

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE ISSUANCE COMMITTEE OF BOARD OF DIRECTORS OF THE COMPANY IN THEIR MEETING HELD ON TUESDAY THE 20<sup>th</sup> DAY OF SEPTEMBER, 2011 AT 12.00 P.M. AT C-160, OKHLA INDUSTRIAL AREA, PHASE - 1, NEW DELHI - 110020.**

**To Cancel issuance and allotment of Convertible Warrants to the promoter (s)/ promoter group(s)**

**“RESOLVED THAT** the consent of committee be and is hereby accorded to cancel the issue and allotment of warrants convertible into Equity Share of Rs. 2/- each, to the following promoter (s) / promoter group (s), due to non receipt of in-principal approval from the Stock Exchange(s) within the stipulated time as prescribed under the SEBI (ICDR) Regulation 2009.

- a) Lt. Col. H.S. Bedi, VSM
- b) M/s Cedar Infonet (P) Ltd.

**RESOLVED FURTHER THAT** Lt. Col. H.S. Bedi, VSM, Chairman & Managing Director and /or Mr. Deepinder Singh Bedi, Executive Director and/or Mr. Jagdish Patra Company Secretary & Head -Legal be and are hereby authorized severally to intimate the Stock Exchange(s) and also authorized to sign, execute all the necessary form, application (s), documents etc., as may be required to remove the lock in of the holding of the above named promoters from NDSL and to do all other things, deeds , acts as may be required to give effect to this resolution.

**RESOLVED FURTHER THAT** Lt. Col. H.S. Bedi, VSM, Chairman & Managing Director and /or Mr. Deepinder Singh Bedi, Executive Director and/or Mr. Jagdish Patra Company Secretary & Head -Legal be and are hereby authorized severally to issue certify true copy of this resolution.”

**Certified to be true**

**For Tulip Telecom Limited**

  
**Jagdish Patra**  
**(Company Secretary & Head -Legal)**