



Total Transport Systems Limited

Member of the C. P. World Group

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Saki-Vihar Road, Saki Naka, Andheri (E),
Mumbai 400 072. Maharashtra, INDIA.

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CIN : U63090MH1995PLC091063

Date: May 26, 2018

To,
The Manager
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla complex, Bandra (East)
Mumbai- 400051

SYMBOL: TOTAL

Dear Sir / Madam,

**SUB: COMPLIANCE UNDER REGULATION 33 OF THE SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

REF: LETTER NO. NSE/LIST/FR/5945 DATED 23rd MAY 2018

This has reference to your letter no. NSE/LIST/FR/5945 dated 23rd May 2018 regarding the captioned subject. We hereby submit our reply as follows:

1. Segment Details not Submitted
Our Company is engaged in freight forwarding Business from where it generates its revenues. As per As-17 – “Segment Reporting” the Company engaged in single Business segment only.
2. Financial Results submitted is not as per format prescribed by SEBI
Please find attached herewith audited financial results submitted as per the format prescribed by SEBI.

We request you to kindly take the same on record and treat it as compliance of submitting the financial statements under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Total Transport Systems Limited
B.S. Trivedi
Bhavik Trivedi
Company Secretary & Compliance Officer



All business transactions are subject to our Standard Trading Conditions which may exempt ourselves from certain liabilities and available upon request.

**Auditor's Report on Half Yearly Financial Results and Year to Date Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To
Board of Directors,
Total Transport Systems Limited

We have audited the half year financial results of Total Transport Systems Limited for the half year ended 31st March 2018 and the year to date results for the period 1st April 2017 to 31st March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 in this regard; and
- (ii) Give a true and fair view of the net profit and other financial information for the half year ended 31st March 2018 as well as the year to date results for the period from 1st April 2017 to 31st March 2018



For D. B. Ketkar & Co.
Chartered Accountants
Firm Reg. No. 105007W


N. S. Ketkar
Partner

Membership No. 040521

Place: Mumbai
Date: 21st May 2018

TOTAL TRANSPORT SYSTEMS LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2018

PARTICULARS	Half year ended on			Year ended on	
	31 st MARCH 2018	30 th SEPTEMBER 2017	31 st MARCH 2017	31 st MARCH 2018	31 st MARCH 2017
	AUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED
	Rs.	Rs.	Rs.	Rs.	Rs.
I. Revenue From Operations	1,067,262,822	1,012,566,172	961,723,334	1,079,828,994	1,996,462,204
II. Other Income	302,079	3,050,701	3,513,733	3,552,780	3,556,004
III. Total Revenue (I + II)	1,067,564,901	1,015,616,873	965,237,067	1,083,381,774	2,000,018,208
IV. Expenses					
a. Employee Benefit Expenses	84,784,939	71,271,714	83,727,774	156,056,653	150,235,513
b. Finance Cost	9,354,711	10,291,834	10,365,876	19,646,545	30,834,381
c. Depreciation and Amortisation Expenses	4,903,644	3,692,713	3,114,486	8,596,357	10,425,421
d. Other Expenses	908,855,050	906,134,856	827,321,392	1,814,989,906	1,755,796,786
V. Total Expenses	1,007,898,343	991,391,117	924,529,528	1,999,289,461	1,947,292,101
VI. Profit Before Exceptional & Extraordinary Items & Tax (VI-V)	59,666,557	24,225,756	40,707,539	84,092,313	52,726,107
VII. Exceptional Items					
VIII. Profit Before Extraordinary Items & Tax (VI-VII)	59,666,557	24,225,756	40,707,539	84,092,313	52,726,107
IX. Extraordinary Items					
X. Profit Before Tax (VIII-IX)	59,666,557	24,225,756	40,707,539	84,092,313	52,726,107
XI. Tax Expense					
a. Current Tax	12,395,647	4,939,353	8,300,552	17,235,000	10,751,000
b. Deferred Tax	434,266	446,296	(2,006,653)	860,562	(3,169,724)
c. MAT Credit Entitlement	(9,312,997)	(4,939,353)	(8,300,552)	(14,252,350)	(10,751,000)
XII. Profit for the Year from Continuing Operations (X-XI)	56,449,641	23,779,460	42,714,192	80,229,101	55,895,831
XIII. Profit from Discontinuing Operations					
XIV. Tax Expense of Discontinuing Operations					
XV. Profit for the Year from Discontinuing Operations (XIII-XIV)					
XVI. Profit for the Year (XII+XV)	56,449,641	23,779,460	42,714,192	80,229,101	55,895,831
XVII. Earnings Per Share					
a. Basic	3.95	2.19	8.543	6.37	11.18
b. Diluted	3.95	2.19	8.543	6.37	11.18

