	Total	2254.43	1658.76	6052.08	4215.41	11066.96
2	**Expenditure**					
	a. (Increase)/ decrease in stock in trade and WIP	-588.82	-363.80	-941.91	-922.66	-2063.61
	b. Consumption of Raw Materials and other manufacturing expenses	1611.04	1332.11	4616.21	3573.31	7862.34
	c. Purchase of traded goods	416.72	260.75	461.82	271.20	1973.93
	d. Employees Cost	154.01	78.56	281.12	145.91	376.21
	e. Administrative Expenses	230.83	141.07	494.35	325.96	1006.61
	f. Depreciation	76.52	6.83	143.41	38.01	160.64
	Total	1900.30	1455.52	5055.00	3431.73	9316.13
3	**Profit from Operations before Other Income, Interest and Exceptional Items (1-2)**	354.13	203.24	997.08	783.68	1750.83
4	Other Income	-	-	-	-	-
5	**Profit Before Interest and Exceptional Items (3+4)**	354.13	203.24	997.08	783.68	1750.83
6	Interest and Finance Charges	238.44	144.95	448.87	243.88	596.92
7	**Profit After Interest but before Exceptional Items (5-6)**	115.69	58.29	548.21	539.80	1153.91
8	Extraordinary Items	-	-	-		-
9	**Profit/(Loss) from Ordinary Activities, Before Tax (7+8)**	115.69	58.29	548.21	539.80	1153.91
10	**Tax Expense**					
	a. Current Tax	30.00	-	95.00	70.00	120.00
	b. Deferred Tax	34.14	26.93	65.27	42.70	147.54
	c. Tax adjustment for earlier period	-	15.26	-	15.26	-7.25
11	**Net Profit from Ordinary Activities, After tax (9-10)**	51.55	16.10	387.94	411.84	893.61
12	Extraordinary Items	-	-	-	-	47.41
13	**Net Profit for the period (11-12)**	51.55	16.10	387.94	411.84	846.20
14	**Paid Up Share Capital** (Face Value of Rs. 10/- each)	2499.51	1249.51	2499.51	1249.51	1249.51
15	**Reserves (Excluding revaluation reserves)**	-	-	-	-	6755.75

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TULSI EXTRUSIONS LTD. Jalgaon

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16	**Earnings Per Share- Basic & Diluted (Rs.)***					
	a. Before Extraordinary Items	**0.26**	0.13	**1.96**	3.30	5.41
	b. After Extraordinary Items	**0.26**	0.13	**1.96**	3.30	5.03
17	**Aggregate of Public Shareholding**					
	a. Number of Shares	**18433139**	5670191	**18433139**	5670191	5621590
	b. Percentage of Shareholding	**73.75%**	45.38%	**73.75%**	45.38%	44.99%
18	**Promoter's and Promoter Group Shareholding**					
	a. Pledged/Encumbered					
	- Number of Shares	**1459350**	-	**1459350**	-	905000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	**22.24%**	-	**22.24%**	-	13.17%
	- Percentage of Shares (as a % of the total share capital of the company)	**5.84%**	-	**5.84%**	-	7.24%
	b. Non-encumbered					
	- Number of Shares	**5102611**	6824909	**5102611**	6824909	6873510
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	**77.76%**	100%	**77.76%**	100.00%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	**20.41%**	54.62%	**20.41%**	54.62%	55.01%

*Annualised Basis

Un-audited Consolidated financial statements for half year ended September 30, 2010 (Rs. In lacs)

Particulars	Year to date 30.09.2010 Un-Audited	Year to date 30.09.2009 Un-Audited	Year Ended 31.03.2010 Audited
Sources of Funds			
Shareholder's Funds:			
a) Share Capital	2499.51	1249.51	1249.51
b) Reserves and Surplus	12581.19	6634.44	6755.76
Loan Funds:			
Secured Loans	7426.23	4163.19	6712.71
Deferred Tax Liability	300.35	130.23	235.08
Total	22807.28	12177.37	14953.06
Application of Funds			
Fixed Assets	5790.65	4232.82	5663.14

