



April 26, 2011

Bombay Stock Exchange Limited  
P. J. Towers,  
Dalal Street,  
Mumbai - 400 001  
Fax # 2272 3121 / 2037 / 2041 / 2061  
E-mail # [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

National Stock Exchange of India Limited  
Listing Department  
Plot No. C/1, 'G' Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051  
Fax # 2659 8237 / 8238 / 6641 8124 / 25  
E-mail # [cmist@nse.co.in](mailto:cmist@nse.co.in)

Dear Sir/Madam,

Ref.: Demat Segment Code No.: 532371, Scrip ID : TTML

**Subject: Audited Financial Results for the Year ended March 31, 2011**

Pursuant to the requirement under Clause 41 of the Listing Agreement, we are enclosing herewith the following:

1. Standalone audited financial results for the Year ended March 31, 2011;
2. Consolidated audited financial results for the Year ended March 31, 2011 (including financial results of 21st Century Infra Tele Limited [now Viom Infra Networks {Maharashtra} Limited i.e. for a period of 50 days upto May 20, 2010 when it ceased to be subsidiary of our Company). As per Accounting Standard 21-Consolidated financial statements, notified by the Central Government under the Companies Act, 1956, we have been advised to prepare consolidated accounts for 50 days. We are attaching herewith as abundant caution and advertisement of consolidated results for your records.
3. Press release proposed to be issued by us in connection with the above.

This is for your information & records please.

Thanking you,

Yours faithfully,  
For Tata Teleservices (Maharashtra) Limited

Madhav Joshi  
Chief Legal Officer &  
Company Secretary

Encl.: As stated above.

**TATA TELESERVICES (MAHARASHTRA) LIMITED**

D-26/2 TTC Industrial Area MIDC Sanpada P.O. Turbhe Navi Mumbai 400 703  
Tel.: 91-22-6661 5445 Fax: 91-22-6660 5516 / 17 / 6791 7777  
Registered Office : F Block Voltas Premises T.B. Kadam Marg Chinchpokli Mumbai 400 033.

