

Jammu and Kashmir Bank Limited

Corporate Headquarters
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Kashmir, India
CIN: L65110JK1938SGC000048

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Board Secretariat

Ref:-JKB/BS/F3652/2026/223
Dated: 20th January, 2026

National Stock Exchange of India Limited
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code:532209

SUB:- REVIEWED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) OF THE BANK FOR THE QUARTER AND HALF YEAR ENDED 31ST DECEMBER, 2025

Dear Sirs,

Pursuant to Regulation 33 and 52 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the Reviewed Financial Results of the Bank for the Quarter and Nine Months ended 31st December, 2025.

The Results were taken on record by the Board of Directors in their meeting held today i.e. 20th January, 2026.

The Meeting started at 11:00 A.M. and ended at 03:20 P.M.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully
For Jammu and Kashmir Bank Limited

(Mohammad Shafi Mir)
Company Secretary

Gupta Gupta & Associates LLP Chartered Accountants 142/3 Trikuta Nagar, Jammu-180012	J C R & Co. LLP Chartered Accountants 2nd Floor, Corner Building, Opposite Hope Medicate, Ziyarat Batamaloo, Srinagar-190009
Dhar Tiku & Co. Chartered Accountants 2nd Floor, SDA Complex, Court Road, Lal Chowk Srinagar - 190001	Gupta Sharma & Associates Chartered Accountants Ground Floor, 142 Sector 3, Trikuta Nagar, Jammu - 180012

Independent Auditors' Limited Review Report on the Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2025 of Jammu & Kashmir Bank Limited pursuant to Regulation 33 and 52 read with Regulations 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Jammu & Kashmir Bank Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the statement") of Jammu & Kashmir Bank Limited ("the Bank") for the quarter and nine months ended 31st December, 2025, being prepared and submitted by the bank pursuant to requirements of Regulations 33 and Regulation 52 read with Regulation 63(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing Regulations") except for the disclosures relating to Pillar 3 under Basel III Capital Regulations, leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio, which have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and which have not been reviewed by us.
2. The Statement, which is the responsibility of the Bank's Management and has been approved by the Board of Directors, has been prepared by the Bank's Management in accordance with the recognition and measurement principles laid down in Accounting Standard 25 " Interim financial Reporting" ("AS 25") prescribed under Section 133 of the Companies Act, 2013 (the "Act"), the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI guidelines") and other accounting principles generally accepted in India; and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 (2) of the Listing Regulations, 2015 including the relevant circulars issued by SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410- "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Bank's personnel and



analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. These unaudited standalone financial results incorporate the relevant returns of 128 branches, treasury operations, the Credit Card division and various returns of departments at Corporate Office of the Bank reviewed by us. In the conduct of our Review, we have relied upon the review reports in respect of non-performing assets received from the concurrent auditors of 243 branches. These review reports cover 77.45 % of the advances portfolio of the Bank (excluding the advances of outstanding food credit) which includes 55.11 % advances covered by us, and 93.30% of the non-performing assets of the bank including 86.19% non-performing assets which have been covered by us, as at 31st December, 2025.

Apart from these review reports, in the conduct of our review, we have also relied upon various returns of the remaining 646 branches such as advance portfolio, non-performing assets and provision duly certified by Branch Managers of the Bank which are also incorporated in the financial results. The returns received from the branches cover 22.55 % of the advances portfolio of the bank and 6.70% of non-performing assets of the bank.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results including notes thereon prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and regulation 52 read with Regulation 63 (2) of the 'Listing Regulations, 2015' including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant guidelines/prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters, except for the disclosures relating to Pillar 3 as at 31st December, 2025 including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.

6. Emphasis of matter

We draw attention to Note 25(a) and 25(b) regarding the Bank's investment of Rs. 345.92 crores in its associate, Jammu & Kashmir Grameen Bank, pursuant to amalgamation, and the provision for impairment of Rs. 228.66 crores recognised based on valuation by an independent registered valuer in accordance with RBI Directions, 2025.

Our conclusion is not modified in respect of this matter.

7. The Statement includes comparative figures for the quarter ended 30th September, 2025, year ended 31st March, 2025, and quarter and Nine months ended 31st December, 2024, which were reviewed by an earlier set of three audit firms as joint auditors, all of whom are continuing audit firms, and they have expressed unmodified conclusion/opinion vide their reports dated 18th October, 2025, 5th May, 2025, and 20th January, 2025 respectively.



M/s Gupta Gupta & Associates LLP
Chartered Accountants
FRN: 001728N/N500321

(CA Dhananjay Gupta)
Partner
M. No. 583756
Place: Jammu
Date: 20/01/2026
UDIN: 26583756AZIDRZ9451



M/s JCR & Co. LLP
Chartered Accountants
FRN:105270W/W100846

(CA Rakesh Kaushik)
Partner
M. No. 089562
Place: Jammu
Date: 20/01/2026
UDIN: 26089562RJLQO4447



M/s Dhar Tiku & Co.
Chartered Accountants
FRN: 003423N

(CA Madhusudan Meher)
Partner
M. No. 097409
Place: Jammu
Date: 20/01/2026
UDIN: 26097409TJFGNF7559



M/s Gupta Sharma & Associates.
Chartered Accountants
FRN: 001466N

(CA Himanshu Gupta)
Partner
M.No. 551370
Place: Jammu
Date: 20/01/2026
UDIN: 26551370PXZDLU7034

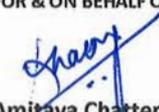


STANDALONE BALANCE SHEET AS AT 31st DECEMBER, 2025

(₹ IN CRORES)

	As at 31.12.2025 (REVIEWED)	As at 31.03.2025 (AUDITED)	As at 31.12.2024 (REVIEWED)
CAPITAL AND LIABILITIES			
Capital	110.13	110.13	110.13
Reserves and Surplus	15,631.33	14,141.81	13,723.59
Deposits	1,55,861.35	1,48,569.46	1,40,948.33
Borrowings	2,381.79	2,382.84	2,383.92
Other Liabilities and Provisions	3,482.42	4,264.23	4,616.31
TOTAL :-	1,77,467.02	1,69,468.47	1,61,782.28
ASSETS			
Cash and Balance with Reserve Bank of India	6,055.05	7,385.48	8,132.27
Balance with Banks & Money at Call & Short Notice	163.95	2,374.37	1,926.03
Investments	40,020.13	41,212.66	40,524.05
Advances	1,13,537.32	1,04,198.72	95,990.38
Fixed Assets	2,188.34	2,191.22	2,213.85
Other Assets	15,502.23	12,106.02	12,995.70
TOTAL :-	1,77,467.02	1,69,468.47	1,61,782.28

FOR & ON BEHALF OF THE BOARD


Amitava Chatterjee
 Managing Director & CEO
 DIN: 07082989
 Place : Jammu
 Dated: 20th January, 2026

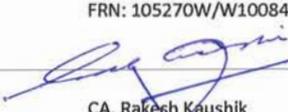
In terms of our report of even date annexed

FOR GUPTA GUPTA & ASSOCIATES LLP
 Chartered Accountants
 FRN: 001728N/N500321


 CA. Dhananjay Gupta
 Partner
 M.No. 583756

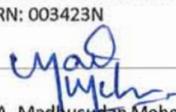
UDIN: 26583756AZDRZ9451

FOR J C R & CO LLP
 Chartered Accountants
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 CA. Rakesh Kaushik
 Partner
 M.No. 089562

