



May 14, 2015

National Stock Exchange of India Limited
Listing Department
Plot No. C/1, 'G' Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
cmllist@nse.co.in

Dear Sir/Madam,

Subject: Audited Standalone Statement of Financial Results for the Year ended March 31, 2015 and unaudited Financial Results for the quarter ended March 31, 2015

Scrip Symbol: TTML

Pursuant to Clause 41 of the Listing Agreement, please find attached the following:

1. Audited Standalone Statement of Financial Results for the Year ended March 31, 2015 and Unaudited Financial Results for the quarter ended March 31, 2015; and
2. Press Release proposed to be issued by the Company in connection with the above.

As stated in Note No. 7 of the attached financial results, the figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

This is for your information and records please.

Thanking you,

Yours faithfully,
For Tata Teleservices (Maharashtra) Limited

 Kiran Thacker
Company Secretary

Encl.: As stated above.

TATA TELESERVICES (MAHARASHTRA) LIMITED

Registered Office: Voltas Premises T. B. Kadam Marg Chinchpokli Mumbai 400 033
Tel 91 22 6667 1414 Fax 91 22 6660 5335 e-mail investor.relations@tatatel.co.in
CIN: L64200MH1995PLC086354 Website www.tatateleservices.com

Rs in Lakhs

PART I : STANDALONE STATEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2015 (Unaudited) (Refer note 7)	December 31, 2014 (Unaudited)	March 31, 2014 (Unaudited)	March 31, 2015 (Audited)	March 31, 2014 (Audited)
1	Income from Operations					
	a. Net Sales/Income from Telecommunication services	74591	72085	66600	283669	264943
	b. Other Operating Income	13	1771	1994	5604	8175
	c. Total Income from Operations (Net) (a+b)	74604	73856	68594	289273	273118
2	Expenditure					
	a. Cost of goods sold	492	916	-	3270	-
	b. Network operations costs	19237	19111	19078	76358	70764
	c. Interconnection and other access costs	16819	15061	12540	57780	52988
	d. License fees and spectrum charges	6900	6086	6004	26950	24360
	e. Employees cost	4343	4099	4535	15853	17267
	f. Administration and other expenses (Net)	6420	8782	6407	30987	31271
	g. Marketing and business promotion expenses (Net)	3542	4036	3474	14416	13847
	h. Provision for Contingencies (See note 3)	890	830	3420	3640	9940
	i. Depreciation / Amortisation (Net)	15891	15268	14858	61093	60933
	j. Total Expenses (a+b+c+d+e+f+g+h+i)	74534	74189	70316	290347	281370
3	Profit / (Loss) from Operations before Other Income, Finance cost and Exceptional Items (1-2)	70	(333)	(1722)	(1074)	(8252)
4	Other Income	1045	693	3626	4627	8749
5	Profit from ordinary activities before Finance cost and Exceptional Items (3+4)	1115	360	1904	3553	497
6	Finance cost	17503	17268	13065	65078	56505
7	Loss from ordinary activities after Finance cost but before Exceptional Items (5-6)	(16388)	(16908)	(11161)	(61525)	(56008)
8	Exceptional Items	-	-	-	-	-
9	Loss from Ordinary Activities before tax (7-8)	(16388)	(16908)	(11161)	(61525)	(56008)
10	Tax expense					
	- For Income Tax (See note 4)	-	-	-	-	-
	- For Wealth Tax	-	-	-	-	-
11	Net Loss from Ordinary Activities after tax (9-10)	(16388)	(16908)	(11161)	(61525)	(56008)
12	Extraordinary items	-	-	-	-	-
13	Net Loss for the period / year (11-12)	(16388)	(16908)	(11161)	(61525)	(56008)
14	Paid up equity share capital (Face value Rs. 10/- per share)	195493	195493	195493	195493	195493
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				(492301)	(430776)
16	Earnings Per Share (EPS) (of Rs. 10 each) (In Rupees)					
	a) Basic and diluted EPS before Extraordinary items (not annualised)					
	- Basic	(0.84)	(0.86)	(0.57)	(3.15)	(2.86)
	- Diluted	(0.84)	(0.86)	(0.57)	(3.15)	(2.86)
	b) Basic and diluted EPS after Extraordinary items (not annualised)					
	- Basic	(0.84)	(0.86)	(0.57)	(3.15)	(2.86)
	- Diluted	(0.84)	(0.86)	(0.57)	(3.15)	(2.86)
	See accompanying notes to financial results					
	Earning Before Finance cost, Depreciation, Extraordinary item and Tax (EBITDA)	17006	15628	16762	64646	61430

PART II : SELECT INFORMATION FOR THE YEAR ENDED MARCH 31, 2015

(A) Particulars of Shareholding						
	Particulars	Quarter ended			Year ended	
		March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
1	Public Shareholding					
	- Number of shares	490712419	490712419	490712419	490712419	490712419
	- Percentage of shareholding	25.10%	25.10%	25.10%	25.10%	25.10%
2	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	Number of shares	508281209	508281209	508281209	508281209	508281209
	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	34.71%	34.71%	34.71%	34.71%	34.71%
	Percentage of Shares (as a % of total share capital of the Company)	26.00%	26.00%	26.00%	26.00%	26.00%
	b) Non-encumbered					
	Number of shares	955934099	955934099	955934099	955934099	955934099
	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	65.29%	65.29%	65.29%	65.29%	65.29%
	Percentage of Shares (as a % of total share capital of the Company)	48.90%	48.90%	48.90%	48.90%	48.90%

