TULSI EXTRUSIONS LIMITED

Regd. Off. PLOT NO. N-99, M I D C AREA, JALGAON MH 425003
CIN: L29120MH1994PLC081182
Email: tulsipipesindia@gmail.com, Contact No. +91 8530069505

June 23, 2023

To
BSE Limited
Department of Corporate Services
P. J. Towers, Dalal Street,
Mumbai – 400001
Scrip Code No. 532948

To
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra-Kurla Complex
Bandra [East] Mumbai - 400051
Symbol: TULSI

SUB: INTIMATION OF ORDER OF HON'BLE NCLT, MUMBAI BENCH DATED 01.05.2023 PURSUANT TO REGULATION 30 OF THE SECURITIES AND EXCHAGNGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

This is to inform you that the Corporate Insolvency Resolution Process was initiated against M/s Tulsi Extrusions Limited ("Corporate Debtor") on 28th, December, 2018 by application of the Punjab National Bank under section 7 of the Insolvency Bankruptcy Code, 2016 ("Code"). The Liquidation Process was initiated against the Corporate Debtor vide order dated 20th, February 2020 and Mr. Amit C Poddar was appointed as the Liquidator vide order dated 2nd, March 2020.

Pursuant to the above, the Liquidator had sold the Corporate Debtor as a going concern under Regulation 32(e) of the IBBI (Liquidation Process) Regulation, 2016 through e-auction conducted on 20.05.2021, wherein the undersigned was declared as the **successful bidder.**

The undersigned being the successful bidder paid the full bid price towards the purchase of the corporate debtor as a going concern. The Liquidator had also distributed the sale proceeds to the stakeholders as per the provision of Section 53 of Insolvency and Bankruptcy Code, 2016.

Hence, the Liquidator in exercise of the powers conferred under Section 35(1)(f) of the IBC, 2016 read with Regulation 32A of Liquidation Process Regulation, **issued the Certificate of Sale on 31st December, 2021** to complete the sale of the Corporate Debtor as a "going concern" to the undersigned ("Successful Bidder").

Thereafter, the undersigned being the successful bidder filed an application before Hon'ble NCLT in IA 2558 of 2021 for several reliefs and concessions including activation of the status of the Company on the MCA Master data from "Under Liquidation" to "Active" and to form new Board of Directors.

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Hence, the **Hon'ble NCLT vide order dated 01.05.2023** directed the Liquidator to write a letter to the Registrar of Companies informing him to change of the status of the Corporate Debtor Company from liquidation to as a going concern and the Liquidator will be approached by the undersigned being the Successful bidder for other relief and concession. Copy of Order dated 01.05.2023 is attached herewith.

Accordingly, the ROC master data of the Company has been updated from **"Under Liquidation"** to **"Active"** and the undersigned has been appointed as the Director of the Company from 01.05.2023.

Thanking you,

Yours faithfully,

For Tulsi Extrusions Limited

Surender Kumar Bansal
Digitally signed by Surender Kumar Bansal
Date: 2023.06.23 17:28:01 +05'30'

Surender Kumar Bansal
Director
DIN: 02359089

Encl: As above