| TATA TELESERVICES (MAHARASHTRA) LIMITED                                           |                                                                                                  |                         |                       |
|-----------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|-------------------------|-----------------------|
| Regd. Office: Voltas Premises, T B Kadam Marg, Chinchpokli, Mumbai - 400 033      |                                                                                                  |                         |                       |
|                                                                                   |                                                                                                  |                         | Rs. in Lacs           |
| AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011            |                                                                                                  |                         |                       |
| Sr. No.                                                                           | Particulars                                                                                      | Year ended<br>March 31, |                       |
|                                                                                   |                                                                                                  | 2011                    | 2010                  |
|                                                                                   |                                                                                                  | (Audited)               | (Audited)             |
| 1                                                                                 | a. Net Sales/Income from Telecommunication services                                              | 224874                  | 206910                |
|                                                                                   | b. Other Operating Income (See note 2)                                                           | 4457                    | 18000                 |
|                                                                                   | c. Profit on sale of long term investments (See note 3)                                          | 83493                   | -                     |
|                                                                                   | <b>d. Total (a+b+c)</b>                                                                          | <b>312824</b>           | <b>224910</b>         |
| 2                                                                                 | Expenditure                                                                                      |                         |                       |
|                                                                                   | a. Network operations costs                                                                      | 63498                   | 53582                 |
|                                                                                   | b. Interconnect and other access costs                                                           | 45697                   | 44091                 |
|                                                                                   | c. Employees cost                                                                                | 16565                   | 14626                 |
|                                                                                   | d. Administration and other expenses                                                             | 23892                   | 24241                 |
|                                                                                   | e. Marketing and business promotion expenses (Net)                                               | 32198                   | 37190                 |
|                                                                                   | f. Provision for Contingencies (See Note 4)                                                      | 18560                   | -                     |
|                                                                                   | g. Depreciation / Amortisation (Net) (See note 8)                                                | 75070                   | 52089                 |
|                                                                                   | <b>h.Total (a+b+c+d+e+f+g)</b>                                                                   | <b>275480</b>           | <b>225819</b>         |
| 3                                                                                 | <b>Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)</b> | <b>37344</b>            | <b>(909)</b>          |
| 4                                                                                 | Other Income                                                                                     | 2263                    | 2871                  |
| 5                                                                                 | <b>Profit before Interest and Exceptional Items (3+4)</b>                                        | <b>39607</b>            | <b>1962</b>           |
| 6                                                                                 | Interest (See notes 5 and 6)                                                                     | 34616                   | 31762                 |
| 7                                                                                 | <b>Profit / (Loss) after Interest but before Exceptional Items (5-6)</b>                         | <b>4991</b>             | <b>(29800)</b>        |
| 8                                                                                 | Exceptional Items                                                                                | -                       | -                     |
| 9                                                                                 | <b>Profit / (Loss) from Ordinary Activities before tax (7-8)</b>                                 | <b>4991</b>             | <b>(29800)</b>        |
| 10                                                                                | Tax expense                                                                                      |                         |                       |
|                                                                                   | - For Income Tax (See note 7)                                                                    | -                       | -                     |
|                                                                                   | - For Wealth Tax                                                                                 | 1                       | 1                     |
| 11                                                                                | <b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>                             | <b>4990</b>             | <b>(29801)</b>        |
| 12                                                                                | Extraordinary items                                                                              | -                       | -                     |
| 13                                                                                | <b>Net Profit / (Loss) for the period (11-12)</b>                                                | <b>4990</b>             | <b>(29801)</b>        |
| 14                                                                                | Paid up equity share capital<br>(Face value Rs. 10/- per share)                                  | 189720                  | 189720                |
| 15                                                                                | Reserves excluding revaluation reserves                                                          | (251363)                | (256353)              |
| 16                                                                                | Earnings Per Share (EPS) (In Rupees)                                                             |                         |                       |
|                                                                                   | a) Basic and diluted EPS before Extraordinary items                                              |                         |                       |
|                                                                                   | - Basic                                                                                          | 0.26                    | (1.57)                |
|                                                                                   | - Diluted                                                                                        | 0.26                    | (1.57)                |
|                                                                                   | b) Basic and diluted EPS after Extraordinary items                                               |                         |                       |
