

**Tube Investments of India Ltd.**

Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India
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Website: www.tiindia.com

2nd August, 2013

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

BSE Ltd
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street
Fort
Mumbai 400 001

Dear Sirs,

Resolutions passed by the Shareholders at the 64th Annual General Meeting of the Company held on 2nd August, 2013

We write to inform that at the 64th Annual General Meeting of the Company held today, the Shareholders have approved the following:

- a) Approved the Report of the Directors, the Report of the Auditors and the Audited Balance Sheet and the Statement of Profit and Loss for the year ended 31st March, 2013;
- b) Declared a final dividend of Re.0.50 per share on the equity share capital of the Company for the year ended 31st March, 2013;
- c) Decided not to fill the vacancy caused by the retirement of Mr. Pradeep Mallick, who retired at the meeting and did not seek re-appointment;
- d) Re-appointed Mr. N Srinivasan as a Director, who retired by rotation;
- e) Re-appointed M/s. Deloitte Haskins & Sells, Chartered Accountants, Chennai, as the Auditors of the Company;
- f) Appointed Mr. S B Mathur as Director of the Company;
- g) Approved the mortgage/charge on the movable and immovable properties of the Company in favour of the lenders pursuant to Section 293(1)(a) of the Companies Act, 1956;

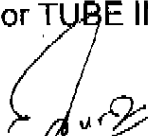


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- h) Approved the mortgage/charge on the movable and immovable properties of the Company in favour of the lenders in respect of future borrowings of the Company pursuant to Section 293(1)(a) of the Companies Act, 1956; &
- i) Re-appointed Mr. L Ramkumar as Managing Director of the Company from 1st February, 2013 to 8th April, 2016 (both days inclusive) and the terms of his re-appointment.

Thanking you,

Yours faithfully,
For TUBE INVESTMENTS OF INDIA LIMITED


S SURESH
COMPANY SECRETARY