UDIN: 26089562RUILOQ4447

FOR DHAR TIKU & CO
 Chartered Accountants
 FRN: 003423N


 CA. Madhusudan Meher
 Partner
 M.No. 097409

UDIN: 26097409TJFGNF7559

FOR GUPTA SHARMA & ASSOCIATES
 Chartered Accountants
 FRN: 001466N


 CA. Himanshu Gupta
 Partner
 M.No. 551370

UDIN: 26551370PXZDLU7034

Place : Jammu
 Dated: 20th January, 2026





S.No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(AUDITED)
1	Interest Earned (a+b+c+d)	3,313.44	3,291.82	3,208.08	9,873.53	9,324.01	12,535.88
	a) Interest/Discount on Advances/Bills	2,435.10	2,390.92	2,398.41	7,256.14	7,038.85	9,422.89
	b) Income on Investments	745.93	767.03	695.48	2,236.26	1,955.28	2,669.23
	c) Interest on Balance with R.B.I. & Other Inter Bank Funds	8.74	24.49	10.42	44.10	33.25	50.02
	d) Others	123.67	109.38	101.77	337.03	296.63	393.62
2	Other Income	279.46	154.89	242.32	684.65	732.60	1,136.81
3	Total Income (1 + 2)	3,592.90	3,446.71	3,448.40	10,558.18	10,056.61	13,672.67
4	Interest Expended	1,824.56	1,857.93	1,697.40	5,485.23	5,010.18	6,742.04
5	Operating Expenses (I+II)	998.09	968.28	1,002.89	2,997.24	2,916.58	4,000.84
	I. Employees Cost	656.54	645.89	701.21	1,963.33	2,048.63	2,780.36
	II. Other Operating Expenses	331.55	320.37	301.68	1,033.91	867.93	1,220.48
6	Total Expenditure (4+5) (Excluding Provisions & Contingencies)	2,812.65	2,824.09	2,700.29	8,482.47	7,928.74	10,742.88
7	Operating Profit before Provisions and Contingencies (3-6)	780.25	622.62	748.11	2,075.71	2,129.77	2,929.79
8	Provisions (other than tax) and Contingencies	(26.81)	(10.83)	(8.80)	(21.65)	5.25	(3.91)
9	-Of which provisions for NPA (Prov. For Bad & Doubtful Debts)	(77.99)	3.96	22.76	(40.24)	(28.54)	28.50
10	Exceptional Items	-	-	-	-	-	-
11	Profit (+)/Loss (-) from ordinary activities before tax (7-9-10)	806.06	633.55	757.91	2,097.36	2,124.52	2,933.70
12	Tax Expenses	219.33	139.44	226.40	631.68	626.60	851.24
	-Income Tax Provisions (Incl. current tax)	225.37	151.24	97.93	547.45	474.93	686.06
	-Deferred Tax Asset/(Liability)	(6.04)	(11.80)	126.47	(15.77)	151.67	165.18
13	Profit (+)/Loss (-) from ordinary activities after tax (11-12)	586.73	494.11	531.51	1,565.68	1,497.92	2,082.46
14	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
15	Net Profit (+)/Loss (-) for the period (13-14)	586.73	494.11	531.51	1,565.68	1,497.92	2,082.46
16	Paid-up Equity Share Capital (Face Value Rs. 1/- per share)	110.13	110.13	110.13	110.13	110.13	110.13
17	Reserves excluding Revaluation Reserves						12,903.12
18	Revaluation Reserves						1,238.69
19	Analytical Ratios						
	(i) Percentage of Shares held by Govt. of J&K	59.40%	59.40%	59.40%	59.40%	59.40%	59.40%
	(ii) Capital Adequacy Ratio % (BASEL III)	15.00%	15.27%	15.09%	15.00%	15.09%	16.29%
	(CET1 Ratio)	11.84%	12.11%	11.67%	11.84%	11.67%	12.95%
	(TIER1 Ratio)	12.77%	13.06%	12.71%	12.77%	12.71%	13.96%
	(iii) Earning per Share (EPS) (Rs.)						
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the date and for the previous year (* not annualized)	5.33*	4.49*	4.83*	14.22*	13.60*	18.91
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (* not annualized)	5.33*	4.49*	4.83*	14.22*	13.60*	18.91
	(iv) NPA Ratio's						
	a) Amount of Gross NPAs	3,487.12	3,585.26	4,041.04	3,487.12	4,041.04	3,604.84
	b) Amount of Net NPAs	776.36	795.94	898.08	776.36	898.08	818.07
	c) % of Gross NPAs to Gross Advances	3.00%	3.32%	4.08%	3.00%	4.08%	3.37%
	d) % of Net NPAs to Net Advances	0.68%	0.76%	0.94%	0.68%	0.94%	0.79%
	(v) Return on Assets (Annualized)	1.35%	1.16%	1.34%	1.23%	1.28%	1.32%
	(vi) Net worth	14,525.47	13,956.24	12,587.61	14,525.47	12,587.61	13,013.26
	(vii) Outstanding redeemable preference shares	-	-	-	-	-	-
	(viii) Capital redemption reserve/Debtenture redemption reserve	-	-	-	-	-	-
	(ix) Debt-equity ratio	0.16	0.17	0.19	0.16	0.19	0.18
	(x) Total Debts to total assets	0.01	0.01	0.01	0.01	0.01	0.01
	(xi) Operating Margin (%) (Operating Profit/Total Income)	21.72%	18.06%	21.69%	19.66%	21.18%	21.43%
	(xii) Net Profit Margin (%) (Net Profit after tax/Total Income)	16.33%	14.34%	15.41%	14.83%	14.90%	15.23%
20	Aggregate of Public Share Holding						
	(i) No. of Shares	44,70,84,183	44,70,84,183	44,70,84,183	44,70,84,183	44,70,84,183	44,70,84,183
	(ii) Percentage of Share Holding	40.60%	40.60%	40.60%	40.60%	40.60%	40.60%
21	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	65,40,98,280	65,40,98,280	65,40,98,280	65,40,98,280	65,40,98,280	65,40,98,280
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the total share capital of the company)	59.40%	59.40%	59.40%	59.40%	59.40%	59.40%

FOR & ON BEHALF OF THE BOARD

Amkava Chatterjee
Managing Director & CEO
DIN: 07082989
Place : Jammu
Dated: 20th January, 2026

In terms of our report of even date annexed

FOR GUPTA GUPTA & ASSOCIATES LLP

Chartered Accountants

FRN: 001728N/1500371

CA. Dhananjay Gupta
Partner
M.No. 583756

UDIN: 26583756AZDR29451

Place : Jammu
Dated: 20th January, 2026

FOR J C R & CO LLP
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CA. Rakesh Kaushik
Partner
M.No. 089562