|                                                                                   | - Basic                                                                                          | 0.26                    | (1.57)                |
|                                                                                   | - Diluted                                                                                        | 0.26                    | (1.57)                |
| 17                                                                                | Public Shareholdings                                                                             |                         |                       |
|                                                                                   | - Number of shares                                                                               | 422675535               | 422675535             |
|                                                                                   | - Percentage of shareholdings                                                                    | 22.28%                  | 22.28%                |
| 18                                                                                | <b>Promoters and promoter group Shareholding</b>                                                 |                         |                       |
|                                                                                   | <b>a) Pledged / Encumbered</b>                                                                   |                         |                       |
|                                                                                   | Number of shares                                                                                 | 493271182               | 493271182             |
|                                                                                   | Percentage of Shares (as a % of total shareholding of promoter and promoter group)               | 33.45%                  | 33.45%                |
|                                                                                   | Percentage of Shares (as a % of total share capital of the Company)                              | 26.00%                  | 26.00%                |
|                                                                                   | <b>b) Non-encumbered</b>                                                                         |                         |                       |
|                                                                                   | Number of shares                                                                                 | 981250137               | 981250137             |
|                                                                                   | Percentage of Shares (as a % of total shareholding of promoter and promoter group)               | 66.55%                  | 66.55%                |
|                                                                                   | Percentage of Shares (as a % of total share capital of the Company)                              | 51.72%                  | 51.72%                |
| <b>Subscribers information as on</b>                                              |                                                                                                  | <b>Mar 31, 2011</b>     | <b>March 31, 2010</b> |
| (Nos. in thousands - unaudited)                                                   |                                                                                                  | 16852                   | 13000                 |
| <b>Earning Before Interest, Depreciation, Extraordinary item and Tax (EBITDA)</b> |                                                                                                  | <b>114677</b>           | <b>54051</b>          |
| B. STATEMENT OF ASSETS AND LIABILITIES (STANDALONE - AUDITED)                     |                                                                                                  |                         |                       |
|                                                                                   |                                                                                                  | As at March 31,         |                       |
| Particulars                                                                       |                                                                                                  | 2011                    | 2010                  |
|                                                                                   |                                                                                                  | (Audited)               | (Audited)             |
| <b>Shareholders' funds</b>                                                        |                                                                                                  |                         |                       |
|                                                                                   | Share Capital                                                                                    | 189720                  | 189720                |
|                                                                                   | Reserves and Surplus                                                                             | 58316                   | 58316                 |
| <b>Loan Funds</b>                                                                 |                                                                                                  |                         |                       |
|                                                                                   | Secured Loans                                                                                    | 266978                  | 230043                |
|                                                                                   | Unsecured Loans                                                                                  | 198282                  | 130900                |
| <b>TOTAL</b>                                                                      |                                                                                                  | <b>713296</b>           | <b>608979</b>         |
| <b>Net Fixed Assets</b>                                                           |                                                                                                  | 495588                  | 370073                |
| <b>Investments</b>                                                                |                                                                                                  | -                       | 12000                 |
| <b>Current Assets, Loans and Advances</b>                                         |                                                                                                  |                         |                       |
|                                                                                   | Inventories                                                                                      | 378                     | 640                   |
|                                                                                   | Sundry Debtors                                                                                   | 29498                   | 26412                 |
|                                                                                   | Cash and Bank Balances                                                                           | 7468                    | 2298                  |
|                                                                                   | Loans and Advances                                                                               | 51746                   | 30105                 |
| <b>Less: Current Liabilities and Provisions</b>                                   |                                                                                                  |                         |                       |
|                                                                                   | Current Liabilities                                                                              | 161905                  | 146605                |
|                                                                                   | Provisions                                                                                       | 19156                   | 613                   |
| <b>Profit and Loss Account</b>                                                    |                                                                                                  | 309679                  | 314669                |
| <b>TOTAL</b>                                                                      |                                                                                                  | <b>713296</b>           | <b>608979</b>         |