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Investments		229.35	237.02	196.28
Current Assets, Loans and Advances				
a)	Inventories	5120.70	2836.17	4029.98
b)	Sundry Debtors	5458.22	4486.1	4916.80
c)	Cash and bank balances	6261.08	264.7	407.52
d)	Loans and Advances	1203.80	780.65	1178.15
Less: **Current Liabilities and Provisions**				
a)	Current Liabilities	1483.18	1176.69	1403.38
b)	Provisions	181.56	119.64	180.92
	Net Current Assets	16379.06	7071.29	8948.13
Misc. Expenditure		408.22	636.24	145.51
(to the extent not written off or adjusted)				
	Total	22807.28	12177.37	14953.06

Notes:

1. The un-audited results were reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on October 31, 2010.
2. The results are subject to limited review by the statutory auditor.
3. The issue proceeds have been utilized for the issue objects as per the following details:

(Rs. In lacs)

Sr. No.	Particulars	30.09.2010	31.03.2010
1.	Expansion of Manufacturing Facilities:		
	-Acquired	1297.46	1244.94
	-Capital work in Progress including advance	1313.70	1313.70
2.	Meeting Long term working capital requirements including General Corporate Purpose	1542.30	1594.82
3.	Purchase of branch offices		
4.	Fixed Deposit with scheduled banks	60.00	60.00
5.	Issue Expenses	-	-
	Total	631.54	631.54
		4845.00	4845.00

4. The provision for Income Tax has been provided on Minimum Alternate Tax(MAT).
5. The current year sales and purchases has been shown net of all tax including excise duty and corresponding effect of Rs. 351.72 lacs has been made in previous year figures to make the figures comparable.
6. The Company has not provided for employee benefit as the company follows the practice of accounting for the employee benefits as and when paid. This is not in accordance with the Accounting Standard (AS) 15 on "Employee Benefits" The liability towards gratuity premium will be made at the end of year as per actuarial valuation.

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7. The financial statement has been prepared in accordance with AS 21 – Consolidated financial Statements issued by Institute of Chartered Accountants of India. The company has 100% Subsidiary by name of Tulsi International FZE, Dubai incorporated on July 15, 2010, however there are no operations in the said company.

8. The company has issued 12,500,000 equity shares of Rs. 10/- (Rupees Ten Only) each fully paid up at Rs. 10/- (Rupees Ten Only) per share and premium of Rs. 44/- (Rupees forty four only) per share, as underlying equity shares against 1,250,000 GDRs on August 23, 2010 and the total amount raised by it was US$ 14.32 million or approx. INR 675.00 lacs.

9. The Basic and Diluted Earnings Per Share has been calculated in accordance with AS-20 and weighted average number of shares has been computed incorporating all underlying shares against GDR's and on annualised basis

10. The segment wise revenue, results and capital employed is as follows:

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Year to date	Year to date	Year Ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	**Segment revenue**					
	- Manufacturing	1869.24	1360.74	5559.56	3863.43	8893.18
	- Trading	382.89	297.38	485.33	327.45	2099.43
	Total Revenue	2252.13	1658.12	6044.89	4190.88	8026.24
2	**Segment results (Profit before tax and interest from each segment)**					
	- Manufacturing	387.95	166.62	973.57	727.43	1407.88
	- Trading	-33.82	36.62	23.51	56.25	125.51
	Total	354.13	203.24	997.08	783.68	623.82
	Less:					
	Interest	238.44	144.95	448.87	243.88	596.92
	Total Profit before tax	115.69	58.29	548.21	539.80	231.31
3	**Capital Employed**					
	(Segment Assets-Segment Liabilities)					
	- Manufacturing	-133.47	703.52	7206.47	11296.87	14052.95
	- Trading	22.17	-8.39	478.27	114.06	519.51
	Total	-111.30	695.13	7684.74	11410.93	9868.94

11. The number of investor complaint received during the quarter and resolved:

Pending as at 01.07.2010	Nil
Received during the quarter	Nil
Resolved or replied during the quarter	Nil
Pending as at 30.09.2010	Nil

12. The previous year's/quarter's figures have been regrouped/rearranged wherever necessary.

Place: Jalgaon
Date: October 31, 2010

TULSI EXTRUSIONS LTD. Jalgaon

For and on behalf of the Board

S K Taparia

Sanjay R. Taparia
Chief Executive Officer