UDIN: 26089562JULQ4447

FOR DHAR TIKU & CO
Chartered Accountants
FRN: 003423N

CA. Madhusudan Meher
Partner
M.No. 097409

UDIN: 26097409TIFGNF7559

FOR GUPTA SHARMA & ASSOCIATES
Chartered Accountants
FRN: 001466N

CA. Himanshu Gupta
Partner
M.No. 551370

UDIN: 26551370PZDLU7034



STANDALONE SEGMENT REPORTING FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2025		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
PARTICULARS		(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(AUDITED)
1) SEGMENT REVENUE (INCOME)							
i) Treasury Operations	924.05	931.81	863.91	2,771.43	2,394.18	3,236.23	
ii) Corporate/Wholesale Banking	715.38	596.99	677.21	1,911.15	2,028.26	2,692.27	
iii) Retail Banking	2,189.93	2,206.41	2,264.62	6,759.01	6,567.05	8,998.45	
(a) Digital Banking	0.04	0.05	0.03	0.13	0.09	0.12	
(b) Other Retail Banking	2,189.89	2,206.36	2,264.59	6,758.88	6,566.96	8,998.33	
iv) Other Banking Business	24.51	23.26	21.62	72.40	74.68	106.50	
v) Un-Allocated Business	-	-	-	-	-	-	
Total	3,853.87	3,758.47	3,827.36	11,513.99	11,084.17	15,033.45	
Less: Inter Segment Revenue	260.97	311.76	378.96	955.81	1,027.66	1,360.78	
Net Income from Operations	3,592.90	3,446.71	3,448.40	10,558.18	10,056.51	13,672.67	
2) Segment Results							
i) Treasury Operations	85.90	26.97	57.89	182.87	121.77	148.55	
ii) Corporate/Wholesale Banking	556.23	412.26	390.48	1,304.41	1,263.43	1,771.70	
iii) Retail Banking	440.47	458.39	613.76	1,408.09	1,710.41	2,308.94	
(a) Digital Banking	(0.22)	(0.23)	(0.24)	(0.68)	(0.66)	(0.89)	
(b) Other Retail Banking	440.69	458.62	614.00	1,408.77	1,711.07	2,309.83	
iv) Other Banking Business	15.16	22.54	21.14	61.69	73.48	104.84	
v) Un-Allocated Business	(291.70)	(286.61)	(325.36)	(859.70)	(1,044.57)	(1,400.33)	
Profit/(Loss) from Ordinary Activities (Before Tax)	806.06	833.85	767.91	2,087.36	2,124.52	2,833.70	
Less: Tax Expenses/(credit)	219.33	139.44	226.40	531.68	626.60	851.24	
Less: Extraordinary Profit/(Loss)	-	-	-	-	-	-	
Net Profit/(Loss) After Tax	586.73	494.41	541.51	1,555.68	1,497.92	2,082.46	
3) Segment Assets							
i) Treasury Operations	53,702.77	56,945.11	51,977.40	53,702.77	51,977.40	54,017.34	
ii) Corporate/Wholesale Banking	39,052.70	32,655.73	28,570.18	39,052.70	28,570.18	34,993.32	
iii) Retail Banking	84,703.64	85,262.82	81,233.20	84,703.64	81,233.20	80,456.59	
(a) Digital Banking	0.33	0.26	0.36	0.33	0.36	0.37	
(b) Other Retail Banking	84,703.21	85,262.56	81,232.84	84,703.21	81,232.84	80,456.22	
iv) Other Banking Business	8.01	6.40	1.50	8.01	1.50	1.22	
v) Un-Allocated Business	-	-	-	-	-	-	
Total:-	1,77,487.02	1,74,870.08	1,61,782.28	1,77,487.02	1,61,782.28	1,69,468.47	
4) Segment Liabilities							
i) Treasury Operations	3,479.32	2,355.97	8.60	3,479.32	8.60	1,666.61	
ii) Corporate/Wholesale Banking	43,131.69	42,834.88	38,911.12	43,131.69	38,911.12	41,621.33	
iii) Retail Banking	1,15,109.80	1,14,497.54	1,09,026.45	1,15,109.80	1,09,026.45	1,11,926.76	
(a) Digital Banking	2.46	2.35	1.49	2.46	1.49	2.14	
(b) Other Retail Banking	1,15,107.34	1,14,495.19	1,09,024.96	1,15,107.34	1,09,024.96	1,11,924.62	
iv) Other Banking Business	4.75	1.85	2.39	4.75	2.39	1.83	
v) Un-Allocated Business	-	-	-	-	-	-	
Total:-	1,61,725.56	1,59,690.24	1,47,948.56	1,61,725.56	1,47,948.56	1,55,216.63	
5) Capital Employed (Segment assets-Segment Liabilities)							
i) Treasury Operations	50,223.45	54,589.14	51,968.80	50,223.45	51,968.80	52,350.73	
ii) Corporate/Wholesale Banking	(4,078.99)	(10,179.15)	(10,340.94)	(4,078.99)	(10,340.94)	(6,628.01)	
iii) Retail Banking	(30,406.26)	(29,234.72)	(27,793.25)	(30,406.26)	(27,793.25)	(31,470.17)	
(a) Digital Banking	(2.13)	(2.09)	(1.13)	(2.13)	(1.13)	(1.77)	
(b) Other Retail Banking	(30,404.13)	(29,232.63)	(27,792.12)	(30,404.13)	(27,792.12)	(31,468.40)	
iv) Other Banking Business	3.26	4.55	(0.89)	3.26	(0.89)	(0.61)	
v) Un-Allocated Business	-	-	-	-	-	-	
Total :-	15,741.46	15,179.82	13,833.72	15,741.46	13,833.72	14,261.94	

1) Figures of the previous period have been re-grouped/classified wherever necessary.
 2) As per RBI Circular RBI/2022-23/19 DOR.AUT.REC.12/22.01.001/2022-23 dated April 07, 2022 for the purpose of disclosure under Accounting Standard 17, Segment Reporting, 'Digital Banking' has been identified as a sub-segment under the 'Retail Banking Segment' as on December 31, 2025, the operations of 2 (Two) Digital Banking Units (DBU's) of the Bank have been disclosed under the Retail Banking segment.

FOR & ON BEHALF OF THE BOARD

Amkava Chatterjee
 Amkava Chatterjee
 Managing Director & CEO
 DIN: 07082989
 Place : Jammu
 Dated: 20th January, 2026

In terms of our report of even date annexed

FOR GUPTA GUPTA & ASSOCIATES LLP

Chartered Accountants

FRN: 081728N/W500321

Gulm
 CA. Himanshu Gupta
 Partner
 M.No. 583756

UDIN: 26583756AZDR29451

FOR J C R & CO LLP

Chartered Accountants

FRN: 105270W/W100846

Rakesh K
 CA. Rakesh Kaulhik
 Partner
 M.No. 089562

UDIN: 26089562RIILQ0447

FOR DHAR TIKU & CO

Chartered Accountants

FRN: 003423N

Madhu
 CA. Madhu Udaya
 Partner
 M.No. 097409

UDIN: 26097409TJFGNF7559

FOR GUPTA SHARMA & ASSOCIATES

Chartered Accountants

FRN: 001466N

Sharma
 CA. Himanshu Gupta
 Partner
 M.No. 551370

UDIN: 26551370PXZDLU7034

Place : Jammu
 Dated: 20th January, 2026



Gupta Gupta & Associates LLP Chartered Accountants 142/3 Trikuta Nagar, Jammu-180012	J C R & Co. LLP Chartered Accountants 2nd Floor, Corner Building, Opposite Hope Medicate, Ziyarat Batamaloo, Srinagar-190009
Dhar Tiku & Co. Chartered Accountants 2nd Floor, SDA Complex, Court Road, Lal Chowk Srinagar - 190001	Gupta Sharma & Associates Chartered Accountants Ground Floor, 142 Sector 3, Trikuta Nagar, Jammu - 180012