Notes:

- 1 The Company had commenced operations using GSM technology in August 2009 and launched 3G services during the current financial year and therefore the results for the year are not strictly comparable with those of the corresponding prior period. The Company paid license fees of Rs. 125782 lacs for 3G spectrum in Maharashtra circle (including Goa and excluding Mumbai) which was capitalized during the quarter ended June 30, 2010. In accordance with the accounting policy followed in this regard, the Company has commenced amortization of the aforesaid license fees, on commencement of 3G operations and will amortise such fees over the remaining life of the license.
- 2 Other operating income for the year ended March 31, 2011 includes subsidies from Department of Telecommunications (DOT) for Universal Service Obligation of Rs. 687 lacs as compared to Rs. 14129 lacs for the year ended March 31, 2010, because of the discontinuation of the specific scheme.
- 3 The Company has accounted for the profit on sale of long-term investment in its subsidiary viz. 21st Century Infra Tele Limited, during the quarter ended June 30, 2010 on completion of necessary formalities, pursuant to the Share Purchase Agreement entered into with Viom Networks Limited (formerly known as Wireless-TT Info Services Limited.)
- 4 Provision for contingencies is primarily towards the outstanding claims / litigations against the Company relating to DOT and other parties.
- 5 Interest charges are disclosed on net basis. Interest and other income earned from treasury operations are reduced from the costs of treasury operations. Interest charges also include amounts aggregating to Rs.1889 lacs (loss) for the year ended March 31, 2011 as compared to Rs.448 lacs (loss) for the year ended March 31, 2010 on account of foreign exchange fluctuations. (Also refer Note 6 below)
- 6 The Government vide notification dated March 31, 2009, amending Accounting Standard 11 on 'The Effects of Changes in Foreign Exchange Rates', has given the option for adjustment of foreign exchange gain / loss arising on long term foreign currency borrowings against the carrying value of related fixed assets. The Company had exercised this option in the last quarter of financial year 2008-09 and has, accordingly, adjusted the foreign exchange losses of Rs. 681 lacs for the year ended March 31, 2011 as compared to gains of Rs. 3465 lacs for the year ended March 31, 2010 against the carrying value of fixed assets. The amount (after the aforesaid adjustments) of Plant and Machinery remaining to be amortized as at the year-end aggregates to Rs. 280 lacs (credit) (Previous year Rs.754 lacs (credit)) which has been adjusted by way of depreciation on the grounds of materiality.
- 7 No provision for current income-tax has been made in the accounts, since the Company estimates that there will be no taxable profits for the year. Deferred Tax charges / credits have not been recognized in view of the tax holiday enjoyed by the Company and on considerations of prudence as set out in Accounting Standard 22 on 'Accounting for Taxes on Income'.
- 8 During the year, the Company re-estimated the balance useful life of certain items of plant and machinery considering up-gradation of equipment on account of enhancement of technology and the consequent enhanced pace of planned replacement. As a result the depreciation charge for the current year is higher by Rs. 184.81 Crores.
- 9 Previous year figures have been regrouped/reclassified wherever necessary.
- 10 The Company is engaged in the business of providing Telecommunication Services under Unified Access License. In the context of Accounting Standard 17 on 'Segment Reporting', the results are considered to constitute a single reportable business segment.
- 11 There were no investor complaints pending at the beginning of the quarter. 39 complaints were received and 38 complaints were resolved during the quarter and 1 complaint was pending as on March 31, 2011 which has been since resolved.
- 12 The above financial results have been reviewed by the Audit Committee of the Board of Directors and approved by the Board of Directors of the Company at its meeting held on April 26, 2011.