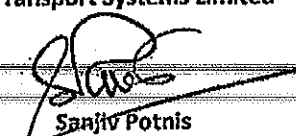
1. The above audited financial results were reviewed by the audit committee and approved and taken on record by the Board of Directors at its meeting held on 21st May 2018.
2. Figures have been regrouped/re-classified wherever necessary.
3. The Company is operating only in the single segment i.e. freight forwarding business.
4. Figures of the last half year ended are the balancing figures between audited figures in respect of the full financial year and published year-to-date figure upto the half year of the current financial year.



For Total Transport Systems Limited

[Signature]
Sanjay Potals
Managing Director

TOTAL TRANSPORT SYSTEMS LIMITED
BALANCE SHEET AS AT 31st MARCH 2018

PARTICULARS	AS AT 31 st MARCH 2018	AS AT 31 st MARCH 2017
	AUDITED	AUDITED
	Rs.	Rs.
<u>I. EQUITY AND LIABILITIES</u>		
1. Shareholders Funds		
a. Share Capital	14,30,60,000	5,00,00,000
b. Reserves and Surplus	23,52,69,565	7,22,16,551
2. Share Application Money Pending Allotment		
3. Non-Current Liabilities		
a. Long-term Borrowings	1,18,35,238	2,74,56,499
b. Long Term Provisions	2,90,59,331	2,95,63,255
4. Current Liabilities		
a. Short-Term Borrowings	14,17,49,278	18,15,84,174
b. Trade Payable		
(i) Total Outstanding Dues of Micro Enterprises and small enterprises	-	-
(ii) Total Outstanding Dues of creditors other than Micro Enterprises and small enterprises	9,94,99,391	13,82,53,155
c. Other Current Liabilities	1,29,53,829	1,13,54,233
d. Short-Term Provisions	1,86,24,919	1,15,64,051
TOTAL	69,20,51,551	52,19,91,918
<u>II. ASSETS</u>		
5. Non-Current Assets		
a. Fixed Assets		
(i) Tangible Assets	8,53,37,130	8,01,87,431
(ii) Intangible Assets under Development	13,14,500	-
b. Non-Current Investments	22,06,550	17,76,000
c. Deferred Tax Asset (Net)	83,97,413	92,77,975
d. Long-Term Loans and Advances	1,00,03,620	1,12,72,352
6. Current Assets		
a. Trade Receivables	47,65,16,759	32,23,28,441
b. Cash and Cash Equivalents	2,66,72,730	1,93,09,490
c. Short-Term Loans and Advances	8,16,02,849	7,78,40,229
TOTAL	69,20,51,551	52,19,91,918
Contingent Liabilities and Commitments	15,06,51,933	15,06,51,933
<p style="text-align: center;">For Total Transport Systems Limited</p> <div style="display: flex; justify-content: space-around; align-items: center;">   <div style="text-align: center;">  Sanjiv Potnis Managing Director </div> </div>		

Auditor's Report on Half Yearly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors,
Total Transport Systems Limited