Independent Auditors' Limited Review Report on the Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December 2025 of Jammu & Kashmir Bank Limited pursuant to Regulation 33 & Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Jammu & Kashmir Bank Limited

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results ("the statement") of **Jammu & Kashmir Bank Limited** ("the Bank"/"the parent") and its subsidiary (the parent and its subsidiary together referred to as "the Group") and its share of the net loss after tax of its associate for the quarter and nine months ended December 31, 2025 being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, " the Listing Regulations 2015" as amended, except for the disclosures relating to consolidated Pillar 3 disclosure as at 31st December, 2025, including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio under Basel III Capital Regulations as have been disclosed on the Banks website and in respect of which a link has been provided in the statement and which have not been reviewed by us.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parents' Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI guidelines") and other accounting principles generally accepted in India; and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 (2) of the Listing Regulations, 2015 including the relevant circulars issued by SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410- "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant



matters that they may be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circulars issued by SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and disclosure Requirements) Regulation 2015, as amended, to the extent applicable.

4. The financial results of the Parent incorporate the relevant returns of 128 branches, treasury operations, Credit Card division and various returns of departments at Corporate Office reviewed by us.

In the conduct of our Review, we have relied on the review reports in respect of non-performing assets received from concurrent auditors of 243 branches. These review reports cover 77.45% of the advances portfolio of the Bank (excluding the advances of outstanding food credit) including 55.11% advances, and 93.30% of the non-performing assets of the bank including 86.19% non-performing assets, which have been covered by us. Apart from these review reports, in the conduct of our review, we have also considered various returns of the remaining 646 branches such as advance portfolio, non-performing assets and provision duly certified by Branch Managers of the Bank which are also incorporated in the financial results. The returns received from the branches cover 22.55 % of the advances portfolio of the bank and 6.70% of non-performing assets of the bank.

5. The Statement includes the results of the following entities:

S. No.	Name of the Entity	Relationship with Bank
1	JKB Financial Services Limited	Subsidiary
2	Jammu & Kashmir Grameen Bank	Associate

6. Based on our review and procedures performed as stated in paragraphs 3 & 4 above and based on the consideration of the reports as stated in paragraph 9 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 & Regulation 52 read with Regulation 63 (2) of the Listing Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of Income Recognition, Asset Classification, Provisioning and other related matters except for the disclosures relating to consolidated Pillar 3 disclosure as at 31st December, 2025, including Leverage Ratio, Liquidity Coverage Ratio and Net stable Funding Ratio under Basel III Capital Regulations as have been disclosed on the Banks' website and in respect of which a link has been provided in the Statement which have not been reviewed by us.
7. The Statement includes comparative figures for the quarter ended 30th September, 2025, year ended 31st March, 2025, and quarter and Nine months ended 31st December, 2024, which were reviewed by an earlier set of three audit firms as joint auditors, all of whom are continuing audit firms, and they have expressed unmodified conclusion/opinion vide their reports dated 18th October, 2025, 5th May, 2025, and 20th January, 2025 respectively.

8. Emphasis of Matter

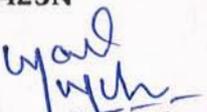
We draw attention to Note 25(a) and 25(b) regarding the Bank's investment of Rs. 345.92 crores in its associate, Jammu & Kashmir Grameen Bank, pursuant to amalgamation, and the provision for impairment of Rs. 228.66 crores recognised



based on valuation by an independent registered valuer in accordance with RBI Directions, 2025.

Our conclusion is not modified in respect of this matter.

9. We did not review the interim financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial result reflects total assets of Rs. 76.42 crore as at December 31, 2025 and total revenues of Rs. 4.83 crore and Rs. 14.17 crore; and total net profit after tax of Rs. 0.78 crore and Rs 2.74 crore for the quarter and the nine-month period ended December 31, 2025 respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net loss of Rs. 6.01 crore for the Quarter ended December 31, 2025 and net loss of Rs. 7.48 crore for the nine-month period ended December 31, 2025 as considered in the consolidated unaudited financial results, in respect of associate, whose interim financial results have not been reviewed by us. The interim financial results in respect of the Bank's subsidiary and associate has been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

<p>M/s Gupta Gupta & Associates LLP Chartered Accountants FRN: 001728N/N500321</p>   <p>(CA Dhananjay Gupta) Partner M. No. 583756 Place: Jammu Date: 20/01/2026 UDIN: 26583756MISFYI5812</p>	<p>M/s JCR & Co. LLP Chartered Accountants FRN:105270W/W100846</p>   <p>(CA Rakesh Kaushik) Partner M. No. 089562 Place: Jammu Date: 20/01/2026 UDIN: 26089562NVEWSD3268</p>
<p>M/s Dhar Tiku & Co. Chartered Accountants FRN: 003423N</p>   <p>(CA Madhusudan Meher) Partner M. No. 097409 Place: Jammu Date: 20/01/2026 UDIN: 26097409EILLZP1864</p>	<p>M/s Gupta Sharma & Associates. Chartered Accountants FRN: 001466N</p>   <p>(CA Himanshu Gupta) Partner M.No. 551370 Place: Jammu Date: 20/01/2026 UDIN: 26551370ZWFDEZ9843</p>



THE JAMMU & KASHMIR BANK LTD.
CORPORATE HEADQUARTERS, M. A. ROAD, SRINAGAR
CIN:L65110JK1938SGC000048

CONSOLIDATED BALANCE SHEET AS AT 31ST DECEMBER, 2025

(₹ IN CRORES)

	As at 31.12.2025 (REVIEWED)	As at 31.03.2025 (AUDITED)	As at 31.12.2024 (REVIEWED)
CAPITAL AND LIABILITIES			
Capital	110.13	110.13	110.13
Reserves and Surplus	15,380.49	14,098.18	13,682.60
Minority Interest	-	-	-
Deposits	1,55,850.15	1,48,552.02	1,40,936.82
Borrowings	2,381.79	2,382.84	2,383.92
Other Liabilities and Provisions	3,497.33	4,280.37	4,628.06
TOTAL :-	1,77,219.89	1,69,423.54	1,61,741.53
ASSETS			
Cash and Balance with Reserve Bank of India	6,055.05	7,385.48	8,132.27
Balance with Banks & Money at Call & Short Notice	182.24	2,397.67	1,944.78
Investments	39,719.23	41,121.71	40,436.12
Advances	1,13,525.87	1,04,183.82	95,975.03
Fixed Assets	2,188.84	2,191.84	2,214.35
Other Assets	15,548.66	12,143.02	13,038.98
TOTAL :-	1,77,219.89	1,69,423.54	1,61,741.53

FOR & ON BEHALF OF THE BOARD


Amitava Chatterjee
Managing Director & CEO DIN:
07082989

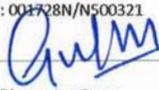
Place : Jammu

Dated: 20th January, 2026

In terms of our report of even date annexed

FOR GUPTA GUPTA & ASSOCIATES LLP

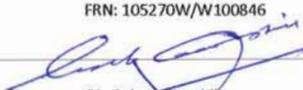
Chartered Accountants
FRN: 001728N/N500321