For and on Behalf of the Board

Mumbai  
Date: April 26, 2011

N. Srinath  
( Managing Director )

| TATA TELESERVICES (MAHARASHTRA) LIMITED                                                                                                                                                                                              |                                                                                                 |                         |                       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|-------------------------|-----------------------|
| Regd. Office: Voltas Premises, T B Kadam Marg, Chinchpokli, Mumbai - 400 033                                                                                                                                                         |                                                                                                 |                         |                       |
|                                                                                                                                                                                                                                      |                                                                                                 |                         | Rs. in Lacs           |
| A. AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011                                                                                                                                                          |                                                                                                 |                         |                       |
| Sr. No.                                                                                                                                                                                                                              | Particulars                                                                                     | Year Ended<br>March 31, |                       |
|                                                                                                                                                                                                                                      |                                                                                                 | 2011<br>(Audited)       | 2010<br>(Audited)     |
| 1                                                                                                                                                                                                                                    | a. Net Sales/Income from Telecommunication services and Passive Infrastructure support services | 226559                  | 209827                |
|                                                                                                                                                                                                                                      | b. Other Operating Income (See note 3)                                                          | 3746                    | 17951                 |
|                                                                                                                                                                                                                                      | c. Profit on sale of long term investments (See note 4)                                         | 86538                   | -                     |
|                                                                                                                                                                                                                                      | <b>c. Total (a+b+c)</b>                                                                         | <b>316843</b>           | <b>227778</b>         |
| 2                                                                                                                                                                                                                                    | Expenditure                                                                                     |                         |                       |
|                                                                                                                                                                                                                                      | a. Network operations costs                                                                     | 63118                   | 50651                 |
|                                                                                                                                                                                                                                      | b. Interconnect and other access costs                                                          | 45697                   | 44091                 |
|                                                                                                                                                                                                                                      | c. Employees cost                                                                               | 16583                   | 14877                 |
|                                                                                                                                                                                                                                      | d. Administration and other expenses                                                            | 23991                   | 24486                 |
|                                                                                                                                                                                                                                      | e. Marketing and business promotion expenses (Net)                                              | 32198                   | 37190                 |
|                                                                                                                                                                                                                                      | f. Provision for Contingencies (See Note 5)                                                     | 18560                   | -                     |
|                                                                                                                                                                                                                                      | g. Depreciation / Amortisation (Net) (See Note 9)                                               | 75764                   | 56398                 |
|                                                                                                                                                                                                                                      | <b>g.Total (a+b+c+d+e+f+g)</b>                                                                  | <b>275911</b>           | <b>227693</b>         |
| 3                                                                                                                                                                                                                                    | <b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>         | <b>40932</b>            | <b>85</b>             |
| 4                                                                                                                                                                                                                                    | Other Income                                                                                    | 2263                    | 3167                  |
| 5                                                                                                                                                                                                                                    | <b>Profit before Interest and Exceptional Items (3+4)</b>                                       | <b>43195</b>            | <b>3252</b>           |
| 6                                                                                                                                                                                                                                    | Interest (See note 6 and 7)                                                                     | 35171                   | 35051                 |
| 7                                                                                                                                                                                                                                    | <b>Profit / (Loss) after Interest but before Exceptional Items (5-6)</b>                        | <b>8024</b>             | <b>(31799)</b>        |
| 8                                                                                                                                                                                                                                    | Exceptional Items                                                                               | -                       | -                     |
| 9                                                                                                                                                                                                                                    | <b>Profit / (Loss) from Ordinary Activities before tax (7-8)</b>                                | <b>8024</b>             | <b>(31799)</b>        |
| 10                                                                                                                                                                                                                                   | Tax expense                                                                                     |                         |                       |
|                                                                                                                                                                                                                                      | - For income tax (See note 8)                                                                   | -                       | -                     |
|                                                                                                                                                                                                                                      | - For wealth tax                                                                                | 1                       | 1                     |
|                                                                                                                                                                                                                                      | - For fringe benefits tax                                                                       | -                       | -                     |
| 11                                                                                                                                                                                                                                   | <b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>                            | <b>8023</b>             | <b>(31800)</b>        |
| 12                                                                                                                                                                                                                                   | Extraordinary items                                                                             | -                       | -                     |
| 13                                                                                                                                                                                                                                   | <b>Net Profit / (Loss) for the period before Minority Interest (11-12)</b>                      | <b>8023</b>             | <b>(31800)</b>        |
| 14                                                                                                                                                                                                                                   | Minority Interest                                                                               | -                       | -                     |
| 15                                                                                                                                                                                                                                   | <b>Net Profit / (Loss) for the period (13-14)</b>                                               | <b>8023</b>             | <b>(31800)</b>        |
| 16                                                                                                                                                                                                                                   | Paid up equity share capital<br>(Face value Rs. 10/- per share)                                 | 189720                  | 189720                |
| 17                                                                                                                                                                                                                                   | Reserves excluding revaluation reserves                                                         | (251363)                | (259386)              |
| 18                                                                                                                                                                                                                                   | Earnings Per Share (EPS) (In Rupees)                                                            |                         |                       |
|                                                                                                                                                                                                                                      | a) Basic and diluted EPS before Extraordinary items                                             |                         |                       |
|                                                                                                                                                                                                                                      | - Basic                                                                                         | 0.42                    | (1.68)                |
|                                                                                                                                                                                                                                      | - Diluted                                                                                       | 0.42                    | (1.68)                |
