TULSI EXTRUSIONS LIMITED

Regd. Off. PLOT NO. N-99, M I D C AREA, JALGAON MH 425003
CIN: L29120MH1994PLC081182
Contact No. +91 8530069505
Email: tulsipipesindia@gmail.com

August 07, 2025

To
BSE Limited
Department of Corporate Services
P. J. Towers, Dalal Street,
Mumbai – 400001
Scrip Code No. 532948

To
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra-Kurla Complex
Bandra [East] Mumbai - 400051
Symbol: TULSI

SUB: OUTCOME OF BOARD MEETING HELD ON AUGUST 07, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in its meeting held today i.e. 07 August, 2025 commenced at 05:00 P.M. and concluded at 05.56 P.M., inter-alia, considered and approved the Standalone Audited Financial Results for Quarter and Year ended on 31st March, 2025 along with the Audit Report of the Company.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Tulsi Extrusions Limited

JALAJ GURJAR
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Date: 2025.08.07 18:37:06 +05'30'

Jalaj Gurjar
Company Secretary & Compliance Officer

TULSI EXTRUSIONS LIMITED
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August 07, 2025

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Mumbai – 400001	**Bandra [East] Mumbai - 400051**
Scrip Code No. 532948	**Symbol: TULSI**

SUB: CLARIFICATION FOR LATE SUBMISSION OF FINANCIAL RESULTS

Dear Sir/Madam,

This is in connection with outcome of the Board Meeting held today and results for the quarter and year ended 31st March, 2025.

In this regard, it is submitted that the financial results should have been submitted on or before 30th May, 2025, however, the same could not be done due to following:

That the Company was undergoing the Corporate Insolvency Resolution Process and the liquidation process since December 2018 to December 2021. Thereafter, the successful bidder Mr. Surender Kumar Bansal, current director of the Company filed an application before Hon'ble NCLT in IA 2558 of 2021 for several reliefs and concessions including activation of the status of the Company on the MCA Master data from "Under Liquidation" to "Active" and to form new Board of Directors.

Hence, the **Hon'ble NCLT vide order dated 01.05.2023** directed the Liquidator to write a letter to the Registrar of Companies informing him to change of the status of the Company from liquidation to as a going concern and the Liquidator will be approached by the undersigned being the Successful bidder for other relief and concession. Copy of Order dated 01.05.2023 is attached herewith. Accordingly, the ROC master data of the Company has been updated from **"Under Liquidation"** to **"Active"** and the undersigned has been appointed as the Director of the Company from 01.05.2023.

Further, we have filed an application before the Hon'ble NCLT, Mumbai Bench for listing of fresh shares and extinguishment of existing shares as per the applicable law. The Application is pending yet before the NCLT, Mumbai. Therefore, we are unable to decide company's public shareholdings also. That the Company was in the hope for the order of Hon'ble NCLT so that we can list our fresh shares on both stock exchanges. However, the matter is pending yet. Next date of hearing is 26.08.2025 (**IA 3325/2024 in C.P. (IB)/3171(MB)2018).**

Furthermore, the company is struggling and fighting for the order of Hon'ble NCLT and the company was of the view and hope that the company will get order on or before 30th May, 2025 but it could not be done, therefore it took so much time for finalisation of the financial result.

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The Company is putting all its efforts to do all the compliances on time and the delay in submission of financial results for the quarter and year ended 31st March 2025 was neither intentional nor deliberate but for the reasons stated hereinabove and request you to kindly condone the delay.

Thanking you,

Yours faithfully,

For Tulsi Extrusions Limited

JALAJ GURJAR Digitally signed by JALAJ GURJAR Date: 2025.08.07 18:37:38 +05'30'

Jalaj Gurjar
Company Secretary & Compliance Officer

K R A & CO.
Chartered Accountants
011 - 47082855
Fax: 011 - 47082855
H -1/208, Garg Tower, Netaji Subhash Place, Pitampura, New Delhi -110034

INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY

TO THE BOARD OF DIRECTORS OF TULSI EXTRUSIONS LIMITED

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **TULSI EXTRUSIONS LIMITED** ("the company") for the quarter and year ended March 31, 2025 ("Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

a. is presented in accordance with the requirements of the Listing Regulations in this regard; and

b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

During the year ended March 31, 2025, the Company identified a prior period error relating to the computation of depreciation on certain items of property, plant and equipment for the year ended March 31, 2024. This resulted in an understatement of depreciation expense by ₹3.11 crores in the previous year and a corresponding overstatement of the carrying amount of property, plant and equipment and retained earnings as at March 31, 2024. The error has been corrected in the current year by adjusting the opening balance of retained earnings as at April 1, 2024 and resulting in change of carrying amount of property, plant and equipment as at 31 March,2025, in accordance with the requirements of Ind AS 8 – Accounting Policies, Changes in Accounting Estimates and Errors.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and Board of Directors are responsible for the preparation of these standalone annual financial results that give a true and fair view of the net profit and total comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3) (i) of the Companies Act 2013, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

(a) The standalone annual financial results include the results for the quarter ended March 31, 2025, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figure up to the nine months ended December 31, 2024, of the current financial year which was subject to limited review by us.

For KRA & Co.
Chartered Accountants
(Firm Registration No.020266N)

Rajat Goyal
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Date: 2025.08.07 17:29:49 +05'30'

Rajat Goyal
Partner
Membership No. 503150
UDIN: 25503150BMJCHQ7636
Place: Delhi
Date: 07-08-2025

TULSI EXTRUSIONS LIMITED

Registered Office : Plot No. N-99 ,M I D C Area, Jalgaon MH 425003 IN

CIN : L29120MH1994PLC081182

Website: www.tulsipipes.in Tel: 08068499991

STATEMENT OF AUDITED FINANCIAL RESULTS

FOR THE QUARTER & PERIOD MARCH 31, 2025

(Amt in INR Lakhs Except EPS)

Sr. No.	Particulars	Quarter Ended			For the period ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	**Income**					
	a. Revenue from Operations	899.03	1188.62	980.11	3780.86	5518.50
	b. Other Income	11.54	4.30	3.21	18.59	14.81
	Total Income	**910.58**	**1192.92**	**983.32**	**3799.46**	**5533.31**
2	**Expenses**					-
	a. Cost of Material Consumed	68.61	809.89	442.94	2520.84	5204.63
	c. Change in inventories of finished goods, work-in-progress an stock-in-trade	(99.32)	147.37	128.17	48.05	(572.01)
	d. Employee Benefits Expenses	128.43	171.33	144.88	566.55	466.58
	e. Depreciation and Amortisation Expenses	434.72	124.13	121.99	804.74	482.27
	f. Finance Costs	69.30	147.94	58.28	117.25	0.87
	g. Other Expenses	59.09	115.75	66.38	522.85	296.71
	Total Expenses	**660.83**	**1516.40**	**962.65**	**4580.29**	**5879.05**
3	**Profit before exceptional and extraordinary items and tax (III-IV)**	**249.75**	**(323.48)**	**20.67**	**(780.84)**	**(345.74)**
4	Exceptional item	-	-			-
5	**Total profit before share of profit of associates and joint ventures**	**249.75**	**(323.48)**	**20.67**	**(780.84)**	**(345.74)**
6	Share of profit/(loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-
	Profit before tax (VII-VIII)	**249.75**	**(323.48)**	**20.67**	**(780.84)**	**(345.74)**
7	**Tax expense**	-	-	-	-	-
	a. Current Tax	-	-	-	-	-
	b. Previous Year Tax	-	-	-	-	-
	b. Deferred Tax	-	-	-	-	-
8	**Total profit for period**	**249.75**	**(323.48)**	**20.67**	**(780.84)**	**(345.74)**
9	Other comprehensive income net of taxes		-	-	-	-
	Items that will be reclassified to profit and loss		-	-	-	-
	Income tax relating to items that will be reclassified to profit and loss		-	-	-	-
	Items that will not be reclassified to profit and loss		-	-	-	-
	Income tax relating to items that will not be reclassified to profit and loss		-	-	-	-
10	**Total comprehensive income for the period**	**249.75**	**(323.48)**	**20.67**	**(780.84)**	**(345.74)**
11	**Details of equity share capital**		-	-	-	-
	Paid up share capital - Equity share capital (Face value Rs. 10/- per share	2094.95	2094.95	2094.95	2094.95	2094.95
12	**Earnings Per Share (Face value of Rs. 10/- each)**		-	-	-	-
	Basic (in Rs.) (non annualised)	1.19	(1.54)	0.10	(3.73)	(1.65)
	Diluted (in Rs.) (non annualised)	1.19	(1.54)	0.10	(3.73)	(1.65)
	Basic (in Rs.) (annualised)	4.77	(6.18)	0.39	(3.73)	(1.65)
	Diluted (in Rs.) (annualised)	4.77	(6.18)	0.39	(3.73)	(1.65)