CA. Dhananjay Gupta
Partner
M.No. 583756

UDIN: 26583756MISFYI5812

FOR J C R & CO LLP

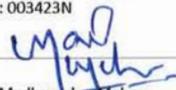
Chartered Accountants
FRN: 105270W/W100846


CA. Rakesh Kaushik
Partner
M.No. 089562

UDIN: 26089562NVEWSD3268

FOR DHAR TIKU & CO

Chartered Accountants
FRN: 003423N


CA. Madhusudan Meher
Partner
M.No. 097409

UDIN: 26097409EILLZP1864

FOR GUPTA SHARMA & ASSOCIATES

Chartered Accountants
FRN: 001466N


CA. Himanshu Gupta
Partner
M.No. 551370

UDIN: 26551370ZWFDEZ9843

Place : Jammu

Dated: 20th January, 2026





THE JAMMU & KASHMIR BANK LTD.
CORPORATE HEADQUARTERS, M. A. ROAD, SRINAGAR-190001
CIN: L65110JK1938SGC000048

(₹ In Crores)

S.No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(AUDITED)
1	Interest Earned (a+b+c+d)	3,314.94	3,293.00	3,209.67	9,877.39	9,327.69	12,541.08
	a) Interest/Discount on Advances/Bills	2,435.10	2,390.92	2,398.41	7,256.14	7,038.85	9,422.99
	b) Income on Investments	745.93	767.03	695.48	2,236.26	1,955.28	2,669.23
	c) Interest on Balance with R.B.I. & Other Inter Bank Funds	8.51	24.24	10.06	43.43	32.13	48.58
	d) Others	126.40	110.81	105.72	341.56	301.43	400.23
2	Other income	261.92	167.26	242.04	692.38	741.11	1,148.94
3	Total Income (1 + 2)	3,596.86	3,460.26	3,451.71	10,569.77	10,068.80	13,688.02
4	Interest Expended	1,824.35	1,857.63	1,697.20	5,494.62	5,099.69	6,741.26
5	Operating Expenses (I+II)	991.12	988.89	1,005.85	3,005.56	2,924.95	4,012.00
	I. Employees Cost	658.92	647.65	703.19	1,968.98	2,054.49	2,787.88
	II. Other Operating Expenses	332.60	321.23	302.66	1,036.58	870.46	1,224.12
6	Total Expenditure (4+5) (Excluding Provisions & Contingencies)	2,815.47	2,826.51	2,703.05	8,490.18	7,934.54	10,763.28
7	Operating Profit before Provisions and Contingencies (3-6)	781.39	623.75	748.66	2,079.59	2,134.26	2,934.76
8	Provisions (other than tax) and Contingencies	(25.91)	(10.93)	(9.80)	(21.65)	5.25	(3.92)
9	-Of which provisions for NPA (Prov. For Bad & Doubtful Debts)	(77.93)	3.96	22.76	(40.24)	(28.54)	29.50
10	Exceptional Items	-	-	-	-	-	-
11	Profit (+)/Loss (-) from ordinary activities before tax (7-8-10)	807.20	634.88	758.46	2,101.24	2,128.01	2,938.69
12	Tax Expenses	219.69	139.77	226.54	532.82	627.89	852.43
	-Income Tax Provisions (Incl. current tax)	225.68	151.55	98.09	548.52	476.17	687.41
	-Deferred Tax Asset/(Liability)	(5.99)	(11.78)	128.45	(15.70)	151.52	165.02
13	Net Profit (+)/Loss (-) from ordinary activities after tax (11-12)	587.51	494.91	531.92	1,568.42	1,501.32	2,086.25
14	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
15	Net Profit (+)/Loss (-) for the period (13-14)	587.51	494.91	531.92	1,568.42	1,501.32	2,086.25
16	Share of Profit(+)/Loss(-) From Associate Concerns	(6.02)	0.01	(3.32)	(7.48)	(1.44)	(4.48)
17	Share of Minority	-	-	-	-	-	-
16	Net Profit (+)/Loss (-) after Share In Associates (15+16)	581.49	494.92	528.60	1,560.94	1,499.89	2,081.79
18	Paid-up Equity Share Capital (Face Value Rs. 1/- per share)	110.13	110.13	110.13	110.13	110.13	110.13
19	Reserves excluding revaluation reserves						12,859.49
20	Revaluation Reserves						1,238.69
21	Analytical Ratios						
	(i) Percentage of Shares held by Govt. of J&K	59.40%	59.40%	59.40%	59.40%	59.40%	59.40%
	(ii) Capital Adequacy Ratio % (BASEL III)	15.04%	15.27%	15.18%	15.04%	15.18%	15.38%
	(CET1 Ratio)	11.87%	12.10%	11.72%	11.87%	11.72%	13.00%
	(TIER1 Ratio)	12.80%	13.05%	12.77%	12.80%	12.77%	14.02%
	(iii) Earning per Share (EPS) (Rs.)						
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the date and for the previous year (* not annualized)	5.28*	4.49*	4.80*	14.18*	13.62*	18.91
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (* not annualized)	5.28*	4.49*	4.80*	14.18*	13.62*	18.91

FOR & ON BEHALF OF THE BOARD

[Signature]
Amrjaya Chatterjee
 Managing Director & CEO
 DIN: 07082989
 Place : Jammu
 Dated: 20th January, 2026