|                                                                                                                                                                                                                                      | b) Basic and diluted EPS after Extraordinary items                                              |                         |                       |
|                                                                                                                                                                                                                                      | - Basic                                                                                         | 0.42                    | (1.68)                |
|                                                                                                                                                                                                                                      | - Diluted                                                                                       | 0.42                    | (1.68)                |
| 19                                                                                                                                                                                                                                   | Public Shareholdings                                                                            |                         |                       |
|                                                                                                                                                                                                                                      | - Number of shares                                                                              | 422675535               | 422675535             |
|                                                                                                                                                                                                                                      | - Percentage of shareholdings                                                                   | 22.28%                  | 22.28%                |
| 20                                                                                                                                                                                                                                   | <b>Promoters and promoter group Shareholding</b>                                                |                         |                       |
|                                                                                                                                                                                                                                      | <b>a) Pledged / Encumbered</b>                                                                  |                         |                       |
|                                                                                                                                                                                                                                      | Number of shares                                                                                | 493271182               | 493271182             |
|                                                                                                                                                                                                                                      | Percentage of Shares (as a % of total shareholding of promoter and promoter group)              | 33.45%                  | 33.45%                |
|                                                                                                                                                                                                                                      | Percentage of Shares (as a % of total share capital of the Company)                             | 26.00%                  | 26.00%                |
|                                                                                                                                                                                                                                      | <b>b) Non-encumbered</b>                                                                        |                         |                       |
|                                                                                                                                                                                                                                      | Number of shares                                                                                | 981250137               | 981250137             |
|                                                                                                                                                                                                                                      | Percentage of Shares (as a % of total shareholding of promoter and promoter group)              | 66.55%                  | 66.55%                |
|                                                                                                                                                                                                                                      | Percentage of Shares (as a % of total share capital of the Company)                             | 51.72%                  | 51.72%                |
| <b>Subscribers information as on</b>                                                                                                                                                                                                 |                                                                                                 | <b>March 31, 2011</b>   | <b>March 31, 2010</b> |
| (Nos. in thousands - unaudited)                                                                                                                                                                                                      |                                                                                                 | 16852                   | 13000                 |
| <b>Earning Before Interest, Depreciation, Extraordinary item and Tax (EBITDA)</b>                                                                                                                                                    |                                                                                                 | <b>118959</b>           | <b>59650</b>          |
| B. CONSOLIDATED SEGMENT INFORMATION                                                                                                                                                                                                  |                                                                                                 |                         |                       |
|                                                                                                                                                                                                                                      | Particulars                                                                                     | Year Ended<br>March 31, |                       |
|                                                                                                                                                                                                                                      |                                                                                                 | 2011                    | 2010                  |
|                                                                                                                                                                                                                                      |                                                                                                 | Audited                 | Audited               |
|                                                                                                                                                                                                                                      | <b>Segment Revenue</b>                                                                          |                         |                       |
|                                                                                                                                                                                                                                      | Telecommunication Services                                                                      | 315869                  | 224910                |
|                                                                                                                                                                                                                                      | Passive Infrastructure Support Services                                                         | 2066                    | 9932                  |
|                                                                                                                                                                                                                                      | <b>Total</b>                                                                                    | <b>317935</b>           | <b>234842</b>         |
|                                                                                                                                                                                                                                      | Less: Inter Segment Eliminations                                                                | 1092                    | 7064                  |
|                                                                                                                                                                                                                                      | <b>Net sales / Income from Operations</b>                                                       | <b>316843</b>           | <b>227778</b>         |
|                                                                                                                                                                                                                                      | <b>Segment Results</b>                                                                          |                         |                       |
|                                                                                                                                                                                                                                      | Profit / (Loss) before Finance Charges and Tax from each segment                                |                         |                       |
|                                                                                                                                                                                                                                      | Telecommunication Services                                                                      | 40389                   | (905)                 |
|                                                                                                                                                                                                                                      | Passive Infrastructure Support Services                                                         | 543                     | 990                   |
|                                                                                                                                                                                                                                      | <b>Profit before Finance Charges and Tax</b>                                                    | <b>40932</b>            | <b>85</b>             |
|                                                                                                                                                                                                                                      | Add: Unallocable Income                                                                         | 2263                    | 3167                  |
|                                                                                                                                                                                                                                      | Less: Finance and Treasury Charges (Net)                                                        | 35171                   | 35051                 |
|                                                                                                                                                                                                                                      | <b>Profit / (Loss) before tax</b>                                                               | <b>8024</b>             | <b>(31799)</b>        |
|                                                                                                                                                                                                                                      | <b>Capital Employed</b>                                                                         |                         |                       |
|                                                                                                                                                                                                                                      | (Segment assets - Segment liabilities)                                                          |                         |                       |
|                                                                                                                                                                                                                                      | Telecommunication Services                                                                      | 401981                  | 281742                |
|                                                                                                                                                                                                                                      | Passive Infrastructure Support Services                                                         | -                       | 41519                 |
|                                                                                                                                                                                                                                      | <b>Total</b>                                                                                    | <b>401981</b>           | <b>323261</b>         |
| 1. Segment Revenue, Segment Results, Segment assets and Segment liabilities have the same meaning as defined in the Accounting Standards (AS-17) on Segment Reporting notified under the Company (Accounting Standards) Rules, 2006. |                                                                                                 |                         |                       |