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SURENDER KUMAR BANSAL Digitally signed by SURENDER KUMAR BANSAL Date: 2025.08.07 17:39:27 +05'30'

STATEMENT OF CASH FLOWS

Particulars	For the period ended	For the period ended
	31.03.2025	31.03.2024
	(Audited)	(Audited)
Cash flow from operating activities		
Profit Before tax	(780.84)	(345.74)
Adjustment to reconcile profit before tax to net cash flows		
Prior Period Items	(310.64)	
Depreciation / amortization expenses	804.74	482.27
Assets Written off		(8064.67)
Interest income	(9.78)	(1.23)
Interest on loan	117.25	0.87
Operating profit before working capital changes	**(179.26)**	**(7928.50)**
Movements in working capital :		
Increase / (Decrease) in other liabilities		
Increase / (Decrease) in Trade Payable	(1497.95)	(323.90)
Increase / (Decrease) in Short Term Provisions	-	60.81
Increase / (Decrease) in Other Financial Liabilites	188.06	44.53
(Increase)/ Decrease in trade receivable	(558.38)	4608.73
Decrease/(Increase) in Inventory	(605.56)	(1122.31)
Decrease/(Increase) in Other Financial Assets	(1.67)	171.21
Decrease/(Increase) in Loan & advances	(6.05)	140.00
Decrease/ (Increase) in other current assets	(317.97)	348.24
Net cash flow (used in) operations	**(2978.79)**	**(4001.18)**
Less: Direct taxes paid Including Advance taxes		
Net cash flow (used in) operating activities (A)	**(2978.79)**	**(4001.18)**
Cash flows from investing activities		
Decrease/ (Increase) in Investments	-	618.55
Decrease/ (Increase) in other advances	(31.97)	1495.81
Purchase of fixed assets	278.30	(162.37)
Interest received	9.78	1.23
Net cash flow (used in)/ generated from investing activities (B)	**256.12**	**1953.22**
Cash flows from financing activities		
Proceeds from Share Issued		1990.20
Proceeds/ (repayments) from/ of borrowings	2863.61	18.80
Interest paid on loan	(117.25)	(0.87)
Net cash flow from/ (used in) in financing activities (C)	**2746.35**	**2008.13**
Net increase/(decrease) in cash and cash equivalents (A + B + C)	**23.69**	**(39.83)**
Cash and cash equivalents at the beginning of the Period	7.57	47.40
Cash and cash equivalents at the end of the Period	**31.26**	**7.57**

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	STATEMENT OF ASSETS AND LIABILITIES	As at	As at
	Particulars	31.03.2025	31.03.2024
I	ASSETS		
(1)	Non current assets		
(a)	Property, Plant and Equipment and Intangible assets		
	(i) Property, Plant and Equipment	3434.27	4517.32
	(ii) Right-of-use Asset		
	(iii) Intangible assets		
(b)	Financial Assets		
	Investments	55.00	55.00
	Loans	681.26	649.29
	Other Financial Assets	34.12	23.46
(2)	Current assets		
(a)	Inventories	2394.23	1788.67
(b)	Financial Assets		
	Trade receivables	2020.33	1461.94
	Cash and bank balances	31.26	7.57
	Loans	25.57	19.52
	Other Financial Assets	54.65	63.64
(c)	Other Current Assets	608.58	290.61
		9339.27	**8877.02**
II	EQUITY AND LIABILITIES		
(1)	Equity		
(a)	Equity Share Capital	2094.95	2094.95
(b)	Other Equity	2733.66	3825.13
(2)	Liabilities		
	Non current liabilities		
(a)	Financial Liabilities		
	Borrowings	1587.11	22.31
	Current liabilities		
(b)	Financial Liabilities		
	Borrowings	1302.30	3.49
	Trade payables		
	(i) Total Outstanding dues of Micro and Small Enterprises and		
	(ii) Total Outstanding dues other than Micro and Small Enterprises	1355.71	2853.65
	Other Finanical Liabilties	265.55	77.48
(c)	Short Term Provisions		-
	TOTAL	**9339.27**	**8877.02**