In terms of our report of even date annexed

FOR GUPTA GUPTA & ASSOCIATES LLP
 Chartered Accountants
 FRN: 001726N/W500321

CA. Dhyanjy Gupta
 Partner
 M.No. 583756

UDIN: 265893756MISFY5812

FOR J C R & CO LLP
 Chartered Accountants
 FRN: 105270W/W100846

CA. Rakesh Kausik
 Partner
 M.No. 089362

UDIN: 26089562NVEWSD9268

FOR DHAR TIKU & CO
 Chartered Accountants
 FRN: 003423N

CA. Madhusudan Meher
 Partner
 M.No. 097469

UDIN: 26097409ELZP1864

FOR GUPTA SHARMA & ASSOCIATES
 Chartered Accountants
 FRN: 001466N

CA. Himanshu Gupta
 Partner
 M.No. 551370

UDIN: 26551370ZWFDE29813

Place : Jammu
 Dated: 20th January, 2026





THE JAMMU & KASHMIR BANK LTD.
CORPORATE HEADQUARTERS, M. A. ROAD, SRINAGAR-190001
CIN: L65110JK19385GC000048

₹ In Crores

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(AUDITED)
CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2025						
1) SEGMENT REVENUE (INCOME)						
i) Treasury Operations	924.05	931.81	863.91	2,771.43	2,394.18	3,236.23
ii) Corporate/Wholesale Banking	716.88	598.18	680.82	1,915.03	2,031.97	2,697.54
iii) Retail Banking	2,192.39	2,208.77	2,264.32	6,766.72	6,595.63	9,008.53
(a) Digital Banking	0.04	0.05	0.03	0.13	0.09	0.12
(b) Other Retail Banking	2,192.35	2,208.72	2,264.29	6,766.59	6,595.54	9,008.41
iv) Other Banking Business	24.51	23.26	21.62	72.40	74.68	106.50
v) Un-Allocated Business	-	-	-	-	-	-
Total	3,857.83	3,762.02	3,830.67	11,525.68	11,096.46	15,048.80
Less: Inter Segment Revenue	260.97	311.76	378.96	955.81	1,027.66	1,360.78
Net income from Operations	3,596.86	3,450.26	3,451.71	10,569.77	10,068.80	13,688.02
2) Segment Results						
i) Treasury Operations	85.90	26.97	57.89	182.87	121.77	148.55
ii) Corporate/Wholesale Banking	557.61	413.42	394.03	1,308.14	1,267.08	1,776.74
iii) Retail Banking	442.20	460.14	612.75	1,413.89	1,717.12	2,316.38
(a) Digital Banking	(0.22)	(0.23)	(0.24)	(0.68)	(0.69)	(0.89)
(b) Other Retail Banking	442.42	460.37	612.99	1,414.57	1,717.78	2,317.27
iv) Other Banking Business	15.16	22.54	21.14	81.69	73.48	104.84
v) Un-Allocated Business	(293.67)	(288.39)	(327.35)	(885.35)	(1,050.44)	(1,407.83)
Profit/(Loss) from Ordinary Activities (Before Tax)	807.20	634.68	768.48	2,101.24	2,129.01	2,898.68
Less: Tax Expenses/(credit)	219.09	139.77	228.54	532.82	627.69	852.43
Less: Extraordinary Profit/(Loss)	-	-	-	-	-	-
Net Profit/(Loss) before share in profit/(loss) of Associates	587.51	494.91	539.94	1,568.42	1,501.32	2,046.25
Add/(Less): Share in Profit/(Loss) of Associates	(6.02)	0.01	(3.32)	(7.48)	(1.44)	(4.46)
Net Profit/(Loss) After Tax	581.49	494.92	526.62	1,560.94	1,499.88	2,041.79
3) Segment Assets						
i) Treasury Operations	53,401.88	56,652.07	51,889.47	53,401.88	51,889.47	53,926.40
ii) Corporate/Wholesale Banking	39,071.05	32,674.10	28,589.08	39,071.05	28,589.08	35,016.82
iii) Retail Banking	84,738.92	85,293.98	81,261.48	84,738.92	81,261.48	80,479.10
(a) Digital Banking	0.33	0.26	0.36	0.33	0.36	0.37
(b) Other Retail Banking	84,738.59	85,293.72	81,261.12	84,738.59	81,261.12	80,478.73
iv) Other Banking Business	8.01	6.40	1.50	8.01	1.50	1.22
v) Un-Allocated Business	-	-	-	-	-	-
Total:-	1,77,219.89	1,74,626.55	1,61,741.53	1,77,219.89	1,61,741.53	1,69,423.54
4) Segment Liabilities						
i) Treasury Operations	3,479.32	2,355.97	8.60	3,479.32	8.60	1,666.61
ii) Corporate/Wholesale Banking	43,136.05	42,838.48	38,914.32	43,136.05	38,914.32	41,625.80
iii) Retail Banking	1,15,109.15	1,14,494.18	1,09,023.49	1,15,109.15	1,09,023.49	1,11,920.99
(a) Digital Banking	2.46	2.35	1.49	2.46	1.49	2.14
(b) Other Retail Banking	1,15,106.69	1,14,491.83	1,09,022.00	1,15,106.69	1,09,022.00	1,11,918.85
iv) Other Banking Business	4.75	1.85	2.39	4.75	2.39	1.83
v) Un-Allocated Business	-	-	-	-	-	-
Total:-	1,61,729.27	1,60,690.48	1,47,948.80	1,61,729.27	1,47,848.80	1,55,215.23
5) Capital Employed (Segment assets-Segment Liabilities)						
i) Treasury Operations	49,922.56	54,296.10	51,880.87	49,922.56	51,880.87	52,259.79
ii) Corporate/Wholesale Banking	(4,064.97)	(10,164.38)	(10,325.24)	(4,064.97)	(10,325.24)	(6,608.98)
iii) Retail Banking	(30,370.23)	(29,200.20)	(27,762.01)	(30,370.23)	(27,762.01)	(31,441.89)
(a) Digital Banking	(2.13)	(2.09)	(1.13)	(2.13)	(1.13)	(1.77)
(b) Other Retail Banking	(30,368.10)	(29,198.11)	(27,760.88)	(30,368.10)	(27,760.88)	(31,440.12)
iv) Other Banking Business	3.26	4.55	(0.89)	3.26	(0.89)	(0.61)
v) Un-Allocated Business	-	-	-	-	-	-
Total :-	15,490.82	14,938.07	13,782.73	15,490.82	13,792.73	14,208.31

1) Figures of the previous period have been re-grouped/re-classified wherever necessary.

2) As per RBI Circular RBI/2022-23/19 DOR.AUT.REC.12/22.01.001/2022-23 dated April 07, 2022 for the purpose of disclosure under Accounting Standard 17, Segment Reporting, 'Digital Banking' has been identified as a sub-segment under the 'Retail Banking Segment' as on December 31, 2025, the operations of 2 (Two) Digital Banking Units (DBUs) of the Bank have been disclosed under the Retail Banking segment.

FOR & ON BEHALF OF THE BOARD

Amitava Chatterjee
 Managing Director & CEO
 DIN: 07082989
 Place : Jammu
 Dated: 20th January, 2026

In terms of our report of even date annexed

FOR GUPTA GUPTA & ASSOCIATES LLP
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 Chartered Accountants
 FRN: 003423N

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UDIN: 26097409E1L2P1864

UDIN: 26551370ZWFDE29843

Place : Jammu
 Dated: 20th January, 2026



“NOTES TO THE STANDALONE & CONSOLIDATED (REVIEWED) FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025”

1. The above Standalone and Consolidated financial results have been reviewed by the Audit Committee of the Board in the meeting held on 19-01-2026 and approved by the Board of Directors on 20-01-2026.
2. The above standalone and consolidated financial results have been subjected to Limited Review by the Statutory Central Auditors of the Bank appointed for the financial year 2025-26 in line with the guidelines issued by the Reserve Bank of India and are in compliance with SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015.
3. The Bank has followed, in all material respects, the same significant accounting policies in preparing the interim financial results as those applied in the preparation of the annual financial statements for the year ending March 31, 2025.
4. The Consolidated financial statements of the ‘Group’ comprise the financial statements of:

S. No.	Name of the Entity	Relation	Proportion of Ownership
1.	The Jammu & Kashmir Bank Ltd	Parent	-
2.	JKB Financial Services Ltd	Subsidiary	100%
3.	Jammu & Kashmir Grameen Bank	Associate	35%

5. The financial results for the quarter and nine months ended 31st December, 2025 have been arrived after considering provisions for Non-Performing Assets (NPA), Non- Performing Investments (NPI), standard advances, restructured advances, exposures to entities with unhedged foreign currency exposure, taxes on income, depreciation on fixed assets, and other usual and necessary provisions on the basis of prudential norms and estimates and specific guidelines issued by RBI. The provision for NPA includes provisions on NPA covered by CGTMSE, CRGFTLIH and NCGTC as per the Bank’s policy. The Provision for employees’ retirement benefits viz. pension, gratuity and leave encashment has been made based on actuarial valuation. To be more prudent, the Bank has made additional provision on sub-standard accounts (secured & unsecured), Doubtful I (secured), and Doubtful II (secured) category @10% over & above the prescribed norms as per RBI guidelines. The additional provision held on this account is Rs 123.08 crores.
6. Other income includes commission income from non-fund-based Banking activities, exchange and brokerage income, profit/loss on sale of fixed assets, profit/loss (including revaluation) from investments, earnings from foreign exchange, recoveries from accounts previously written off, dividend income, Bank charges, etc.
7. These financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 “Interim Financial Reporting”, Accounting Standard 21- “Accounting for Consolidated Financial Statements”, Accounting Standard 23- “Accounting for investment in Associates in Consolidated Financial Statements” issued by the Institute of Chartered Accountants of India and prescribed under section 133 of the Companies Act, 2013, the relevant provisions of The Banking Regulation Act, 1949, the Circulars, Guidelines and Directions issued by the Reserve Bank of India from time to time and other Accounting Principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of the Regulation 33 & Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations And Disclosure



Requirements) Regulations, 2015, as amended, including the relevant Circulars issued by SEBI from time to time.