| C. STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED - AUDITED)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                      |               |                                           |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|---------------|-------------------------------------------|
| Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | As at March 31,      |               |                                           |
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|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | (Audited)            | (Audited)     |                                           |
| <b>Shareholders' funds</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                      |               |                                           |
| Share Capital                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 189720               | 189720        |                                           |
| Reserves and Surplus                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 58316                | 58316         |                                           |
| <b>Loan Funds</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                      |               |                                           |
| Secured Loans                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 266978               | 263096        |                                           |
| Unsecured Loans                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 198282               | 130900        |                                           |
| <b>TOTAL</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>713296</b>        | <b>642032</b> |                                           |
| <b>Net Fixed Assets</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 495588               | 415591        |                                           |
| <b>Current Assets, Loans and Advances</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                      |               |                                           |
| Inventories                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 378                  | 640           |                                           |
| Sundry Debtors                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 29498                | 29243         |                                           |
| Cash and Bank Balances                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 7468                 | 2301          |                                           |
| Loans and Advances                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 51746                | 33114         |                                           |
| <b>Less: Current Liabilities and Provisions</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                      |               |                                           |
| Current Liabilities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 161905               | 155294        |                                           |
| Provisions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 19156                | 1265          |                                           |
| <b>Profit and Loss Account</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 309679               | 317702        |                                           |
| <b>TOTAL</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>713296</b>        | <b>642032</b> |                                           |
| D. STAND-ALONE INFORMATION (AUDITED)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                      |               |                                           |
| Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Year ended March 31, |               |                                           |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 2011                 | 2010          |                                           |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | (Audited)            | (Audited)     |                                           |
| Revenues                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 315087               | 227781        |                                           |
| Profit / (Loss) before tax                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 4991                 | (29800)       |                                           |
| Profit / (Loss) after tax                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 4990                 | (29801)       |                                           |
| <b>Notes:</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                      |               |                                           |
| <p>1 The consolidated financial results include the financial results of Tata Teleservices (Maharashtra) Limited (TTML) (the Company) and its subsidiary viz. 21st Century Infra Tele Limited.</p> <p>2 The Company had commenced operations using GSM technology in August 2009 and launched 3G services during the current financial year and therefore the results for the year are not strictly comparable with those of the corresponding prior period. The Company paid license fees of Rs. 125782 lacs for 3G spectrum in Maharashtra circle (including Goa and excluding Mumbai) which was capitalized during the quarter ended June 30, 2010. In accordance with the accounting policy followed in this regard, the Company has commenced amortization of the aforesaid license fees, on commencement of 3G operations and will amortise such fees over the remaining life of the license.</p> <p>3 Other operating Income for the year ended March 31, 2011 includes subsidies from Department of Telecommunications (DOT) for Universal Service Obligation of Rs. 687 lacs as compared to Rs. 14129 lacs for the year ended March 31, 2010, because of the discontinuation of the specific scheme.</p> <p>4 The Parent Company has accounted for the profit on sale of long-term investment in its subsidiary viz. 21st Century Infra Tele Limited, during the quarter ended June 30, 2010 on completion of necessary formalities, pursuant to the Share Purchase Agreement entered into with Viom Networks Limited (formerly known as Wireless-TT Info Services Limited.)</p> <p>5 Provision for contingencies is primarily towards the outstanding claims / litigations against the Company relating to DOT and other parties.</p> <p>6 Interest charges are disclosed on net basis. Interest and other income earned from treasury operations are reduced from the costs of treasury operations. Interest charges also include amounts aggregating to Rs.1889 lacs (loss) for the year ended March 31, 2011 as compared to Rs.448 lacs (loss) for the year ended March 31, 2010 on account of foreign exchange fluctuations. (Also refer Note 7 below)</p> <p>7 The Government vide notification dated March 31, 2009, amending Accounting Standard 11 on 'The Effects of Changes in Foreign Exchange Rates', has given the option for adjustment of foreign exchange gain / loss arising on long term foreign currency borrowings against the carrying value of related fixed assets. The Parent Company had exercised this option in the last quarter of financial year 2008-09 and has, accordingly, adjusted the foreign exchange losses of Rs. 681 lacs for the year ended March 31, 2011 as compared to gains of Rs. 3465 lacs for the year ended March 31, 2010 against the carrying value of fixed assets. The amount (after the aforesaid adjustments) of Plant and Machinery remaining to be amortized as at the year-end aggregates to Rs. 280 lacs (credit) (Previous year Rs.754 lacs (credit)) which has been adjusted by way of depreciation on the grounds of materiality.</p> <p>8 No provision for current income-tax has been made in the accounts, since the Company estimates that there will be no taxable profits for the year. Deferred Tax charges / credits have not been recognized in view of the tax holiday enjoyed by the Company and on considerations of prudence as set out in Accounting Standard 22 on 'Accounting for Taxes on Income'.</p> <p>9 During the year, the Company re-estimated the balance useful life of certain items of plant and machinery considering up-gradation of equipment on account of enhancement of technology and the consequent enhanced pace of planned replacement. As a result the depreciation charge for the current year is higher by Rs. 184.81 Crores.</p> <p>10 Previous year figures have been regrouped/reclassified wherever necessary.</p> <p>11 There were no investor complaints pending at the beginning of the quarter. 39 complaints were received and 38 complaints were resolved during the quarter and 1 complaint was pending as on March 31, 2011 which has been since resolved.</p> <p>12 The above financial results have been reviewed by the Audit Committee of the Board of Directors and approved by the Board of Directors of the Company at its meeting held on April 26, 2011.</p> <p>13 The Standalone results of the Company are available on following websites viz. www.tatateleservices.com; www.bseindia.com and www.nseindia.com.</p> |                      |               |                                           |
| <b>For and on Behalf of the Board</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                      |               |                                           |
| Mumbai<br>Date: April 26, 2011                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                      |               | <b>N. Srinath</b><br>( Managing Director) |