We have audited the half yearly consolidated financial results of Total Transport Systems Limited for the half year ended 31st March 2018 and the consolidated year to date results for the period 1st April 2018 to 31st March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. These consolidated half yearly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of one subsidiary (Total Transport Systems Private Limited incorporated in Nepal) included in the consolidated half yearly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs.37,42,451/- (INR) as at 31st March 2018 and Rs. 37,42,451/- (INR) as at the half year ended 31st March 2018; as well as the total revenue of Rs. Rs.1,64,98,454/- (INR) as at 31st March 2018 and Rs. 93,11,964 (INR) as at the half year ended 31st March 2018. These interim financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the half yearly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.



In our opinion and to the best of our information and according to the explanations given to us these consolidated half yearly financial results as well as the consolidated year to date results:

- (i) Include the half yearly financial results and year to date of the following entities
 - a.) CP World Logistics India Private Limited
 - b.) Oneworld Logistics Private Limited
 - c.) Total Transport Systems Private Limited (Nepal)
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the half year ended 31st March 2018 as well as the consolidated year to date results for the period from 1st April 2017 to 31st March 2018.

For D. B. Ketkar & Co.
Chartered Accountants
Firm Reg. No. 105007W



N. S. Ketkar
Partner

Membership No. 040521

Place: Mumbai
Date: 21st May 2018

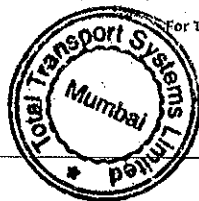


TOTAL TRANSPORT SYSTEMS LIMITED
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2018

PARTICULARS	Half year ended on			Year ended on	
	31st MARCH 2018	30th SEPTEMBER 2017	31st MARCH 2017	31st MARCH 2018	31st MARCH 2017
	AUDITED Rs.	UNAUDITED Rs.	UNAUDITED Rs.	AUDITED Rs.	AUDITED Rs.
I. Revenue From Operations	1,098,090,057	1,037,309,477	1,029,668,385	2,135,399,534	2,129,128,651
II. Other Income	966,961	3,050,701	3,524,741	4,017,662	4,606,768
III. Total Revenue (I + II)	1,099,057,018	1,040,360,178	1,033,193,126	2,139,417,196	2,133,735,420
IV. Expenses					
a. Employee Benefit Expenses	88,277,286	71,894,360	84,143,424	160,171,646	151,048,684
b. Finance Cost	9,353,457	10,293,088	9,326,249	19,646,545	28,004,015
c. Depreciation	4,950,525	3,739,684	3,820,142	8,690,209	11,205,052
d. Other Expenses	938,675,217	929,268,229	895,503,690	1,867,943,446	1,888,440,146
V. Total Expenses	1,041,256,484	1,015,195,362	992,793,505	2,056,451,846	2,078,697,897
VI. Profit Before Exceptional & Extraordinary Items & Tax (III-V)	57,800,533	25,164,817	40,399,621	82,965,350	55,037,522
VII. Exceptional Items					
VIII. Profit Before Extraordinary Items & Tax (VI-VII)	57,800,533	25,164,817	40,399,621	82,965,350	55,037,522
IX. Extraordinary Items					
X. Profit Before Tax (VIII-IX)	57,800,533	25,164,817	40,399,621	82,965,350	55,037,522
XI. Tax Expense					
a. Current Tax	12,347,671	4,939,353	10,849,441	17,287,024	11,663,799
b. Deferred Tax	434,266	446,296	(4,332,795)	880,562	(3,169,724)
c. MAT Credit Entitlement	(9,312,997)	(4,939,353)	(8,300,552)	(14,252,350)	(10,751,000)
d. Earlier Years Tax			52,540		52,540
XII. Profit for the Year from Continuing Operations (X-XI)	54,331,593	24,718,521	42,930,987	79,050,114	57,241,907
XIV. Minority Interest	47,825	8,362	(413,748)	56,187	(506,725)
XV. Profit for the Year (XII-XIV)	54,283,768	24,710,159	43,344,735	78,993,927	57,748,632
XVI. Earnings Per Share					
a. Basic	3.79	2.27	8.67	6.28	11.55
b. Diluted	3.79	2.27	8.67	6.28	11.55