8. Based on the available financial statements and declarations from its borrowers, the Bank has estimated the liability towards unhedged foreign currency exposure to their constituents in terms of RBI (Credit Risk Management) Directions, 2025 vide Circular no.DOR.CRE.REC.76/07-02-001/2025-26 dated November 28, 2025 and holds a provision of Rs.3.76 crore on December 31, 2025.
9. Reserve Bank of India(Commercial Banks: Prudential Norms on Capital Adequacy) Directions, 2025 and Reserve Bank of India(Commercial Banks: Asset Liability Management) Directions, 2025 read together with Reserve Bank of India(Commercial Banks: Presentation and Disclosures) Directions, 2025 require the Bank to make applicable Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under BASEL-III framework. Accordingly, these disclosures are being made available on the Bank's website i.e. <https://jkb.bank.in>. These disclosures have not been subjected to review/Audit by Statutory central Auditors of the bank.
10. In terms of RBI Letter no. DBR.No.BP.15199/21.04.048/2016-17 dated June 23, 2017 and Letter no. DBR.BP.1908/21.04.048/2017-18 dated August 28, 2017 for the accounts admitted under the provisions of Insolvency & Bankruptcy Code (IBC), the Bank is holding a total provision of Rs.126.55 crores against the balance outstanding of Rs.126.55 crores as on 31st December, 2025 in respect of NPA Borrowal accounts reflected in aforesaid circular.
11. Provision coverage ratio as on December 31, 2025 is 90.46% without taking into account the floating provision of Rs.190.48 crore held by the Bank on December 31, 2025 which is part of Tier-II Capital.
12. Bank has estimated the additional liability on account of revision in family pension for employees as per IBA Joint Note dated November 11, 2020, amounting to Rs.72.50 crores. However, RBI vide their Circular RB1/2021- 22/105 DOR.ACC.REC.57/21.04.018/2021-22 dated 4th October 2021, has permitted Banks to amortize the said additional liability over a period of not exceeding 5 (five) years, beginning with financial year ended 31 March 2022, subject to a minimum of 1/5th of the total amount being expensed every year. Bank has opted the said provision of RBI, charged an amount of Rs. 3.625 crore to the Profit & Loss account for the Quarter ended 31st December 2025 and the balance unamortized expense of Rs. 3.625 crore has been carried forward.
13. The Government of India has notified the New Labour Codes with effect from 21 November 2025. However, the related implementation Rules and clarifications, including guidance from the Indian Banks' Association (IBA), are yet to be issued. In the absence of clarity on the manner and extent of implementation, the financial impact cannot be reliably estimated at this stage; however, in opinion of the management the resultant impact, if any, is not expected to be material.
14. Pursuant to the Accounting Standard-10 (Revised 2016) on "Property, Plant & Equipment", applicable from 1st April 2017, depreciation of Rs. 7.59 and Rs. 22.69 crore for the quarter and nine months ended December 31, 2025 respectively on the revalued portion of Fixed Assets has been transferred from Revaluation Reserve to General Reserve.
15. During the quarter ended December 31, 2025, the Bank has identified and reported 06 fresh fraud cases to Reserve Bank of India (RBI). The aggregate amount involved is Rs. 159.49 crores out of which an amount of Rs.2.47 crore was recovered. The Bank is holding 100% provision amounting to Rs. 157.02 crores against the net fraud amount involved.



16. During the quarter ended December 31, 2025, the Reserve Bank of India and other Regulators have levied the following penalties on the Bank:

S. No.	Nature of Penalty	Number of instances	Cumulative Amount (₹)
1.	Penalty imposed by RBI on Currency chests	22	₹92,692.63*
2.	Penalty imposed by RBI on ATM Cash Outs	05	₹50,000.00*
3.	Penalty imposed on Branches	03	₹30,000.00*
4.	Penalty on non-compliances to Regulatory guidelines	01	₹99,30,000.00
	Total	31	₹1,01,02,692.63

*This amount has been recovered from the concerned employees.

Out of penalty mentioned at serial No. 2, appeal against penalty imposed by RBI on ATM cash out (₹ 10,000/-) has been accepted.

17. The number of investor complaints during the quarter ended December 31, 2025 is as under:

No. of complaints pending at the beginning of the quarter	No. of complaints received during the quarter	No. of complaints redressed during the quarter	No. of complaints pending at the end of the quarter
0	57	57	0

18. In terms of RBI Guidelines DBOD No. BP. BC 28/21.04.141/2009-10 dated August 4, 2009 and DBOD No. BP.BC.57/62-88 dated December 31, 1988, and Reserve Bank of India (Commercial Banks – Transfer and Distribution of Credit Risk) Directions, 2025 dated 28th November, 2025, the Bank has not participated in Inter Bank Participation Certificates (IBPC) during the quarter ended 31 December, 2025.

19. Disclosure under RBI Circular FIDD.CO.Plan.BC.23/04.09.01/2015-16 dated April 7, 2016 and Reserve Bank of India Circular DOR.ACC.REC.No.86/21.04.018/2025-26 dated November 28, 2025 (Commercial Banks-Financial Statements: Presentation and Disclosures) Directions, 2025 on Sale & Purchase of Priority Sector Lending Certificates (PSLCs)

DETAILS OF PRIORITY SECTOR LENDING CERTIFICATES PURCHASED DURING Q-3 OF FY 2025-26 TO AUGMENT PSL ACHIEVEMENTS				
Type of PSLCs	No. of Units (Unit of Rs. 25 Lacs)	Currency face Value in Rs crores	Deal Reference	Date of Purchase
NIL				
DETAILS OF PRIORITY SECTOR LENDING CERTIFICATES SOLD DURING Q-3 OF FY 2025-26 TO AUGMENT PSL ACHIEVEMENTS				
Type of PSLCs	No. of Units (Unit of Rs. 25 Lacs)	Currency face Value in Rs crores	Deal Reference	Date of Sale
NIL				

20. In terms of RBI Circular DBR No. BP. BC 45/21.04.048/2018-19 dated June 7, 2019 on Prudential Framework for Resolution of Stressed Assets, the Bank has made additional provisions during previous quarters as per prescribed rates under the framework without any requirement for further provisions for the quarter ended December 31, 2025 as detailed below:



Amount of loans impacted by RBI Circular (a)	Amount Of loans to be classified as NPA (b)	Amount of loans as on 31.12.2025 out of (b) classified as NPA (c)	Additional provision required for Loans covered under RBI Circular (d)	Provision held as on 31.12.2025 (e)
NIL				

21. Details of loans transferred/acquired during the Quarter ended December 31,2025 in accordance with Reserve Bank of India (Commercial Banks-Transfer and Distribution of Credit Risk) Directions, 2025 and Reserve Bank of India (Commercial Banks-Financial Statements: Presentation and Disclosures) Directions, 2025.