## **TTML grows 24% in Wireless MoU YoY**

- **Wireless services MoU registered a 24% growth over previous year**
- **Revenue reported at Rs. 2316 Crores , YoY growth of 2%**
- **Profit After Tax for the year is Rs. 50 Crores including profit from Sale of Investment**

**Mumbai, April 26, 2011:** TATA Teleservices (Maharashtra) Limited today announced its financial results for the year ended March 31, 2011

### **Annual Highlights:**

- Gross Minutes of usage of wireless services increased by **24%** over the previous year
- TTML subscriber base stands at **16.9mn** – an increase of **30%** over the previous year
- **Revenues grew to Rs. 2316 Crores** – an increase of **2%** over the previous year. This revenue excludes profit from sale of Investment in Tower subsidiary
- **Profit After Tax for the year is Rs. 50 Crores including profit from sale of investment in Tower Subsidiary, and after provision for contingencies and accelerated depreciation of certain network equipment.**
- Focus on wireless broadband service, Photon<sup>+</sup> with VAS and data services increased VAS and Data revenues to **22.9% of total wireless revenues in FY 10-11 from 14.6% of previous year**
- TTML became the **first private operator to launch 3G services in Maharashtra circle** post the auctions

**Quarterly Highlights:**

- Gross Minutes of usage of wireless services increased by **7%** over the corresponding quarter of the previous year
- **Revenues reported at Rs. 586 Crores** –Revenue from Telecommunication services increased by 4% over the corresponding quarter of the previous year
- **EBIDTA reported at Rs.126 Crores for the Quarter ended March 31, 2011**
- TTML is the **only network across Mumbai and Maharashtra to be rated congestion free** in ninth consecutive reports published by TRAI. At the beginning of the year, TTML had also been rated in independent studies commissioned by TRAI as the **No. 1 wireless operator** in terms of overall customer satisfaction in its geography
- Focus on wireless broadband service, Photon<sup>+</sup> with VAS and data services increased VAS and Data revenues to **26.7% of total wireless revenues in Q4 of FY 10-11**

**About Tata Teleservices (Maharashtra) Limited:**

Tata Teleservices (Maharashtra) Limited (TTML) is a fully integrated, premier telecommunication service provider licensed to provide telecommunication services in Maharashtra (including Mumbai) and Goa. TTML has wireless operations on both CDMA (Tata Indicom) and GSM (Tata DOCOMO) platforms. It focuses on all market segments, i.e. commercial, residential and public telephony. TTML has over **16 million customers** in Maharashtra and Goa. These include reputed corporates, SMEs and residential customers. The Company has been rated the **No. 1 wireless operator** in terms of overall customer satisfaction across Maharashtra (including Mumbai) and Goa, in surveys commissioned by the Telecom Regulatory Authority of India (TRAI). The company is listed on the Bombay Stock Exchange Limited (BSE) (Scrip code-532371) and the National Stock Exchange of India Limited (NSE) (Scrip symbol – TTML).

For details, please contact:

**Rajeev Narayan**

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+91 9212105151