

November 30, 2011

Department of Corporate Services
Bombay Stock Exchange Limited
Dalal Street
Mumbai.

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra(E)
Mumbai – 400 051.

Sub: Press Release

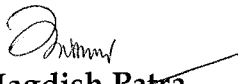
Dear Sirs,

Attached please find herewith the press release for your information and record.

Kindly acknowledge the receipt of the same.

Thanking you.

Yours faithfully,
For TULIP TELECOM LIMITED


Jagdish Patra
(Company Secretary & Head -Legal)

Encl: a/a

Tulip Telecom Ltd.

(Formerly Tulip IT Services Ltd.)

C-160, Okhla Industrial Area Phase-I, New Delhi-110 020 | Tel. : +91-11-40578000, 66205000 | Fax : +91-11-41678002 | Website : www.tulip.net

Tulip Telecom bags four large Network and Data Centre orders in excess of Rs.199 Crore (Aprox)

Wins Rajasthan State CCTNS project, R-APDRP project for Bihar, Sahara Parabanking order, in addition to Datacenter orders from private players including a global telecom major

New Delhi, November 30, 2011- Tulip Telecom Ltd (Tulip), India's leading Enterprise Data Services provider announced that it has bagged an array of large orders for its Data Centre and Connectivity businesses. These orders included **-Rajasthan State Crime and Criminal Tracking Network & Systems (CCTNS) a Central Government** funded project worth **Rs 48.88 Crore** for a period of 3 years, a Restructured Accelerated Power Development Reforms Program (R-APDRP) project for the State of Bihar worth **Rs 24.78 Crore** for a period of 5 years, a connectivity order from **Sahara parabanking** worth **Rs. 50 Crore** and a Data centre order for the new Bangalore facility from a large global telecom major for an order value of **Rs 75 Crore**. The cumulative order value of the four orders is **Rs 199 Crore (Aprox.)**

For the CCTNS project in Rajasthan, TULIP will deploy and integrate the CCTNS applications from State to the Centre along with the deployment of ICT infrastructure at 1172 locations including all the police stations and higher offices across the State of Rajasthan. The project will also undertake the operations & maintenance services for a period of 3 Years after going LIVE. .

Under the Bihar R-APDRP project, Tulip will provide Data Connectivity Services (supply, installation and commissioning of MPLS VPN, Internet and other Connectivity services) within the broad framework and specifications defined by designated committee of PFC under the guidance of **Ministry of Power, Government of India**. The value of the order is approximately **Rs 25 Crore** for a period of **5 years**. This is the Sixth R-APDRP order bagged by the Company (5 other being Gujarat, Uttar Pradesh, Uttarakhand, Punjab & Andhra Pradesh worth Rs 250 Crore approx). With Bihar R-APDRP project, Tulip becomes the single largest Network Bandwidth Service Provider (NBSP) to the Ministry of Power, Government of India. The order is a part of the larger Restructured Accelerated Power Development Reforms Program (R-APDRP)

Sahara Parabanking, India's leading player in the NBFC domain, placed an order of connecting its 3000 locations within India. The connectivity infrastructure will enable the company to align its go-to-market strategy across India.

Lt. Col. HS Bedi, Chairman & Managing Director, Tulip Telecom Ltd said that "We are happy to partner with the government and the private players in our endeavour to build and strengthen the network infrastructure in the nation. Tulip's focus on constant innovation and commitment towards adopting new technologies has helped the company remain ahead of the curve. Such large projects are an indication of company's rapid growth and professionalism. It is completely aligned with our vision to become the largest players in the data services business globally."

Further adding his views on the orders bagged, Sanjay Jain, CEO, Tulip Telecom Ltd said "I am very pleased with all these big wins. This is yet the tip of the iceberg for a progressive organization as ours. Tulip's reorganization of business focus towards driving more Services (bandwidth) orders is paying rich dividends, with company bagging some very prestigious and marquee orders of national importance. Projects such as CCTNS and R-APDRP are mission critical projects and we are proud to partner government for the same. Alongwith this, the importance of offering quality services through our Data Center is helping to build the trust of large private corporations in us. We look forward to continuing this winning streak."

Focusing on its aim to acquire larger share of wallet of customers, the company has been successful in bagging large orders in the past two quarters. In addition to the two new projects, After, Bihar R-APDRP order Tulip is now successfully managing connectivity for 6 large APDRP orders with value of Rs. 275 Crore. The company also signed two orders with two of the World's largest system integrators for its new Bangalore Data Centre with a revenue potential of Rs. 600 Crore approximately over the next 5 years.

About Tulip Telecom

Tulip Telecom Ltd. (BSE: 532691/NSE: TULIP) is India's leading Enterprise Communications Service provider. The Company's data network has the largest reach of over 2,000 locations globally. The Company has a global presence with over 3,539 employees and more than 2,400 customers. Tulip designs, implements and manages communication networks of large enterprises on long term contracts for enterprise communications connectivity, network integration, managed and value added services.

For further information, please contact:

Gaurava Yadav

Tulip Telecom Ltd.

gauravy@tulip.net

+91 9999755254

Linett Loyall

Genesis Burson-Marsteller

linett.loyall@bm.com

+91 9999004376