Details of stressed loans transferred during the period 01.10.2025 to 31.12.2025 in respect of loans classified as NPA and SMA is tabulated hereunder:			
(all amounts in ₹ crore)	To Asset Reconstruction Companies (ARCs)	To permitted transferees	To other transferees
No: of accounts	NIL	NIL	NIL
Aggregate principal outstanding of loans transferred			
Weighted average residual tenor of the loans transferred			
Net book value of loans transferred (at the time of transfer)			
Aggregate consideration			
Additional consideration realised in respect of accounts transferred in earlier years			
Details of stressed loans acquired during the period 01.10.2025 to 31.12.2025 in respect of loans classified as NPA and SMA is tabulated hereunder:			
(all amounts in ₹ crore)	From SCBs, RRBs, Co-operative Banks, AIFs, SFBs and NBFCs including Housing Finance Companies (HFCs)		From ARCs
Aggregate principal outstanding of loans acquired	NIL		
Aggregate consideration paid			
Weighted average residual-tenor of loans acquired			

22. Recovery rating assigned to outstanding SRs by the credit rating agencies quarter ended December 31 2025 in accordance with the Master Directions on financial statements; presentation and disclosures dated November 28, 2025.

S. No	Rating	Rating Agency	Recovery ratings	Fair Value (Amt. in Cr)	Gross value of Outstanding SRs (Amt. in Cr)
1	RR1	CRISIL	100%-150%	186.4625	186.4625



2	RR1+	Infomercials Ratings	Greater than 150%	13.3875	13.3875
3	Unrated	N.A.	Unrated	26.0163	26.0163
	Total			225.8663	225.8663

23. During the quarter, the following income earned (under the head Miscellaneous Income) was more than 1% of the Total income:

S. No.	Income category	Amount (Rs. in crore)
1.	Income on Card Business	42.65
2.	Release from Provisioning (Technical Write off)	48.34

24. **Other Assets:**

The following items under the head 'Others' in Schedule 11- Other Assets exceed 1% of the total assets:

S. No.	Particulars	Amount (Rs. in crore)
1.	Investment in NABARD Refinance	3684.29
2.	Investment in RIDF Refinance	2961.26
3.	Investment in SIDBI Refinance	4642.09

- 25 a. The investment of the Bank (Sponsor) in its Associate, i.e. Jammu & Kashmir Grameen Bank after amalgamation of J&K Grameen Bank and Ellaquai Dehati Bank (EDB) with effect from 1st May, 2025, vide the Ministry of Finance (Department of Financial Services) Notification no. S.O. 1625(E) dated 5th April, 2025 published in the Gazette of India (CG-DL-E-07042025-262329) no. 1604 on 7th April 2025 stood at Rs. 345.92 crores, which represents 35% of the total Share Capital of the new amalgamated entity, i.e. Jammu & Kashmir Grameen Bank. This amount is after the Bank has paid to State Bank of India Rs. 139.62 crores at face value of Rs. 10 per share for transfer of their shareholding in the erstwhile EDB.
- b. The bank's Investment in Jammu & Kashmir Grameen Bank has been subject to valuation by an independent registered valuer as provided under RBI (Commercial bank- Classification, Valuation and Operation of Investment Portfolio) Directions, 2025 for making provision for impairment, if any. The total provision held against this investment on December 31, 2025 is Rs 228.66 crores.
26. In terms of Reserve Bank of India (Commercial Banks – Classification, Valuation, and Operation of Investment Portfolio) Directions, 2025, the Bank is required to maintain Investment Fluctuation Reserve (IFR) at least at 2 % of its Available For Sale (AFS) and Fair Value Through Profit or Loss (FVTPL including Held For Trading - HFT) Portfolio. The total IFR as at December 31, 2025 stood at Rs. 333.80 crore.
27. Pension amounting to Rs. 711.47 crores disbursed to retired employees of UT of Jammu & Kashmir in December 2025 stands recovered in December, 2025 itself.
28. The Bank has implemented a special Rehabilitation package on September 06, 2025 which has been completed by on or before December 31, 2025. The Rehabilitation package has been in line with Master Direction- Reserve bank of India FIDD.CO.FSD.BC.No.10/05.10.001/ 2018-19 dated October 17, 2018. This package was for borrowers hit by disturbance post Pahalgam incident of April 22, 2025.



Details of "REHABILITATION PACKAGE-2025 FOR BORROWERS HIT BY DISTURBANCES IN J&K as on 31.12.2025"			
(Number of Actual, Amt.in Crores)			
PARTICULARS	NUMBER OF A/CS	BOS	PROVISIONS
REHABILITATED A/CS	11638	1299.70	100.44*
ADDITIONAL FINANCE	1812	95.94	4.80
FITL	2934	18.69	0.00
TOTAL	16384	1414.33	105.25

* It includes One rehabilitated Account of Rs. 36.92 Crores which has been provided for 100%

29. The Bank has initiated the process of capturing the data relating to enterprises which have been providing goods and services to the entities, falling within the purview of Micro, Small and Medium Enterprises Development Act, 2006, in the accounting system. Pending the system augmentation, the disclosure in respect of the amount payable to such Micro and Small Enterprises as at December 31, 2025 has not been made in the financial statements. In the opinion of the management of Bank, the impact of interest, if any, that may be payable in accordance with provisions of the Act, is not expected to be material.

30. **Disclosure related to Project Finance**

As per the RBI/DOR/2025-26/167/DOR.ACC.REC.No.86/21.04.018/2025-26 dated November 28, 2025 Reserve Bank of India (Commercial Banks - Financial Statements: Presentation and Disclosures) Directions, 2025

Sl. No	Item Description	Number of accounts	Total outstanding (in ₹ crore)
1	Projects under implementation accounts at the beginning of the quarter.	35	1447.67
2	Projects under implementation accounts sanctioned during the quarter.	3	1.10
3	Projects under implementation accounts where DCCO has been achieved during the quarter	2	2.95
4	Projects under implementation accounts at the end of the quarter. (1+2-3)	36	1445.82
5	Out of '4' – accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked.	02	12.37
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented.	NIL	NIL
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation.	02	12.37
5.3	Out of '5' – accounts in respect of which Resolution plan has failed.	NIL	NIL
6	Out of '5', accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	NIL	NIL
7	Out of '5', account in respect of which cost overrun associated with extension in original / extended DCCO, as the case may be, was funded	NIL	NIL



Sl. No	Item Description	Number of accounts	Total outstanding (in ₹ crore)
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	NIL	NIL
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	NIL	NIL
8	Out of '4' – accounts in respect of which resolution process not involving extension in original / extended DCCO, as the case may be, has been invoked.	NIL	NIL
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented.	NIL	NIL
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation.	NIL	NIL
8.3	Out of '8' – accounts in respect of which Resolution plan has failed.	NIL	NIL

31. Figures of the previous period have been rearranged/regrouped/reclassified, wherever necessary.

For and on behalf of Board of Directors



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Managing Director & CEO
DIN: 07082989

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(CA Himanshu Gupta)
Partner
M No : 551370

Place: Jammu
Date: 20-01-2026

