



Tube Investments of India Ltd.

Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India
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Website: www.tiindia.com

6th August, 2012

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Bombay Stock Exchange Ltd
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street
Fort
Mumbai 400 001

Dear Sirs,

Sub: Unaudited Financial Results for the quarter ended 30th June, 2012

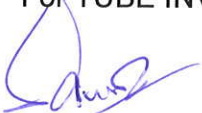
Further to our letter dated 25th July, 2012, we enclose herewith a copy of the unaudited financial results of the Company for the first quarter ended 30th June, 2012, which was approved by the Board of Directors at their meeting held today.

We further enclose a copy of the Limited Review Report of Deloitte Haskins & Sells, Statutory Auditors of the Company in respect of the unaudited financial results for the quarter ended 30th June, 2012.

We are arranging to publish the unaudited financial results in an English and Tamil newspaper within the stipulated time.

Thanking you,

Yours faithfully,
For TUBE INVESTMENTS OF INDIA LIMITED


S SURESH
COMPANY SECRETARY

Encl:

Unaudited Financial Results for the Quarter ended 30th June, 2012

(₹. in Crores)

Particulars	Standalone			Consolidated		
	Quarter ended		Year ended 31.03.2012 (Audited)	Quarter ended		Year ended 31.03.2012 (Audited)
	30.06.2012 (Unaudited)	31.03.2012 (Audited)		30.06.2012 (Unaudited)	31.03.2012 (Audited)	
1. Income from Operations						
a) Net Sales / Income from Operations	909.59	871.02	3458.97	1728.64	1754.96	6265.49
b) Other Operating Income	5.21	13.35	30.80	64.45	54.56	176.34
Total Income from Operations (Net)	914.80	884.37	3489.77	1793.09	1809.52	6441.83
2. Expenses						
a) Changes in Inventories of Finished Goods, Work - in - Process and Traded Goods	(23.92)	12.49	(37.79)	(26.92)	12.67	(43.12)
b) Cost of Materials Consumed	535.12	469.59	2013.73	550.08	471.41	2058.94
c) Purchase of Traded Goods	55.94	60.15	185.82	61.12	100.31	231.08
d) Employee Benefits Expense	67.28	66.98	259.23	140.78	126.31	510.68
e) Depreciation and Amortisation Expense	18.85	19.84	76.08	27.31	26.39	100.90
f) Other Expenses	189.68	179.91	702.40	537.64	616.65	2045.28
g) Financing Charges				313.78	282.70	990.04
Total	842.95	808.96	3199.47	1603.79	1636.44	5893.80
3. Profit from Operations and before Other Income, Finance Costs and Exceptional Items (1 - 2)	71.85	75.41	290.30	189.30	173.08	548.03
4. Other Income	3.24	15.77	30.97	4.60	7.83	36.14
5. Profit Before Finance Costs and Exceptional Items (3 + 4)	75.09	91.18	321.27	193.90	180.91	584.17
6. Finance Costs	19.65	20.15	76.17	19.88	21.39	78.27
7. Profit After Finance Costs but before Exceptional Items (5 - 6)	55.44	71.03	245.10	174.02	159.52	505.90
8. Exceptional Items						
Reversal of Impairment Provision on Investments						
9. Profit Before Tax from Ordinary Activities (5 - 6)	55.44	71.03	245.10	174.02	159.52	548.03
10. Tax Expense (including Deferred Tax)	17.01	13.27	65.01	54.59	47.07	183.92
11. Profit After Tax (7 - 8)	38.43	57.76	180.09	119.43	112.45	351.98
Minority Interest				(34.66)	(35.59)	(83.07)
12. Net Profit	38.43	57.76	180.09	84.77	76.86	268.91
13. Paid-up Equity Share Capital (Face Value of ₹2 Each)	37.27	37.26	37.26	37.27	37.26	37.26
14. Reserves and Surplus			1077.70			1272.79
15. Basic Earnings Per Share (in ₹) - Not Annualised	2.06	3.11	2.69	4.55	4.13	4.00
16. Diluted Earnings Per Share (in ₹) - Not Annualised	2.06	3.10	2.68	4.54	4.12	3.98



PART II - SHAREHOLDERS' INFORMATION

	Standalone				Consolidated			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30.06.2012 (Unaudited)	31.03.2012 (Audited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)	30.06.2012 (Unaudited)	31.03.2012 (Audited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
A Particulars of Shareholding								
1. Public Shareholding								
Number of Shares	9,66,54,867	9,66,07,427	9,61,62,375	9,66,07,427	9,66,54,867	9,66,07,427	9,61,62,375	9,66,07,427
Percentage of Shareholding	51.86%	51.85%	51.77%	51.85%	51.86%	51.85%	51.77%	51.85%
Promoters and Promoter Group Shareholding								
a) Pledged/Encumbered								
- Number of Shares	13,38,610	13,38,610	13,38,610	13,38,610	13,38,610	13,38,610	13,38,610	13,38,610
- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	1.49%	1.49%	1.49%	1.49%	1.49%	1.49%	1.49%	1.49%
- Percentage of Shares (as a % of the Total Share Capital of the Company)	0.72%	0.72%	0.72%	0.72%	0.72%	0.72%	0.72%	0.72%
b) Non Encumbered								
- Number of Shares	8,83,69,280	8,83,69,280	8,82,64,980	8,83,69,280	8,83,69,280	8,83,69,280	8,82,64,980	8,83,69,280
- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	98.51%	98.51%	98.51%	98.51%	98.51%	98.51%	98.51%	98.51%
- Percentage of Shares (as a % of the Total Share Capital of the Company)	47.42%	47.43%	47.51%	47.43%	47.42%	47.43%	47.51%	47.43%