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Notes:

1 The above financial results for the quarter & period ended March 31st, 2025 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on 7th August, 2025.

2 Based on guiding principles given in IND AS-108 "Operating Segments", the business segment has been considered as the primary segment and the geographic segment has been considered as the secondary segment. As the processing and trading of rice is the only business segment, the disclosure requirement for primary business segment is not applicable.

The Company does not hold any fixed assets outside India. Hence, no disclosure has been made for segment assets.

3 During the year ended March 31, 2025, the Company identified a prior period error relating to the computation of depreciation on certain items of property, plant and equipment for the year ended March 31, 2024. This resulted in an understatement of depreciation expense by ₹3.11 crores in the previous year and a corresponding overstatement of the carrying amount of property, plant and equipment and retained earnings as at March 31, 2024.
In accordance with Ind AS 8 – Accounting Policies, Changes in Accounting Estimates and Errors, the Company has corrected the error in the financial statements for the year ended March 31, 2025 by adjusting the opening balance of retained earnings as at April 1, 2024, with a corresponding increase in accumulated depreciation.

The comparative information for the year ended March 31, 2024 has not been restated, as retrospective application was determined to be impracticable due to limitations in retrieving complete and reliable historical data required to apply the correction to individual assets.

4 The Financial Result for the quarter ended March 31st, 2025 have been prepared in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

For and on Behalf of
TULSI EXTRUSIONS LIMITED

Rishab Bansal Digitally signed by Rishab Bansal Date: 2025.08.07 17:38:18 +05'30'

SURENDER KUMAR BANSAL Digitally signed by SURENDER KUMAR BANSAL Date: 2025.08.07 17:38:49 +05'30'

Rishab Bansal	**Surender Kumar Bansal**
Whole Time Director	**Director**
DIN: 09328332	**DIN: 02359089**

TULSI EXTRUSIONS LIMITED

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August 07, 2025

To	To
BSE Limited	**National Stock Exchange of India Limited**
Department of Corporate Services	**Listing Department**
P. J. Towers, Dalal Street,	**Exchange Plaza, Bandra-Kurla Complex**
Mumbai – 400001	**Bandra [East] Mumbai - 400051**
Scrip Code No. 532948	**Symbol: TULSI**

SUB: Declaration with respect to unmodified opinion of the Statutory Auditors on the Standalone Audited Financial Results for the Quarter and Financial Year ended 31st March, 2025

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide Notification No. SEBI/ LADNRO/GN/2016-17 /001 dated 25th May, 2016, Circular No. CIR/ CFD/CMD/56/ 2016 dated 27th May 2016 and Circular No. DCS/COMP/04/2016-17 dated 16th June, 2016, we hereby declare that M/s. K R A & Co., Chartered Accountants (Firm Registration No. 020266N)), Statutory Auditors of the Company, has issued the Auditors' report with unmodified opinion on the Standalone Audited Financial Results of the Company for the Quarter and Financial Year ended 31 March, 2025.

This Declaration is given in compliance to Regulation 33[3](d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and Circular No. CIR/CFD/CMD / 56 /20L6 dated May 27,20L6.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Tulsi Extrusions Limited

Rishab Bansal
Digitally signed by Rishab Bansal
Date: 2025.08.07 18:30:08 +05'30'

Rishab Bansal
Chief Financial Officer

Encl: As above