

**Tube Investments of India Ltd.**

Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India

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Website: www.tiindia.com CIN:L35921TN1949PLC002905

2nd February, 2016

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

BSE Ltd.
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street
Fort
Mumbai 400 001

Dear Sirs,

Sub: Outcome of Board meeting

Further to our letter dated 22nd January, 2016, we write to inform that at the meeting held today (2nd February, 2016), the Board of Directors of the Company have approved the following:

1. Unaudited financial results for the third quarter ended 31st December, 2015::

Unaudited financial results for the third quarter ended 31st December, 2015 in the detailed format under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") together with a copy of the Limited Review Report of M/s. S R Batliboi & Associates LLP, Chartered Accountants & Statutory Auditors of the Company are enclosed for your records and for uploading in your website. A copy of the same is also uploaded in the Company's website www.tiiindia.com. An extract of the aforesaid financial results in the manner prescribed under the Listing Regulations will be published in English and Tamil newspapers within the time stipulated.

2. Press Release in respect of the unaudited financial results for the third quarter::

A copy of the press release made with regard to the unaudited financial results for the third quarter ended 31st December, 2015 is enclosed.

3. Declaration of Interim Dividend::

Payment of an Interim Dividend at Rs.1.50 (One Rupee and Fifty paise) per equity share of the face value of Rs.2/- each of the Company [ISIN: INE149A01025] for the year ending 31st March, 2016.

The Record Date for determining the members eligible to receive the aforesaid Interim Dividend was fixed as **Tuesday, 16th February, 2016.**

The Interim Dividend will be paid on **Tuesday, 23rd February, 2016.**



INDIA 4. Buy-back of Listed Secured Redeemable Non-Convertible Debentures aggregating Rs.650 Crores::

The Board accorded its 'in principle' approval for the buy-back of Listed Secured Redeemable Non-Convertible Debentures of a sum not exceeding in the aggregate Rs.650 Crores, issued by the Company on private placement basis and remaining outstanding, in one or more tranches, to reduce the long-term debt. The Board further authorised a Committee of Directors to finalise/decide on various matters connected with the implementation.

For your information, the Board meeting commenced at 12.45 pm and concluded at 2.40 pm.

Please take the above on your record.

Thanking you,

Yours faithfully,
For TUBE INVESTMENTS OF INDIA LIMITED


S SURESH
COMPANY SECRETARY

Encl:



murugappa