Notes:

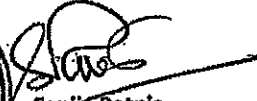
1. The above audited financial results were reviewed by the audit committee and approved and taken on record by the Board of Directors at its meeting held on 21st May 2018.
2. Figures have been regrouped /re-classified wherever necessary
3. The Company is operating only in the single segment i.e. freight forwarding business
4. Figures of the last half year ended are the balancing figures between audited figures in respect of the full financial year and published year-to-date figure upto the half year of the current financial year



For Total Transport Systems Limited

[Signature]
Sanjiv Potnis
 Managing Director

TOTAL TRANSPORT SYSTEMS LIMITED
CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2018

PARTICULARS	AS AT	AS AT
	31 st MARCH 2018	31 st MARCH 2017
	AUDITED	AUDITED
	Rs.	Rs.
<u>I. EQUITY AND LIABILITIES</u>		
1. Shareholders Funds		
a. Share Capital	14,30,60,000	5,00,00,000
b. Reserves and Surplus	23,54,93,180	7,36,77,160
2. Minority Interest	6,58,537	1,80,45,486
3. Non-Current Liabilities		
a. Long-term Borrowings	1,18,35,238	2,74,56,499
b. Long Term Provisions	2,90,59,331	2,95,63,255
4. Current Liabilities		
a. Short-Term Borrowings	12,79,33,100	15,03,40,517
b. Trade Payable		
(i) Total Outstanding Dues of Micro Enterprises and small enterprises	-	-
(ii) Total Outstanding Dues of creditors other than Micro Enterprises and small enterprises	11,76,92,310	17,43,28,334
c. Other Current Liabilities	1,29,56,779	-
d. Short-Term Provisions	1,86,91,918	7,96,69,355
TOTAL	69,73,80,393	60,30,80,606
<u>II. ASSETS</u>		
5. Non-Current Assets		
a. Fixed Assets		
(i) Tangible Assets	8,56,42,704	9,84,90,998
(ii) Intangible Assets under Development	13,14,500	-
b. Non-Current Investments	4,30,550	1,01,700
c. Deferred Tax Asset (Net)	83,97,413	92,77,975
d. Long-Term Loans and Advances	60,67,656	36,53,773
6. Current Assets		
a. Trade Receivables	47,89,75,289	32,49,79,723
b. Cash and Cash Equivalents	2,84,56,153	2,35,36,945
c. Short-Term Loans and Advances	8,80,96,128	14,30,39,492
TOTAL	69,73,80,393	60,30,80,606
Contingent Liabilities and Commitments	15,06,51,933	15,10,11,933
<p style="text-align: center;">For Total Transport Systems Limited</p> <div style="display: flex; justify-content: space-around; align-items: center;">  <div style="text-align: center;">  Sanjiv Potnis Managing Director </div> </div>		

**Total Transport Systems Limited**

Member of the C. P. World Group

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Email : info@ttspl.in • www.ttspl.in
CIN : U63090MH1995PLC091063

21st May, 2018

To,
The Manager
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla complex, Bandra (East)
Mumbai- 400051

SYMBOL: TOTAL

Sub: Declaration for Audit Report with unmodified Opinion(s)

Respected Sir/Madam,

Pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby declare that the statutory Auditors of the Company have issued Auditors Report with unmodified opinion on Standalone/Consolidated Audited financial results for the year ended 31st March 2018 and the same was approved at the said Board Meeting held today i.e. 21st May 2018.

This is for your information and record.

Thanking you,

Yours faithfully,

For Total Transport Systems Limited


Bhavik Trivedi
Company Secretary & Compliance Officer