B INVESTOR COMPLAINTS

Particulars	Quarter ended 30.06.2012
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unsolved at the end of the quarter	Nil



Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th August, 2012.
- 2 The Statutory Auditors of the Company have carried out a Limited Review of the above Unaudited Standalone and Unaudited Consolidated Financial Results for the quarter ended 30th June, 2012.
- 3 The Company has entered into a Share Purchase Agreement with the Promoters of Shanthi Gears Limited ("SGL") on 13th July, 2012 for the purchase of 3,60,50,291 fully paid up equity shares of ₹1 each of SGL, representing 44.12% of SGL's share capital, at ₹81 per share. Consequently, in accordance with the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, the Company is in the process of making an Open Offer to the shareholders of SGL to acquire from them, up to 2,12,46,122 fully paid up equity shares of ₹1 each, representing 26% of SGL's share capital, at ₹81 per share. A Notice of Postal Ballot has been sent to the Company's shareholders seeking their approval, by way of Special Resolution under Section 372A of the Companies Act, 1956, for the said investments.
- 4 During the quarter, the Company allotted 47,440 shares to its employees consequent to the exercise of options granted under the Company's Employees Stock Option Scheme.
- 5 During the quarter, the Company subscribed to 61,73,435 equity shares of ₹10 each of Cholamandalam MS General Insurance Company Limited, a Subsidiary, offered on Rights basis at ₹60 per share.
- 6 The above financial results are also available on our website www.tiindia.com
- 7 Previous period figures have been re-grouped / re-classified, where necessary. The figures for quarter ended 31st March, 2012 are the balancing figures between the audited figures for the financial year ended 31st March, 2012 and the published year to date figures upto nine months ended 31st December 2011.

For Tube Investments of India Limited,



L Ramkumar
Managing Director



Place : Chennai

Date : 6th August, 2012



TUBE INVESTMENTS OF INDIA LIMITED

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

(₹. in Crores)

Particulars	Standalone			Consolidated		
	30.06.2012 (Unaudited)	31.03.2012 (Audited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)	30.06.2011 (Unaudited)	Year ended 31.03.2012 (Audited)
1 Segment Revenue						
Cycles / Components / E Scooters	335.44	304.25	318.30	337.70	318.91	1301.12
Engineering	394.69	374.40	359.66	394.69	359.66	1456.64
Metal Formed Products	220.43	237.28	232.82	285.01	285.99	1064.79
Un-allocable Operating Income	0.09	(0.06)	0.03	0.09	0.03	0.14
Insurance						
Other Financial Services				256.44	186.40	967.78
Others				561.38	363.40	1779.31
Total	950.65	915.87	910.81	1836.63	1515.58	6576.79
Inter Segment Revenue	(35.85)	(31.50)	(36.55)	(43.54)	(44.85)	(134.96)
Total Revenue	914.80	884.37	874.26	1793.09	1470.73	6441.83
2 Segment Results						
Cycles / Components / E Scooters	21.57	16.41	22.01	21.22	21.68	74.85
Engineering	32.14	37.65	34.80	32.14	34.80	131.12
Metal Formed Products	23.53	33.57	32.73	24.80	34.03	120.80
Insurance				14.73	6.71	15.54
Other Financial Services				103.05	56.97	289.21
Others				0.11	0.32	2.10
Total	77.24	87.63	89.54	196.05	154.51	633.62
Finance Costs	(19.65)	(20.15)	(17.16)	(19.88)	(17.47)	(78.27)
Other Net Un-allocable (Expenditure) / Income / Inter Segment Eliminations	(2.15)	3.55	(2.31)	(2.15)	(2.31)	(19.45)
Net Profit Before Tax	55.44	71.03	70.07	174.02	134.73	535.90
3 Capital Employed (Segment Assets - Segment Liabilities)						
Cycles / Components / E Scooters	92.56	90.42	99.88	90.76	101.81	92.51
Engineering	446.60	448.97	409.92	446.60	409.92	448.97
Metal Formed Products	489.34	491.65	428.65	551.91	494.98	548.73
Insurance				387.11	262.96	322.75
Other Financial Services				1473.64	1091.40	1368.08
Others				3.21	3.20	4.36
Other Un-allocable Assets Net of Un-allocable Liabilities	1042.07	964.44	916.83	123.51	89.33	35.51
Total	2070.57	1995.48	1855.28	3076.74	2453.60	2820.91

For Tube Investments of India Limited

Place : Chennai
Date : 6th August, 2012

L Ramkumar
Managing Director