(B) Information on investors' complaints for the 3 months ended March 31, 2015

Particulars	3 months ended March 31, 2015
Pending at the beginning of the quarter	0
Received during the quarter	68
Disposed of during the quarter	68
Remaining unresolved at the end of the quarter	0

STANDALONE AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2015

Particulars	As at year ended	
	March 31, 2015	March 31, 2014
A. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share capital	195493	195493
(b) Reserves and surplus	(492301)	(430776)
Sub-total - Shareholders' funds	(296808)	(235283)
(2) Non Current Liabilities		
(a) Long-term borrowings	500985	471379
(b) Other long-term liabilities	1207	2263
(c) Long-term provisions	433	422
Sub-total - Non-current liabilities	502625	474064
(3) Current Liabilities		
(a) Short-term borrowings	176137	142243
(b) Trade payables	70497	71153
(c) Other current liabilities	97998	66990
(d) Short-term provisions	53522	47472
Sub-total - Current liabilities	398154	327858
TOTAL - EQUITY AND LIABILITIES	603971	566639
B. ASSETS		
(1) Non-Current Assets		
(a) Fixed assets	423453	455551
(b) Long-term loans and advances	132707	63218
Sub-total - Non-current Assets	556160	518769
(2) Current Assets		
(a) Inventories	1242	444
(b) Trade receivables	18928	25768
(c) Cash and bank balances	4949	2165
(d) Short-term loans and advances	9814	13120
(e) Other current assets	12878	6373
Sub-total - Current Assets	47811	47870
TOTAL - ASSETS	603971	566639

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 14, 2015.
- Various demands and notices that have been received from the DoT have been disputed by the Company at the appropriate forums such as The Telecom Disputes Settlement and Appellate Tribunal (TDSAT) and the Courts at different levels, including the High Court and the Supreme Court.
- Provision for contingencies is primarily towards the outstanding claims / litigations against the Company relating to DoT and other parties.
- On the basis of Company's computation that there is no taxable income, no provision for income tax is required to be recognised.
- Previous period / year figures have been regrouped / reclassified wherever necessary.
- The Company is engaged in the business of providing Telecommunication Services under Unified Access Service License. In the context of Accounting Standard 17 on 'Segment Reporting', the results are considered to constitute a single reportable primary / business segment.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

For and on behalf of the Board of Directors

(Managing Director)

Mumbai
Date: May 14, 2015

Tata Teleservices (Maharashtra) Limited (TTML) EBITDA for Q4' FY15 shows Quarter on Quarter growth of 8.8 Per Cent

- TTML EBITDA for Q4' FY15 stands at Rs 170 crore, quarter on quarter growth of 8.8 per cent
- Company revenues for Q4' FY15 is Rs 756 crore, quarter on quarter growth of 1.5 per cent
- Company revenues for FY15 is Rs 2,939 crore, year on year growth of 4.3 per cent

Mumbai, 14 May 2015: TTML today announced its annual and quarterly financial results for the period ended 31st March 2015. The company continued its strategy of profitable revenue growth resulting in strong Quarter on Quarter EBITDA growth of 8.8% in Q4' FY15 over Q3' FY15. TTML's EBITDA stood at Rs 170 crore for the quarter in review.

The Company showed a 1.5 per cent growth in quarter on quarter revenues at Rs 756 crore for the quarter ended 31st March 2015, compared to Rs 745 crore in the previous quarter. For FY15 the company registered a revenue growth of 4.3 per cent, at Rs 2,939 crore, compared to Rs 2,819 crore in the previous year.

TTML has made investments to improve 3G coverage and has enhanced its 3G reach in 160 additional towns and strengthened its existing 3G network with an addition of 1,000 3G cell sites enabling better customer experience across Maharashtra service area

The company has also recently launched Tata Photon Walky the latest in the brand's successful Photon series. The Traditional Tata Walky now gets wifi enabled; a multi- purpose, portable wireless device that can be used to make calls and surf-the internet. Targeted towards the new age internet generation that wants to stay connected at all times, the Tata Photon Walky can connect up to 5 devices simultaneously.



About Tata Teleservices (Maharashtra) Limited

CIN: L64200MH1995PLC086354

Registered Office: Voltas Premises, T. B. Kadam Marg, Chinchpokli, Mumbai - 400 033

Tata Teleservices (Maharashtra) Limited (TTML) is a premier telecommunication service provider licensed to provide telecommunication services in Maharashtra (including Mumbai) and Goa. TTML is an integrated player across technologies (CDMA, GSM and 3G (in Maharashtra service area), products (voice, data and other enterprise services) and customer segments (retail, large corporates and small and medium enterprises). TTML is listed on BSE Limited (BSE) (Scrip Code - 532371) and the National Stock Exchange of India Limited (NSE) (Scrip Symbol - TTML). TTML along with Tata Teleservices Limited (an associate company), and one of India's leading private telecom service providers, has a presence in 19 telecom Circles across India.

For details, visit www.tatateleservices.com and www.tatadocomo.com

For further information, please contact:

Media relations:
Suroor Hussain

Tel # +91 9223416018
suroor.hussain@tatatel.co.in

Investor relations:
Hiten Koradia
Tel# +91 9223455491
investor.relations@tatatel.co.in

